

Geneva Area City Schools

Ashtabula

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;

Forecasted Fiscal Years Ending June 30, 2012 Through 2016

Board Approved 10/19/11; Revised 5/16/12		Actual			Average Change	Forecasted				
		Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011		Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenues										
1.010	General Property Tax (Real Estate)	\$6,084,620	\$6,349,256	\$6,631,268	4.4%	\$6,564,925	\$6,597,750	\$6,630,739	\$6,697,046	\$6,730,531
1.020	Tangible Personal Property Tax	209,114	58,223	24,392	-65.1%	1,677				
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	12,338,705	11,525,675	11,060,656	-5.3%	11,401,091	11,563,406	11,663,406	11,763,406	11,863,406
1.040	Restricted State Grants-in-Aid	168,609	86,944	65,468	-36.6%	64,451	40,900	40,900	40,900	40,900
1.045	Restricted Federal Grants-in-Aid - SFSF		775,947	941,573		551,356	142,299			
1.050	Property Tax Allocation	1,379,617	1,568,580	1,613,743	8.3%	1,223,105	895,315	899,791	908,789	913,333
1.060	All Other Revenues	1,800,272	1,748,570	1,855,321	1.6%	2,013,891	2,182,148	2,212,283	2,216,783	2,135,952
1.070	Total Revenues	21,980,937	22,113,195	22,192,421	0.5%	21,820,496	21,421,818	21,447,119	21,626,924	21,684,122
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In									
2.060	All Other Financing Sources	30,215	20,200	25,571	-3.3%	58,330	25,000	25,000	25,000	25,000
2.070	Total Other Financing Sources	30,215	20,200	25,571	-3.3%	58,330	25,000	25,000	25,000	25,000
2.080	Total Revenues and Other Financing Sources	22,011,152	22,133,395	22,217,992	0.5%	21,878,826	21,446,818	21,472,119	21,651,924	21,709,122
Expenditures										
3.010	Personal Services	12,706,483	12,826,417	12,830,868	0.5%	12,504,328	11,531,814	11,495,039	11,609,989	11,726,089
3.020	Employees' Retirement/Insurance Benefits	5,289,400	5,086,928	5,024,769	-2.5%	4,704,598	4,378,663	4,532,374	4,779,526	4,946,866
3.030	Purchased Services	3,446,273	3,408,095	3,548,965	1.5%	3,619,944	3,770,692	3,846,106	3,923,028	4,001,489
3.040	Supplies and Materials	699,466	616,743	764,516	6.1%	740,000	740,000	740,000	740,000	740,000
3.050	Capital Outlay	210,244	168,703	140,776	-18.2%	175,000	175,000	175,000	175,000	175,000
3.060	Intergovernmental									
Debt Service:										
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	180,252	211,855	237,934	14.9%	240,000	240,000	240,000	240,000	240,000
4.500	Total Expenditures	22,532,118	22,318,741	22,547,828	0.0%	21,983,870	20,836,169	21,028,519	21,467,543	21,829,444
Other Financing Uses										
5.010	Operating Transfers-Out	136,792	55,243	128,904	36.9%	105,000	105,000	105,000	105,000	105,000
5.020	Advances-Out									
5.030	All Other Financing Uses									
5.040	Total Other Financing Uses	136,792	55,243	128,904	36.9%	105,000	105,000	105,000	105,000	105,000
5.050	Total Expenditures and Other Financing Uses	22,668,910	22,373,984	22,676,732	0.0%	22,088,870	20,941,169	21,133,519	21,572,543	21,934,444
6.010	Excess of Revenues and Other Financing Sources	657,758-	240,589-	458,740-	13.6%	210,044-	505,649	338,600	79,381	225,322-
7.010	Cash Balance July 1 - Excluding Proposed Renewa	2,470,072	1,812,314	1,571,725	-20.0%	1,112,985	902,941	1,408,590	1,747,190	1,826,571
7.020	Cash Balance June 30	1,812,314	1,571,725	1,112,985	-21.2%	902,941	1,408,590	1,747,190	1,826,571	1,601,249
8.010	Estimated Encumbrances June 30	76,870	169,563	99,802	39.7%	100,000	100,000	100,000	100,000	100,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials			4,007						
9.020	Capital Improvements			26,934						
9.030	Budget Reserve	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advancements									
9.070	Bus Purchases									
9.080	Subtotal	358,077	358,077	389,018	4.3%	358,077	358,077	358,077	358,077	358,077
10.010	Fund Balance June 30 for Certification of	1,377,367	1,044,085	624,166	-32.2%	444,864	950,513	1,289,113	1,368,494	1,143,172
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	Fund Balance June 30 for Certification of	1,377,367	1,044,085	624,166	-32.2%	444,864	950,513	1,289,113	1,368,494	1,143,172
Revenue from New Levies										
13.010	Income Tax - New									
13.020	Property Tax - New						800,000	1,600,000	1,600,000	1,600,000
13.030	Cumulative Balance of New Levies						800,000	2,400,000	4,000,000	5,600,000
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	1,377,367	1,044,085	624,166	-32.2%	444,864	1,750,513	3,689,113	5,368,494	6,743,172
ADM Forecasts										
20.010	Kindergarten - October Count					186	186	186	186	186
20.015	Grades 1-12 - October Count					2464	2464	2464	2464	2464
State Fiscal Stabilization Funds and Ed Jobs										
21.010	Personal Services SFSF		\$414,563	\$559,624		\$507,754	95,231			
21.020	Employees Retirement/Insurance Benefits SFSF		\$158,534	\$217,342		\$194,545	47,068			
21.030	Purchased Services SFSF		\$54,617	\$89,231		\$56,472				
21.040	Supplies and Materials SFSF		\$16,195							
21.050	Capital Outlay SFSF									
21.060	Total Expenditures - SFSF		643,909	866,197		758,771	142,299			