

The annual budget represents a detailed financial plan by which the total educational program can be fulfilled. Each budget covers the fiscal year beginning July 1st and ending the following June 30th.

The District budget shall be prepared annually from the best estimates that can be made. The annual budget preparation should be compatible with the long-range goals of the District. Personnel responsible for formulating the budget shall consider all expenditure items in relationship to the total school program.

Public review of the proposed and actual budgets shall be completed in accordance with applicable laws and regulations. The Board shall adopt an annual budget through a process that complies with applicable laws and regulations.

On a timely basis, the Superintendent shall report to the Board any anticipated or actual material changes to the budgeted revenues or expenditures.

Legal Reference: 105 ILCS 5/17-1
105 ILCS 5/17-1.2
105 ILCS 5/17-1.5
105 ILCS 200/18-50

Policy adopted: November 26, 1973
BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

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BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

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BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

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BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

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BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

Policy revised: August 16, 2004

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

Policy reviewed: June 18, 2018

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL