

# 2020-2021 BUDGET PRESENTATION

**Scott T. McCue, Superintendent of Schools**  
**Lori Youngclaus, Business Administrator**

# MISSION STATEMENT

It is the mission of the Eatontown Public Schools to set high academic and social expectations for its students. By providing our students with appropriate staffing, resources, and funding, they will be able to reach these expectations and achieve the New Jersey Student Learning Standards.

# 2020-2021 BUDGET HIGHLIGHTS

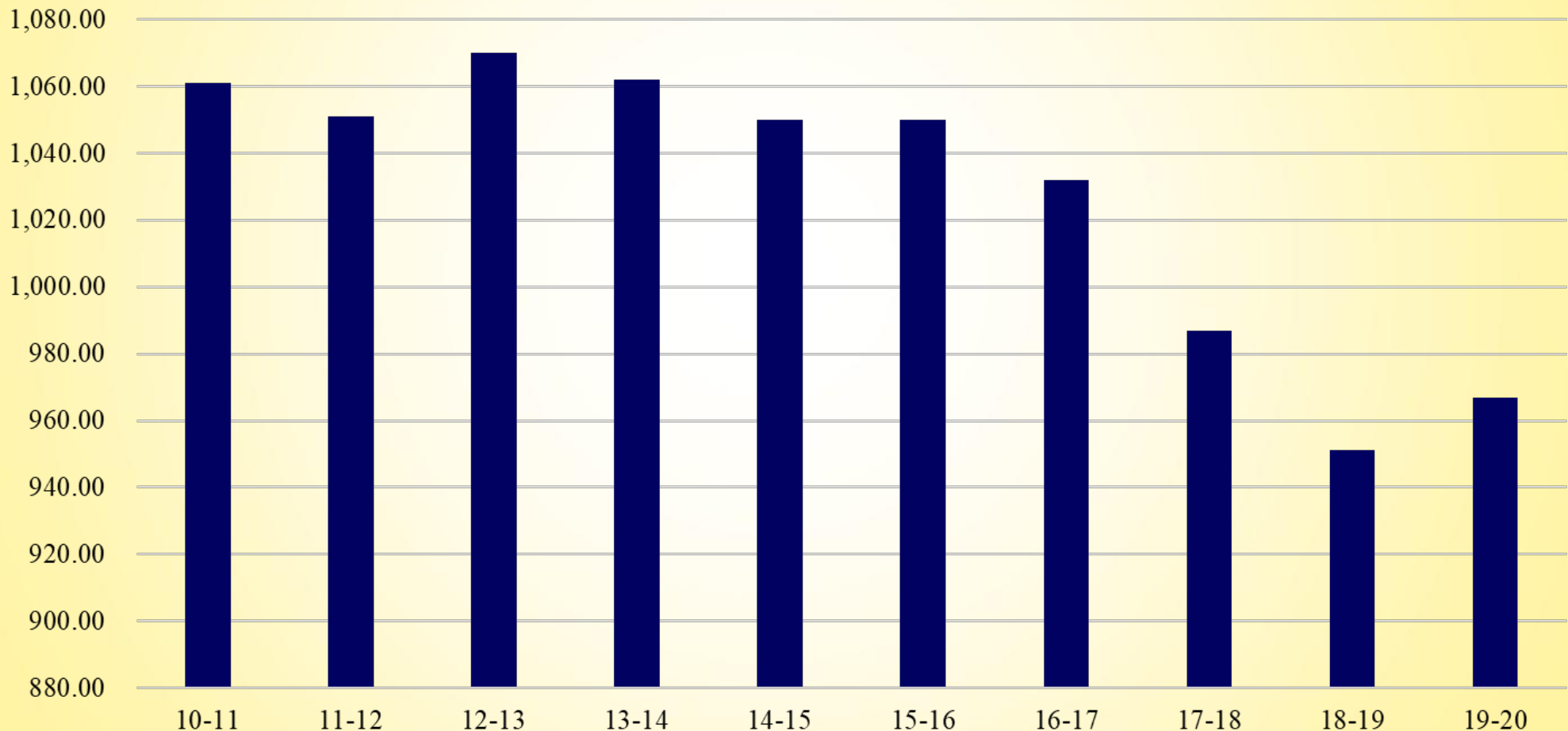
- Rigorous academic programs based on the New Jersey Student Learning Standards
- Professional development opportunities for the staff, including four Professional Development Days
- Continued investment in research-based, educational best practices
- Staffing and resources to support expanding English Language Learner and Special Education communities
- Continued support of Gifted and Talented and STEM Enrichment Programs
- Use of \$ 954,304 in PEA funding to support six, full-day preschool classes
- Continued funding to support the District's Ten-Year Technology Plan
- Providing new educational materials for curriculum areas such as Science, English Language Arts, and Mathematics
- Support of facility maintenance and improvements
- Continuation of shared services arrangements
- Additional Resources to support districtwide Social and Emotional Learning Programs

# MAJOR FACTORS IMPACTING THE SCHOOL BUDGET

- Declining Enrollment **(2010-2011: 1061 students, 2019-2020: 967 students)**
- S-2 Decrease in State Aid Continuing in 2020-2021: **(\$429,523)**
- Local Economic Forces (45.34% - Free and Reduced Lunch)
- Fixed Costs
  - Supplies/Materials
  - Educational Services
  - Salaries/Benefits
- Increase in Special Education Costs due to increases in out-of-district placements of approximately **\$169,966**
- Special Education percentages by:
  - State 17.72%
  - Monmouth County 19.55%
  - Eatontown 22.17%

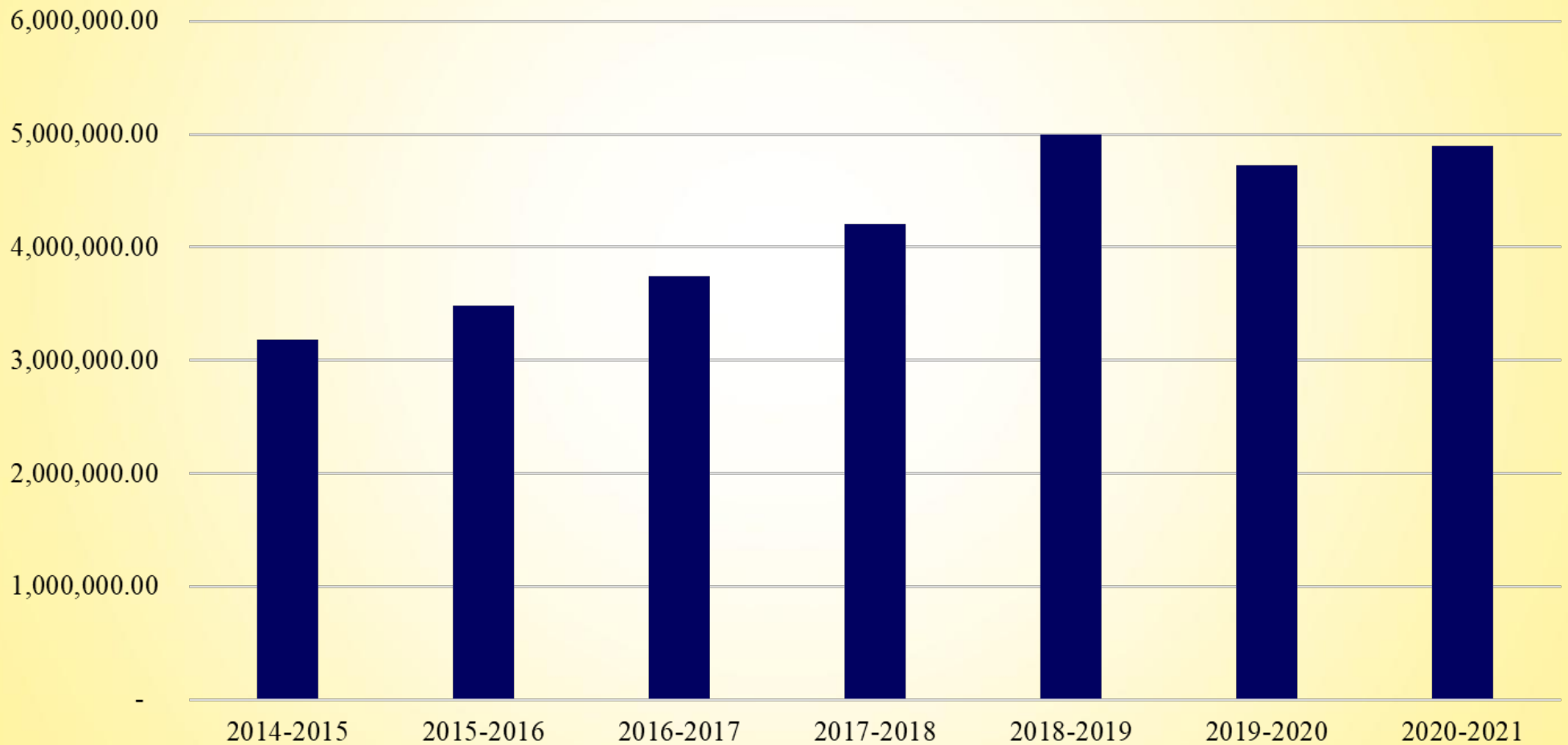
# ENROLLMENT 2010-2011 THROUGH 2019-2020

\*<http://www.nj.gov/education/data/>

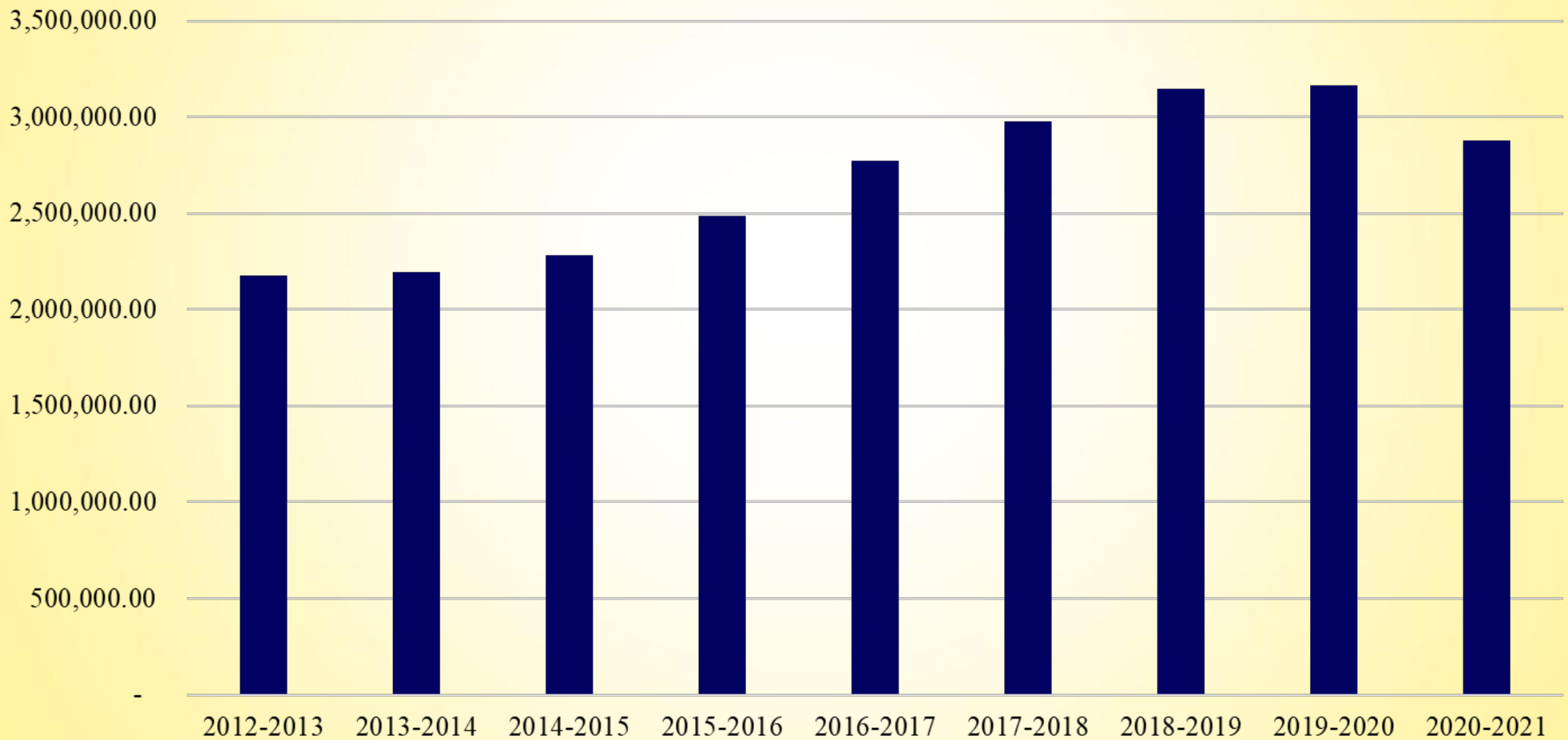


Represents a decrease of 94 students from 2010 through 2019. This equates to a 8.9% decrease in the PK-8 student population in Eatontown.

# SPECIAL EDUCATION COSTS



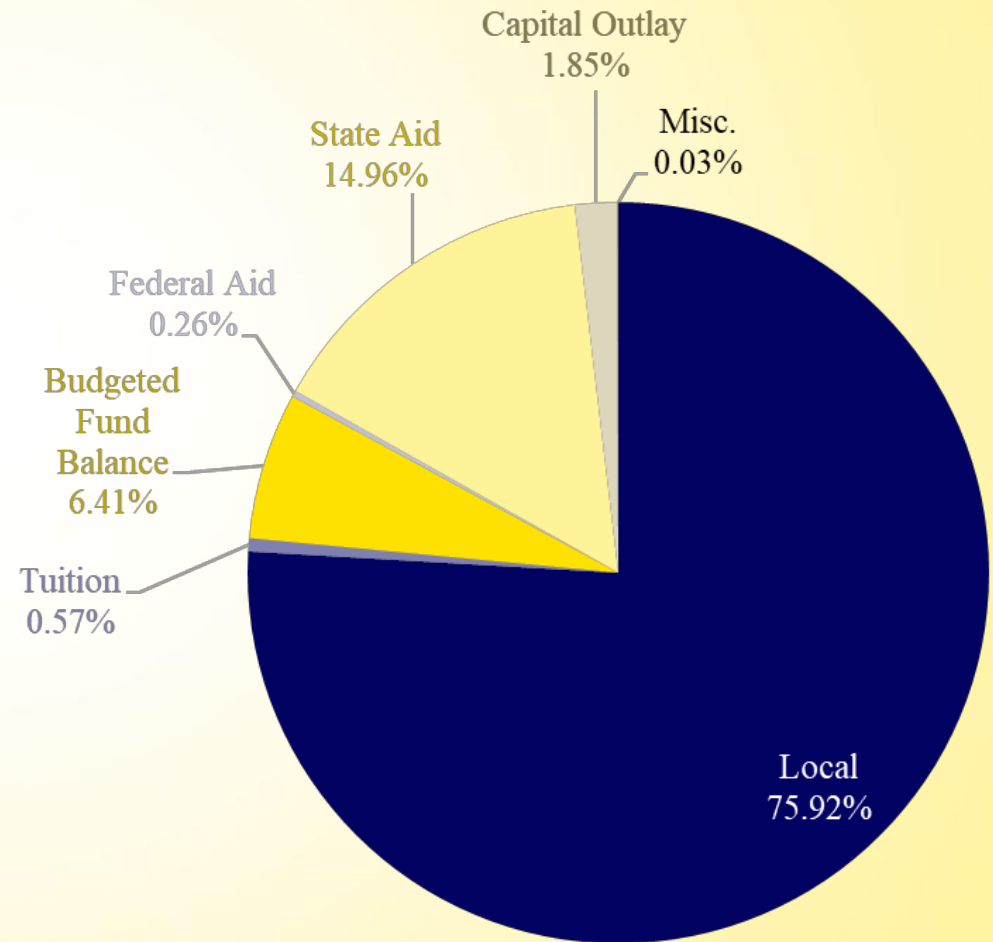
# HEALTH INSURANCE COSTS





# 2020-2021 BUDGET REVENUES

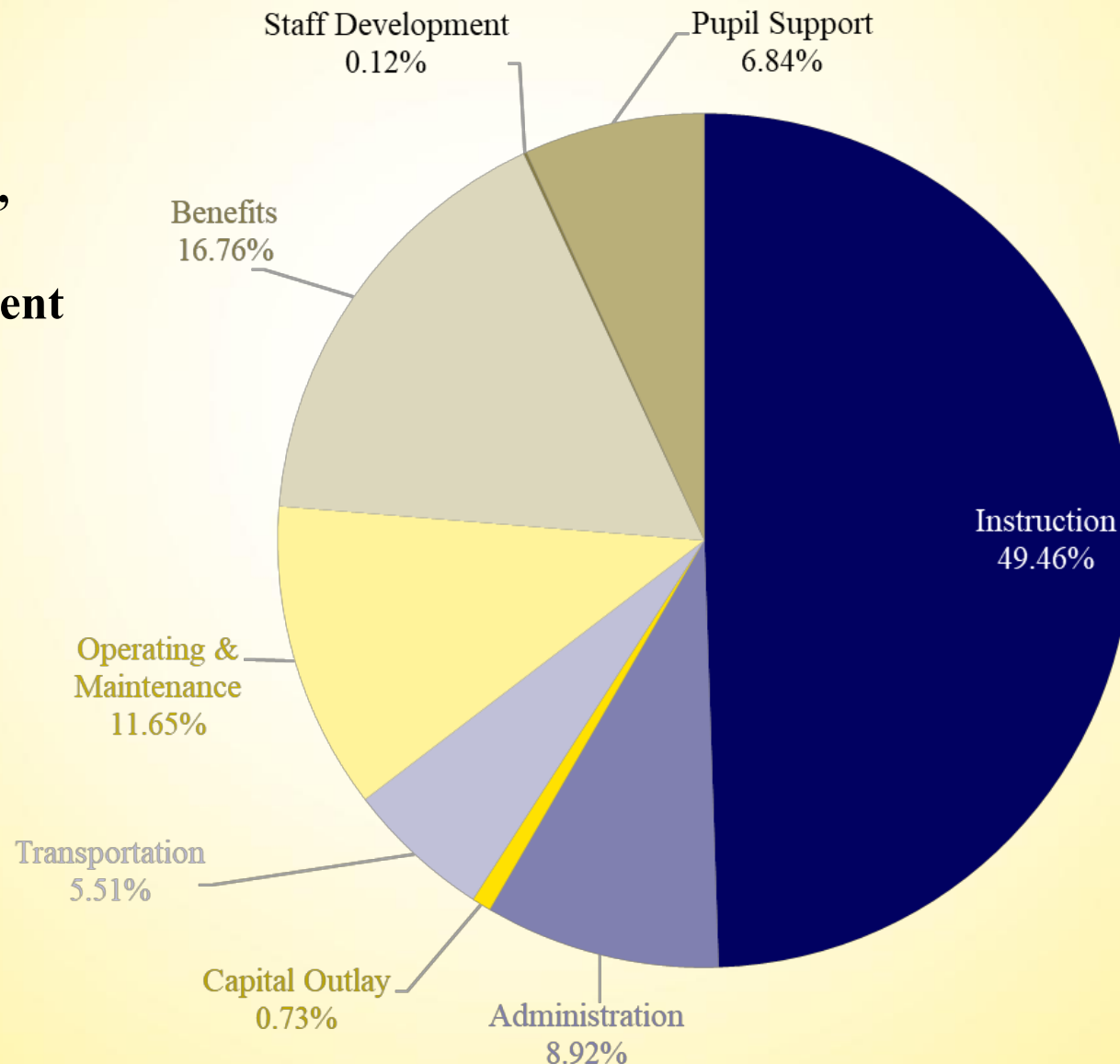
Revenues – Fund 10	
Local*	\$16,070,958
Tuition (Homeless)	\$120,510
Budgeted Fund Balance	\$1,355,917
Federal Aid	\$56,037
State Aid	\$3,167,595
Capital Outlay	\$391,000
Misc.	\$6,001
<b>Total</b>	<b>\$21,168,019</b>
*Increase in General Fund is made up of the 2% Tax Cap Levy	





# 2020-2021 BUDGET EXPENDITURES

**Instruction,  
Administration,  
Pupil Support,  
Staff Development  
and Benefits  
Account for  
82.11% of the  
Budget**



# ANTICIPATED FACILITY IMPROVEMENTS

## District Wide

- |   |           |
|---|-----------|
| • VOIP Hardware for District Phone System | \$ 75,000 |
| • Maintenance of HVAC/Boiler Components   | \$ 70,000 |
| • HVAC Prevention Maintenance Contract    | \$ 43,000 |
| • Annual Fire Alarm Inspection            | \$ 16,000 |
| • Repainting/Repairs of Curbs/Sidewalk    | \$ 51,000 |
| • Refinishing of Stages and Gym Floors    | \$ 6,000  |

\*Funded through Capital and Maintenance Reserve Withdrawals

# ANTICIPATED SCHOOL IMPROVEMENTS

- Woodmere School
  - Replace Cafeteria Tables – Partial \$ 25,000
  - Renovate Room to add Pre-K Bathroom \$ 50,000
  - Refinish Gym Floor \$ 20,000
  - Repair/Replacement or Removal of Blacktop \$ 50,000
  
- Vetter School
  - Cement Work in Courtyard \$ 5,000

\*Funded through Capital and Maintenance Reserve Withdrawals

# 2020-2021 TECHNOLOGY INVESTMENT

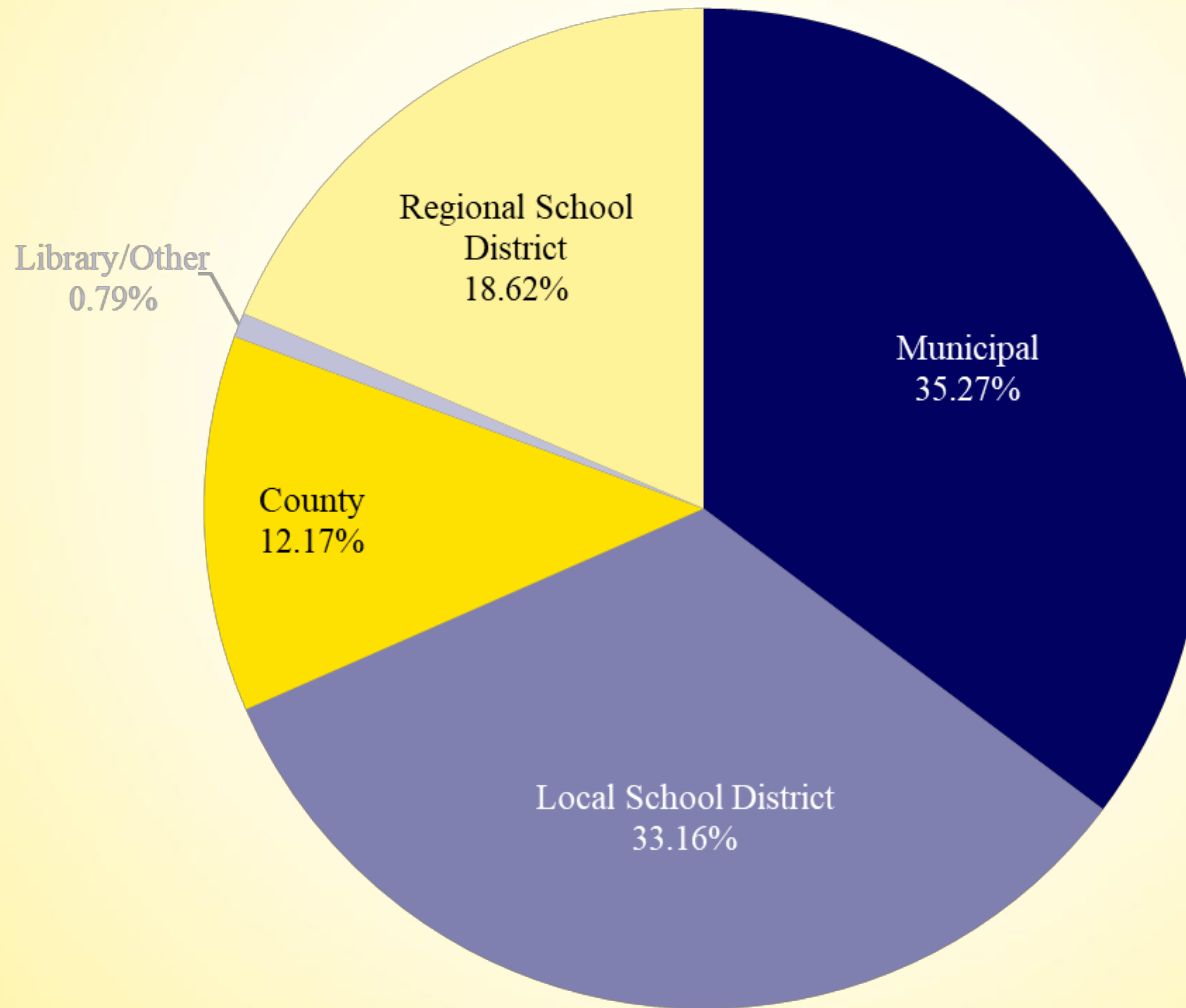
## **\$447,478 Technology Investment**

- This funding includes resources to maintain the number of student as well as staff devices, purchase of new hardware and software, assessment programs to track students' progress in English Language Arts and Mathematics, and the continuation of technology training for staff members. In addition, these resources support the plan for the refreshing of devices according to the Ten-Year Technology Plan.
- Currently, the district supports a 1:1 student to computer ratio for Grades 2-8.
- Supports a third year of implementation of the i-Ready Program for District ELA and Math Benchmark Assessments.

# CALCULATING YOUR SCHOOL TAX

School Year	2019-2020	2020-2021
Example Using Average Residential Assessment: (Assessed Value/100) X School Tax Rate	$(\$310,000/100) \times .771$	$(\$310,000/100) \times .769$
General Fund Tax Levy	2.00%	2.00%
Ratables	\$ 2,210,173,020	\$ 2,256,827,250
Annual School Tax	\$ 2,390.85	\$ 2,384.18
Represents a decrease		\$ (6.67)/ year Or \$ (0.56)/ month

# PROPERTY TAX COMPONENTS FOR THE FISCAL YEAR 2019



# ESTIMATING STATE AID REDUCTIONS

## ACCORDING TO S-2

School Year	Current Year Loss	Cumulative Adjustment Aid Lost
2019-2020	\$ 298,423	\$ 298,423
<b><i>2020-2021</i></b>	<b><i>\$ 429,523</i></b>	<b><i>\$ 727,946</i></b>
2021-2022	\$ 580,017	\$ 1,307,963
2022-2023	\$ 543,178	\$ 1,851,141
2023-2024	\$ 337,758	\$ 2,188,900
2024-2025	\$ 106,660	\$ 2,295,560



# BUDGET ACCOMPLISHMENTS

- Maintains current educational programs and services
- Expands the full-day Preschool Program from four to six classes
- Supports curriculum review and writing using Rubicon Atlas
- Addresses the needs of all students in a fiscally responsible manner
- Maintains extra/co-curricular programs
- Continues the implementation of NJ Student Learning Standards
- Supports a strong technology program to enhance teaching and learning initiatives including a 1:1 student to device ratio for Grades 2-8
- Provides resources and materials to enhance teaching and learning

# BUDGET ACCOMPLISHMENTS

- Supports educational programs, staffing, and materials needed to address the needs of all learners (High, Middle, Low)
- Provides rich professional development experiences for staff
- Provides for additional learning opportunities for students using the Summer Learning Academy
- Continues the district managed Extended School Year Program for special education students (ESY)
- Maintains a vision for future educational and facility improvements
- Provides important safety and security upgrades
- Supports additional opportunities to support student social-emotional health as well as learning

## IN CLOSING...

### *“Blending Tradition and Innovation to Drive Educational Excellence”*

- Until the school year 2024-2025, state aid will be dramatically reduced under the S-2 legislation. Eatontown Public Schools will lose a total of approximately \$2.3 million in state aid.
- If this course is not changed or at least adjusted from a fiscal standpoint, major reductions will need to occur across our district in the future.
- This budget requires reductions in many areas including up to seven staff positions.
- Future budgets will require substantial reductions and cuts across the board.
- If the district had the ability to raise revenue from the tax levy from 2% to 4%, the impact on school taxes on a home valued at \$310,000 would be \$36.62 a year or \$3.05 a month.