



SIUSLAW SCHOOL DISTRICT 97J GENERAL FUND

FUND 100 - GENERAL FUND

The General Fund accounts for all the financial resources of the district except those required to be account for in another fund. The General Fund is the district's largest fund and accounts for the majority of the district's revenues and expenditures, supporting daily operations. To satisfy Oregon State budget law, the budgeted revenues must equal the budgeted expenditures. The General Fund has the most flexibility in spending for Siuslaw's overall district budget.

General Fund Revenues are Classified in Categories, as Follows:

- 1000 - Revenues from Local Sources
- 2000 - Revenues from Intermediate Sources
- 3000 - Revenues from State Sources
- 4000 - Revenues from Federal Sources
- 5000 - Revenues from Other Sources

<u>REVENUES (SUMMARY)</u>	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2020/2021
	Actual	Actual	Actual	Budget	1st Proposed	Proposed
111x CURRENT/PRIOR YEAR PROPERTY TAX	6,673,630	6,946,039	7,347,813	7,130,572	7,478,758	7,329,182
112x CURRENT/PRIOR YEAR LOCAL OPTION TAX	1,082,663	1,252,880	1,335,083	1,334,192	1,403,938	1,375,859
1411 PARTICIPATION FEES	24,316	38,119	25,896	-	15,000	15,000
1510 INTEREST ON INVESTMENTS	67,773	128,746	224,051	100,000	120,000	120,000
19XX RENTALS, DONATIONS AND MISCELLANEOUS	142,431	241,519	413,866	172,500	207,500	207,500
2XXX COUNTY SCHOOL FUND/RESTRICTED	22,334	21,062	42,812	-	-	-
31xx STATE/COMMON SCHOOL FUNDS	5,841,568	6,811,149	6,233,607	7,070,634	7,335,701	6,059,331
3299 OTHER RESTRICTED STATE GRANTS	44,607	91,293	487,864	200,000	200,000	200,000
4xxx FEDERAL FOREST REVENUE	10,411	99,355	54,260	-	-	-
5400 BEGINNING FUND BALANCE	1,754,483	2,557,300	4,172,266	3,800,559	3,732,242	4,440,000
TOTAL REVENUES	15,664,216	18,187,462	20,337,519	19,808,457	20,493,139	19,746,872

Adjustments:

111x/1112x	Reduce tax revenue by 2%
31xx	Reduce State School Fund revenue by 17%
5400	Increase Beginning Fund Balance (JV \$350,000 in 19/20 from GF expenses to F280 Const Excise Tax Fund)
	Increase Beginning Fund Balance Projection (CARES Act, savings in utilities, sub costs, athletic travel, etc)

Assumptions:

No cuts to Federal Title programs (Title I, Title II, etc)
Assumes no SIA revenue in 20-21
Assumes HSS Fully Funded
Assumed High Cost Disability Funded



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After the budgeted revenues are first established, the expenditures are then developed. Expenditures proposed are reflective of the goals and priorities of the Siuslaw School District. New expenditures for the 2020-2021 school year budget include accounts to expend the additional revenues from grants and other state initiatives.

<u>EXPENDITURES (SUMMARY)</u>	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2020/2021
	Actual	Actual	Actual	Budget	1st Proposed	Proposed
1000 INSTRUCTION	7,818,460	7,951,080	8,798,026	10,423,060	10,662,444	10,496,400
2000 SUPPORT SERVICES	5,165,250	5,943,143	5,979,054	7,844,587	8,218,279	8,043,279
3000 ENTERPRISE AND COMMUNITY SERVICE	-	-	-	-	-	-
4000 FACILITIES ACQUISITION/CONSTRUCTION	-	-	-	-	-	-
5000 OTHER USES (FUND TRANSFERS/DEBT SERVICE)	123,206	120,973	468,416	57,884	57,800	57,800
6000 CONTINGENCIES (PLANNED RESERVE)	2,557,300	4,172,266	5,092,023	1,482,926	1,554,616	1,149,393
TOTAL EXPENDITURES	15,664,216	18,187,462	20,337,519	19,808,457	20,493,139	19,746,872

Reductions:

1000 Instruction	Less 1 Counselor & 1 Aide Position (at SES)	Difference of \$133,022
2000 Support Services	Reduce Maint Repair Budget by \$100,000 (proposed budget increased from \$200,000 to \$350,000, back to \$250,000)	
	Reduce Curriculum (proposed budget increased from \$100,000 to \$125,000)	
6000 Contingencies	Reduce 20-21 Ending Fund Balance to \$1,149,393 (6.18% EFB)	

Additional Considerations:

Assumes no major capital projects for 20-21 (Kinder walk-way, SHS Cameras & Access Controls still in progress for completion)

Furlough Days = ~\$62,000 per day

Supplies = 10% cut = ~\$135,000