

Bryant School District

Creating Opportunities for Success



Annual Budget

Local & State

Restricted & Unrestricted Funds

2016-2017

BRYANT PUBLIC SCHOOLS
ANNUAL BUDGET - PRELIMINARY
LOCAL & STATE - RESTRICTED & UNRESTRICTED FUNDS
FOR THE 2016-2017 YEAR

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**BRYANT SCHOOL DISTRICT
DISTRICT & CATEGORICAL FUNDS
SUMMARY OF BUDGETED REVENUES & EXPENDITURES FOR THE 2016-2017 & 2015-2016 YEAR
SUMMARY OF REVENUES & EXPENDITURES FOR THE 2016-2016 & 2014-2015 YEAR**

	2016-2017 Budget	2015-2016 Budget	2015-2016 YTD Actual	2014-2015 YTD Actual
REVENUES				
Tax Collections	\$ 27,564,661	\$ 26,915,770	\$ 27,474,653	\$ 26,184,910
Other Local Revenues	171,500	163,000	196,722	296,220
State Unrestricted Revenues	40,921,409	40,622,418	40,846,143	41,607,774
Federal Revenues	45,832	45,832	90,424	54,621
Total Local Revenues	<u>68,703,402</u>	<u>67,747,020</u>	<u>68,607,942</u>	<u>68,143,526</u>
Categorical Revenues	<u>2,438,948</u>	<u>2,634,388</u>	<u>2,649,292</u>	<u>2,593,319</u>
TOTAL REVENUES (pg. 2)	<u><u>\$ 71,142,350</u></u>	<u><u>\$ 70,381,408</u></u>	<u><u>\$ 71,257,234</u></u>	<u><u>\$ 70,736,845</u></u>
EXPENDITURES:				
Certified Salary/Benefits	\$ 40,523,499	\$ 39,268,412	\$ 39,208,650	\$ 39,741,232
Classified Salary/Benefits	9,181,740	9,030,139	8,937,517	8,081,106
Total Salaries & Benefits - District (pg. 4)	<u>49,705,239</u>	<u>48,298,551</u>	<u>48,146,167</u>	<u>47,822,338</u>
Debt & Bond Savings	3,647,126	4,533,636	3,385,824	4,554,919
Instructional & Support Services	11,431,672	11,336,617	9,563,961	10,584,664
Transfer to Building Fund	3,000,000	3,000,000	3,000,000	2,515,915
District Expenditures	<u>67,784,037</u>	<u>67,168,804</u>	<u>64,095,952</u>	<u>65,477,836</u>
Categorical Salary/Benefits	1,508,983	1,459,893	1,521,043	1,407,744
Categorical - Instructional & Support	1,180,128	1,290,019	1,174,360	1,178,705
Categorical Expenditures (pg. 4)	<u>2,689,111</u>	<u>2,749,912</u>	<u>2,695,403</u>	<u>2,586,449</u>
TOTAL EXPENDITURES (pg. 4)	<u><u>\$ 70,473,148</u></u>	<u><u>\$ 69,918,716</u></u>	<u><u>\$ 66,791,355</u></u>	<u><u>\$ 68,064,285</u></u>

Updated 8/10/16

**BRYANT SCHOOL DISTRICT
UNRESTRICTED & CATEGORICAL REVENUES
FOR THE 2016-2017 YEAR**

FUND			2016-17		2015-16		2014-15		2013-14		2012-13		2011-12		2010-11	
Budget	Orgn	Account Title	Budget	YTD Receipts	Budget	YTD Receipts	Budget	YTD Receipts	Budget	YTD Receipts	YTD Receipts	YTD Receipts	YTD Receipts	YTD Receipts	YTD Receipts	YTD Receipts
2001	11110	PROPERTY TAXES-CURRENT	\$ 11,000,000	\$ 9,175,000	\$ 11,237,768	\$ 10,965,000	\$ 8,940,762	\$ 10,231,952	\$ 10,387,412	\$ 10,107,561	\$ 13,747,352	\$ 13,219,535				
2001	11115	PROP TAX RELIEF (HSC)	1,300,000	\$ 1,695,000	1,170,353	1,402,000	1,147,922	1,591,637	1,218,681	1,615,239	1,114,613	874,367				
2001	11120	PROP TAX - SPRING	11,398,661	\$ 12,225,000	11,126,352	9,910,000	12,319,307	9,549,821	9,815,233	9,394,278	8,548,007	6,175,724				
2001	11125	PROP TAX RELIEF - SPRING	2,246,000	\$ 2,246,000	2,361,197	1,880,000	2,272,702	1,364,260	1,757,555	1,427,572	1,810,249					
2001	11140	DELINQ PERS PROP TAX	1,200,000	\$ 1,150,000	1,324,004	953,170	1,312,244	700,000	1,301,464	717,568	530,326	469,924				
2001	11150	EXCESS COMMISSION	60,000	\$ 68,000	38,018	75,000	36,707	35,000	351,613	35,045	30,527	30,580				
2001	11160	LAND REDEMP / LAND SALES	345,000	\$ 345,000	209,401	430,000	145,730	675,000	162,014	687,904	537,093	555,152				
2001	11500	UNAPP PROP TAX INTEREST	15,000	\$ 11,770	7,560	18,000	9,536	20,000	10,729	18,620	24,894	28,001				
Subtotal Collections from County Treasurer (pg. 3)			<u>27,564,661</u>	<u>26,915,770</u>	<u>27,474,653</u>	<u>25,633,170</u>	<u>26,184,910</u>	<u>24,167,670</u>	<u>25,004,701</u>	<u>24,003,786</u>	<u>26,343,061</u>	<u>21,353,284</u>				
2001	12900	OTHER LOC NON-LEA										39,343				
2001	13120	SUMMER SCHOOL	2,500	5,000	2,475	5,000	3,750	2,500	5,210	2,350	5,920					
2001	15100	INTEREST ON INVESTMENTS	60,000	45,000	85,808	35,000	63,110	20,000	33,011	20,578	52,477					
2001	19130	RENTAL BUILDINGS/FACILITY	7,000	7,000		7,000	6,110	7,000	7,445	6,950	16,714					
2001	19200	PRIVATE DONATIONS					500									
2001	19140	REQUIPMENT & VEHICLES														
2001	19300	SALES OF SUPPLIES & MATER	2,000	1,000	829	1,000	1,202	200	426	293	209					
2001	19800	REFUNDS OF PRIOR YR EXPEN	35,000	40,000	9,247	45,000	37,259	50,000	44,228	89,616	19,496					
2001	19900	MISC REV-LOCAL SOURCES	20,000	20,000	15,468	25,000	13,707	50,000	24,256	70,536	46,604					
2001	19901	SALINE CO CIR CLRK									555					
2001	21200	SEVERANCE TAX			2,191											
2001	31101	FOUNDATION FUNDING	40,746,668	40,391,805	40,425,478	40,057,068	40,057,068	38,117,951	38,117,951	35,675,943	33,502,057	31,396,828				
2001	31103	98% TAX COLLECTION GUARNT			150,805		413,503	200,000	245,525	202,571	289,305	342,657				
2001	31900	OTHER			320		1,061		477							
2001	32915	DEBT SERVICE FUNDING SUPP	166,741	175,235	175,235	187,902	187,902		95,012							
2001	32940	BLOOMBOARD TRAINING GRT					3,200									
2001	42100	FOREST RESERVE	45,832	45,832	90,424	45,832	834	100,000	62,882	128,121	60,414	69,490				
2001	42900	OTHER UNREST - FEDERAL					53,787									
2001	51500	INSTALLMNT/LEASE P									199,220					
2001	52200	TRANS FROM OP FUND														
2001	52300	TRANS FROM BLD FUND														
2001	52600	TRANS FROM FEDERAL GRANTS														
2001	52800	TRANS FROM FOOD SERVICE														
2001	52900	INDIRECT COST REIMBERSE						26,662	25,300							
2001	53100	SALE OF EQUIPMENT	5,000	5,000		5,000	16,450				14,309					
2001	53200	SALE OF BULD & GROUNDS			56,105		40,753									
2001	53400	COMPEN-LOSS FIXED ASSETS	40,000	40,000	24,599	40,000	113,378	120,000	116,534	18,913	37,268					
			<u>68,695,402</u>	<u>67,691,642</u>	<u>68,513,637</u>	<u>66,086,972</u>	<u>67,198,486</u>	<u>62,861,983</u>	<u>63,782,958</u>	<u>60,219,658</u>	<u>60,626,953</u>	<u>53,162,259</u>				
2217	31450	Growth Funding			40,936	782,520	582,391		1,527,256	1,805,977	1,832,095	1,532,436				
2090	12260/32990	AG&FC - Act 799	8,000	7,000	2,675	4,500	7,371	6,000	4,583	6,349	9,592	3,585				
2392/3392	32912	General Facilities Funding	-	-	-	13,122	13,122	26,243	26,243	39,365	52,487	65,609				
2212	31500	Isolated Funding	-	48,378	50,694	45,000	87,968	47,645	94,483	51,801	60,582	73,256				
2228	32248	Isolated Funding - Spec Nds Transp					254,188		244,193							
TOTAL UNRESTRICTED REVENUES (pg. 1)			<u>68,703,402</u>	<u>67,747,020</u>	<u>68,607,942</u>	<u>66,882,614</u>	<u>68,143,526</u>	<u>62,941,871</u>	<u>65,679,716</u>	<u>62,123,150</u>	<u>62,581,709</u>	<u>54,837,145</u>				
2223	32256	Professional Development (PD)	233,276	232,455	232,455	235,347	235,347	381,629	381,629	367,736	345,772	323,487				
2275	32370	Alternative Learning Environment (ALE)	252,572	349,947	349,947	387,291	387,291	480,998	480,998	521,669	489,735	505,472				
2276	32371	English Language Learners (ELL)	149,688	134,784	149,688	131,872	131,872	113,826	113,826	98,780	84,617	131,611				
2281	32381	Natl. School Lunch Aid (NSLA)	1,803,412	1,917,202	1,917,202	1,838,809	1,838,809	1,719,175	1,719,175	1,702,488	1,469,646	1,293,950				
TOTAL CATEGORICAL REVENUES (pg. 1)			<u>2,438,948</u>	<u>2,634,388</u>	<u>2,649,292</u>	<u>2,593,319</u>	<u>2,593,319</u>	<u>2,695,628</u>	<u>2,695,628</u>	<u>2,690,673</u>	<u>2,389,770</u>	<u>2,254,520</u>				
TOTAL UNRESTRICTED & CATEGORICAL REVENUES (pg. 1&4)			<u>\$ 71,142,350</u>	<u>\$ 70,381,408</u>	<u>\$ 71,257,234</u>	<u>\$ 69,475,933</u>	<u>\$ 70,736,845</u>	<u>\$ 65,637,499</u>	<u>\$ 68,375,344</u>	<u>\$ 64,813,823</u>	<u>\$ 64,971,479</u>	<u>\$ 57,091,665</u>				

* Hewlett Packard rebate program; miscellaneous local grants; lost & damaged books; TCPN rebates; restitutions for damages & repairs; etc.
 ** sales & use tax refunds from prior yrs.; refunds from prior yrs on utilities (1st Electric & Comcast); credits on credit cards from prior yrs.; etc.

**BRYANT SCHOOL DISTRICT
LOCAL TAX BUDGET PROJECTIONS
FOR THE 2016-2017 YEAR**

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2014	\$ 574,559,614	\$ 150,550,065	\$ 22,555,280	\$ 747,664,959	25.00	12.20	37.20
2015	\$ 590,575,334	\$ 151,268,265	\$ 23,846,225	\$ 765,689,824	25.00	12.20	37.20
Am't Inc.	\$ 16,015,720	\$ 718,200	\$ 1,290,945	\$ 18,024,865			
% Inc.	2.79%	0.48%	5.72%	2.41%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2013	\$ 555,610,804	\$ 134,853,195	\$ 21,572,955	\$ 712,036,954	25.00	12.20	37.20
2014	\$ 574,559,614	\$ 150,550,065	\$ 22,555,280	\$ 747,664,959	25.00	12.20	37.20
Am't Inc.	\$ 18,948,810	\$ 15,696,870	\$ 982,325	\$ 35,628,005			
% Inc.	3.41%	11.64%	4.55%	5.00%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2012	\$ 534,452,916	\$ 126,263,500	\$ 20,127,545	\$ 680,843,961	25.00	12.20	37.20
2013	\$ 555,610,804	\$ 134,853,195	\$ 21,572,955	\$ 712,036,954	25.00	12.20	37.20
Am't Inc.	\$ 21,157,888	\$ 8,589,695	\$ 1,445,410	\$ 31,192,993			
% Inc.	3.96%	6.80%	7.18%	4.58%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2011	\$ 512,140,414	\$ 115,680,905	\$ 19,098,630	\$ 646,919,949	25.00	12.20	37.20
2012	\$ 534,452,916	\$ 126,263,500	\$ 20,127,545	\$ 680,843,961	25.00	12.20	37.20
Am't Inc.	\$ 22,312,502	\$ 10,582,595	\$ 1,028,915	\$ 33,924,012			
% Inc.	4.36%	9.15%	5.39%	5.24%			

URT CALCULATIONS	
Assessment	\$ 765,689,824
Millage Rate	0.0250
100% M&O (URT)	\$19,142,245.60
Collection Rate	0.98
98% M&O (URT)	\$18,759,400.69
Less Treas Com. .25%	-\$46,898.50
Net Collection	\$18,712,502.19

DEBT SERVICE CALCULATIONS	
Assessment	\$ 765,689,824
Millage Rate	0.0122
100% Debt Serv.	\$9,341,415.85
Collection Rate	0.95
95% Debt Serv.	\$8,874,345.06
Less Treas Com.	-\$22,185.86
Net Collection	\$8,852,159.20

COMBINED PROJECTIONS	
100% Col	\$28,483,661.45
Col Rate	
Proj Col	\$27,633,745.75
Treas Com	-\$69,084.36
Net Col.	\$27,564,661.39

pg. 2

PROJECTED 2016-2017 LOCAL TAX BUDGET	Prior Year Projections		
	2015-2016	2014-2015	2013-2014
11110 Property Taxes	\$ 11,000,000	\$ 9,175,000	\$ 10,965,000
11115 Prop Tax Relief	1,300,000	1,695,000	1,402,000
11120 Prop Tax - Spring	11,398,661	12,225,000	9,910,000
11125 Prop Tax Relief-Spring	2,246,000	2,246,000	1,880,000
11140 Delinquent PP Tax	1,200,000	1,150,000	953,170
11150 Excess Commission	60,000	68,000	75,000
11160 Land Redemp/Sales	345,000	345,000	430,000
11500 Unap Prop Tax Int	15,000	11,770	18,000
Total Local Tax Budget	\$ 27,564,661	\$ 26,915,770	\$ 25,633,170

PROJECTED 2015-2016 LOCAL TAX BUDGET	
11110 Property Taxes	\$ 9,175,000
11115 Prop Tax Relief	1,695,000
11120 Prop Tax - Spring	12,225,000
11125 Prop Tax Relief-Spring	2,246,000
11140 Delinquent PP Tax	1,150,000
11150 Excess Commission	68,000
11160 Land Redemp/Sales	345,000
11500 Unap Prop Tax Int	11,770
Total Local Tax Budget	\$ 26,915,770

PROJECTED 2014-2015 LOCAL TAX BUDGET	
11110 Property Taxes	\$ 10,965,000
11115 Prop Tax Relief	1,402,000
11120 Prop Tax - Spring	9,910,000
11125 Prop Tax Relief-Spring	1,880,000
11140 Delinquent PP Tax	953,170
11150 Excess Commission	75,000
11160 Land Redemp/Sales	430,000
11500 Unap Prop Tax Int	18,000
Total Local Tax Budget	\$ 25,633,170

PROJECTED 2013-2014 LOCAL TAX BUDGET	
11110 Property Taxes	\$ 10,231,952
11115 Prop Tax Relief	1,591,637
11120 Prop Tax - Spring	9,549,821
11125 Prop Tax Relief-Spring	1,364,260
11140 Delinquent PP Tax	700,000
11150 Excess Commission	35,000
11160 Land Redemp/Sales	675,000
11500 Unap Prop Tax Int	20,000
Total Local Tax Budget	\$ 24,167,670

BRYANT SCHOOL DISTRICT
SUMMARY PROPOSED BUDGETED EXPENDITURES FOR 206-2017 & 2015-2016 YEAR
SUMMARY PROPOSED BUDGETED EXPENDITURES FOR 2014-2015 YEAR/ACTUAL EXPENDITURES FOR 2014-2015 YEAR

Category		2016-2017	2015-2016	2015-2016	2014-2015	2014-2015
		Budget	Budget	Actual	Budget	Actual
Certified Salaries & Benefits	pg. 5	\$ 40,523,499	\$ 39,268,412	\$ 39,208,650	\$ 39,398,411	\$ 39,741,232
Classified Salaries & Benefits	pg. 5	9,181,740	9,030,139	8,937,517	8,125,034	8,081,106
TOTAL SALARIES & BENEFITS	pg. 1&5	49,705,239	48,298,551	48,146,167	47,523,445	47,822,338
Principal & Interest - Debt	pg. 6&7	3,597,541	4,495,763	3,347,951	4,515,148	4,516,253
Instructional & Support Services	pg. 6	11,431,672	11,336,617	9,563,961	15,048,168	10,584,664
Bond Savings - Required	pg. 6&7	49,585	37,873	37,873	30,000	38,666
Transfer of Budgeted Savings to Building Fund	pg. 6	3,000,000	3,000,000	3,000,000	2,515,915	2,515,915
		14,481,257	14,374,490	12,601,834	17,594,083	13,139,245
Categorical - Salaries & Benefits	pg. 5	1,508,983	1,459,893	1,521,043	1,420,101	1,407,744
Categorical - Instructional & Support	pg. 6	1,180,128	1,290,019	1,174,360	1,384,946	1,178,705
Categorical Subtotal		2,689,111	2,749,912	2,695,403	2,805,047	2,586,449
Proposed Expenditures/Actual Expenditures		\$ 70,473,148	\$ 69,918,716	\$ 66,791,355	\$ 72,437,723	\$ 68,064,285
Budgeted Revenues from Summary	pg. 2	\$ 71,142,350	\$ 70,381,408			
Variance		\$ 669,202	\$ 462,692			

Updated 6/2/16

**BRYANT SCHOOL DISTRICT
2016-17 SALARY ANALYSIS FOR BUDGET
FOR THE 2016 -2017 YEAR**

	CONTRACT TOTAL	PAYROLL TAX	ARTRS CONTRIBUTION	INSURANCE CONTRIBUTION	2016-2017 Budget TOTAL	2015-2016		2014-2015		2013-2014	2012-2013
						Budget	Actual	Budget	Actual	Actual	Actual
Certified Employees - Fund 1000	\$ 32,422,289.60	\$ 2,480,305.15	\$ 4,539,120.54		\$ 39,441,715.30	\$ 38,186,628.39	\$ 38,284,960.86	\$ 38,240,678.00	\$ 38,869,957.48	\$ 37,416,708.79	\$ 33,994,193.41
Certified Employees - Vacant Position to Fill					\$ -	\$ -		\$ -			
Unused Sick Leave	96,000.00	7,344.00	13,440.00		\$ 116,784.00	\$ 116,784.00	\$ 78,998.87	\$ 127,733.00	\$ 67,669.77	\$ 126,408.36	\$ 117,513.90
Worker's Compensation	90,000.00				\$ 90,000.00	\$ 90,000.00	\$ 84,009.59	\$ 80,000.00	\$ 87,547.62	\$ 90,275.00	\$ 76,137.00
FICA Savings	75,000.00				\$ 75,000.00	\$ 75,000.00	\$ 60,764.23	\$ 150,000.00	\$ -	\$ -	\$ -
District Ins. Contrib.				\$ 800,000.00	\$ 800,000.00	\$ 800,000.00	\$ 699,916.42	\$ 800,000.00	\$ 716,057.00	\$ 689,002.68	\$ 594,478.00
TOTAL CERTIFIED BUDGET AMOUNT	\$ 32,683,289.60	\$ 2,487,649.15	\$ 4,552,560.54	\$ 800,000.00	\$ 40,523,499.30	\$ 39,268,412.39	\$ 39,208,649.97	\$ 39,398,411.00	\$ 39,741,231.87	\$ 38,322,394.83	\$ 34,782,322.31

	CONTRACT TOTAL	PAYROLL TAX	ARTRS CONTRIBUTION	INSURANCE CONTRIBUTION	TOTAL	TOTAL		TOTAL		TOTAL	TOTAL
						TOTAL	TOTAL	TOTAL	TOTAL		
Classified Employees - Operating	6,628,560.02	\$ 507,084.84	\$ 927,998.40		\$ 8,063,643.26	\$ 7,626,319.84	\$ 8,135,275.37	\$ 6,905,219.00	\$ 7,211,783.19	\$ 7,569,159.91	\$ 7,463,612.13
Classified Employee - Appr/To Fill	\$ 20,000.00	\$ 1,530.00	\$ 2,800.00		\$ 24,330.00	\$ 310,053.00					
Classified Contracted "Add'l Hours**"	310,000.00	23,715.00	43,400.00		\$ 377,115.00	\$ 377,115.00	\$ 327,851.39	\$ 377,115.00	\$ 376,883.21		
Classified Contracted "Overtime**"	121,000.00	9,256.50	16,940.00		\$ 147,196.50	\$ 147,196.50	\$ 120,311.30	\$ 147,196.50	\$ 168,321.87		
Unused Sick Leave	15,000.00	1,147.50	2,100.00		\$ 18,247.50	\$ 18,247.50	\$ 23,549.31	\$ 36,495.00	\$ 17,026.11	\$ 31,614.26	\$ 7,538.25
Summer Work (Sped and Regular)	175,000.00	19,507.50	35,700.00		\$ 230,207.50	\$ 230,207.50	\$ 84,331.75	\$ 310,208.00	\$ 65,811.00		
Worker's Compensation	45,000.00				\$ 45,000.00	\$ 45,000.00	\$ 30,986.73	\$ 42,800.00	\$ 31,892.38	\$ 43,163.00	\$ 46,664.00
FICA Savings	21,000.00				\$ 21,000.00	\$ 21,000.00	\$ 15,470.10	\$ 50,000.00		\$ -	\$ -
District Ins. Contrib.				255,000.00	\$ 255,000.00	\$ 255,000.00	\$ 199,741.00	\$ 256,000.00	\$ 209,388.00	\$ 209,568.00	\$ 188,826.00
TOTAL CLASSIFIED BUDGET AMOUNT	\$ 7,335,560.02	\$ 562,241.34	\$ 1,028,938.40	\$ 255,000.00	\$ 9,181,739.76	\$ 9,030,139.34	\$ 8,937,516.95	\$ 8,125,033.50	\$ 8,081,105.76	\$ 7,853,505.16	\$ 7,706,640.38

GRAND TOTAL BUDGET AMOUNT	\$ 40,018,849.62	\$ 3,049,890.50	\$ 5,581,498.95	\$ 1,055,000.00	\$ 49,705,239.06	\$ 48,298,551.73	\$ 48,146,166.92	\$ 47,523,444.50	\$ 47,822,337.63	\$ 46,175,900.00	\$ 42,488,962.69
Certified Employees - Categorical	692,224.19	52,955.15	96,911.39	29,798.00	\$ 871,888.73	\$ 869,576.66	\$ 931,627.03	\$ 1,188,258.25	\$ 1,190,137.09	\$ 1,275,467.90	\$ 1,322,840.17
Certified Employees-Categorical (PD Stipends)	78,000.00	5,967.00	10,920.00		\$ 94,887.00	\$ 60,825.00	\$ 62,224.21	\$ 30,412.50	\$ 23,390.75	\$ 56,792.21	\$ 50,323.90
Classified Employees - Categorical	410,997.11	31,441.28	57,539.60	16,439.00	\$ 516,416.98	\$ 520,124.21	\$ 512,304.64	\$ 195,129.80	\$ 186,690.78	\$ 200,665.58	\$ 1,346,110.00
Classified Employees-Categorical (PD Stipends)	21,200.00	1,621.80	2,968.00		\$ 25,789.80	\$ 9,367.05	\$ 14,886.97	\$ 6,300.00	\$ 7,525.71	\$ 5,474.25	\$ 3,370.27
Categorical Totals	1,202,421.30	91,985.23	168,338.98	46,237.00	1,508,982.51	\$ 1,459,892.92	\$ 1,521,042.85	\$ 1,420,100.55	\$ 1,407,744.33	\$ 1,538,399.94	\$ 2,722,644.34
TOTAL DISTRICT & CATEGORICAL	41,221,270.92	3,141,875.73	5,749,837.93	1,101,237.00	51,214,221.57	49,758,444.65	49,667,209.77	48,943,545.05	49,230,081.96	47,714,299.94	45,211,607.03

*Based on 12-13 & 13-14 Info & 14-15 info

Draft 8/11/16

BRYANT SCHOOL DISTRICT
PROPOSED BUDGETED EXPENDITURES
FOR THE 2016-2017 YEAR

	2016-2017			2015-2016		2014-15		2013-14		2012-13	2011-2012
	Fund	Function		Budget	Actual	Budget	Actual	Budget	Actual	Actual	Actual
Bryant Elementary	2000	multiple	\$ 114,197	\$ 110,930	\$ 105,616	\$ 179,445	\$ 160,373	\$ 102,937	\$ 101,081	\$ 143,626	\$ 203,107
Collegeville Elem	2000	multiple	87,764	85,091	67,170	94,710	84,786	89,843	84,302	88,374	129,170
CES - Addl. Clssrm.	2000		-	15,000	8,136						
Davis Elementary	2000	multiple	78,854	77,072	74,227	81,840	73,654	79,200	72,229	96,646	69,319
DES - Addl. Clssrm.	2000		-	20,000	13,156						
Hill Farm Elem	2000	multiple	85,833	89,843	74,687	99,165	86,052	103,420	104,959	146,293	-
Hurricane Creek Elem	2000	multiple	79,745	80,933	76,222	88,440	88,951	89,494	83,191	88,357	125,852
Paron Elementary	2000	multiple	-	-	-	10,395	10,105	11,826	16,499	15,074	17,928
Salem Elementary	2000	multiple	88,952	102,317	87,675	102,135	101,647	102,333	106,708	107,402	115,977
Springhill Elem	2000	multiple	90,288	92,219	80,061	102,465	105,101	97,805	104,753	115,771	132,761
Elem Curr. Due to Stds.	2000	1120	210,000								
Bethel Middle School	2000	multiple	186,314	153,180	93,567	202,205	171,153	164,004	198,594	173,417	189,351
Bryant Middle School	2000	multiple	157,010	180,486	113,903	173,715	115,622	218,032	179,688	302,296	269,018
Bryant High School	2000	multiple	497,043	520,733	453,128	557,510	442,510	554,628	538,610	568,185	575,008
Substitutes	2000	multiple	1,200,000	1,147,500	745,038	942,788	913,895	836,830	936,493	869,903	674,165
Athletics	2000	1150	128,430	128,430	126,420	112,050	106,965	92,850	90,679	70,860	54,855
Athletics - Equip/Wt Rm	2000	115*				25,000	16,407	-	-		
Homebound	2000	1214	15,000	15,000	14,885	5,000	2,491	2,000	3,119	12,850	7,145
School Day Treatment	2000	1260	20,000	20,000	8,580	20,000	10,137	14,000	15,109	13,390	11,410
Gifted & Talented	2000	1910	150,000	146,500	146,413	129,457	132,674	207,350	178,207	147,879	65,576
Band Program	2000	1916	176,990	176,990	176,889	185,676	183,667	109,371	105,770	107,688	96,130
ESL Travel	2000	1930	1,400	1,400	108	1,500	1,440	700	1,341	701	-
Sat.Sch./D Hall	2000	1950	12,000	12,000	7,051	-	660	540	5,437	1,229	867
Social Worker Travel	2000	2113	900	900	-	1,000	771	1,000	815	682	711
Nurse Medicaid Match	2000	2130				-		7,000	6,033		
Nurse	2000	2134	32,400	32,400	32,594	36,000	27,422	43,800	33,332	58,429	27,401
Speech Medicaid Match	2000	2990	200,000	200,000	126,078	75,000	121,189	200,000	20,291		
OT/PT - non SPED	2000	2160	100,000	100,000	16,692	1,722,122	103,567	1,345,900	1,636,401	337,229	136,340
OT/PT - non SPED	2000	2180				-		13,000	7,801		
OT/PT - SPED	2000	2160	250,000	250,000	69,692						
Test Materials/Scoring	2000	2219	4,500	4,500	-	5,000	2,097	9,000	3,964	7,992	8,336
Technology-Educ/Adm	2000	2230/2580	568,859	1,097,000	837,711	1,330,000	439,860	942,055	668,152	1,015,997	530,049
Technology-PLAN			1,100,000	700,000	678,000	1,600,000	1,200,384				
Sp Ed Supv	2000	2292	2,500	2,500	1,936	2,500	820	1,600	1,531	1,567	2,125
Other Support Services	2000	2390						2,500	2,500		
Technology-Administ.	2000	2580				-					
Board of Ed /Elec/Legal	2000	231*	68,000	68,000	37,189	85,000	60,091	105,700	113,455	97,522	71,185
Superintendent	2000	2321	31,800	31,800	21,745	45,000	26,011	51,300	36,015	43,965	44,019
Asst. Superintendent	2000	2323	20,800	20,800	14,072	12,000	13,167	14,900	11,124	13,383	11,544
Business Office	2000	2501-2515	29,000	29,000	12,930	22,000	19,599	18,700	21,651	19,145	74,964
District Drug Testing	2000	2575	6,500	6,500	5,079	7,000	3,186	5,000	6,593	5,940	6,498
Public Relations	2000	2560/2329	10,800	10,800	10,801	20,000	12,471	12,600	9,473	12,320	2,768
M&O	2000	2600	3,599,695	3,599,695	3,663,515	4,488,000	3,738,319	4,773,500	4,735,277	4,678,720	3,736,918
Security Services	2000	266*	252,000	225,000	234,250	265,000	243,636	170,000	207,868	166,118	151,954
School Safety/Security	2000	2670	78,300	78,300	39,629	87,000	37,891	50,400	64,645	44,593	71,751
Facilities Coordinator	2000	2690	25,000	25,000	25,000	9,000	6,937	-	-		
Transportation	2000	2720	1,670,798	1,670,798	1,262,745	2,105,050	1,700,301	1,612,150	1,275,400	1,568,475	1,751,948
Transportation-MOE	2000	2720	-	-	-						
Portables	2217	26*	-	8,000	1,371	18,000	18,655	-	-	124,064	223,862
Subtotal - Instructional (pg.4)			11,431,672	11,336,617	9,563,961	15,048,168	10,584,664	12,257,268	11,789,090	11,266,082	9,590,012
Principal & Interest (pg.4&7)	4000/2000	5150	3,597,541	4,495,763	3,347,951	4,515,148	4,516,253	4,108,328	4,169,155	3,132,674	3,320,093
Bond Savings Tsf. (pg. 4&7)	2000		49,585	37,873	37,873	30,000	38,666	-	36,000		
Categorical Funds (pg. 4)	mutiple	mutiple	748,842	990,019	909,267	1,384,946	1,178,705	1,111,064	995,343	799,648	1,050,143
Before/After/Ext. Tutoring	NSLA	mutiple	431,286	300,000	265,093						
SUBTOTAL			16,258,926	17,160,272	13,214,878	20,978,262	16,318,288	17,476,660	16,989,589	15,198,404	13,960,248
Savings to Building (pg. 4)			3,000,000	3,000,000	3,000,000						
Transfer to Building (pg. 4)						2,515,915	2,515,915				
TOTAL			\$ 19,258,926	\$ 20,160,272	\$ 16,214,878	\$ 23,494,177	\$ 18,834,203	\$ 17,476,660	\$ 16,989,589	\$ 15,198,404	\$ 13,960,248

Updated 8/1/16

sum * = \$ 1,180,128 \$ 1,290,019 pg.4

**BRYANT SCHOOL DISTRICT
DEBT SCHEDULE
FOR THE 2016-2017 YEAR**

BOND/Year	Refunded 12/1/15					Refunded 12/1/15			
	Refunding Bonds 12/1/15 for \$26,770,000 (Bank of the Ozarks)	Construction Bonds 7/1/13 for \$10,255,000 (Bank of the Ozarks)	Refunding Bonds 3/1/13 for \$12,090,000 (US Bank)	Refunding Bonds 10/1/11 for \$2,975,000 (Merchants & Planters Bank, Newport, AR)	Refunding Bonds 10/1/11 for \$2,550,000 (The Citizens Bank, Batesville, AR)	Series B Construction Bonds 12/1/10 for \$14,065,000 (Farmers & Merchants Bank, Stuttgart, AR)	Refunding Bonds 10/1/10 for \$8,570,000 (Farmers & Merchants Bank, Stuttgart, AR)	Series A Construction Bonds 12/1/09 for \$14,500,000 (Bank of the Ozarks)	Bethel Trane Performance Contract (All Point Capital Corp)
Final Pmt. Year 2016-17	2/1/2039	2/1/2039	6/1/2028	2/1/2028	2/1/2028	2/1/2039	2/1/2028	2/1/2039	4/1/2021
Principal	\$ -	\$ 305,000.00	\$ 740,000.00	\$ 170,000.00	\$ 145,000.00	\$ -	\$ 460,000.00	\$ -	\$ 39,621.72
Interest	\$ 428,862.50	\$ 167,540.63	\$ 117,981.25	\$ 32,171.25	\$ 27,866.25	\$ -	\$ 85,553.13	\$ -	\$ 5,479.01
Interest	\$ 428,862.50	\$ 167,540.63	\$ 117,981.25	\$ 32,171.25	\$ 27,866.25	\$ -	\$ 85,553.13	\$ -	\$ 4,989.95
Total Int	\$ 857,725.00	\$ 335,081.26	\$ 235,962.50	\$ 64,342.50	\$ 55,732.50	\$ -	\$ 171,106.26	\$ -	\$ 10,468.96
Yearly Total	\$ 857,725.00	\$ 640,081.26	\$ 975,962.50	\$ 234,342.50	\$ 200,732.50	\$ -	\$ 631,106.26	\$ -	\$ 50,090.68

Bond Interest \$ 1,719,950.02 \$ 1,719,950.02
 Bond Principal \$ 1,820,000.00 \$ 1,820,000.00
 Bond Fees \$ 7,500.00 \$ 7,500.00
\$ 3,547,450.02 \$ 3,547,450.02 Fund 4000

Lease Interest \$ 10,468.96 \$ 10,468.96
 Lease Principal \$ 39,621.72 \$ 39,621.72
\$ 50,090.68 \$ 50,090.68 Fund 2001

\$ 3,597,540.70 \$ 3,597,540.70 pg. 6

Bonded Debt Savings Transfer \$ 49,585.00 pg. 6

Updated 4/21/2016

Bryant School District
Reconciliation of Actual to Budgeted Overage
For the Year Ended June 30, 2016

Budgeted 2015-2016 Ending Balance, excluding Categoricals	\$	11,486,370
Less: Carryover of overage from 2014-15 Year		(4,921,142)
Anticipated 15-16 Ending Balance, excluding Categoricals	\$	<u>6,565,228</u>

Actual 2015-16 Ending Balance, excluding Categoricals	\$	<u>11,523,262</u>
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Carryover from 14-15 balance, dedicated, but not yet spent

BHS Gym Bleachers	\$	145,609
Track Replace/Repair		293,853
HCE & BeMS Door Controls		11,108
Band Uniforms		105,510
Football Stadium Repairs		12,800
SPES Roof & Playground		24,958
		<u>593,837</u>

Actual Variance After Dedicated Expenses	\$	<u>4,364,197</u>
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	2015-16		
Reconciliation:	Budget	Actual	Variance
<u>REVENUES</u>			
Taxes	26,915,770	27,474,653	\$ 558,883
Interest	45,000	85,808	40,808
98% Collection guaranteed	-	150,805	150,805
Sale of grounds not budgeted	-	56,105	56,105
Misc revenues over budgeted			<u>(49,810)</u>
Combined Revenue Under-Budgeted			<u>756,791</u>
 <u>EXPENDITURES</u>			
Contracts not completed and/or docked			1,279,680
Substitute pay, not spent	1,147,500	745,038	402,462
Principal budgets, not spent	1,527,804	1,232,269	295,535
Debt payments due to refunding	4,495,763	3,347,951	1,147,812
Transportation budget, not spent	1,670,798	1,262,745	408,053
Technology budget, not spent	1,797,000	1,515,711	281,289
Security services	225,000	234,250	(9,250)
Misc other budgets			(198,175)
Combined Expenditure Over-Budgeted			<u>3,607,406</u>
Combined Excess of Over-Budgeted Expenditures & Under-Budgeted Revenues			<u>\$ 4,364,197</u>

Updated 8/10/16

Bryant School District	
Estimated Balance for Combined Building Funds	
FYE 6/30/2016 and FYE 6/30/2017	
Balance in Building Funds 12/31/2015:	\$ 5,375,681
Balance on Generator Contract	(18,191)
Balance on Const. @ DES	(190,261)
Balance on Const. @ CES	(175,948)
Balance on Elec. Contract @ HS	(432,372)
Balance on Architect - Generator	(500)
Balance on Architect - DES	(2,261)
Balance on Architect - CES	(476)
Balance on Architect - HS Elec.	(7,381)
Trsf. From Oper. - 14-15 End. Bal.	3,000,000
Trsf. Form Oper. - 15-16 Budget	3,000,000
Annual Req. Trsf. - Savings on Bonds	37,872
Budgeted Interest	12,229
Estimated Addl. Facilities Reimb. Budgeted on Existing Projects	1,000,000
Savings in Debt Service Payments from Refunding Bond Issue	1,142,422
Estimated Building Fund Ending Balance, June 30, 2016	\$ 12,740,814
Trsf. Form Oper. - 16-17 Budget	3,000,000
Savings in Debt Service Payments from Refunding Bond Issue	882,950
Estimated Building Fund Ending Balance, June 30, 2017	\$ 16,623,764
Updated 6/6/16	