

Bryant School District

Creating Opportunities for Success



Annual Budget

Local & State

Restricted & Unrestricted Funds

2017-2018

BRYANT PUBLIC SCHOOLS
ANNUAL BUDGET - PRELIMINARY
LOCAL & STATE - RESTRICTED & UNRESTRICTED FUNDS
FOR THE 2017-2018 YEAR

TABLE OF CONTENTS

Page 1	Summary of Budgeted Revenues & Expenditures for Local & State - Restricted & Unrestricted Funds
Page 2	Summary of Unrestricted & Categorical Revenues
Page 3	Local Tax Budget Projections
Page 4	Summary of Budgeted Expenditures and Budgeted & Actual Expenditures for Prior Years
Page 5	Budgeted Salary Analysis - Certified & Classified
Page 6	Summary of Budgeted Instructional & Support Expenditures
Page 7	Debt Schedule
Page 8	Future Construction Costs and Building Fund Balances
Page 9	Reconciliation of Estimated Actual to Budgeted Overage - FY 16-17

BRYANT SCHOOL DISTRICT

DISTRICT & CATEGORICAL FUNDS

SUMMARY OF BUDGETED REVENUES & EXPENDITURES FOR THE 2017-2018 & 2016-2017 & 2015-2016 YEAR

SUMMARY OF REVENUES & EXPENDITURES FOR THE 2015-2016 & 2014-2015 YEAR

	2017-2018 Budget	2016-2017 Budget	2016-2017 Actual	2015-2016 Budget	2015-2016 YTD Actual	2014-2015 YTD Actual
REVENUES						
1 Tax Collections	\$ 28,937,893	\$ 27,564,661	\$ 28,313,672	\$ 26,915,770	\$ 27,474,653	\$ 26,184,910
2 Other Local Revenues	192,000	171,500	333,761	163,000	196,722	296,220
3 State Unrestricted Revenues	41,832,349	40,921,409	42,246,628	40,622,418	40,846,143	41,607,774
4 Federal Revenues	45,000	45,832	46,226	45,832	90,424	54,621
5 Total Local Revenues	71,007,242	68,703,402	70,940,287	67,747,020	68,607,942	68,143,526
6 Categorical Revenues	2,536,540	2,438,948	2,467,392	2,634,388	2,649,292	2,593,319
7 TOTAL REVENUES (pg. 2)	\$ 73,543,782	\$ 71,142,350	\$ 73,407,679	\$ 70,381,408	\$ 71,257,234	\$ 70,736,845
EXPENDITURES:						
8 Certified Salary/Benefits	\$ 44,158,494	\$ 40,523,499	\$ 39,764,876	\$ 39,268,412	\$ 39,208,650	\$ 39,741,232
9 Classified Salary/Benefits	10,468,054	9,181,740	9,096,978	9,030,139	8,937,517	8,081,106
10 Total Salaries & Benefits - District (pg. 4)	54,626,549	49,705,239	48,861,854	48,298,551	48,146,167	47,822,338
11 Debt & Bond Savings	4,463,680	3,647,126	3,594,288	4,533,636	3,385,824	4,554,919
12 Instructional & Support Services	11,597,186	11,431,672	10,695,719	11,336,617	9,563,961	10,584,664
13 Transfer to Building Fund	-	3,000,000	6,271,360	3,000,000	3,000,000	2,515,915
14 District Expenditures	70,687,415	67,784,037	69,423,221	67,168,804	64,095,952	65,477,836
15 Categorical Salary/Benefits	1,750,352	1,508,983	1,514,419	1,459,893	1,521,043	1,407,744
16 Categorical - Instructional & Support	1,013,717	1,180,128	1,082,022	1,290,019	1,174,360	1,178,705
17 Categorical Expenditures (pg. 4)	2,764,069	2,689,111	2,596,441	2,749,912	2,695,403	2,586,449
18 TOTAL EXPENDITURES (pg. 4)	\$ 73,451,484	\$ 70,473,148	\$ 72,019,662	\$ 69,918,716	\$ 66,791,355	\$ 68,064,285
Updated 8/24/17						

**BRYANT SCHOOL DISTRICT
UNRESTRICTED & CATEGORICAL REVENUES
FOR THE 2017-2018 YEAR**

FUND			2017-18	2016-17	2016-17	2015-16		2014-15	
Budget Orgn	Account	Account Title	Budget	Budget	Actual	Budget	YTD Receipts	YTD Receipts	
1	2001	11110	PROPERTY TAXES-CURRENT	\$ 11,700,000	\$ 11,000,000	\$ 12,005,374	\$ 9,175,000	\$ 11,237,768	\$ 8,940,762
2	2001	11115	PROP TAX RELIEF (HSC)	1,500,000	1,300,000	1,284,033	\$ 1,695,000	1,170,353	1,147,922
3	2001	11120	PROP TAX - SPRING	11,737,893	11,398,661	11,068,859	\$ 12,225,000	11,126,352	12,319,307
4	2001	11125	PROP TAX RELIEF - SPRING	2,260,000	2,246,000	2,399,178	\$ 2,246,000	2,361,197	2,272,702
5	2001	11140	DELINQ PERS PROP TAX	1,300,000	1,200,000	1,375,099	\$ 1,150,000	1,324,004	1,312,244
6	2001	11150	EXCESS COMMISSION	65,000	60,000	39,224	\$ 68,000	38,018	36,707
7	2001	11160	LAND REDEMP / LAND SALES	355,000	345,000	133,921	\$ 345,000	209,401	145,730
8	2001	11500	UNAPP PROP TAX INTEREST	20,000	15,000	7,984	\$ 11,770	7,560	9,536
9	Subtotal Collections from County Treasurer (pg. 3)		28,937,893	27,564,661	28,313,672	26,915,770	27,474,653	26,184,910	
10	2001	12900	OTHER LOC NON-LEA						
11	2001	13120	SUMMER SCHOOL	2,500	2,500	525	5,000	2,475	3,750
12	2001	13140-13160	PRE-K TUITION & AFTERCARE			61,324			
13	2001	15100	INTEREST ON INVESTMENTS	75,000	60,000	51,808	45,000	85,808	63,110
14	2001	19130	RENTAL BUILDINGS/FACILITY	7,000	7,000	-	7,000		6,110
15	2001	19200	PRIVATE DONATIONS						500
16	2001	19140	REQUIPMENT & VEHICLES						
17	2001	19300	SALES OF SUPPLIES & MATER	2,000	2,000	501	1,000	829	1,202
18	2001	19800	REFUNDS OF PRIOR YR EXPEN	35,000	35,000	85,084	40,000	9,247	37,259
19	2001	19900	MISC REV-LOCAL SOURCES	20,000	20,000	12,251	20,000	15,468	13,707
21	2001	21200	SEVERANCE TAX	1,500		1,525		2,191	
22	2001	31101	FOUNDATION FUNDING	41,595,161	40,746,668	40,700,638	40,391,805	40,425,478	40,057,068
23	2001	31103	98% TAX COLLECTION GUARNT			236,735		150,805	413,503
24	2001	31900	OTHER					320	1,061
25	2001	32915	DEBT SERVICE FUNDING SUPP	162,188	166,741	170,011	175,235	175,235	187,902
26	2001	32940	BLOOMBOARD TRAINING GRT						3,200
27	2001	42100	FOREST RESERVE	45,000	45,832	46,226	45,832	90,424	834
28	2001	42900	OTHER UNREST - FEDERAL						53,787
29	2001	53100	SALE OF EQUIPMENT	5,000	5,000	35,074	5,000		16,450
30	2001	53200	SALE OF BUILD & GROUNDS					56,105	40,753
31	2001	53400	COMPEN-LOSS FIXED ASSETS	40,000	40,000	85,669	40,000	24,599	113,378
32									
33			70,928,242	68,695,402	69,801,043	67,691,642	68,513,637	67,198,486	
34	2217	31450	Growth Funding	75,000	-	1,127,727		40,936	582,391
35	2090	32260/32990	AG&FC - Act 799	4,000	8,000	11,517	7,000	2,675	7,371
36	2392/3392	32912	General Facilities Funding	-	-	-			13,122
37	2212	31500	Isolated Funding	-	-	-	48,378	50,694	87,968
38	2228	32248	Isolated Funding - Spec Nds Transp	-	-	-			254,188
39	TOTAL UNRESTRICTED REVENUES (pg. 1)		71,007,242	68,703,402	70,940,287	67,747,020	68,607,942	68,143,526	
40	2223	32256	Professional Development (PD)	237,788	233,276	233,276	232,455	232,455	235,347
41	2275	32370	Alternative Learning Environment (ALE)	314,868	252,572	291,267	349,947	349,947	387,291
42	2276	32371	English Language Learners (ELL)	178,126	149,688	174,437	134,784	149,688	131,872
43	2281	32381	Natl. School Lunch Aid (NSLA)	1,805,758	1,803,412	1,768,412	1,917,202	1,917,202	1,838,809
44	TOTAL CATEGORICAL REVENUES (pg. 1)		2,536,540	2,438,948	2,467,392	2,634,388	2,649,292	2,593,319	
45	TOTAL UNRESTRICTED & CATEGORICAL REVENUES (pg. 1&4)		\$ 73,543,782	\$ 71,142,350	\$ 73,407,679	\$ 70,381,408	\$ 71,257,234	\$ 70,736,845	

* Hewlett Packard rebate program; miscellaneous local grants; lost & damaged books; TCPN rebates; restitutions for damages & repairs; etc.
 ** sales & use tax refunds from prior yrs.; refunds from prior yrs on utilities (1st Electric & Comcast); credits on credit cards from prior yrs.; etc.

Updated 8/24/2017

BRYANT SCHOOL DISTRICT
Estimated LOCAL TAX BUDGET PROJECTIONS
FOR THE 2017-2018 YEAR

Assessed Year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total Valuations	District Mills	M & O Mills	Debt Service Mills	Total Mills		
1										
2	Payable in	Estate	Property	Utilities	District	M & O	Debt Service	Total		
3	Next year	Valuations	Valuations	Valuations	Valuations	Mills	Mills	Mills		
4	2015	\$ 590,575,334	\$ 151,268,265	\$ 23,846,225	\$ 765,689,824	25.00	12.20	37.20		
5	2016	\$ 612,693,484	\$ 163,801,080	\$ 24,632,670	\$ 801,127,234	25.00	12.20	37.20		
6	Amt Inc.	\$ 22,118,150	\$ 12,532,815	\$ 786,445	\$ 35,437,410					
7	% Inc.	3.75%	8.29%	3.30%	4.63%					
8	Assessed Year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total Valuations	District Mills	M & O Mills	Debt Service Mills	Total Mills	
9	Payable in	Estate	Property	Utilities	District	M & O	Debt Service	Total		
10	Next year	Valuations	Valuations	Valuations	Valuations	Mills	Mills	Mills		
11	2014	\$ 574,559,614	\$ 150,550,065	\$ 22,555,280	\$ 747,664,959	25.00	12.20	37.20		
12	2015	\$ 590,575,334	\$ 151,268,265	\$ 23,846,225	\$ 765,689,824	25.00	12.20	37.20		
13	Amt Inc.	\$ 16,015,720	\$ 718,200	\$ 1,290,945	\$ 18,024,865					
14	% Inc.	2.79%	0.48%	5.72%	2.41%					
15	Assessed Year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total Valuations	District Mills	M & O Mills	Debt Service Mills	Total Mills	
16	Payable in	Estate	Property	Utilities	District	M & O	Debt Service	Total		
17	Next year	Valuations	Valuations	Valuations	Valuations	Mills	Mills	Mills		
18	2013	\$ 555,610,804	\$ 134,853,195	\$ 21,572,955	\$ 712,036,954	25.00	12.20	37.20		
19	2014	\$ 574,559,614	\$ 150,550,065	\$ 22,555,280	\$ 747,664,959	25.00	12.20	37.20		
20	Amt Inc.	\$ 18,948,810	\$ 15,696,870	\$ 982,325	\$ 35,628,005					
21	% Inc.	3.41%	11.64%	4.55%	5.00%					
22	Assessed Year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total Valuations	District Mills	M & O Mills	Debt Service Mills	Total Mills	
23	Payable in	Estate	Property	Utilities	District	M & O	Debt Service	Total		
24	Next year	Valuations	Valuations	Valuations	Valuations	Mills	Mills	Mills		
25	2012	\$ 534,452,916	\$ 126,263,500	\$ 20,127,545	\$ 680,843,961	25.00	12.20	37.20		
26	2013	\$ 555,610,804	\$ 134,853,195	\$ 21,572,955	\$ 712,036,954	25.00	12.20	37.20		
27	Amt Inc.	\$ 21,157,888	\$ 8,589,695	\$ 1,445,410	\$ 31,192,993					
28	% Inc.	3.96%	6.80%	7.18%	4.58%					
29	Assessed Year	Real Estate Valuations	Personal Property Valuations	Utilities Valuations	Total Valuations	District Mills	M & O Mills	Debt Service Mills	Total Mills	
30	Payable in	Estate	Property	Utilities	District	M & O	Debt Service	Total		
31	Next year	Valuations	Valuations	Valuations	Valuations	Mills	Mills	Mills		
32	2011	\$ 512,140,414	\$ 115,680,905	\$ 19,098,630	\$ 646,919,949	25.00	12.20	37.20		
33	2012	\$ 534,452,916	\$ 126,263,500	\$ 20,127,545	\$ 680,843,961	25.00	12.20	37.20		
34	Amt Inc.	\$ 22,312,502	\$ 10,582,595	\$ 1,028,915	\$ 33,924,012					
35	% Inc.	4.36%	9.15%	5.39%	5.24%					
36	URT CALCULATIONS			DEBT SERVICE CALCULATIONS			COMBINED PROJECTIONS			
37										
38	Assessment	\$ 801,127,234		Assessment	\$ 801,127,234					
39	Millage Rate	0.0250		Millage Rate	0.0122					
40	100% M&O (URT)	\$20,028,180.85		100% Debt Serv.	\$9,773,752.25		100% Col	\$29,801,933.10		
41	Collection Rate	0.98		Collection Rate	0.96		Col Rate			
42	98% M&O (URT)	\$19,627,617.23		96% Debt Serv.	\$9,382,802.16		Proj Col	\$29,010,419.40		
43	Less Treas Com .25%	-\$49,069.04		Less Treas Com.	-\$23,457.01		Treas Com	-\$72,526.05		
44	Net Collection	\$19,578,548.19		Net Collection	\$9,359,345.16		Net Col.	\$28,937,893.35	pg. 2	
45										
46	PROJECTED 2017-2018 LOCAL TAX BUDGET				2016-2017	2015-2016	2014-2015	2013-2014		
47	11110	Property Taxes	\$ 11,700,000	\$ 11,000,000	\$ 9,175,000	\$ 10,965,000	\$ 10,231,952			
48	11115	Prop Tax Relief	1,500,000	1,300,000	1,695,000	1,402,000	1,591,637			
49	11120	Prop Tax - Spring	11,737,893	11,398,661	12,225,000	9,910,000	9,549,821			
50	11125	Prop Tax Relief-Spring	2,260,000	2,246,000	2,246,000	1,880,000	1,364,260			
51	11140	Delinquent PP Tax	1,300,000	1,200,000	1,150,000	953,170	700,000			
52	11150	Excess Commission	65,000	60,000	68,000	75,000	35,000			
53	11160	Land Redemp/Sales	355,000	345,000	345,000	430,000	675,000			
54	11500	Unap Prop Tax Int	20,000	15,000	11,770	18,000	20,000			
55	Total	Local Tax Budget	\$ 28,937,893	\$ 27,564,661	\$ 26,915,770	\$ 25,633,170	\$ 24,167,670			
56	PROJECTED 2016-2017 LOCAL TAX BUDGET				PROJECTED 2015-2016 LOCAL TAX BUDGET					
57	11110	Property Taxes	\$ 11,000,000	11110	Property Taxes	\$ 9,175,000				
58	11115	Prop Tax Relief	1,300,000	11115	Prop Tax Relief	1,695,000				
59	11120	Prop Tax - Spring	11,398,661	11120	Prop Tax - Spring	12,225,000				
60	11125	Prop Tax Relief-Spring	2,246,000	11125	Prop Tax Relief-Spring	2,246,000				
61	11140	Delinquent PP Tax	1,200,000	11140	Delinquent PP Tax	1,150,000				
62	11150	Excess Commission	60,000	11150	Excess Commission	68,000				
63	11160	Land Redemp/Sales	345,000	11160	Land Redemp/Sales	345,000				
64	11500	Unap Prop Tax Int	15,000	11500	Unap Prop Tax Int	11,770				
65	Total	Local Tax Budget	\$ 27,564,661	Total	Local Tax Budget	\$ 26,915,770				
66	PROJECTED 2014-2015 LOCAL TAX BUDGET				PROJECTED 2013-2014 LOCAL TAX BUDGET					
67	11110	Property Taxes	\$ 10,965,000	11110	Property Taxes	\$ 10,231,952				
68	11115	Prop Tax Relief	1,402,000	11115	Prop Tax Relief	1,591,637				
69	11120	Prop Tax - Spring	9,910,000	11120	Prop Tax - Spring	9,549,821				
70	11125	Prop Tax Relief-Spring	1,880,000	11125	Prop Tax Relief-Spring	1,364,260				
71	11140	Delinquent PP Tax	953,170	11140	Delinquent PP Tax	700,000				
72	11150	Excess Commission	75,000	11150	Excess Commission	35,000				
73	11160	Land Redemp/Sales	430,000	11160	Land Redemp/Sales	675,000				
74	11500	Unap Prop Tax Int	18,000	11500	Unap Prop Tax Int	20,000				
75	Total	Local Tax Budget	\$ 25,633,170	Total	Local Tax Budget	\$ 24,167,670				

Updated 6/5/17

BRYANT SCHOOL DISTRICT

SUMMARY PROPOSED BUDGETED EXPENDITURES FOR 2017-2018 & 2016-2017 YEAR

SUMMARY PROPOSED BUDGETED EXPENDITURES FOR 2015-2016 YEAR/ACTUAL EXPENDITURES FOR 2015-2016 & 2014-2015 YEAR

Category		2017-2018	2016-2017	2016-2017	2015-2016	2015-2016	2014-2015
		Budget	Budget	Actual	Budget	Actual	Actual
1 Certified Salaries & Benefits	pg. 5	\$ 44,158,494	\$ 40,523,499	\$ 39,764,876	\$ 39,268,412	\$ 39,208,650	\$ 39,741,232
2 Classified Salaries & Benefits	pg. 5	10,468,054	9,181,740	9,096,978	9,030,139	8,937,517	8,081,106
3 TOTAL SALARIES & BENEFITS	pg. 1&5	54,626,549	49,705,239	48,861,854	48,298,551	48,146,167	47,822,338
4 Principal & Interest - Debt	pg. 6&7	4,463,680	3,597,541	3,594,288	4,495,763	3,347,951	4,516,253
5 Instructional & Support Services	pg. 6	11,597,186	11,431,672	10,695,719	11,336,617	9,563,961	10,584,664
6 Bond Savings - Required	pg. 6&7	-	49,585	49,585	37,873	37,873	38,666
7 Transfers to Building Fund	pg. 6		3,000,000	6,221,775	3,000,000	3,000,000	2,515,915
8		11,597,186	14,481,257	16,967,079	14,374,490	12,601,834	13,139,245
9 Categorical - Salaries & Benefits	pg. 5	1,750,352	1,508,983	1,514,419	1,459,893	1,521,043	1,407,744
10 Categorical - Instructional & Support	pg. 6	1,013,717	1,180,128	1,082,022	1,290,019	1,174,360	1,178,705
11 Categorical Subtotal		2,764,069	2,689,111	2,596,441	2,749,912	2,695,403	2,586,449
12 Proposed Expenditures/Actual Expenditures	pg. 2	\$ 73,451,484	\$ 70,473,148	\$ 72,019,662	\$ 69,918,716	\$ 66,791,355	\$ 68,064,285
13 Budgeted Revenues from Summary	pg. 2	\$ 73,543,782	\$ 71,142,350		\$ 70,381,408		
14 Variance		\$ 92,298	\$ 669,202		\$ 462,692		

BRYAN I SCHOOL DISTRICT I
 PROPOSED BUDGETED EXPENDITURES
 FOR THE 2017-2018 YEAR

1	2017-2018			2016-2017		2015-2016		2014-2015
	Fund	Function		Budget	Actual	Budget	Actual	Actual
2								
3	Bryant Elementary	2000 multiple	\$ 114,345	\$ 114,197	\$ 111,080	\$ 110,930	\$ 105,616	\$ 160,373
4	Collegeville Elem	2000 multiple	83,903	87,764	73,007	85,091	67,170	84,786
5	Davis Elementary	2000 multiple	86,873	78,854	66,136	77,072	74,227	73,654
6	Hill Farm Elem	2000 multiple	84,942	85,833	72,912	89,843	74,687	86,052
7	Hurricane Creek Elem	2000 multiple	83,012	79,745	79,869	80,933	76,222	88,951
8	Paron Elementary	2000 multiple		-		-		10,105
9	Salem Elementary	2000 multiple	87,467	88,952	61,389	102,317	87,675	101,647
10	Springhill Elem	2000 multiple	93,704	90,288	90,494	92,219	80,061	105,101
11	Addl. Classroom Start-up	2000 mutiple	45,000	-		35,000	21,292	
12	Elem Curr. Due to Stds.	2000 1120		210,000	200,772			
13	Secondary Curr. Due to Stds	2000 1130/1140	300,000					
14	Bethel Middle School	2000 multiple	153,680	157,010	108,743	153,180	93,567	171,153
15	Bryant Middle School	2000 multiple	190,976	186,314	170,682	180,486	113,903	115,622
16	Bryant High School	2000 multiple	515,309	497,043	385,254	520,733	453,128	442,510
17	Substitutes	2000 multiple	1,085,000	1,200,000	794,080	1,147,500	745,038	913,895
18	Athletics	2000 1150	148,430	128,430	45,056	128,430	126,420	106,965
19	Athletics - Equip/Wt Rm	2000 115*						16,407
20	Homebound	2000 1214	15,000	15,000	14,549	15,000	14,885	2,491
21	School Day Treatment	2000 1260	10,000	20,000	7,865	20,000	8,580	10,137
22	Gifted & Talented	2000 1910	100,000	150,000	140,056	146,500	146,413	132,674
23	Band Program	2000 1916	211,990	176,990	175,747	176,990	176,889	183,667
24	ESL Travel	2000 1930	-	1,400	1,005	1,400	108	1,440
25	Sat.Sch./D Hall	2000 1950	12,000	12,000	12,242	12,000	7,051	660
26	Social Worker Travel	2000 2113	-	900	-	900	-	771
27	Nurse Medicaid Match	2000 2130						
28	Nurse	2000 2134	32,400	32,400	32,979	32,400	32,594	27,422
29	Speech Medicaid Match	2000 2990	200,000	200,000	138,990	200,000	126,078	121,189
30	OT/PT - non SPED	2000 2160	90,000	100,000	64,253	100,000	16,692	103,567
31	OT/PT - non SPED	2000 2180						
32	OT/PT - SPED	2000 2160	130,000	250,000	85,400	250,000	69,692	
33	Test Materials/Scoring	2000 2219	-	4,500	-	4,500	-	2,097
34	Technology-Educ/Adm	2000 2230/2580	800,000	568,859	567,122	1,097,000	837,711	439,860
35	Technology-PLAN		1,000,000	1,100,000	1,102,280	700,000	678,000	1,200,384
36	Sp Ed Supv Phone	2000 2292	2,000	2,500	1,990	2,500	1,936	820
37	Other Support Services	2000 2390						
38	Board of Ed /Elec/Legal	2000 231*	68,000	68,000	64,573	68,000	37,189	60,091
39	Superintendent	2000 2321	20,000	31,800	32,426	31,800	21,745	26,011
40	Asst. Superintendent	2000 2323	20,000	20,800	19,924	20,800	14,072	13,167
41	Business Office	2000 2501-2515	29,000	29,000	18,691	29,000	12,930	19,599
42	District Drug Testing	2000 2575	10,000	6,500	2,232	6,500	5,079	3,186
43	Public Relations	2000 2560/2329	30,000	10,800	32,291	10,800	10,801	12,471
44	M&O	2000 2600	3,638,357	3,599,695	4,082,995	3,599,695	3,663,515	3,738,319
45	Security Services	2000 266*	275,000	252,000	262,719	225,000	234,250	243,636
46	School Safety/Security	2000 2670	85,000	78,300	32,963	78,300	39,629	37,891
47	Facilities Coordinator	2000 2690	25,000	25,000	25,000	25,000	25,000	6,937
48	Transportation	2000 2720	1,720,798	1,670,798	1,517,953	1,670,798	1,262,745	1,700,301
49	Transportation-MOE	2000 2720		-		-		
50	Portables	2217 26*		-		8,000	1,371	18,655
51								
52	Subtotal - Instructional (pg.4)		11,597,186	11,431,672	10,695,719	11,336,617	9,563,961	10,584,664
53								
54	Principal & Interest (pg.4&7)	4000/2000 5150	4,463,680	3,597,541	3,594,288	4,495,763	3,347,951	4,516,253
55	Bond Savings Tsf. (pg. 4&7)	2000		49,585	49,585	37,873	37,873	38,666
56								
57	Categorical Funds (pg. 4)	mutiple mutiple *	640,835	748,842	679,105	990,019	909,267	1,178,705
58	Before/After/Ext. Tutoring	NSLA mutiple *	372,882	431,286	402,917	300,000	265,093	
59								
60	SUBTOTAL		17,074,583	16,258,926	15,421,614	17,160,272	13,214,878	16,318,288
61								
62	Savings to Building (pg. 4)			3,000,000	3,000,000	3,000,000	3,000,000	
63	Transfer to Building (pg. 4)				3,221,775			2,515,915
64								
65	TOTAL		\$ 17,074,583	19,258,926	21,643,389	\$ 20,160,272	\$ 16,214,878	\$ 18,834,203
66								

67 Updated 8/3/17 sum * = 1,013,717 \$ 1,180,128 \$ 1,082,022 \$ 1,290,019 pg.4

BRYANT SCHOOL DISTRICT

DEBT SCHEDULE

FOR THE 2017-2018 YEAR

					Refunded 7/1/17	Refunded 7/1/17	Refunded 12/1/15	Refunded 7/1/17	Refunded 12/1/15	
BOND/Year	Refunding & Construction Bonds 7/1/17 for \$41,255,000 (Bank of the Ozarks)	Refunding Bonds 12/1/15 for \$26,770,000 (Bank of the Ozarks)	Construction Bonds 7/1/13 for \$10,255,000 (Bank of the Ozarks)	Refunding Bonds 3/1/13 for \$12,090,000 (US Bank)	Refunding Bonds 10/1/11 for \$2,975,000 (Merchants & Planters Bank, Newport, AR)	Refunding Bonds 10/1/11 for \$2,550,000 (The Citizens Bank, Batesville, AR)	Series B Construction Bonds 12/1/10 for \$14,065,000 (Farmers & Merchants Bank, Stuttgart, AR)	Refunding Bonds 10/1/10 for \$8,570,000 (Farmers & Merchants Bank, Stuttgart, AR)	Series A Construction Bonds 12/1/09 for \$14,500,000 (Bank of the Ozarks)	Bethel Trane Performance Contract (All Point Capital Corp)
Final Pmt. Year	2/1/2047	2/1/2039	2/1/2039	6/1/2028	2/1/2028	2/1/2028	2/1/2039	2/1/2028	2/1/2039	4/1/2021
2017-2018										
Principal	\$ 140,000.00	\$ 875,000.00	\$ 310,000.00	\$ 755,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,621.72
Interest		\$ 428,862.50	\$ 162,965.63	\$ 110,581.25	\$ 30,726.25	\$ 26,597.50	\$ -	\$ 80,953.13	\$ -	\$ 5,479.01
Interest	\$ 782,993.75	\$ 428,862.50	\$ 162,965.63	\$ 110,581.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,989.95
Total Int	\$ 782,993.75	\$ 857,725.00	\$ 325,931.26	\$ 221,162.50	\$ 30,726.25	\$ 26,597.50	\$ -	\$ 80,953.13	\$ -	\$ 10,468.96
Yearly Total	\$ 922,993.75	\$ 1,732,725.00	\$ 635,931.26	\$ 976,162.50	\$ 30,726.25	\$ 26,597.50	\$ -	\$ 80,953.13	\$ -	\$ 50,090.68
Bond Interest	\$ 2,326,089.39	\$ 2,326,089.39								
Bond Principal	\$ 2,080,000.00	\$ 2,080,000.00								
Bond Fees	\$ 7,500.00	\$ 7,500.00								
	\$ 4,413,589.39	\$ 4,413,589.39	Fund 4000							
Lease Interest	\$ 10,468.96	\$ 10,468.96								
Lease Principal	\$ 39,621.72	\$ 39,621.72								
	\$ 50,090.68	\$ 50,090.68	Fund 2001							
		\$ 4,463,680.07	\$ 4,463,680.07	pg. 4 & 6						
Bonded Debt Savings Transfer			\$ -	pg. 6						
Updated 7/5/2017										

Bryant Public Schools

Building Funds & Estimated Costs of Future Construction Projects and Property Acquisition		
FYE June 30, 2017		
1	Est. Building Fund as of June 30, 2017	\$ 17,800,000
2	July 1, 2017 Bond Issue Proceeds	30,259,705
3	Spring 2018 Estimated Bond Issue Proceeds	35,000,000
4	Total Building Funds Possible	\$ 83,059,705
5	State Partnership Funds Approved and Funded (based on reimbursement percentage)	\$ 36,000,000
6	Total Funds Available for Projects	\$ 119,059,705
7	Approved State Partnership Project Estimates:	
8	Elementary School	\$ 15,683,360
9	Junior High School	51,127,800
10	High School Fine Arts	12,470,000
11	High School Dining	10,350,000
12	High School PE/Wellness Facility	16,650,000
13	High School Building Demolition	447,237
14		\$ 106,728,397
15	Self Funded Project Estimates:	
16	Maintenance Storage Building	\$ 2,100,000
17	Football Stadium Renovation	2,500,000
18	Elementary Site	740,686
19	Property - HS Sites	955,000
20	Summer Projects	1,253,100
21	(Bethel canopy, Salem sewer, Hurricane road/playground, etc.)	
22		\$ 7,548,786
23	Estimated Architect and Engineering Fees	\$ 6,290,000
	(includes architect, engineering, CORE, and other misc. consultant fees)	
24	Total Actual & Estimated Costs	\$ 120,567,183
25	Less:	
26	Land already expensed from funds	\$ (740,686)
27	Architect fees for new elementary site	(675,000)
28	Engineering fees on Salem sewer & HCE road/playground	(28,800)
		\$ (1,444,486)
29		
30	TOTAL REMAINING ACTUAL & ESTIMATED COSTS	\$ 119,122,697

Bryant School District
Estimated Reconciliation of Actual to Budgeted Overage
For the Year Ended June 30, 2017

Budgeted 2016-2017 Ending Balance, excluding Categoricals	\$ 10,986,743
Less: Carryover of overage from 2015-16 Year to Bldg Fund	<u>(3,221,775)</u>
Anticipated 16-17 Ending Balance, excluding Categoricals	<u>\$ 7,764,968</u>
 Estimated 2016-17 Ending Balance, excluding Categoricals	 <u>\$ 10,069,010</u>
 Expected Variance	 <u><u>\$ 2,304,042</u></u>

Reconciliation:	2016-2017		
REVENUES	Budget	Actual	Variance
Growth under budget	-	1,127,727	\$ 1,127,727
Combined tax revenue	27,564,661	28,313,672	749,011
Sale of equipment under budgeted	5,000	35,074	30,074
98% Collection guaranteed	-	236,735	236,735
Storm damage - Loss of FA	40,000	85,669	45,669
Other combined misc. revenue variances	41,093,741	41,141,410	<u>47,669</u>
 Combined Revenue Under-Budgeted			 <u>2,236,885</u>
 <u>EXPENDITURES</u>			
Contracts not completed and/or docketed			711,726
Substitute pay, not spent			405,920
Principal budgets, not spent			246,434
Transportation budget, not spent			152,845
School Safety & Security budget, not spent			45,337
Other combined misc. expenditure variances			<u>41,495</u>
 Combined Expenditure Over-Budgeted			 <u>1,603,757</u>
 Additional approved expenditure for "bonus" to employees			 <u>(1,536,600)</u>
 Combined Excess of Over-Budgeted Expenditures & Under-Budgeted Revenues			 <u><u>\$ 2,304,042</u></u>

Note: FY 16-17, the District received categorical revenue for ALE of \$38,695 and ELL of \$24,749 above budget, but this is not included above due to it not affecting ending legal balance.

Updated 8/4/17