

Greenville Central School District
Review of 2020/2021 Tentative Budget for BOE Adoption
Handout – Board of Education meeting
Tuesday, May 19th, 2020

Propositions on the Ballot, June 9, 2020

2020/2021 School Year Budget \$32,253,015

- An increase of +\$879,397 or +2.80% from the 2019/2020 Budget

Library Propositions

- Greenville Library – increase of \$700 (\$42,000 to \$42,700)
- Rensselaerville Library – increase of \$1,126 (\$26,516 to \$27,642)

Board of Education Election

- Two (2) seats for a three (3) year term (2020-2023) – names on ballot:
 - Eric Herbstritt
 - Duncan Macpherson

Tax Levy

The proposed Tax Levy increase is 0.72% more than the 2019/2020 Tax levy.

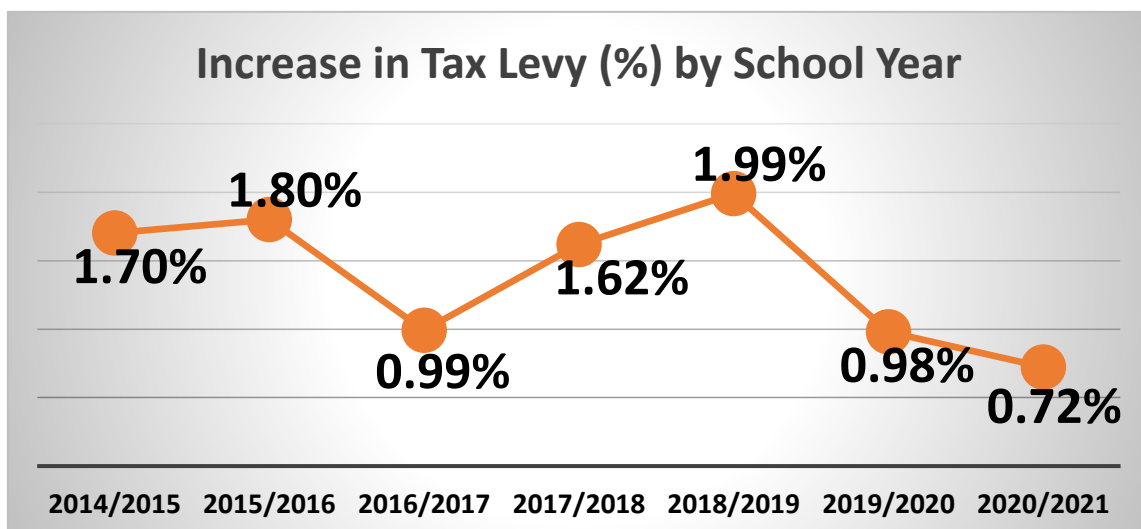
The proposed tax levy is the maximum allowable limit (the “tax cap”).

Approved 2019/2020 Tax Levy: \$17,038,366

Proposed 2020/2021 Tax Levy: \$17,161,620

Increase in Proposed Tax Levy: \$ 123,254 or 0.72%

Note: 3 Solar PILOTS were a part of the Tax Cap Calculation for the upcoming year. PILOT payments must be subtracted from the District’s tax cap calculation which decreases the amount of property taxes a school district is allowed to raise without exceeding its tax cap.



Expenditures at a Glance - 2020/2021 Tentative Budget for BOE Adoption

Description	2020/2021	2019/2020	Change \$	Change %	% of Total Budget
Salaries & Benefits	23,551,154	22,926,008	625,146	2.73%	73.02%
Contractual Services & Tuition	2,922,873	3,044,535	(121,662)	-4.00%	9.06%
BOCES Services	2,537,007	2,153,984	383,023	17.78%	7.87%
Debt Service/ Inter-fund Transfer to Capital	2,342,521	2,257,583	84,938	3.76%	7.26%
Inter-fund Transfer to Federal	65,000	65,000	-	0.00%	0.20%
Equipment/Materials & Supplies/Textbooks	834,460	926,508	(92,048)	-9.93%	2.59%
TOTAL TENTATIVE BUDGET	32,253,015	31,373,618	879,397	2.80%	100.00%

Estimated Revenues - 2020/2021 Tentative Budget for BOE Adoption

Description	2020/2021	2019/2020	Change \$	Change %	% of Total Revenues
Appropriated Fund Balance/Reserves	928,640	809,665	118,975	14.69%	2.88%
Real Estate Taxes	17,161,620	17,038,366	123,254	0.72%	53.21%
State Aid	13,363,040	12,793,231	569,809	4.45%	41.43%
Local Sources/Other Revenues	799,715	732,356	67,359	9.20%	2.48%
Total, Estimated Revenues	32,253,015	31,373,618	879,397	2.80%	100.00%

