

TO: Carthage ISD Board of Education

FROM: J. Glenn Hambrick, Ed.D., Superintendent

DATE: August 15, 2018

SUBJECT: Adoption of Tax Rate for 2018-2019 School Year

The proposed tax rate for the 2018-2019 school year is \$1.04 for the maintenance and operations budget and \$0.24 for the debt service budget. The nominal rate is \$1.28.

The following motion must be made at the regular meeting and documented in the minutes:

**"I move we adopt a tax rate of \$1.28 per \$100 valuation. This rate is composed of a maintenance and operations rate of \$1.04 and an interest and sinking rate of \$0.24. This rate will not raise more taxes for maintenance and operations than last year's tax rate. The average homeowner in Carthage ISD will see an increase of approximately \$43.64.**

Contact Person: J. Glenn Hambrick, Ed.D.

The form of this motion is required by the Texas Property Tax Code 26.05(b).

TO: Carthage ISD Board of Education

FROM: J. Glenn Hambrick, Ed.D., Superintendent

DATE: August 17, 2017

SUBJECT: Adoption of Tax Rate for 2017-2018 School Year

The proposed tax rate for the 2017-2018 school year is \$1.04 for the maintenance and operations budget and \$0.24 for the debt service budget. The nominal rate is \$1.28.

The following motion must be made at the regular meeting and documented in the minutes:

**"I move we adopt a tax rate of \$1.28 per \$100 valuation. This rate is composed of a maintenance and operations rate of \$1.04 and an interest and sinking rate of \$0.24. This rate will not raise more taxes for maintenance and operations than last year's tax rate. The average homeowner in Carthage ISD will see an increase of approximately \$116.55.**

Contact Person: J. Glenn Hambrick, Ed.D.

The form of this motion is required by the Texas Property Tax Code 26.05(b).