

LEA: 2501  
 County: FULTON  
 District: MAMMOTH SPRING

Preliminary  
 State Aid Notice 2016-17  
 July 29, 2016

Refer to corresponding Commissioner's  
 Memo for additional information

|     |   | DATA |            |     |  |    |           |
|-----|---|------|------------|-----|--|----|-----------|
| 1.  | 2015 Real Assessment                                  | \$   | 28,467,744 | 15. | Initial Per-Student Revenue                        | \$ | 2,158.43  |
| 2.  | 2015 Personal Assessment                              | \$   | 5,385,129  | 16. | Initial Per-Student Foundation Funding Amount      | \$ | 6,646.00  |
| 3.  | 2015 Utility Assessment                               | \$   | 5,860,662  | 17. | Initial Per-Student State Foundation Funding Aid   | \$ | 4,487.57  |
| 4.  | 2015 Total Assessment                                 | \$   | 39,713,535 | 18. | PY ALE FTEs (Qtrs. 1-4)                            |    | 1.401686  |
| 5.  | 98% of URT X Assessment                               | \$   | 972,981.61 | 19. | CY English Language Learner Students               |    |           |
| 6.  | Net Revenues  | \$   |            | 20. | PY NSL Students (Free and Reduced)                 |    | 301       |
| 7.  | 2015 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$   | 1,505      | 21. | Adjusted 1/1/05 Scheduled Debt Payment             | \$ | 40,678.88 |
| 8.  | 2016 Calendar Year Calc. Misc. Funds <sup>1</sup> - R | \$   |            | 22. | State Wealth Index for Bonded Debt Assistance      |    | 0.51902   |
| 9.  | 2014-15 ADM (Qtrs. 1-3 Avg.)                          |      | 450.97     | 23. | PY ADM of Isolated School Area                     |    |           |
| 10. | 2015-16 ADM (Qtrs. 1-3 Avg.)                          |      | 451.48     | 24. | Isolated Funding Amount Per Student 6-20-603       | \$ | 0         |
| 11. | 2016-17 ADM (Qtr. 1) for Est. SGF                     |      |            | 25. | District Square Miles                              |    | 226.52    |
| 12. | Est. 2016-17 ADM (Qtr. 2) for Est. SGF                |      |            | 26. | District Total Millage Rate in effect as of 1/1/15 |    | 35.00     |
| 13. | Est. 2016-17 ADM (Qtr. 3) for Est. SGF                |      |            | 27. | District Total Millage Rate in effect as of 1/1/16 |    | 35.00     |
| 14. | Est. 2016-17 ADM (Qtr. 4) for Est. SGF                |      |            |     |  |    |           |

|  |              | FUNDING                         |            |              |               |  |
|--|--------------|---------------------------------|------------|--------------|---------------|--|
| Funding Category   | Amount       | Statutory Code                  | Restricted | Revenue Code | Fund/SOF Code |  |
| 28. State Foundation Funding Aid (\$6,646)                         | \$ 2,026,049 | 6-20-2303, 6-20-2305, 6-20-2308 | No         | 31101        | 2001          |  |
| 29. 98% of URT X Assessment less Net Revenues <sup>2</sup>         | \$           | 6-20-2303, 6-20-2305            | No         | 31103        | 2001          |  |
| 30. Educational Excellence Trust <sup>3</sup> - R                  | \$ 217,144   | 6-5-301 et seq.                 | Yes        |              |               |  |
| 31. Alternative Learning Environment (\$4,560) - R                 | \$ 6,392     | 6-20-2303, 6-20-2305            | Yes        | 32370        | 2275          |  |
| 32. English Language Learners (\$331) - R                          | \$           | 6-20-2303, 6-20-2305            | Yes        | 32371        | 2276          |  |
| 33. NSL State Categorical <sup>4</sup> (\$526/\$1,051/\$1,576) - R | \$ 158,326   | 6-20-2303, 6-20-2305            | Yes        | 32381        | 2281          |  |
| 34. NSL Transitional Funding <sup>4</sup> (Rate Varies) - R        | \$ 0         | 6-20-2305                       | Yes        | 32381        | 2281          |  |
| 35. NSL State Categorical Withholding <sup>4</sup>                 | \$           | 6-20-2305                       |            |              |               |  |
| 36. NSL Growth Funding <sup>4</sup> - R                            | \$ 0         | 6-20-2305                       | Yes        | 32381        | 2281          |  |
| 37. Professional Development (\$26.05 prelim.) - R                 | \$ 11,761    | 6-20-2303, 6-20-2305            | Yes        | 32256        | 2223          |  |
| 38. Bonded Debt Assistance (\$18.03) - R                           | \$ 4,328     | 6-20-2503                       | Yes        | 32915        | 2001          |  |
| 39. Isolated Funding   | \$           | 6-20-601, 6-20-603              | Yes        | 31500        | 2212          |  |
| 40. Special Needs Isolated Funding <sup>5</sup>                    | \$           | 6-20-604 (c), (d) & (e)         | Yes        | 31500        | 2212          |  |
| 41. Special Needs Small District Funding <sup>5</sup>              | \$           | 6-20-604 (f)                    | No         | 32249        | 2920          |  |
| 42. Special Needs Isolated Transportation <sup>5</sup>             | \$           | 6-20-604 (h)                    | Yes        | 32248        | 2228          |  |
| 43. Declining Enrollment Funding <sup>5</sup> - R                  | \$ 0         | 6-20-2305                       | No         | 31460        | 2218          |  |
| 44. Declining Enrollment Adequacy                                  | \$ 0         | 6-20-2305                       | No         | 31460        | 2218          |  |
| 45. Student Growth-Qtr.1 & Est. Qtrs. 2, 3, & 4 <sup>5</sup> - R   | \$           | 6-20-2303 & 2305                | No         | 31450        | 2217          |  |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, Prelim.-preliminary, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308 and ACA § 6-20-2503 (a) (3).

2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.

3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.

4) The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding (plus) equals the total net NSL state categorical funding received by a school district. The NSL state categorical funding rate increases or decreases in \$175 increments for districts in transition.

5) Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY17 state aid notice provides declining enrollment funding that has not been compared to student growth funding (estimated or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY17 state aid notices will reflect these comparisons. The final determination of FY17 student growth funding will be made in FY18.