

Bryant School District

Creating Opportunities for Success



Annual Budget

Local & State

Restricted & Unrestricted Funds

2019-2020

**BRYANT PUBLIC SCHOOLS
ANNUAL BUDGET - PRELIMINARY
LOCAL & STATE - RESTRICTED & UNRESTRICTED FUNDS
FOR THE 2019-2020 YEAR**

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BRYANT SCHOOL DISTRICT
Summary Look at 2019-2020

	<u>FY 19-20</u>	<u>FY 18-19</u>	<u>Increase</u>	
1 New Revenue:				
2 Tax Increase	\$34,780,079	\$33,590,135	\$1,189,944.00	
Increase in \$118/student with decrease in 3rd qtr average * state				
3 funding			\$1,065,328.00	
4 Increase in Interest	\$85,000	\$85,000	\$0.00	
5 Summer School	\$0	\$2,500	(\$2,500.00)	
6 Rental of Buildings/Facilities	\$0	\$3,000	(\$3,000.00)	
7 Revenue from Truancy Court	\$10,000	\$10,000	\$0.00	
8 Decrease in Bond Assistance	\$133,711	\$147,639	(\$13,928.00)	
9 Increase in ALE based on student count estimate 82	\$380,474	\$384,329	(\$3,855.00)	
10 Increase in PD based on estimated 9110 count	\$249,625	\$249,630	(\$5.00)	
11 Increase in ESL based on student count estimate of 630	\$217,350	\$196,040	\$21,310.00	
12 Increase in NSLA	\$1,836,266	\$1,826,272	\$9,994.00	
13 REVENUE - New Dollars			<u>\$2,263,288.00</u>	
14 Increased (Decreased) Expenses:				
15 Increase in Salary & Benefits				
16 Cost of Step			\$898,270.99	G4-P2
17 Move of salary & benefits to Federal & Categorical			(\$243,472.18)	G4-P4
18 Reserve for bonus			\$213,881.21	
19 Additional Positions - Junior High			\$1,310,347.82	G4-P2
20 2 Addl. Teachers - extra - only with growth			\$138,600.00	G4-P2
21 6 New Security Positions			\$252,396.00	G4-P2, G3-P1
22 2.5 New FTE Contracted Bus Drivers & 3 Sub bus drivers			\$59,015.34	G4-P2
23 ISS Para			\$19,235.16	G4-P2
24 Move of Bus Monitor from Sped budgets to Operating			\$19,235.16	G4-P2
25 Increase in Days for 236 to 240			\$51,737.48	G4-P2
26 Increase in Asst. Athletic Director - multiplier			\$7,236.96	G4-P2
27 Increase in Head BB Coach Days from 200 to 210			\$9,903.53	G4-P2
28 Increase due to change of 2 positions from Secretary to Finance Sal. Sch.			\$32,594.90	G4-P2
29 Increase due to Exempted Sal. Schedule - Directors			\$86,717.64	G4-P2
30 Increase due to Exempted Sal. Schedule - Technology Change (7 people)			\$43,627.43	G4-P2
31 Changes due to stipend schedule- especially addl. coaching stipends			\$111,999.56	G4-P2
32 Parent Center Coord increase in days from 178 to 185 (2 positions)			\$2,886.00	G4-P2
33 Increase for Supt car allowance			\$6,000.00	G4-P2
34 Increase in Finance Budget - purchased service			\$21,000.00	G4-P2
35 Increase Security Budget			\$10,000.00	G3-P1
36 Increase/Decrease in Principal Budgets	\$1,491,354	\$1,489,595	\$1,759.00	G3-P2
37 New Custodial Equipment Cost - Jr. High			\$40,000.00	G4-P1, G3-P1
38 New Est. Cost for Utilities - Junior High/BHS New			\$300,000.00	G3-P1
39 Increase in Fleet/Building Insurance			\$50,000.00	G3-P1
40 Increase in Debt Payments			\$21,930.00	G3-P1
41 One-Time Decrease for New Buses	\$100,000	\$1,050,000	(\$950,000.00)	
42 Increase in SRO contract			\$22,000.00	G3-P1
43 Curriculum & Other Standards	\$100,000	\$300,000	(\$200,000.00)	
44 Increase for JHS Misc Supplies/Books/Science/Etc	\$185,000	\$0	\$185,000.00	G3-P1
45 Decrease in Needs Based Strategic Plan Budget - move to NSLA	\$0	\$100,000	(\$100,000.00)	
46 Increase in Juvenile Probation	\$12,500	\$10,000	\$2,500.00	
47 Reduction in Medicaid Match	\$175,000	\$200,000	(\$25,000.00)	
48 Decrease in Public Relations budget			(\$5,000.00)	
49 Decrease in Board of Education budget			(\$25,000.00)	
50 Addl. Elem. classrooms			(\$9,000.00)	
51 Social & Emotional Learning for Software/Training	\$0	\$100,000	(\$100,000.00)	
52 EXPENSES - New			<u>\$2,263,288.00</u>	
53 ADDITIONAL DOLLARS TO USE IN BUDGET			<u>\$0.00</u>	

BRYANT SCHOOL DISTRICT
2019-20 SALARY ANALYSIS FOR BUDGET - New Positions
FOR THE 2019 -2020 YEAR

1	Additional Positions - Junior High:		
2	Principal	\$ 125,067.23	
3	Asst Princ	\$ 92,812.26	
4	Librarian/Media Specialist	\$ 80,800.00	
5	9.5 teachers	\$ 658,350.00	
6	Nurse	\$ 60,480.00	
7	6 - Paras (2 regular & 2 Sped) (2 sped paras paid by Sped.) possibly para for library	\$ 92,318.68	
8	1.5 - Secretary	\$ 43,349.65	
9	1 - Crew Leader	\$ 32,016.00	
10	4.25 - Custodians	\$ 125,154.00	
			\$ 1,310,347.82
11	2 Addl. Teachers - extra - only with growth	\$ 138,600.00	
12	6 New Security Positions	\$ 252,396.00	
13	2.5 New FTE Contracted Bus Drivers & 3.0 Sub bus drivers (5.5 FTE)	\$ 59,015.34	
14	ISS Para	\$ 19,235.16	
15	Move of Bus Monitor from Sped budgets to Operating	\$ 19,235.16	
16	Increase in Days for 236 to 240	\$ 51,737.48	
17	Increase in Asst. Athletic Director - multiplier	\$ 7,236.96	
18	Increase in Head BB Coach Days from 200 to 210	\$ 9,903.53	
19	Increase due to change of 2 positions from Secretary to Finance Sal. Sch.	\$ 32,594.90	
20	Increase due to Exempted Sal. Schedule - Directors	\$ 86,717.64	
21	Increase due to Exempted Sal. Schedule - Technology Change (7 people)	\$ 43,627.43	
22	Changes due to stipend schedule- especially addl. coaching stipends	\$ 111,999.56	
23	Parent Center Coord increase in days from 178 to 185 (2 positions)	\$ 2,886.00	
24	New Positions & Salary Schedule Changes	<u>\$ 2,145,532.97</u>	

BRYANT SCHOOL DISTRICT
DISTRICT & CATEGORICAL FUNDS
SUMMARY OF BUDGETED REVENUES & EXPENDITURES FOR THE 2019-2020 & 2018-2019 & 2017-2018 & 2016-2017 YEAR
SUMMARY OF ACTUAL REVENUES & EXPENDITURES FOR THE 2018-2019 & 2017-2018 & 2016-2017 YEAR

	2019-2020 Budget	2018-2019 Budget	2018-2019 Actual	2017-2018 Budget	2017-2018 Actual	2016-2017 Budget	2016-2017 Actual
REVENUES							
1 Tax Collections	\$ 34,780,079	\$ 33,590,135	\$ 34,686,194	\$ 28,937,893	\$ 31,246,256	\$ 27,564,661	\$ 28,313,672
2 Other Local Revenues	198,500	204,000	197,776	192,000	336,724	171,500	333,761
3 State Unrestricted Revenues	43,430,932	42,271,070	42,226,918	41,757,349	42,293,062	40,921,409	42,246,628
4 Federal Revenues	45,000	45,000	68,321	45,000	78,579	45,832	46,226
5 Total Local Revenues	<u>78,454,511</u>	<u>76,110,205</u>	<u>77,179,209</u>	<u>70,932,242</u>	<u>73,954,621</u>	<u>68,703,402</u>	<u>70,940,287</u>
6 Categorical Revenues	<u>2,683,715</u>	<u>2,602,018</u>	<u>2,656,271</u>	<u>2,536,540</u>	<u>26,030,572</u>	<u>2,438,948</u>	<u>2,467,392</u>
7 TOTAL REVENUES	<u>\$ 81,138,226</u>	<u>\$ 78,712,223</u>	<u>\$ 79,835,480</u>	<u>\$ 73,468,782</u>	<u>\$ 99,985,193</u>	<u>\$ 71,142,350</u>	<u>\$ 73,407,679</u>
EXPENDITURES:							
8 Certified Salary/Benefits	\$ 48,211,870	\$ 46,801,657	\$ 46,210,606	\$ 44,084,896	\$ 43,471,121	\$ 40,523,499	\$ 39,764,876
9 Classified Salary/Benefits	12,318,135	12,098,682	12,134,645	10,468,054	10,417,855	9,181,740	9,096,978
10 Total Salaries & Benefits - District	<u>60,530,005</u>	<u>58,900,339</u>	<u>58,345,251</u>	<u>54,552,950</u>	<u>53,888,976</u>	<u>49,705,239</u>	<u>48,861,854</u>
11 Debt & Bond Savings	7,025,749	5,003,189	5,019,654	4,463,680	4,459,767	3,647,126	3,594,288
12 Instructional & Support Services	<u>10,750,443</u>	<u>11,583,135</u>	<u>11,946,518</u>	<u>11,597,186</u>	<u>11,371,377</u>	<u>11,431,672</u>	<u>10,695,719</u>
13 Transfer to Building Fund						3,000,000	6,271,360
14 District Expenditures	<u>78,306,198</u>	<u>75,486,663</u>	<u>75,311,423</u>	<u>70,613,816</u>	<u>69,720,120</u>	<u>67,784,037</u>	<u>69,423,221</u>
15 Categorical Salary/Benefits	1,870,892	1,766,786	1,740,493	1,750,352	1,636,266	1,508,983	1,514,419
16 Categorical - Instructional & Support	<u>961,136</u>	<u>1,057,498</u>	<u>1,039,366</u>	<u>1,013,717</u>	<u>966,275</u>	<u>1,180,128</u>	<u>1,082,022</u>
17 Categorical Expenditures	<u>2,832,028</u>	<u>2,824,284</u>	<u>2,779,859</u>	<u>2,764,069</u>	<u>2,602,541</u>	<u>2,689,111</u>	<u>2,596,441</u>
18 TOTAL EXPENDITURES	<u>\$ 81,138,226</u>	<u>\$ 78,310,947</u>	<u>\$ 78,091,282</u>	<u>\$ 73,377,885</u>	<u>\$ 72,322,661</u>	<u>\$ 70,473,148</u>	<u>\$ 72,019,662</u>
	<u>\$0.00</u>						

Updated 8/13/19

**BRYANT SCHOOL DISTRICT
UNRESTRICTED & CATEGORICAL REVENUES
FOR THE 2019-2020 YEAR**

FUND			2019-20	2018-19	2017-18	2016-17		2015-16	
Budget Orgn	Account	Account Title	Budget	Budget	Budget	Budget	YTD Receipts	Budget	YTD Receipts
1	2001	11110	\$ 13,600,000	\$ 13,000,000	\$ 11,700,000	\$ 11,000,000	\$ 12,005,374	\$ 9,175,000	\$ 11,237,768
2	2001	11115	2,000,000	2,000,000	1,500,000	1,300,000	1,284,033	\$ 1,695,000	1,170,353
3	2001	11120	14,820,079	14,230,135	11,737,893	11,398,661	11,068,859	\$ 12,225,000	11,126,352
4	2001	11125	2,500,000	2,500,000	2,260,000	2,246,000	2,399,178	\$ 2,246,000	2,361,197
5	2001	11140	1,400,000	1,400,000	1,300,000	1,200,000	1,375,099	\$ 1,150,000	1,324,004
6	2001	11150	70,000	70,000	65,000	60,000	39,224	\$ 68,000	38,018
7	2001	11160	365,000	365,000	355,000	345,000	133,921	\$ 345,000	209,401
8	2001	11500	25,000	25,000	20,000	15,000	7,984	\$ 11,770	7,560
9	Subtotal Collections from County Treasurer (pg. 3)		<u>34,780,079</u>	<u>33,590,135</u>	<u>28,937,893</u>	<u>27,564,661</u>	<u>28,313,672</u>	<u>26,915,770</u>	<u>27,474,653</u>
10	2001	12900							
11	2001	13120	-	2,500	2,500	2,500	525	5,000	2,475
12	2001	13140-13160					61,324		
13	2001	15100	85,000	85,000	75,000	60,000	51,808	45,000	85,808
14	2001	19130	-	3,000	7,000	7,000	-	7,000	
15	2001	19200							
16	2001	19140							
17	2001	19300	2,000	2,000	2,000	2,000	501	1,000	829
18	2001	19800	35,000	35,000	35,000	35,000	85,084	40,000	9,247
19	2001	19900	20,000	20,000	20,000	20,000	12,251	20,000	15,468
20	2001	21200	1,500	1,500	1,500		1,525		2,191
21	2001	21900	10,000	10,000					
22	2001	31101	43,293,221	42,179,073	41,595,161	40,746,668	40,700,638	40,391,805	40,425,478
23	2001	31103					236,735		150,805
24	2001	31900							320
25	2001	32915	133,711	147,639	162,188	166,741	170,011	175,235	175,235
26	2001	32940							
27	2001	42100	45,000	45,000	45,000	45,832	46,226	45,832	90,424
28	2001	42900							
29	2001	53100	5,000	5,000	5,000	5,000	35,074	5,000	
30	2001	53200							56,105
31	2001	53400	40,000	40,000	40,000	40,000	85,669	40,000	24,599
32			<u>78,450,511</u>	<u>76,165,847</u>	<u>70,928,242</u>	<u>68,695,402</u>	<u>69,801,043</u>	<u>67,691,642</u>	<u>68,513,637</u>
33	2217	31450	-	-	-	-	1,127,727		40,936
34	2090-2260/32990	AG&FC - Act 799	4,000	4,000	4,000	8,000	11,517	7,000	2,675
35	2392/3392	32912	-	-	-	-	-	-	-
36	2212	31500	-	-	-	-	-	48,378	50,694
37	2228	32248	-	-	-	-	-	-	-
38	TOTAL UNRESTRICTED REVENUES		<u>78,454,511</u>	<u>76,169,847</u>	<u>70,932,242</u>	<u>68,703,402</u>	<u>70,940,287</u>	<u>67,747,020</u>	<u>68,607,942</u>
39	2223	32256	249,625	249,630	237,788	233,276	233,276	232,455	232,455
40	2275	32370	380,474	384,329	314,868	252,572	291,267	349,947	349,947
41	2276	32371	217,350	196,040	178,126	149,688	174,437	134,784	149,688
42	2281	32381	1,836,266	1,826,272	1,805,758	1,803,412	1,768,412	1,917,202	1,917,202
43	TOTAL CATEGORICAL REVENUES		<u>2,683,715</u>	<u>2,656,271</u>	<u>2,536,540</u>	<u>2,438,948</u>	<u>2,467,392</u>	<u>2,634,388</u>	<u>2,649,292</u>
44	TOTAL UNRESTRICTED & CATEGORICAL REVENUES		<u>\$ 81,138,226</u>	<u>\$ 78,826,118</u>	<u>\$ 73,468,782</u>	<u>\$ 71,142,350</u>	<u>\$ 73,407,679</u>	<u>\$ 70,381,408</u>	<u>\$ 71,257,234</u>

* Hewlett Packard rebate program; miscellaneous local grants; lost & damaged books; TCPN rebates; restitutions for damages & repairs; etc.
 ** sales & use tax refunds from prior yrs.; refunds from prior yrs on utilities (1st Electric & Comcast); credits on credit cards from prior yrs.; etc.

BRYANT SCHOOL DISTRICT
Estimated LOCAL TAX BUDGET PROJECTIONS
FOR THE 2019-2020 YEAR

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2017	\$ 647,550,091	\$ 162,050,230	\$ 26,667,400	\$ 836,267,721	25.00	15.80	40.80
2018	\$ 685,133,676	\$ 165,686,240	\$ 28,156,765	\$ 878,976,681	25.00	15.80	40.80
Amt Inc.	\$ 37,583,585	\$ 3,636,010	\$ 1,489,365	\$ 42,708,960			
% Inc.	5.80%	2.24%	5.58%	5.11%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2016	\$ 612,693,484	\$ 163,801,080	\$ 24,632,670	\$ 801,127,234	25.00	15.80	40.80
2017	\$ 647,550,091	\$ 162,050,230	\$ 26,667,400	\$ 836,267,721	25.00	15.80	40.80
Amt Inc.	\$ 34,856,607	\$ (1,750,850)	\$ 2,034,730	\$ 35,140,487			
% Inc.	5.69%	-1.07%	8.26%	4.39%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2015	\$ 590,575,334	\$ 151,268,265	\$ 23,846,225	\$ 765,689,824	25.00	12.20	37.20
2016	\$ 612,693,484	\$ 163,801,080	\$ 24,632,670	\$ 801,127,234	25.00	12.20	37.20
Amt Inc.	\$ 22,118,150	\$ 12,532,815	\$ 786,445	\$ 35,437,410			
% Inc.	3.75%	8.29%	3.30%	4.63%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2014	\$ 574,559,614	\$ 150,550,065	\$ 22,555,280	\$ 747,664,959	25.00	12.20	37.20
2015	\$ 590,575,334	\$ 151,268,265	\$ 23,846,225	\$ 765,689,824	25.00	12.20	37.20
Amt Inc.	\$ 16,015,720	\$ 718,200	\$ 1,290,945	\$ 18,024,865			
% Inc.	2.79%	0.48%	5.72%	2.41%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2013	\$ 555,610,804	\$ 134,853,195	\$ 21,572,955	\$ 712,036,954	25.00	12.20	37.20
2014	\$ 574,559,614	\$ 150,550,065	\$ 22,555,280	\$ 747,664,959	25.00	12.20	37.20
Amt Inc.	\$ 18,948,810	\$ 15,696,870	\$ 982,325	\$ 35,628,005			
% Inc.	3.41%	11.64%	4.53%	5.00%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2012	\$ 534,452,916	\$ 126,263,500	\$ 20,127,545	\$ 680,843,961	25.00	12.20	37.20
2013	\$ 555,610,804	\$ 134,853,195	\$ 21,572,955	\$ 712,036,954	25.00	12.20	37.20
Amt Inc.	\$ 21,157,888	\$ 8,589,695	\$ 1,445,410	\$ 31,192,993			
% Inc.	3.96%	6.80%	7.18%	4.58%			

Assessed Year Payable in Next year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total District Valuations	M & O Mills	Debt Service Mills	Total Mills
2011	\$ 512,140,414	\$ 115,680,905	\$ 19,098,630	\$ 646,919,949	25.00	12.20	37.20
2012	\$ 534,452,916	\$ 126,263,500	\$ 20,127,545	\$ 680,843,961	25.00	12.20	37.20
Amt Inc.	\$ 22,312,502	\$ 10,582,595	\$ 1,028,915	\$ 33,924,012			
% Inc.	4.36%	9.15%	5.39%	5.24%			

URT CALCULATIONS	
Assessment	\$ 878,976,681
Millage Rate	0.0250
100% M&O (URT)	\$21,974,417.03
Collection Rate	0.98
98% M&O (URT)	\$21,534,928.68
Less Treas Com. 25%	-\$53,837.32
Net Collection	\$21,481,091.36

DEBT SERVICE CALCULATIONS	
Assessment	\$ 878,976,681
Millage Rate	0.0158
100% Debt Serv.	\$13,887,831.56
Collection Rate	0.96
96% Debt Serv.	\$13,332,318.30
Less Treas Com.	-\$33,330.80
Net Collection	\$13,298,987.50

COMBINED PROJECTIONS	
100% Col	\$35,862,248.58
Col Rate	
Proj Col	\$34,867,246.98
Treas Com	-\$87,168.12
Net Col.	\$34,780,078.86

	PROJECTED 2019-2020 LOCAL TAX BUDGET	Prior Year Projections				
		2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
11110	Property Taxes	\$ 13,600,000	\$ 13,000,000	\$ 11,700,000	\$ 11,000,000	\$ 9,175,000
11115	Prop Tax Relief	2,000,000	2,000,000	1,500,000	1,300,000	1,695,000
11120	Prop Tax - Spring	14,820,079	14,230,135	11,737,893	11,398,661	12,225,000
11125	Prop Tax Relief-Spring	2,500,000	2,500,000	2,260,000	2,246,000	2,246,000
11140	Delinquent PP Tax	1,400,000	1,400,000	1,300,000	1,200,000	1,150,000
11150	Excess Commission	70,000	70,000	65,000	60,000	68,000
11160	Land Redemp/Sales	365,000	365,000	355,000	345,000	345,000
11500	Unap Prop Tax Int	25,000	25,000	20,000	15,000	11,770
Total	Local Tax Budget	\$ 34,780,079	\$ 33,590,135	\$ 28,937,893	\$ 27,564,661	\$ 26,915,770

\$ 1,189,944

PROJECTED 2018-2019 LOCAL TAX BUDGET		
11110	Property Taxes	\$ 13,000,000
11115	Prop Tax Relief	2,000,000
11120	Prop Tax - Spring	14,230,135
11125	Prop Tax Relief-Spring	2,500,000
11140	Delinquent PP Tax	1,400,000
11150	Excess Commission	70,000
11160	Land Redemp/Sales	365,000
11500	Unap Prop Tax Int	25,000
Total	Local Tax Budget	\$ 33,590,135

PROJECTED 2017-2018 LOCAL TAX BUDGET		
11110	Property Taxes	\$ 11,700,000
11115	Prop Tax Relief	1,500,000
11120	Prop Tax - Spring	11,737,893
11125	Prop Tax Relief-Spring	2,260,000
11140	Delinquent PP Tax	1,300,000
11150	Excess Commission	65,000
11160	Land Redemp/Sales	355,000
11500	Unap Prop Tax Int	20,000
Total	Local Tax Budget	\$ 28,937,893

**BRYANT SCHOOL DISTRICT
DEBT SCHEDULE
FOR THE 2019-2020 YEAR**

BOND/Year	Refunded 5/1/18 Refunded 5/1/18 Refunded 7/1/17 Refunded 7/1/17 Refunded 12/1/15 Refunded 7/1/17 Refunded 12/1/15										Bethel Trane Performance Contract (All Point Capital Corp)
	Refunding & Construction Bonds 5/1/18 for \$54,775,000 (Bank of the Ozarks)	Refunding & Construction Bonds 7/1/17 for \$41,255,000 (Bank of the Ozarks)	Refunding Bonds 12/1/15 for \$26,770,000 (Bank of the Ozarks)	Construction Bonds 7/1/13 for \$10,255,000 (Bank of the Ozarks)	Refunding Bonds 3/1/13 for \$12,090,000 (US Bank)	Refunding Bonds 10/1/11 for \$2,975,000 (Merchants & Planters Bank, Newport, AR)	Refunding Bonds 10/1/11 for \$2,550,000 (The Citizens Bank, Batesville, AR)	Series B Construction Bonds 12/1/10 for \$14,065,000 (Farmers & Merchants Bank, Stuttgart, AR)	Refunding Bonds 10/1/10 for \$8,570,000 (Farmers & Merchants Bank, Stuttgart, AR)	Series A Construction Bonds 12/1/09 for \$14,500,000 (Bank of the Ozarks)	
1 Final Pmt. Year	2/1/2047	2/1/2047	2/1/2039	2/1/2039	6/1/2028	2/1/2028	2/1/2028	2/1/2039	2/1/2028	2/1/2039	4/1/2021
2 2018-2019											
3											
4 Principal	\$ 1,245,000.00	\$ 920,000.00	\$ 925,000.00			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,734.12
5											
6 Interest	\$ 880,979.38	\$ 655,612.50	\$ 402,237.50			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,448.19
7 Interest	\$ 880,979.38	\$ 655,612.50	\$ 402,237.50			\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,908.37
8 Total Int	\$ 1,761,958.76	\$ 1,311,225.00	\$ 804,475.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,356.56
9											
10 Yearly Total	\$ 3,006,958.76	\$ 2,231,225.00	\$ 1,729,475.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,090.68

11 Bond Interest	\$ 3,877,658.76	
12 Bond Principal	\$ 3,090,000.00	
13 Bond Fees	\$ 8,000.00	
14	<u>\$ 6,975,658.76</u>	Fund 4000
15		
16 Lease Interest	\$ 4,142.97	
17 Lease Principal	\$ 45,947.71	
18	<u>\$ 50,090.68</u>	Fund 2001
19		
20	<u>\$ 7,025,749.44</u>	

Updated 2/21/19

Bryant School District
Estimated Reconciliation of Actual to Budgeted
For the Year Ended June 30, 2019

	Budget	2018-2019		Variance
		Actual + Estimated		
Reconciliation:				
1 Revenues				
2 Combined tax revenue				\$ 1,096,059
3 Forest reserve & Wildlife refuge	\$ 49,000	\$ 1,434		\$ (47,566)
4 98% Collection guarantee	\$ -	\$ 355,848		\$ 355,848
5 Declining enrollment	\$ -	\$ 59,503		\$ 59,503
6 Reduction in State Fdn	\$ 41,256,462	\$ 41,242,183		\$ (14,279)
7 E-Rate refund				\$ -
8 Rental of buildings	\$ 3,000			\$ (3,000)
9 Rise grant	\$ 15,000			\$ (15,000)
10 Bloomboard grant				\$ -
11 Comp. loss of fixed assets	\$ 40,000	\$ 22,176		\$ (17,824)
12 Auction		\$ 5,000		\$ 5,000
13 Sale of equipment	\$ 5,000	\$ 109,516		\$ 104,516
				<u>\$ 1,523,257</u>
14 Expenditures:				
15 Contracts not completed and/or docked				\$ 620,401
16 Sub pay, not spent				\$ 47,547
17 New Curriculum, not spent				\$ 50,000
18 Property insurance underbudgeted				\$ (32,000)
19 Fleet insurance underbudgeted				\$ (19,446)
20 Board liability insurance underbudgeted				\$ (1,686)
21 Principal budgets, not spent				\$ 60,000
22 Reclassed special education purchases to Operating				\$ (536,641)
23				<u>\$ 188,175</u>
24 Combined Excess from Budgeted Revenues & Expenditures				<u>\$ 1,711,432</u>

Updated 8/6/19