

Placerville Union School District

2014-15 Education Protection Act Actual Expenditures

Proposition 30 established the Education Protection Account (EPA) to receive the additional tax revenue that will be collected from the higher sales tax and income tax rates due to its passage on November 6, 2012. These funds will be apportioned from the EPA to school districts as part of their revenue limit. EPA funds simply replace state General Fund aid (revenue limit funding) on a dollar-for-dollar basis.

The creation of the EPA by Proposition 30 has created an accountability component. These components are the following:

Criteria of how to spend the funds are mandated by the state.

The spending plan must be approved by the governing board during a public meeting.

School board approves the expenditure plan before the expense has occurred.

The district is required to publish on their website the amount of funds received and how the funds were expended.

The school district's auditor will verify the compliance of expenses during the annual audit.

In accordance with Proposition 30, Placerville Union School District is providing their expenditure plan under the Education Protection Act for 2014-15.

The 2014-15 EPA funds for the district were \$1,654,002.

All of the funds were used to pay for teaching positions at our district.

Certificated Positions		
Positions	SACS function	Approximate Cost
Classroom Teachers	1000	\$ 1,654,002