

AMENDMENT

RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION
HEMLOCK PUBLIC SCHOOLS

2016-2017 BUDGETS

Resolved that this resolution shall be the amended general appropriation of Hemlock Public Schools for the fiscal year 2016-2017.

A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Hemlock Public Schools.

BE IT FURTHER RESOLVED, that 18 mills of the ad valorem property taxes be levied on all non-homestead and non-qualified agricultural property for purpose of general operations.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Hemlock Public Schools for fiscal year 2016-2017 is as follows:

| REVENUE | PREVIOUS BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET |
|---|-----------------|--------------------|----------------|
| Local | \$ 1,792,331 | 41,762 | \$1,834,093 |
| Intermediate | 0 | 0 | \$0 |
| State | 8,968,208 | (7,835) | \$8,960,373 |
| Federal | 879,692 | (315,632) | \$564,060 |
| Incoming Transfers and Other Transactions | 189,837 | 79 | \$189,916 |
| Total Revenue | \$11,830,068 | (\$281,626) | \$11,548,442 |

| | | |
|---|--------------|---------------------|
| FUND BALANCE, JULY 1, 2016 | \$ 1,091,773 | |
| LESS APPROPRIATED FUND BALANCE | <u>0</u> | |
| FUND BALANCE AVAILABLE TO APPROPRIATE | | <u>\$1,091,773</u> |
| TOTAL AVAILABLE TO APPROPRIATE - GENERAL FUND | | <u>\$12,640,215</u> |

BE IT FURTHER RESOLVED, that \$11,197,360 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purpose set forth below:

| EXPENDITURES | PREVIOUS BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET |
|---|---------------------|---------------------|----------------------|
| Instructional: | | | |
| Basic Programs | 5,399,959 | (263,269.00) | \$5,136,690 |
| Added Needs | 1,458,294 | (41,006.00) | \$1,417,288 |
| Adult and Continuing | 0 | - | \$0 |
| Unclassified | 0 | - | \$0 |
| Support Services: | | | |
| Pupil | 560,914 | (39,739.00) | \$521,175 |
| Instructional Staff | 326,232 | (21,595.00) | \$304,637 |
| General Administration | 357,185 | (5,290.00) | \$351,895 |
| School Administration | 646,929 | 3,932.00 | \$650,861 |
| Business | 218,688 | 1,530.00 | \$220,218 |
| Operation and Maintenance | 1,145,806 | (18,063.00) | \$1,127,743 |
| Pupil Transportation Services | 553,230 | (96,507.00) | \$456,723 |
| Central Services | 425,790 | (31,600.00) | \$394,190 |
| Other | 22,349 | 28,913.00 | \$51,262 |
| Athletic | 285,046 | (48,655.00) | \$236,391 |
| Community Service | 221,392 | 61,954.00 | \$283,346 |
| Outgoing Transfers and Other Transactions | 18,299 | 4,525.00 | \$22,824 |
| Capital Outlay | 0 | 22,117.00 | \$22,117 |
| TOTAL APPROPRIATED-GENERAL FUND | \$11,640,113 | (442,753.00) | 11,197,360.00 |

Projected Fund Balance June 30, 2017

\$1,442,855

12.88%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Hemlock Public Schools for fiscal year 2016-2017 is as follows:

| REVENUE | PREVIOUS BUDGET | BUDGET ADJUSTMENT | REVISED BUDGET |
|----------------------|------------------|-------------------|-------------------|
| Local | 118,195 | 40,755 | \$158,950 |
| State | 15,631 | (45) | \$15,586 |
| Federal | 190,524 | 0 | \$190,524 |
| Incoming Transfer | 0 | 0 | \$0 |
| Total Revenue | \$324,350 | \$ 40,710 | \$ 365,060 |

FUND BALANCE, JULY 1, 2016

\$ 19,072

LESS APPROPRIATED FUND BALANCE

0

FUND BALANCE AVAILABLE TO APPROPRIATE

\$ 19,072

TOTAL AVAILABLE TO APPROPRIATE- FOOD SERVICE FUND

\$384,132

BE IT FURTHER RESOLVED, that \$331,442 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

| EXPENDITURES | PREVIOUS BUDGET | BUDGET ADJUSTMENTS | REVISED BUDGET |
|--------------------------------------|-----------------|--------------------|----------------|
| Food Service | \$332,696 | \$ (1,254) | \$331,442 |
| Capital Outlay | 0 | 0 | \$0 |
| Outgoing Transfers | 0 | 0 | \$0 |
| Total Appropriated-Food Service Fund | \$332,696 | \$ (1,254) | \$ 331,442 |

Projected Fund Balance June 30, 2017 \$52,690

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Hemlock Public Schools for the fiscal year 2016-2017 is as follows:

| REVENUE | PREVIOUS BUDGET | BUDGET ADJUSTMENTS | REVISED |
|----------------------|-----------------|--------------------|-------------|
| Local Property Taxes | 1,746,925 | (219,075.00) | \$1,527,850 |
| Interest and Other | 0 | 460.00 | \$460 |
| State | 290,303 | (3.00) | \$290,300 |
| 2015 Bond Funds | 0 | 0 | \$0 |
| Total Revenue | \$2,037,228 | (\$218,618) | \$1,818,610 |

FUND BALANCE, JULY 1, 2016 \$ 479,393

LESS APPROPRIATED FUND BALANCE 0

FUND BALANCE AVAILABLE TO APPROPRIATE \$ 479,393

TOTAL AVAILABLE TO APPROPRIATE- DEBT RETIREMENT FUND \$2,298,003

BE IT FURTHER RESOLVED, that \$1,837,100 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

| EXPENDITURES | PREVIOUS BUDGET | BUDGET ADJUSTMENT | REVISED BUDGET |
|---|-----------------|-------------------|----------------|
| Redemption of Bond Principle | \$1,265,000 | - | \$1,265,000 |
| Interest on Bonded Debt | 571,100 | - | 571,100 |
| Paying Agent Fees and Other | 1,000 | - | 1,000 |
| Total Appropriated - Debt Retirement Fund | \$1,837,100 | - | \$1,837,100 |

Projected Fund Balance June 30, 2017 \$460,903

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

This appropriation resolution is to take effect on June 26, 2017