

**COMMUNITY HIGH SCHOOL DISTRICT 117
FINANCE COMMITTEE MEETING
September 11, 2017
ADMINISTRATION CENTER**

Minutes

The meeting was called to order at 9:02.

Present were Sobczak, Vickers, McKay and Nolde.

There were no public comments.

The minutes of the March 9, 2017 meeting were approved. Motion Vickers. Second Sobczak.

The committee discussed the new Illinois School Funding formula and its potential impact on the District. Some of the information is solid, other information is still under process at the State Board. The Committee further discussed the Calculation of the Base funding, the Local Adequacy Target, Tiers 1-4, Cost of the Essential Elements, and the Comparable Wage Index.

The committee discussed the 2017-2018 budget and the revenues and expenditures by fund. The committee will recommend a \$750,000 abatement be included in the 2017-2018 budget.

The meeting was adjourned at 10:09. Motion Vickers. Second Sobczak.