

The Board recognizes that responsible fiscal management provides the foundational support of the entire school program. To make that support as effective as possible, the Board shall:

1. Conduct advance financial planning.
2. Pursue available funding sources, including grants and debt, as appropriate.
3. Oversee the expenditure of funds in a fiscally responsible manner.
4. Share the District's financial status with the community and actively seek its input when appropriate.

Legal Reference: 105 ILCS 5/10-20
105 ILCS 5/10-17

Policy adopted: November 26, 1973

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

Policy reviewed: February 16, 1981

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

Policy reviewed: August 29, 1983

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

Policy reviewed: April 20, 1987

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

Policy revised: April 16, 1990

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

Policy revised: August 16, 2004

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL

Policy reviewed: June 18, 2018

BOARD OF EDUCATION, School Dist. 101, Western Springs, IL