

**REGIONAL SCHOOL UNIT NO 38**  
**General Fund School Summary Budget**  
**SIXTH DRAFT - 05/05/20**

Report # 42305

Statement Code: Gen Sch

Account Number / Description	2017-2018 Expend 7/1/2017 - 6/30/2018	2018-2019 Budget 7/1/2018 - 6/30/2019	2018-2019 Expend 7/1/2018 - 6/30/2019	2019-2020 Budget 7/1/2019 - 6/30/2020	2019-2020 YTD Expend 7/1/2019 - 6/30/2020	2020-2021 PROPOSED 7/1/2020 - 6/30/2021	\$ Change FY21 v FY21 7/1/2020 - 6/30/2021	% Change FY21 v FY20
<b>010 MANCHESTER ELEMENTARY</b>	\$1,788,802.97	\$1,960,341.00	\$1,846,225.55	\$2,062,315.70	\$1,641,170.92	\$1,905,000.75	\$(157,314.95)	(7.63)%
<b>020 MT VERNON ELEMENTARY</b>	\$1,232,163.63	\$1,359,751.12	\$1,326,351.31	\$1,411,675.31	\$1,047,134.04	\$1,321,433.94	\$(90,241.37)	(6.39)%
<b>030 READFIELD ELEMENTARY</b>	\$1,630,761.16	\$1,799,354.02	\$1,796,742.08	\$1,927,104.56	\$1,543,158.82	\$1,994,787.86	\$67,683.30	3.51%
<b>040 WAYNE ELEMENTARY</b>	\$857,585.94	\$827,740.92	\$757,989.18	\$830,302.47	\$634,016.61	\$873,706.16	\$43,403.69	5.23%
<b>100 MARANACOOK MIDDLE SCHOOL</b>	\$3,139,734.85	\$3,246,099.07	\$3,186,771.45	\$3,299,829.39	\$2,752,526.27	\$3,381,097.26	\$81,267.87	2.46%
<b>300 MARANACOOK HIGH SCHOOL</b>	\$4,333,976.43	\$4,555,129.96	\$4,360,536.96	\$4,768,571.83	\$3,649,906.41	\$4,640,737.64	\$(127,834.56)	(2.68)%
<b>500 PHOENIX HOUSE</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	---
<b>900 DISTRICT WIDE</b>	\$3,258,901.17	\$3,398,094.68	\$3,238,601.20	\$3,554,363.39	\$2,962,149.95	\$4,023,704.50	\$469,341.11	13.20%
<b>910 OTHER FACILITIES-SUPT</b>	\$10,989.14	\$11,200.00	\$20,755.13	\$12,900.00	\$8,325.78	\$12,327.00	\$(573.00)	(4.44)%
<b>920 OTHER FACILITIES-TRANS</b>	\$114,352.26	\$36,000.00	\$31,153.81	\$41,850.00	\$25,123.47	\$44,350.00	\$2,500.00	5.97%
<b>950 ELEMENTARY</b>	\$522,594.89	\$726,539.23	\$539,153.57	\$682,560.98	\$458,597.68	\$715,673.77	\$33,112.79	4.85%
<b>GRAND TOTAL</b>	\$16,889,862.44	\$17,920,250.00	\$17,104,280.24	\$18,591,473.63	\$14,722,109.95	\$18,912,818.88	\$321,344.88	1.73%

**REGIONAL SCHOOL UNIT NO. 38**  
**REVENUE AREAS**  
**SIXTH DRAFT / PRELIMINARY ED279**  
**2020-2021**  
**5/6/2020**

REVENUE AREA	2019-2020	Inc / Dec	2020-2021	DESCRIPTION
<b>State EPS Allocation</b>	3,740,614	344,253	4,084,867	<b>Preliminary ED279</b>
State Educational Service Center Adjustment	34,047	615	34,662	Educational Service Center Member Allocation Adjustment
State National Teacher Funding	9,000	-	9,000	State of Maine provides additional funds for nationally certified teachers. The amount funded per teacher changes each year.
<b>Other Revenues</b>				
Tuition Revenue	550,000	50,000	600,000	Tuition revenue from the Town of Fayette for students in grades 6 - 12.
Transportation Revenue	40,000	-	40,000	Revenue for field trips paid by outside sources and bus repairs on Fayette buses.
McCare Reimbursement	-	-	-	Revenue from the State of Maine for McCare reimbursement for students attending our Day Treatment Programs. We currently are not billing for McCare.
Fiscal Services/Admin Fees	20,000	-	20,000	Fees for services provided to other school districts with RSU #38 personnel.
Curricular Gate Receipts & Club Sport Reimbursements	25,000	-	25,000	Gate receipts from basketball games and play productions and reimbursements from Club Sports for officials & trainers.
Miscellaneous	105,000	-	105,000	These revenues are for State Agency reimbursement for foster children within our district that need special educational programming, interest income, rental income (Wayne Town Office), e-rate reimbursement, insurance proceeds, sale of equipment, and other miscellaneous revenues.
<b>Additional Balance Forward</b>	-	92,283	92,283	State of Maine FY20 audit adjustment for superintendent agreements for students accepted from other school districts. This adjustment is made in the spring of each year.
<b>Balance Forward</b>	600,000	200,000	800,000	This is the amount that will be carried forward due to unexpended expenditures, after adjusting for summer salaries which are accrued per our auditors, and unanticipated revenues.
<b>Property Tax Revenue</b>				
Required Local Dollar Match	8,404,478	34,146	8,438,624	Amount required to be raised by towns based on valuation within each town and required mills for education (these amounts change each year).
Local Only Debt	182,602	499,140	681,742	Local debt for construction projects & major repairs approved at referendum in each town (14% of Middle School, High School renovations, new athletic fields, 2019 repair bond).
Additional Local Dollars	4,880,733	(899,092)	3,981,641	Additional local funds needed to fund the expenditure budget once all other revenue areas have been taken into consideration.
<b>Sub-Total Property Tax Revenue</b>	13,467,813	(365,806)	13,102,007	Total local funds to be raised by our four towns.
<b>TOTAL BUDGET</b>	18,591,474	321,345	18,912,819	Total revenue budget, which matches total expenditure budget.

**REGIONAL SCHOOL UNIT NO. 38  
LOCAL DOLLAR CALCULATION  
SIXTH DRAFT / PRELIMINARY ED279  
2020-2021  
5/6/2020**

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2019 Property Revenue Services Valuation	1,054,050,000	328,600,000	251,700,000	274,950,000	198,800,000
2018 Property Revenue Services Valuation	1,025,550,000	326,650,000	246,800,000	259,450,000	192,650,000
\$ Inc/Dec in Valuation	28,500,000	1,950,000	4,900,000	15,500,000	6,150,000
% Inc/Dec in Valuation	2.78%	0.60%	1.99%	5.97%	3.19%
<b>2020-2021 Required Local Contribution</b>	<b>8,438,624</b>	<b>2,652,501</b>	<b>2,034,093</b>	<b>2,166,337</b>	<b>1,585,693</b>
<b>2020-2021 Required Mill Expectation</b>		<b>8.18</b>	<b>8.18</b>	<b>8.18</b>	<b>8.18</b>
<b>Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.</b>					
2019-2020 Required Local Contribution	8,404,478	2,652,084	2,043,504	2,148,246	1,560,644
2019-2020 Required Mill Expectation		8.28	8.28	8.28	8.20
<b>\$ Inc/Dec in Required Local Contribution</b>	<b>34,146</b>	<b>417</b>	<b>(9,411)</b>	<b>18,091</b>	<b>25,049</b>
<b>% Inc/Dec in Required Local Contribution</b>	<b>0.41%</b>	<b>0.02%</b>	<b>-0.46%</b>	<b>0.84%</b>	<b>1.61%</b>
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	30.43%	21.00%	36.28%	12.29%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.43%	24.10%	25.68%	18.79%
<b>Net Additional Local \$</b>	<b>4,663,383</b>				
Add'l Local x 50% @ 3 Yr Enroll Avg %		<b>709,534</b>	<b>489,655</b>	<b>845,938</b>	<b>286,565</b>
Add'l Local x 50% @ 3 Yr Val Avg %		<b>732,851</b>	<b>561,938</b>	<b>598,778</b>	<b>438,125</b>
<b>Total Additional Local \$</b>	<b>4,663,383</b>	<b>1,442,384</b>	<b>1,051,593</b>	<b>1,444,716</b>	<b>724,690</b>
<b>Local Only Adult Ed. Contribution</b>	<b>77,000</b>				
Add'l Local x 50% @ 3 Yr Enroll Avg %		<b>11,716</b>	<b>8,085</b>	<b>13,968</b>	<b>4,732</b>
Add'l Local x 50% @ 3 Yr Val Avg %		<b>12,101</b>	<b>9,279</b>	<b>9,887</b>	<b>7,234</b>
<b>2020-2021 Total Local Contribution</b>	<b>13,179,007</b>	<b>4,118,701</b>	<b>3,103,049</b>	<b>3,634,908</b>	<b>2,322,349</b>
2019-2020 Total Local Contribution	13,544,812	4,270,775	3,200,593	3,710,394	2,363,050
<b>Local \$ Increase/Decrease 2020-2021</b>	<b>(365,805)</b>	<b>(152,074)</b>	<b>(97,544)</b>	<b>(75,486)</b>	<b>(40,701)</b>
<b>Local % Increase/Decrease 2020-2021</b>	<b>-2.70%</b>	<b>-3.56%</b>	<b>-3.05%</b>	<b>-2.03%</b>	<b>-1.72%</b>
Local \$ Increase for 2019-2020	525,354	164,598	63,269	153,434	144,053
Local % Increase for 2019-2020	4.04%	4.01%	2.02%	4.31%	6.49%
<b>October 1, 2019 Enrollment by Town</b>	<b>1,177</b>	<b>359</b>	<b>243</b>	<b>432</b>	<b>143</b>
<b>Local \$ Contributed per Student</b>	<b>11,197</b>	<b>11,473</b>	<b>12,770</b>	<b>8,414</b>	<b>16,240</b>
FY20 Middle Tuition Rate*	10,075	Currently 26 Students		*Regular Instruction Tuition	
FY20 High School Tuition Rate*	11,272	Currently 23 Students		Special Education Costs Additional	