<p style="text-align:center">Finance/Budget Committee Minutes
April 13, 2020
Virtual Meeting (Zoom)   6:30 PM</p>

Members Present: Bill MacDonald, Robin McNeil, Corinna Caron, Ryan Parker, Mark Guzzi, Leland Youngberg, Veronica Nicholson

Members Absent: St. Albans Vacancy

Others Present: Mike Hammer, Joe Chadbourne, Liz Mares, Lori Merrow, Ellen Surprenant, Suzanne Nowinski, Josh Grant, Laura Donahue, Jane Stork, Dean Cray, Evelyn Curtis, Maxine Pare

I.   **Public Comment** - None

II.   **Review Financials** - Joe presented financials for year-to-date March. Revenue and expenditures are in line with the budget at this point in time. March was a mixed month of on sight learning and remote learning. April will be a full month of remote learning, and after April we should be able to forecast the remainder of the year better. Food Service is seeing an increase in revenue with the participation levels of students under the Summer Food program. This additional revenue will help offset revenue shortages from earlier in the year.

III.   **Budget Review -** The 2021 budget continued to be reviewed. The Committee maintained that the local share of the budget should not exceed a 2% increase. It was confirmed that a Title position previously budgeted as district funds can be changed to be funded by the Title grant. The Facilities Director has also provided approximately $40,000 in savings from what was previously budgeted. Mike and Joe will continue to work with administrators to find another $150,000 in reductions to meet the Committee's budget goal.

IV.   **Budget Timeline/Meeting Schedule-** Joe distributed a revised budget timeline. The June primary election being pushed to July 14th gives the Committee some additional time to work through the budget. The Committee added a few additional meetings to review the budget and plan to bring a budget to the Board in June. The public will vote in their towns on the budget on July 14th.

III.   **Other -**None

IV.   **Adjournment**
        The meeting was adjourned at 7:38 pm.

        Respectfully submitted,

        Joe Chadbourne, Business Manager