

Helping to Plan our Future...

Agenda

- Approval of minutes from meeting #3 - Discussion
- Committee Charter – Discussion / Action
- School Funding presentation
 - Martin Guhl, Mercer County Tax Administrator
 - Bob Colavita, HVRSD School Business Administrator
- Set agenda for next meeting – Discussion / Action

How we build a budget

1. Evaluate existing programs and staffing using district goals, assessment data, and enrollment projections.
2. Allocate dollars for fixed or increasing expenses: staffing, utilities, healthcare, and transportation.
3. Complete a line-by-line budget review of curricular initiatives, major expenses (textbooks and technology), and professional development.
4. Plan for the future by allocating resources for costly facility, maintenance and long-term care.

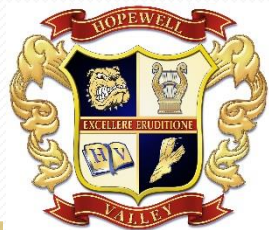
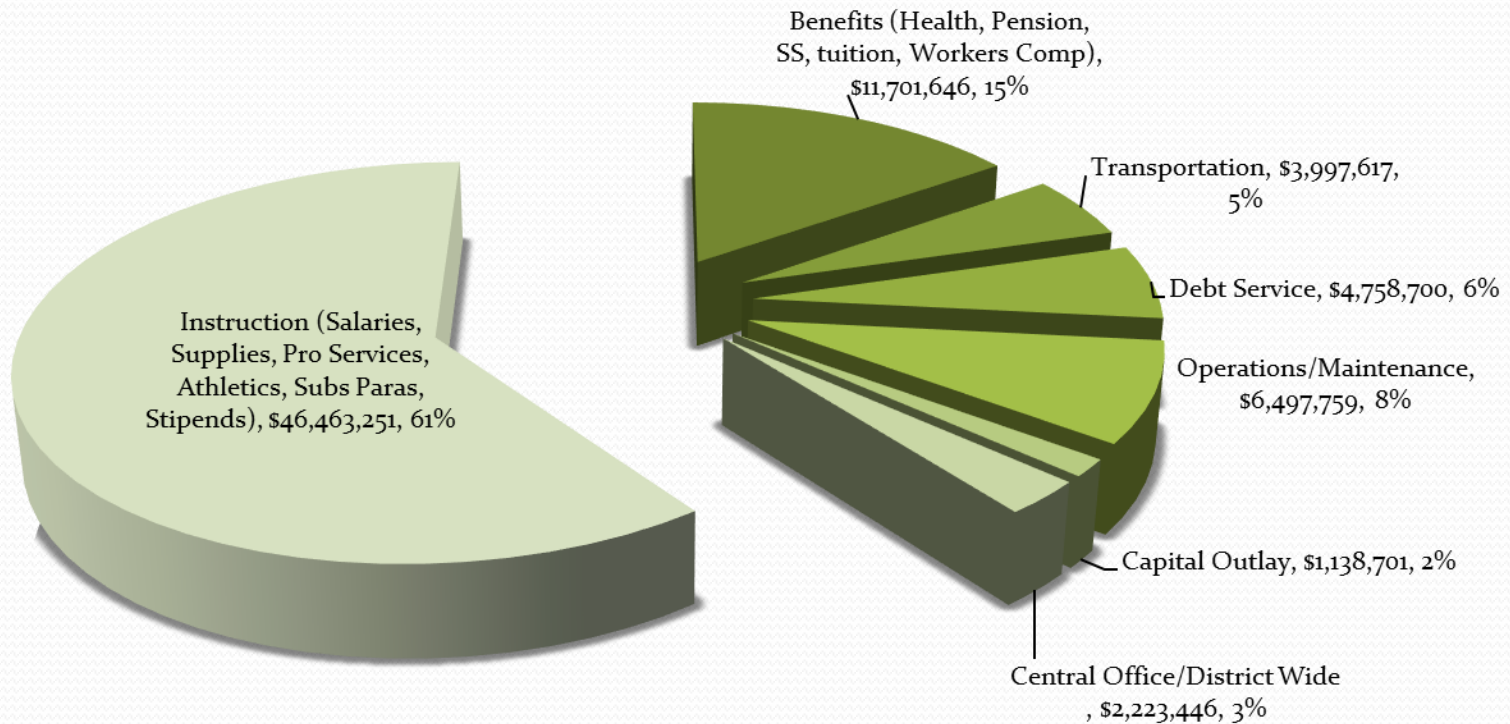
Goals of this year's budget

- Maintain all existing programs
- Maintain prototypical class sizes K-12 of 21 in K-3, 23 in 4-8, and 24 in 9-12, per BOE policy
- Continue to provide a rigorous academic program that meets or exceeds state mandates for Core Curriculum Content Standards
- Continue to provide and expand elective, special and athletic opportunities to students K-12
- Provide options to reduce, eliminate or restructure activity fee for students
- Continue to review/revise curriculum and improve consistency across schools
- Continue to maintain and improve district technology, facilities, security and infrastructure in preparation for the PARCC

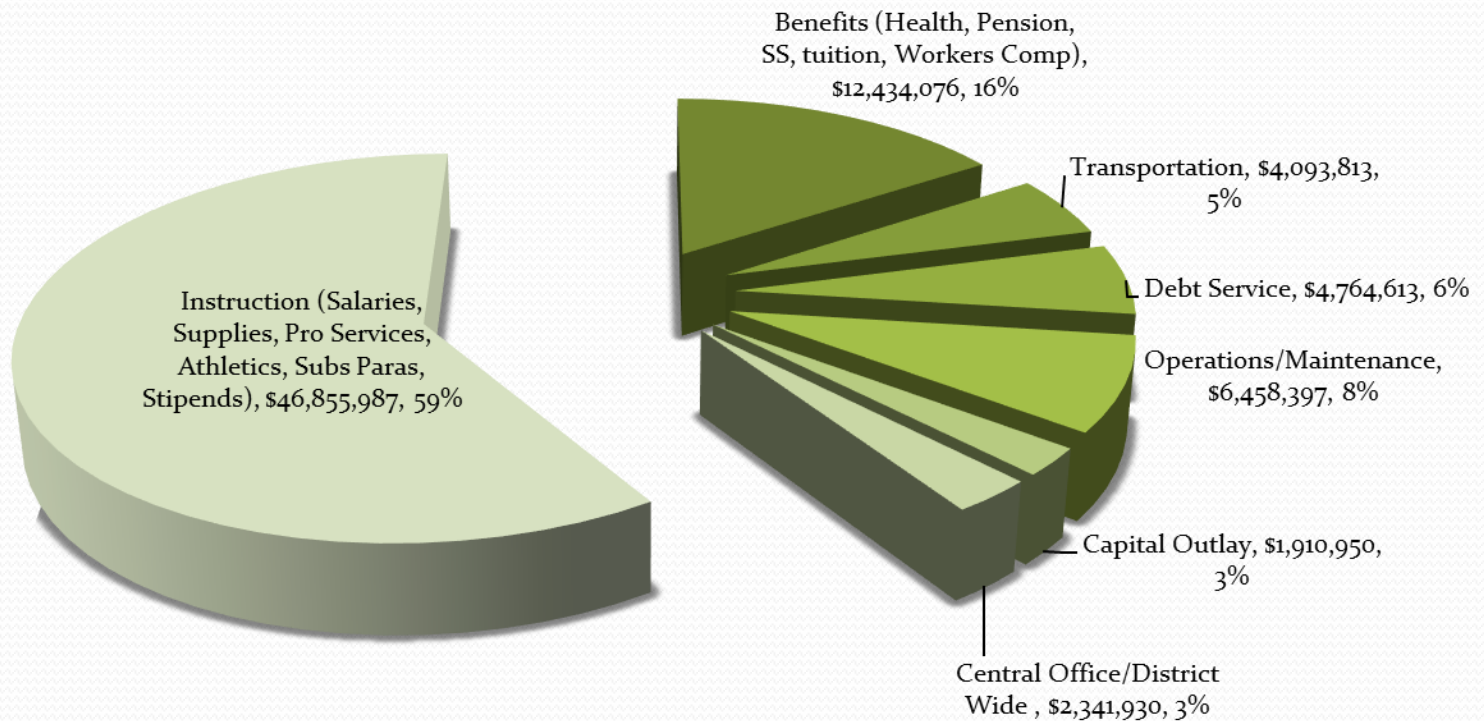
Indicators of Success

- SAT/ACT Scores
- Number and quality of Advanced Placement (AP) course offerings for high school students
- NJ ASK scores and intra-district performance
- College acceptances
- Post-graduate status of students with special needs – 5 year study
- Challenging, consistent, and rigorous curriculum from kindergarten to graduation
- Quality of co- and extra-curricular programs
- School climate surveys
- Anecdotal feedback from parents and staff

Where our 2013-14 went...



Where our 2014-15 money is going...

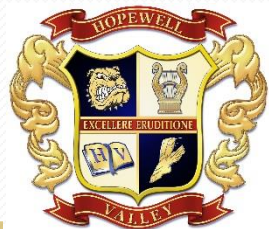


If we were to make additional reductions, where/what would be the impact

Maximum reductions have been made over the past two years. Further reductions *will* impact programming and facilities.

This includes the following possibilities:

- Increased class sizes
 - Larger student-to-teacher ratio
- Reduction in special/elective offerings
- Planned safety and security upgrades
- Planned technology improvements
- Reductions in co-curricular activities/art and music/athletic programs
- Administration/Teachers/Support Staff
 - Impacts our efforts toward academic consistency K-5 and improvements K-12
- Delay of much needed building repairs and improvements



Gas and Electric CHS example

Electric

Month	2013
July	\$12,106.99
August	\$10,729.95
September	\$13,679.25
October	\$7,296.54
November	\$7,468.86
December	\$7,647.96
January	\$8,759.47
February	\$7,433.36
March	\$0.00
April	\$7,559.84
May	\$0.00
June	\$0.00
Total	\$82,682.22

Gas

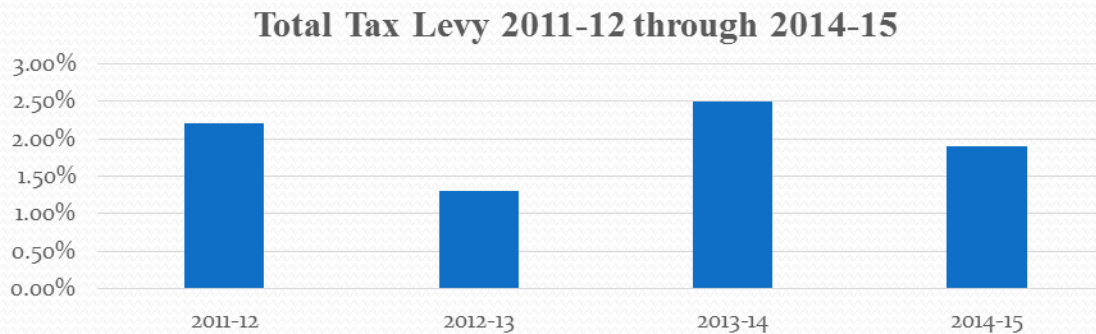
Month	2013
July	\$1,142.98
August	\$1,033.76
September	\$1,294.81
October	\$4,469.95
November	\$16,448.95
December	\$18,589.79
January	\$21,117.48
February	\$23,731.07
March	\$18,939.52
April	\$12,126.07
May	\$0.00
June	\$0.00
Total	\$118,894.38

2014-15 Proposed Budget

Expenditures	2013-14 Original	2014-15 Proposed	Change Vs Original
1. General Fund	71,157,676	73,126,737	2.8%
2. Special Revenue Fund	864,744	923,416	6.8%
3. Debt Service Fund	4,758,700	4,764,613	0.1%
Total Appropriations	\$76,781,120	\$78,814,766	2.6%
Revenues			
1. Local	73,425,763	75,154,415	2.4%
2. State Sources	2,535,737	2,818,418	11.1%
3. Federal Sources	819,620	841,933	2.7%
Total Revenues	\$76,781,120	\$78,814,766	2.6%

Tax Levy History

	2011-12	2012-13	2013-14	2014-15
Total Tax Levy	\$68,085,631	\$68,993,917	\$70,702,543	\$72,074,537
%Increase	2.2%	1.3%	2.5%	1.9%
General Fund	\$63,295,965	\$64,435,292	\$65,955,801	\$68,227,094
% Increase	1.5%	1.8%	2.4%	3.4%
Debt Service	4,789,666	4,558,625	4,746,742	3,847,443
% Increase	12.3%	-4.8%	4.1%	-18.9%



School Tax Summary

	2011-12 Tax Rate Per \$100	2012-13 Tax Rate Per \$100	2013-14 Tax Rate Per \$100	2014-15 Tax Rate Per \$100
Hopewell Borough	+.05	+.06	+.07	\$1.40 (+.04)
Hopewell Township	+.08	+.06	+.04	\$1.48 (+.03)
Pennington Borough	+.04	+.02	+.03	\$1.49 (+.08)

Calculating your school taxes

Assessed Value \div 100 x School Tax Rate

This slide based on information from the Municipal Tax Assessors