

GENEVA

ASHTABULA

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual; Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Approved 10/17/18	Actual			Average Change	Forecasted				
		Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018		Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010	General Property Tax (Real Estate)	\$6,880,717	\$6,727,875	\$7,116,302	1.8%	\$7,056,668	\$7,091,951	\$7,162,871	\$7,234,500	\$7,270,673
1.020	Tangible Personal Property Tax									
1.030	Income Tax					144,878	1,881,748	3,178,989	3,688,560	3,690,000
1.035	Unrestricted State Grants-in-Aid	11,375,354	11,342,459	11,376,560	0.0%	11,359,970	11,347,432	11,347,432	11,347,432	11,347,432
1.040	Restricted State Grants-in-Aid	407,170	448,935	485,665	9.2%	484,349	484,349	484,349	484,349	484,349
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	917,138	903,798	896,492	-1.1%	917,367	921,954	931,173	940,485	945,187
1.060	All Other Revenues	1,871,996	2,130,308	2,117,144	6.6%	2,150,661	2,156,979	2,162,308	2,167,638	2,172,967
1.070	Total Revenues	21,452,375	21,553,375	21,992,163	1.3%	22,113,893	23,884,413	25,267,122	25,862,964	25,910,608
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In									
2.060	All Other Financing Sources	46,626	47,406	132,051	90.1%	131,500	31,500	31,500	31,500	31,500
2.070	Total Other Financing Sources	46,626	47,406	132,051	90.1%	131,500	31,500	31,500	31,500	31,500
2.080	Total Revenues and Other Financing Sources	21,499,001	21,600,781	22,124,214	1.4%	22,245,393	23,915,913	25,298,622	25,894,464	25,942,108
Expenditures										
3.010	Personal Services	11,376,030	11,614,246	11,837,838	2.0%	11,323,377	11,642,442	12,133,691	12,173,691	12,213,691
3.020	Employees' Retirement/Insurance Benefits	5,146,289	5,329,153	5,369,035	2.2%	5,538,902	5,902,960	6,319,618	6,541,466	6,774,088
3.030	Purchased Services	3,755,757	4,304,946	4,939,893	14.7%	4,793,553	5,033,231	5,347,415	5,625,286	5,906,550
3.040	Supplies and Materials	678,651	689,411	554,679	-9.0%	588,000	803,000	650,000	650,000	650,000
3.050	Capital Outlay	139,282	115,496	42,507	-40.1%	150,000	150,000	150,000	150,000	150,000
3.060	Intergovernmental									
Debt Service:										
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	271,816	248,623	257,830	-2.4%	260,000	260,000	260,000	260,000	260,000
4.500	Total Expenditures	21,367,825	22,301,875	23,001,782	3.8%	22,653,832	23,791,633	24,860,724	25,400,443	25,954,329
Other Financing Uses										
5.010	Operating Transfers-Out	111,330	81,609	105,935	1.6%	99,000	110,000	110,000	110,000	110,000
5.020	Advances-Out									
5.030	All Other Financing Uses									
5.040	Total Other Financing Uses	111,330	81,609	105,935	1.6%	99,000	110,000	110,000	110,000	110,000
5.050	Total Expenditures and Other Financing Uses	21,479,155	22,383,484	23,107,717	3.7%	22,752,832	23,901,633	24,970,724	25,510,443	26,064,329
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	19,846	782,703-	983,503-	-2009.1%	507,439-	14,280	327,898	384,021	122,221-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,063,788	4,083,634	3,300,931	-9.3%	2,317,428	1,809,989	1,824,269	2,152,167	2,536,188
7.020	Cash Balance June 30	4,083,634	3,300,931	2,317,428	-24.5%	1,809,989	1,824,269	2,152,167	2,536,188	2,413,967
8.010	Estimated Encumbrances June 30	353,827	280,082	311,664	-4.8%	300,000	300,000	300,000	300,000	300,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	Subtotal	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077
10.010	Fund Balance June 30 for Certification of	3,371,730	2,662,772	1,647,687	-29.6%	1,151,912	1,166,192	1,494,090	1,878,111	1,755,890
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,371,730	2,662,772	1,647,687	-29.6%	1,151,912	1,166,192	1,494,090	1,878,111	1,755,890
Revenue from New Levies										
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	3,371,730	2,662,772	1,647,687	-29.6%	1,151,912	1,166,192	1,494,090	1,878,111	1,755,890
ADM Forecasts										
20.010	Kindergarten - October Count	164	140	165	1.6%	149	149	149	149	149
20.015	Grades 1-12 - October Count	2,384	2,325	2,238	-3.1%	2159	2159	2159	2159	2159
State Fiscal Stabilization Funds										
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	Total Expenditures - SFSF									
See accompanying summary of significant forecast assumptions and accounting policies										
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt										