

# Geneva Area City Schools

## ASHTABULA

### Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2010, 2011 and 2012 Actual;

Forecasted Fiscal Years Ending June 30, 2013 Through 2017

	Board approved 10/17/12; revised 4/17/13	Actual				Average Change	Forecasted				
		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2010	2011	2012	2013		2014	2015	2016	2017	
<b>Revenues</b>											
1.010	General Property Tax (Real Estate)	\$6,349,256	\$6,631,268	\$6,564,925	1.7%	\$6,532,595	\$6,532,595	\$6,565,258	\$6,630,911	\$6,664,066	
1.020	Tangible Personal Property Tax	58,223	24,392	1,677	-75.6%						
1.030	Income Tax										
1.035	Unrestricted State Grants-in-Aid	11,525,675	11,060,656	11,426,696	-0.4%	11,447,261	11,358,591	11,358,591	11,358,591	11,358,591	
1.040	Restricted State Grants-in-Aid	86,944	65,468	71,403	-7.8%	71,403	64,551	64,551	64,551	64,551	
1.045	Restricted Federal Grants-in-Aid - SFSF	775,947	941,573	551,621	-10.0%	142,034					
1.050	Property Tax Allocation	1,568,580	1,613,743	1,223,105	-10.7%	905,332	905,418	909,945	919,044	923,640	
1.060	All Other Revenues	1,744,920	1,814,305	2,043,651	8.3%	1,863,281	1,780,996	1,782,496	1,738,665	1,740,165	
1.070	<b>Total Revenues</b>	<b>22,109,545</b>	<b>22,151,405</b>	<b>21,883,078</b>	<b>-0.5%</b>	<b>20,961,906</b>	<b>20,642,151</b>	<b>20,680,841</b>	<b>20,711,762</b>	<b>20,751,013</b>	
<b>Other Financing Sources</b>											
2.010	Proceeds from Sale of Notes										
2.020	State Emergency Loans and Advancements (Approved)										
2.040	Operating Transfers-In										
2.050	Advances-In										
2.060	All Other Financing Sources	23,850	66,587	151,877	153.6%	131,384	101,455	41,740	41,740	41,740	
2.070	<b>Total Other Financing Sources</b>	<b>23,850</b>	<b>66,587</b>	<b>151,877</b>	<b>153.6%</b>	<b>131,384</b>	<b>101,455</b>	<b>41,740</b>	<b>41,740</b>	<b>41,740</b>	
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>22,133,395</b>	<b>22,217,992</b>	<b>22,034,955</b>	<b>-0.2%</b>	<b>21,093,290</b>	<b>20,743,606</b>	<b>20,722,581</b>	<b>20,753,502</b>	<b>20,792,753</b>	
<b>Expenditures</b>											
3.010	Personal Services	12,826,417	12,830,868	12,295,944	-2.1%	11,174,088	11,050,121	11,160,622	11,272,228	11,384,950	
3.020	Employees' Retirement/Insurance Benefits	5,086,928	5,024,769	4,658,228	-4.3%	4,620,503	4,819,435	5,127,613	5,178,889	5,230,678	
3.030	Purchased Services	3,408,095	3,548,965	3,238,895	-2.3%	3,215,157	3,279,460	3,345,049	3,411,950	3,480,189	
3.040	Supplies and Materials	616,743	764,516	741,023	10.4%	782,700	750,000	750,000	750,000	750,000	
3.050	Capital Outlay	168,703	140,776	53,643	-39.2%	175,000	175,000	175,000	175,000	175,000	
3.060	Intergovernmental										
Debt Service:											
4.010	Principal-All (Historical Only)										
4.020	Principal-Notes										
4.030	Principal-State Loans										
4.040	Principal-State Advancements										
4.050	Principal-HB 264 Loans										
4.055	Principal-Other										
4.060	Interest and Fiscal Charges										
4.300	Other Objects	211,855	237,934	237,138	6.0%	319,000	319,000	319,000	319,000	319,000	
4.500	<b>Total Expenditures</b>	<b>22,318,741</b>	<b>22,547,828</b>	<b>21,224,871</b>	<b>-2.4%</b>	<b>20,286,448</b>	<b>20,393,016</b>	<b>20,877,284</b>	<b>21,107,067</b>	<b>21,339,817</b>	
<b>Other Financing Uses</b>											
5.010	Operating Transfers-Out	55,243	128,904	37,352	31.2%	88,000	88,000	88,000	88,000	88,000	
5.020	Advances-Out										
5.030	All Other Financing Uses										
5.040	<b>Total Other Financing Uses</b>	<b>55,243</b>	<b>128,904</b>	<b>37,352</b>	<b>31.2%</b>	<b>88,000</b>	<b>88,000</b>	<b>88,000</b>	<b>88,000</b>	<b>88,000</b>	
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>22,373,984</b>	<b>22,676,732</b>	<b>21,262,223</b>	<b>-2.4%</b>	<b>20,374,448</b>	<b>20,481,016</b>	<b>20,965,284</b>	<b>21,195,067</b>	<b>21,427,817</b>	
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<b>240,589-</b>	<b>458,740-</b>	<b>772,732</b>	<b>-88.9%</b>	<b>718,842</b>	<b>262,590</b>	<b>242,703-</b>	<b>441,565-</b>	<b>635,064-</b>	
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replac	1,812,315	1,571,726	1,112,986	-21.2%	1,885,718	2,604,560	2,867,150	2,624,447	2,182,882	
7.020	<i>Cash Balance June 30</i>	<b>1,571,726</b>	<b>1,112,986</b>	<b>1,885,718</b>	<b>20.1%</b>	<b>2,604,560</b>	<b>2,867,150</b>	<b>2,624,447</b>	<b>2,182,882</b>	<b>1,547,818</b>	
8.010	<i>Estimated Encumbrances June 30</i>	169,563	99,802	197,676	28.5%	150,000	150,000	150,000	150,000	150,000	
<b>Reservation of Fund Balance</b>											
9.010	Textbooks and Instructional Materials		4,007								
9.020	Capital Improvements		26,934								
9.030	Budget Reserve	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077	
9.040	DPIA										
9.045	Fiscal Stabilization										
9.050	Debt Service										
9.060	Property Tax Advances										
9.070	Bus Purchases										
9.080	<b>Subtotal</b>	<b>358,077</b>	<b>389,018</b>	<b>358,077</b>	<b>0.3%</b>	<b>358,077</b>	<b>358,077</b>	<b>358,077</b>	<b>358,077</b>	<b>358,077</b>	
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	<b>1,044,086</b>	<b>624,166</b>	<b>1,329,965</b>	<b>36.4%</b>	<b>2,096,483</b>	<b>2,359,073</b>	<b>2,116,370</b>	<b>1,674,805</b>	<b>1,039,741</b>	
<b>Revenue from Replacement/Renewal Levies</b>											
11.010	Income Tax - Renewal										
11.020	Property Tax - Renewal or Replacement										
11.300	Cumulative Balance of Replacement/Renewal Levies										
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	<b>1,044,086</b>	<b>624,166</b>	<b>1,329,965</b>	<b>36.4%</b>	<b>2,096,483</b>	<b>2,359,073</b>	<b>2,116,370</b>	<b>1,674,805</b>	<b>1,039,741</b>	
<b>Revenue from New Levies</b>											
13.010	Income Tax - New										
13.020	Property Tax - New										
13.030	Cumulative Balance of New Levies										
14.010	Revenue from Future State Advancements										
15.010	<b>Unreserved Fund Balance June 30</b>	<b>1,044,086</b>	<b>624,166</b>	<b>1,329,965</b>	<b>36.4%</b>	<b>2,096,483</b>	<b>2,359,073</b>	<b>2,116,370</b>	<b>1,674,805</b>	<b>1,039,741</b>	
<b>ADM Forecasts</b>											
20.010	Kindergarten - October Count					182	182	182	182	182	
20.015	Grades 1-12 - October Count					2452	2452	2452	2452	2452	
<b>State Fiscal Stabilization Funds/Ed Jobs</b>											
21.010	Personal Services SFSF/Ed Jobs	\$414,563	\$559,624	\$510,255	13.1%	\$101,429					
21.020	Employees Retirement/Insurance Benefits SFSF/Ed Jobs	\$158,534	\$217,342	\$195,419	13.5%	\$37,494					
21.030	Purchased Services SFSF/Ed Jobs	\$54,617	\$89,231	\$56,472	13.3%						
21.040	Supplies and Materials SFSF/Ed Jobs	\$16,195									
21.050	Capital Outlay SFSF/Ed Jobs										
21.060	<b>Total Expenditures - SFSF/Ed Jobs</b>	<b>643,909</b>	<b>866,197</b>	<b>762,146</b>	<b>11.3%</b>	<b>138,923</b>					
See accompanying summary of significant forecast assumptions and accounting policies											
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt											