



**2020-2021 BUDGET
B.O.E. PRESENTATION**

MAY 18, 2020



REQUIRED BOARD ACTIONS TO BE COMPLETED THIS MEETING

- Approval of Property Tax Report Card
Need to Select Tax Levy Scenario
- Approval of Budget
Need to Select Tax Levy Scenario

BUDGET MAJOR MESSAGES UPDATE

- Final Draft of year 2020-2021 Budget
- **Balanced Budget:**
 - Adjusted Revenue & Expenditures Due to COVID-19
Review Assumptions (See Next Slides)
- Proposed Budget to Budget Increase: **1.8% / \$257K**
(**Prior to** Debt Service Increase Due To Capital Project)
- Proposed Budget to Budget Increase: **3.7% / \$526K**
(Includes Required Debt Service Increase,
Offset by Increased Building Aid)
- Proposition **Library Tax Levy: \$108,873** (Library Board Approved)
Increase: **\$5,123 / 4.94%, Exceed** Tax Cap Allowed, **Supermajority**

PROJECTED 2020-2021 REVENUE CONSIDERATION

- **Current Budget Assumption Scenarios**
- **Each 1%** Increase in the Tax Levy,
Increase Revenue: **\$43.5K**
- **NOTE:**
- With Negative Change in Foundation Aid Calculation:
 - Reduce usage of fund balance
 - Added into each following year
 - Have Achieved Significant reduction in tax rate from 12 years ago (see attached slide)
 - Possible “New Normal”

REVENUE PROJECTED 2020-2021 UPDATED: COVID-19 DRIVEN CHANGES SCENARIO # 0 - ZERO PERCENT

* Tax Levy	\$4,352,341	<u>0%</u> Increase Assumed
* State Aid	\$9,216,103	
Other Revenue	\$1,129,773	
Total Revenue	\$14,698,217	
<u>NOTE OTHER REVENUE:</u>	\$1,129,773	
* Appropriated Fund Balance	\$743,523	Based on COVID-19 Changes Including No Additional Foundation Aid Increase
ERS Reserve	\$198,986	Increased Based on Expenditure; Large Increase YOY
Workers Comp Reserve	\$58,251	Increased Based on Expenditure
Unemployment Reserve	\$16,000	Increased Based on Expenditure
Misc Revenue	\$113,013	
* Main Message: Increase to Fund Balance Revenue Due To COVID-19:		
1) No Additional Increase to Foundation Aid Assumed		
2) Reduction in Next Year's Transportation Aid; Expensed Based Aid, Reduction in Spending in year 2019-2020		

REVENUE PROJECTED 2020-2021 UPDATED: COVID-19 DRIVEN CHANGES SCENARIO # 1 - ONE PERCENT

* Tax Levy	\$4,395,864	<u>1%</u> Increase Assumed
* State Aid	\$9,216,103	
Other Revenue	\$1,086,250	
Total Revenue	\$14,698,217	
NOTE OTHER REVENUE:	\$1,086,250	
* Appropriated Fund Balance	\$700,000	Based on COVID-19 Changes Including No Additional Foundation Aid Increase
ERS Reserve	\$198,986	Increased Based on Expenditure; Large Increase YOY
Workers Comp Reserve	\$58,251	Increased Based on Expenditure
Unemployment Reserve	\$16,000	Increased Based on Expenditure
Misc Revenue	\$113,013	
* Main Message: Increase to Fund Balance Revenue Due To COVID-19:		
1) No Additional Increase to Foundation Aid Assumed		
2) Reduction in Next Year's Transportation Aid; Expensed Based Aid, Reduction in Spending in year 2019-2020		

REVENUE PROJECTED 2020-2021 UPDATED: COVID-19 DRIVEN CHANGES SCENARIO # 2 - TWO PERCENT

* Tax Levy	\$4,439,388	<u>2%</u> Increase Assumed
* State Aid	\$9,216,103	
Other Revenue	\$1,042,727	
Total Revenue	\$14,698,217	
<u>NOTE OTHER REVENUE:</u>	\$1,042,727	
* Appropriated Fund Balance	\$656,477	Based on COVID-19 Changes Including No Additional Foundation Aid Increase
ERS Reserve	\$198,986	Increased Based on Expenditure; Large Increase YOY
Workers Comp Reserve	\$58,251	Increased Based on Expenditure
Unemployment Reserve	\$16,000	Increased Based on Expenditure
Misc Revenue	\$113,013	
* Main Message: Increase to Fund Balance Revenue Due To COVID-19:		
1) No Additional Increase to Foundation Aid Assumed		
2) Reduction in Next Year's Transportation Aid; Expensed Based Aid, Reduction in Spending in year 2019-2020		

ESTIMATED EXPENDITURES 2020-2021

Area	Budget 2019-2020	Budget 2020-2021	Dollar Change	% Change
General Support	\$ 1,827,072	\$ 1,859,543	\$ 32,472	1.8%
Instructional	\$ 7,454,832	\$ 7,544,753	\$ 89,921	1.2%
Transportation	\$ 823,364	\$ 859,254	\$ 35,890	4.4%
Employee Benefits	\$ 3,215,733	\$ 3,314,898	\$ 99,165	3.1%
Debt Service	\$ 840,700	\$ 1,109,769	\$ 269,069	32.0%
Interfund Transfer	\$ 10,000	\$ 10,000	\$ -	
Total	\$14,171,700	\$14,698,217	\$ 526,516	3.7%
Total Increase (Without Debt Service)			\$ 257,447	1.8%

BUDGET EXPENDITURES UPDATE

Implemented \$285K reductions in spending:

Labor & Benefits:

- Attrition: Not replacing two retirees, absorbing work in current staffing
- Bus driver retiree, replaced by outsourced provider
- EPK three year old section change to be staffed internally, absorbing work within current staffing
- Reduce budgeted subs (lack of conferences)
- Reduced Chaperones, Extra Hours
- No Boys Volleyball, Reduce one modified Boys Basketball

Non-Labor (Purchases):

- Significantly reduced: conferences, travel, mileage, supplies, and equipment. Thorough review prior to making purchases (Needs vs Wants)
- Possible moving EPK to Main Campus

REVENUE / EXPENDITURE ASSUMPTION

- Assumes current level of N.Y.S. Foundation Aid (As of April 15, 2020)
- Mid-July, 2020: Second N.Y.S. communication, Federal Funding aid required or additional reductions will be necessary.
- Leadership Team has begun to develop a list of additional reductions if needed.

VOTER PROPOSITIONS

- **Approval of 2020-2021 Budget**
- **Board Seat (1)**
- **Transportation: Proposed Purchase (No Tax Impact)**
One New 64 Passenger Bus,
Replacing Bus #90; Year 2010, 161,000 miles
Funded by the 2016 Transportation Reserve
\$130,000 Not to Exceed
- **Yates Community Library \$108,873**

QUESTIONS??

