

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 2, Latimer County, Oklahoma (Red Oak Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: May 27, 2020

Description of Proposed Bond Projects voting on 25th day of August, 2020:

to construct and equip a safe room/cafeteria building \$529,000.00

to renovate, repair and/or remodel the existing cafeteria into classrooms
\$177,000.00

to renovate, repair and/or remodel the gym lobby \$202,000.00

to renovate, repair and/or remodel the Ag Show Barn \$92,000.00

TOTAL:

\$1,000,000.00

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 25th day of August, 2020, Independent School District No. 2, Latimer County, Oklahoma, has 1 General Obligation bond issue(s) outstanding:

\$1,310,000 Building Bonds of 2012, dated May 1, 2012 (\$295,000 outstanding in principal as of the 25th day of August, 2020).

Detailed Description of the Use of Previous Bond Proceeds:

Renovate, repair and/or remodel the High School (404 N. Main Street, Red Oak), as needed \$1,310,000.00