

GENEVA

ASHTABULA

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2012, 2013 and 2014 Actual;

Forecasted Fiscal Years Ending June 30, 2015 Through 2019

	Board Approved 10/16/14; Revision 1 5/20/15	Actual				Average Change	Forecasted				
		Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015		Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	
Revenues											
1.010	General Property Tax (Real Estate)	\$6,564,925	\$6,532,595	\$6,493,532	-0.5%	\$6,687,044	\$6,720,479	\$6,754,081	\$6,821,622	\$6,889,838	
1.020	Tangible Personal Property Tax	1,677		192							
1.030	Income Tax										
1.035	Unrestricted State Grants-in-Aid	11,426,696	11,542,917	11,391,722	-0.1%	11,325,826	11,263,031	11,261,104	11,259,839	11,259,213	
1.040	Restricted State Grants-in-Aid	71,403	65,773	394,909	246.3%	671,916	552,835	552,835	552,835	552,835	
1.045	Restricted Federal Grants-in-Aid - SFSF	551,621	142,034		-87.1%						
1.050	Property Tax Allocation	1,223,105	896,170	903,320	-13.0%	918,919	926,754	931,388	940,702	950,109	
1.060	All Other Revenues	2,043,651	1,996,089	1,901,822	-3.5%	1,981,218	1,915,921	1,915,721	1,915,521	1,915,321	
1.070	Total Revenues	21,883,078	21,175,578	21,085,497	-1.8%	21,584,923	21,379,020	21,415,129	21,490,519	21,567,316	
Other Financing Sources											
2.010	Proceeds from Sale of Notes										
2.020	State Emergency Loans and Advancements (Approved)										
2.040	Operating Transfers-In										
2.050	Advances-In										
2.060	All Other Financing Sources	151,877	256,602	230,138	29.3%	288,760	58,600	58,600	38,000	38,000	
2.070	Total Other Financing Sources	151,877	256,602	230,138	29.3%	288,760	58,600	58,600	38,000	38,000	
2.080	Total Revenues and Other Financing Sources	22,034,955	21,432,180	21,315,635	-1.6%	21,873,683	21,437,620	21,473,729	21,528,519	21,605,316	
Expenditures											
3.010	Personal Services	12,295,944	11,152,495	11,107,648	-4.9%	11,199,863	11,502,122	11,732,164	11,849,486	11,967,981	
3.020	Employees' Retirement/Insurance Benefits	4,658,228	4,649,652	4,751,188	1.0%	5,100,000	5,304,000	5,516,160	5,736,806	5,966,278	
3.030	Purchased Services	3,238,895	3,428,832	3,622,183	5.8%	3,658,405	3,694,989	3,731,939	3,769,258	3,806,951	
3.040	Supplies and Materials	741,023	736,750	780,247	2.7%	820,000	830,000	840,000	850,000	860,000	
3.050	Capital Outlay	53,643	142,185	126,956	77.2%	175,000	175,000	175,000	175,000	175,000	
3.060	Intergovernmental										
Debt Service:											
4.010	Principal-All (Historical Only)										
4.020	Principal-Notes										
4.030	Principal-State Loans										
4.040	Principal-State Advancements										
4.050	Principal-HB 264 Loans										
4.055	Principal-Other										
4.060	Interest and Fiscal Charges										
4.300	Other Objects	237,138	332,749	248,896	7.6%	275,000	275,000	275,000	275,000	275,000	
4.500	Total Expenditures	21,224,871	20,442,663	20,637,118	-1.4%	21,228,268	21,781,111	22,270,263	22,655,550	23,051,210	
Other Financing Uses											
5.010	Operating Transfers-Out	37,352	63,397	84,117	51.2%	89,000	89,000	89,000	89,000	89,000	
5.020	Advances-Out										
5.030	All Other Financing Uses										
5.040	Total Other Financing Uses	37,352	63,397	84,117	51.2%	89,000	89,000	89,000	89,000	89,000	
5.050	Total Expenditures and Other Financing Uses	21,262,223	20,506,060	20,721,235	-1.3%	21,317,268	21,870,111	22,359,263	22,744,550	23,140,210	
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	772,732	926,120	594,400	-8.0%	556,415	432,491-	885,534-	1,216,031-	1,534,894-	
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement a	1,112,984	1,885,716	2,811,836	59.3%	3,406,236	3,962,651	3,530,160	2,644,626	1,428,595	
7.020	<i>Cash Balance June 30</i>	1,885,716	2,811,836	3,406,236	35.1%	3,962,651	3,530,160	2,644,626	1,428,595	106,299-	
8.010	<i>Estimated Encumbrances June 30</i>	197,676	125,145	261,687	36.2%	200,000	200,000	200,000	200,000	200,000	
Reservation of Fund Balance											
9.010	Textbooks and Instructional Materials										
9.020	Capital Improvements										
9.030	Budget Reserve	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077	
9.040	DPIA										
9.045	Fiscal Stabilization										
9.050	Debt Service										
9.060	Property Tax Advances										
9.070	Bus Purchases										
9.080	Subtotal	358,077	358,077	358,077		358,077	358,077	358,077	358,077	358,077	
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	1,329,963	2,328,614	2,786,472	47.4%	3,404,574	2,972,083	2,086,549	870,518	664,376-	
Revenue from Replacement/Renewal Levies											
11.010	Income Tax - Renewal										
11.020	Property Tax - Renewal or Replacement										
11.300	Cumulative Balance of Replacement/Renewal Levies										
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	1,329,963	2,328,614	2,786,472	47.4%	3,404,574	2,972,083	2,086,549	870,518	664,376-	
Revenue from New Levies											
13.010	Income Tax - New										
13.020	Property Tax - New										
13.030	Cumulative Balance of New Levies										
14.010	Revenue from Future State Advancements										
15.010	Unreserved Fund Balance June 30	1,329,963	2,328,614	2,786,472	47.4%	3,404,574	2,972,083	2,086,549	870,518	664,376-	
ADM Forecasts											
20.010	Kindergarten - October Count		174	164		164	164	164	164	164	
20.015	Grades 1-12 - October Count		2,381	2,384		2433	2433	2433	2433	2433	
State Fiscal Stabilization Funds											
21.010	Personal Services SFSF/Ed Jobs	\$510,255	\$101,429		-90.1%						
21.020	Employees Retirement/Insurance Benefits SFSF/Ed Jobs	\$195,419	\$37,494		-90.4%						
21.030	Purchased Services SFSF	\$56,472									
21.040	Supplies and Materials SFSF										
21.050	Capital Outlay SFSF										
21.060	Total Expenditures - SFSF/Ed Jobs	762,146	138,923		-90.9%						