

District: Slate Valley UUSD SU: Addison - Rutland		U062 Rutland County		Property dollar equivalent yield 10,998	Homestead tax rate per \$10,998 of spending per equalized pupil 1.00	
			13,535	Income dollar equivalent yield per 2.0% of household income		
		FY2018	FY2019	FY2020	FY2021	
Expenditures						
	Adopted or warned union district budget (including special programs and full technical center expenditures)	-	-	\$26,493,638	\$26,623,041	
plus	Sum of separately warned articles passed at union district meeting	-	-	-	-	
	Adopted or warned union district budget plus articles	-	-	\$26,493,638	\$26,623,041	
plus	Obligation to a Regional Technical Center School District if any	-	-	-	-	
plus	Prior year deficit repayment of deficit	-	-	-	-	
	Total Union Budget	-	-	\$26,493,638	\$26,623,041	
	S.U. assessment (included in union budget) - informational data	-	-	-	-	
	Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-	
Revenues						
	Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	-	-	\$4,620,700	\$4,801,689	
	Total offsetting union revenues	-	-	\$4,620,700	\$4,801,689	
Education Spending		-	-	\$21,872,938	\$21,821,352	
	Slate Valley UUSD equalized pupils	-	-	1,362.21	1,318.09	
Education Spending per Equalized Pupil				\$16,056.95	\$16,555.28	
minus	Less net eligible construction costs (or P&I) per equalized pupil	-	-	\$65.63	\$62.11	
minus	Less share of SpEd costs in excess of \$50,000 for an individual (per eqpup)	-	-	\$0.83	\$3.67	
minus	Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	-	-	-	-	
minus	Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per eqpup)	-	-	-	-	
minus	Estimated costs of new students after census period (per eqpup)	-	-	-	-	
minus	Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per eqpup)	-	-	-	-	
minus	Less planning costs for merger of small schools (per eqpup)	-	-	-	-	
minus	Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per eqpup)	-	-	-	-	
	Excess spending threshold	threshold = \$17,386	threshold = \$17,816	threshold = \$18,311	threshold = \$18,756	
plus	Excess Spending per Equalized Pupil over threshold (if any)	\$17,386.00	\$17,816.00	\$18,311.00	\$18,756.00	
	Per pupil figure used for calculating District Equalized Tax Rate	-	-	\$16,057	\$16,555.28	
	Union spending adjustment (minimum of 100%)	-	-	150.798%	150.530%	
	Anticipated equalized union homestead tax rate to be prorated [\$16,555.28 ÷ (\$10,998 / \$1.00)]	-	-	\$1.4480	\$1.4653	
Prorated homestead union tax rates for members of Slate Valley UUSD					\$0.0173	
		FY2018	FY2019	FY2020	FY2021	FY20 %
T017	Benson	-	-	1.4480	1.4653	8.64%
T042	Castleton	-	-	1.4480	1.4653	32.78%
T073	Fair Haven	-	-	1.4480	1.4653	35.83%
T098	Hubbardton	-	-	1.4480	1.4653	5.45%
T148	Orwell	-	-	1.4618	1.4653	14.91%
T233	West Haven	-	-	1.3840	1.4532	2.41%
	Anticipated income cap percent to be prorated from Slate Valley UUSD [((\$16,555.28 ÷ \$13,535) × 2.00%)]	0.00%	0.00%	2.36%	2.45%	
Prorated union income cap percentage for members of Slate Valley UUSD						
		FY2018	FY2019	FY2020	FY2021	FY20 %
T017	Benson	-	-	2.36%	2.45%	8.64%
T042	Castleton	-	-	2.36%	2.45%	32.78%
T073	Fair Haven	-	-	2.36%	2.45%	35.83%
T098	Hubbardton	-	-	2.36%	2.45%	5.45%
T148	Orwell	-	-	2.36%	2.45%	14.91%
T233	West Haven	-	-	2.36%	2.45%	2.41%

- Following current statute, the Tax Commissioner recommended a property yield of \$10,883 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$13,396 for a base income percent of 2.0% and a non-residential tax rate of \$1.654. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.

- The base income percentage cap is 2.0%.