

GENEVA Area City Schools											
ASHTABULA											
Schedule of Revenues, Expenditures and Changes in Fund Balances											
For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual;											
Forecasted Fiscal Years Ending June 30, 2014 Through 2018											
	Board Approved 10/16/13	Actual				Average Change	Forecasted				
		Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014		Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	
<b>Revenues</b>											
1.010	General Property Tax (Real Estate)	\$6,631,268	\$6,564,925	\$6,532,595	-0.7%	\$6,532,595	\$6,565,258	\$6,630,911	\$6,664,066	\$6,697,386	
1.020	Tangible Personal Property Tax	24,392	1,677		-96.6%	192					
1.030	Income Tax										
1.035	Unrestricted State Grants-in-Aid	11,060,656	11,426,696	11,542,917	2.2%	11,571,577	11,562,773	11,554,773	11,544,773	11,534,773	
1.040	Restricted State Grants-in-Aid	65,468	71,403	65,773	0.6%	50,649	49,649	48,649	47,649	46,649	
1.045	Restricted Federal Grants-in-Aid - SFSF	941,573	551,621	142,034	-57.8%						
1.050	Property Tax Allocation	1,613,743	1,223,105	896,170	-25.5%	891,699	896,158	905,119	909,645	914,193	
1.060	All Other Revenues	1,814,305	2,043,651	1,996,089	5.2%	1,804,709	1,803,709	1,757,878	1,757,378	1,756,878	
1.070	<b>Total Revenues</b>	<b>22,151,405</b>	<b>21,883,078</b>	<b>21,175,578</b>	<b>-2.2%</b>	<b>20,851,421</b>	<b>20,877,547</b>	<b>20,897,330</b>	<b>20,923,511</b>	<b>20,949,879</b>	
<b>Other Financing Sources</b>											
2.010	Proceeds from Sale of Notes										
2.020	State Emergency Loans and Advancements (Approved)										
2.040	Operating Transfers-In										
2.050	Advances-In										
2.060	All Other Financing Sources	66,587	151,877	256,602	98.5%	224,039	139,500	59,000	59,000	33,000	
2.070	<b>Total Other Financing Sources</b>	<b>66,587</b>	<b>151,877</b>	<b>256,602</b>	<b>98.5%</b>	<b>224,039</b>	<b>139,500</b>	<b>59,000</b>	<b>59,000</b>	<b>33,000</b>	
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>22,217,992</b>	<b>22,034,955</b>	<b>21,432,180</b>	<b>-1.8%</b>	<b>21,075,460</b>	<b>21,017,047</b>	<b>20,956,330</b>	<b>20,982,511</b>	<b>20,982,879</b>	
<b>Expenditures</b>											
3.010	Personal Services	12,830,868	12,295,944	11,152,495	-6.7%	11,078,963	11,189,752	11,301,650	11,414,666	11,528,813	
3.020	Employees' Retirement/Insurance Benefits	5,024,769	4,658,228	4,649,652	-3.7%	4,871,832	5,202,327	5,305,118	5,358,169	5,411,751	
3.030	Purchased Services	3,548,965	3,238,895	3,428,832	-1.4%	3,463,120	3,497,751	3,532,729	3,568,056	3,603,737	
3.040	Supplies and Materials	764,516	741,023	736,750	-1.8%	750,000	750,000	750,000	750,000	750,000	
3.050	Capital Outlay	140,776	53,643	142,185	51.6%	175,000	175,000	175,000	175,000	175,000	
3.060	Intergovernmental										
Debt Service:											
4.010	Principal-All (Historical Only)										
4.020	Principal-Notes										
4.030	Principal-State Loans										
4.040	Principal-State Advancements										
4.050	Principal-HB 264 Loans										
4.055	Principal-Other										
4.060	Interest and Fiscal Charges										
4.300	Other Objects	237,934	237,138	332,749	20.0%	268,248	268,248	268,248	268,248	268,248	
4.500	<b>Total Expenditures</b>	<b>22,547,828</b>	<b>21,224,871</b>	<b>20,442,663</b>	<b>-4.8%</b>	<b>20,607,163</b>	<b>21,083,078</b>	<b>21,332,745</b>	<b>21,534,139</b>	<b>21,737,549</b>	
<b>Other Financing Uses</b>											
5.010	Operating Transfers-Out	128,904	37,352	63,397	-0.6%	78,000	78,000	78,000	78,000	78,000	
5.020	Advances-Out										
5.030	All Other Financing Uses										
5.040	<b>Total Other Financing Uses</b>	<b>128,904</b>	<b>37,352</b>	<b>63,397</b>	<b>-0.6%</b>	<b>78,000</b>	<b>78,000</b>	<b>78,000</b>	<b>78,000</b>	<b>78,000</b>	
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>22,676,732</b>	<b>21,262,223</b>	<b>20,506,060</b>	<b>-4.9%</b>	<b>20,685,163</b>	<b>21,161,078</b>	<b>21,410,745</b>	<b>21,612,139</b>	<b>21,815,549</b>	
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<b>458,740-</b>	<b>772,732</b>	<b>926,120</b>	<b>-124.3%</b>	<b>390,297</b>	<b>144,031-</b>	<b>454,415-</b>	<b>629,628-</b>	<b>832,670-</b>	
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacem	1,571,726	1,112,986	1,885,718	20.1%	2,811,838	3,202,135	3,058,104	2,603,689	1,974,061	
7.020	<b>Cash Balance June 30</b>	<b>1,112,986</b>	<b>1,885,718</b>	<b>2,811,838</b>	<b>59.3%</b>	<b>3,202,135</b>	<b>3,058,104</b>	<b>2,603,689</b>	<b>1,974,061</b>	<b>1,141,391</b>	
8.010	<i>Estimated Encumbrances June 30</i>	99,802	197,676	125,145	30.7%	150,000	150,000	150,000	150,000	150,000	
<b>Reservation of Fund Balance</b>											
9.010	Textbooks and Instructional Materials	4,007									
9.020	Capital Improvements	26,934									
9.030	Budget Reserve	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077	
9.040	DPIA										
9.045	Fiscal Stabilization										
9.050	Debt Service										
9.060	Property Tax Advances										
9.070	Bus Purchases										
9.080	<b>Subtotal</b>	<b>389,018</b>	<b>358,077</b>	<b>358,077</b>	<b>-4.0%</b>	<b>358,077</b>	<b>358,077</b>	<b>358,077</b>	<b>358,077</b>	<b>358,077</b>	
10.010	<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>624,166</b>	<b>1,329,965</b>	<b>2,328,616</b>	<b>94.1%</b>	<b>2,694,058</b>	<b>2,550,027</b>	<b>2,095,612</b>	<b>1,465,984</b>	<b>633,314</b>	
<b>Revenue from Replacement/Renewal Levies</b>											
11.010	Income Tax - Renewal										
11.020	Property Tax - Renewal or Replacement										
11.300	Cumulative Balance of Replacement/Renewal Levies										
12.010	<b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>624,166</b>	<b>1,329,965</b>	<b>2,328,616</b>	<b>94.1%</b>	<b>2,694,058</b>	<b>2,550,027</b>	<b>2,095,612</b>	<b>1,465,984</b>	<b>633,314</b>	
<b>Revenue from New Levies</b>											
13.010	Income Tax - New										
13.020	Property Tax - New										
13.030	Cumulative Balance of New Levies										
14.010	Revenue from Future State Advancements										
15.010	<b>Unreserved Fund Balance June 30</b>	<b>624,166</b>	<b>1,329,965</b>	<b>2,328,616</b>	<b>94.1%</b>	<b>2,694,058</b>	<b>2,550,027</b>	<b>2,095,612</b>	<b>1,465,984</b>	<b>633,314</b>	
<b>ADM Forecasts</b>											
20.010	Kindergarten - October Count			174		164	164	164	164	164	
20.015	Grades 1-12 - October Count			2,381		2384	2384	2384	2384	2384	
<b>State Fiscal Stabilization Funds</b>											
21.010	Personal Services SFSF	\$559,624	\$510,255	\$101,429	-44.5%						
21.020	Employees Retirement/Insurance Benefits SFSF	\$217,342	\$195,419	\$37,494	-45.5%						
21.030	Purchased Services SFSF	\$89,231	\$56,472		-68.4%						
21.040	Supplies and Materials SFSF										
21.050	Capital Outlay SFSF										
21.060	<b>Total Expenditures - SFSF</b>	<b>866,197</b>	<b>762,146</b>	<b>138,923</b>	<b>-46.9%</b>						
See accompanying summary of significant forecast assumptions and accounting policies											
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt											