

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE LAKE FENTON COMMUNITY SCHOOLS**

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Lake Fenton Community Schools for fiscal year 2023-2024 which includes 4.9720 mills of ad valorem taxes to be levied on commercial personal property and 16.9720 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes, 2.6400 mills to be levied on all properties for debt retirement and 0.9715 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE

Local Sources	\$	2,659,092
Other Local Revenue	\$	811,867
State Sources	\$	22,057,918
Federal Sources	\$	930,008
Transfer from Other Funds	\$	91,820
Total Revenue	\$	26,550,705
Projected Fund Balance, July 1 Available to Appropriate	\$	5,468,098
Total Available to Appropriate	\$	32,018,803

BE IT FURTHER RESOLVED, that \$26,987,443 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic Programs	\$	12,447,421
Added Needs	\$	3,917,724
Support Services		
Pupil Support	\$	2,071,786
Instructional Staff Support	\$	889,331
General Administration	\$	638,400
School Administration	\$	1,442,022
Business Services	\$	460,835
Operations and Maintenance	\$	2,729,843
Transportation	\$	823,467
Central	\$	686,003
Athletic Activities	\$	733,772
Community Services	\$	109,744
Facilities Improvement	\$	36,475
Other Financing	\$	-
Fund Transfers	\$	620
Total Appropriated		\$ 26,987,443
Projected Fund Balance, June 30, 2024	\$	5,031,360

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Lake Fenton Community Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Local Sources	\$	56,000
State Sources	\$	21,530
Federal Sources	\$	1,318,499
Transfers In	\$	620
Total Revenue	\$	1,396,649
Projected Fund Balance, July 1 Available to Appropriate	\$	439,640
Total Available to Appropriate	\$	1,836,289

BE IT FURTHER RESOLVED, that \$1,309,109 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	\$	1,309,109
Total Appropriated	\$	1,309,109
Projected Fund Balance, June 30, 2024	\$	527,180

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Lake Fenton Community Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Property Taxes	\$	-
Other Local Revenue	\$	100
Other State Revenue	\$	-
Total Revenue	\$	100
Projected Fund Balance, July 1 Available to Appropriate	\$	4,536
Total Available to Appropriate	\$	4,636

BE IT FURTHER RESOLVED, that \$4,636 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects	\$	4,636
Total Appropriated	\$	4,636
Projected Fund Balance, June 30, 2024	\$	-

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 Sinking Fund of the Lake Fenton Community Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Property Taxes	\$	705,334
Other Local Income	\$	75,000
State Payments	\$	5,000
Total Revenue	\$	785,334
Projected Fund Balance, July 1 Available to Appropriate	\$	1,233,703
Total Available to Appropriate	\$	2,019,037

BE IT FURTHER RESOLVED, that \$405,500 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects	\$	405,500
Total Appropriated	\$	405,500
Projected Fund Balance, June 30, 2024	\$	1,613,537

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Lake Fenton Community Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Local Revenue	\$	425,310
Federal Grants	\$	-
Total Revenue	\$	425,310
Projected Fund Balance, July 1 Available to Appropriate	\$	245,082
Total Available to Appropriate	\$	670,392

BE IT FURTHER RESOLVED, that \$463,650 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Pre-School and Latchkey Operations	\$	463,650
Total Appropriated	\$	463,650
Projected Fund Balance, June 30, 2024	\$	206,742

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Lake Fenton Community Schools for fiscal year 2023-2024 be adopted as follows:

REVENUE

Other Student/School Activity Income	\$	450,000
Total Revenue	\$	450,000
Projected Fund Balance, July 1 Available to Appropriate	\$	329,009
Total Available to Appropriate	\$	779,009

BE IT FURTHER RESOLVED, that \$450,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Other Student/School Activity Expenditures	\$	450,000
Total Appropriated	\$	450,000
Projected Fund Balance, June 30, 2024	\$	329,009

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principal and supervisors responsible for performance for their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations not to exceed \$10,000 may be made upon the written authorization of the superintendent but no other transfers shall be made without approval by the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting;

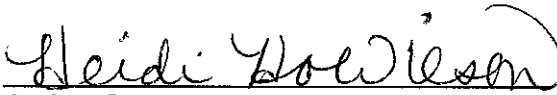
THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 12, 2023 at 6:00 p.m. in the Lake Fenton Middle School Media Center located at 11425 Torrey Road, Fenton, Michigan 48430.

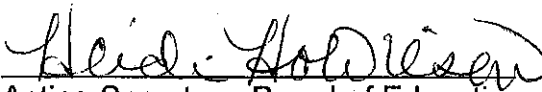
Ayes: 6 Members Shannon Elenbaas, Chris Fletcher, Heidi Howleson,
Bob Hutchins, Robert Kamischke, Justin Schweigert

Nays: 0 Members

Motion declared adopted.


Acting Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Lake Fenton Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 12, 2023 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.


Acting Secretary, Board of Education