

MILTON-UNION EXEMPTED VILLAGE SCHOOLS
Village, School Meeting
West Milton Municipality Building Council Chambers

Unofficial
Special Meeting

A Special Meeting of the Milton-Union Exempted Village Board of Education was called to order on March 10, 2017 at 3:00 p.m.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Mrs. Brumbaugh, Mrs. Ginn Parsons, Mr. Huffman, Mr. Long, Dr. McCarroll

Others Present: Dr. Brad Ritchey, Superintendent, Mrs. Kay Altenburger, Treasurer, Greg Daniels, Attorney

West Milton Village Council: Sarah Copp, Jason Tinnerman, Scott Fogle, Scott Hurst, Anthony Miller, Matt Kline, Ben Herron, Caleb Bell, Attorney (via phone call)

SUPERINTENDENT'S REPORT

Matt Kline reviewed the drawings of the proposed development. A tax increment financing (TIF) agreement between the West Milton Village Council and the Milton-Union Exempted Village School District Board of Education was discussed. Matt also stated that negotiations are starting regarding a possible development on the north side of State Route 571, across the road from the current proposed site.

Matt reviewed the latest numbers regarding the TIF and proposed school district compensation. Questions from Board members were answered.

Matt stated that the developer is willing to take on a huge risk. The Village has never had this before. The TIF would not be needed if the cost of infrastructure was not so high. The Village does not want to add any new taxes.

Greg Daniels questioned the \$6.7 mil debt listed on the TIF spreadsheet. Matt explained that this would occur in multiple financings. Greg explained that slowing the borrowing would help preserve the School's cash flow. Greg and the School have not yet received the pro forma which lists the details of how the money from the TIF will be used.

Matt addressed a question from Mr. Jose Lopez, community member, regarding the possibility of widening Iddings Road. An engineering study has not yet been done, but needs to be done before the development construction can start. The road will not initially be widened, but will probably happen as construction progresses. There will be a traffic light at the intersection of Iddings and State Route 571.

A question was asked regarding the possibility of one of the commercial businesses donating money to the school to be used for athletic fields. Matt explained that may be possible but cannot answer that question. That scenario would occur outside of the TIF.

For calculation purposes, the Board and Council agreed to use the projection of two students per household as an assumption of student enrollment growth for the school district. Kay Altenburger Treasurer, explained the concern of state funding to the school district being capped if enrollment growth occurs too quickly. This means that the district would not receive all of the money it should receive because of a current cap of 7.5% in the formula. In the new biennial budget, a lower 5% cap has been proposed. She also explained that, currently, the district receives \$941,000 per year from the state for open enrollment students coming into the district. The amount received from open enrollment students is not currently capped in the formula. Any modifications in the open enrollment policy to make room for the new students, would decrease this stream of revenue.

Sam Huffman is concerned because the District will soon need to put a new levy on the ballot. He does not want the TIF agreement to cause the request for new money to fail. He would like to hold one to two community meetings in the next two weeks and listen to the opinion of the public. He would like Kay to present the Five Year Forecast so community members know the current finances of the School. He would like members of the community to complete a survey at the conclusion of the meeting.

It was decided to hold a community meeting in the School gym at 6:30 p.m. on Monday, March 20th.

Mr. Lopez, stated that Union Township should also be involved in the community meetings. Mr. Lopez verbalized that he is concerned the process for the development is being rushed and it will hurt the school. Matt Kline and Jason Tinnerman responded that they have been working on this project for quite a while.

2017-047: Adjournment

A motion was presented by Mr. Long and seconded by Mr. Huffman to adjourn.

President McCarroll declared the meeting adjourned at 4:39.

Vote: Yeas: Mrs. Brumbaugh, Mrs. Ginn Parsons, Mr. Huffman, Mr. Long, Dr. McCarroll

Nays: None

MOTION PASSED