

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE LAKE FENTON COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Lake Fenton Community Schools for fiscal year 2022-2023 which includes 4.9720 mills of ad valorem taxes to be levied on commercial personal property and 16.9720 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes, 5.0000 mills to be levied on all properties for debt retirement and 0.9715 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE

Local Sources	\$	2,799,474
Other Local Revenue	\$	799,267
State Sources	\$	22,177,673
Federal Sources	\$	2,710,932
Transfer from Other Funds	\$	114,165
Total Revenue	\$	28,601,511
Fund Balance, July 1 Available to Appropriate	\$	5,344,725
Total Available to Appropriate	\$	33,946,236

BE IT FURTHER RESOLVED, that \$28,478,138 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction		
Basic Programs	\$	13,302,217
Added Needs	\$	3,861,264
Support Services		
Pupil Support	\$	2,064,408
Instructional Staff Support	\$	968,679
General Administration	\$	699,326
School Administration	\$	1,485,880
Business Services	\$	575,782
Operations and Maintenance	\$	2,750,553
Transportation	\$	767,105
Central	\$	574,248
Athletic Activities	\$	700,307
Community Services	\$	116,673
Facilities Improvement	\$	603,135
Other Financing	\$	7,941
Fund Transfers	\$	620
Total Appropriated		\$ 28,478,138
Projected Fund Balance, June 30, 2023	\$	5,468,098

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Lake Fenton Community Schools for fiscal year 2022-2023 be adopted as follows:

REVENUE

Local Sources	\$	405,300	
State Sources	\$	62,256	
Federal Sources	\$	599,532	
Transfers In	\$	620	
Total Revenue			\$ 1,067,708
Fund Balance, July 1 Available to Appropriate			\$ 481,434
Total Available to Appropriate			\$ 1,549,142

BE IT FURTHER RESOLVED, that \$1,109,502 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	\$	1,109,502	
Total Appropriated			\$ 1,109,502
Projected Fund Balance, June 30, 2023			\$ 439,640

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Lake Fenton Community Schools for fiscal year 2022-2023 be adopted as follows:

REVENUE

Property Taxes	\$	-	
Other Local Revenue	\$	16,890	
Other State Revenue	\$	8,200	
Total Revenue			\$ 25,090
Fund Balance, July 1 Available to Appropriate			\$ 588,646
Total Available to Appropriate			\$ 613,736

BE IT FURTHER RESOLVED, that \$609,200 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects	\$	609,200
Total Appropriated	\$	609,200
Projected Fund Balance, June 30, 2023	\$	4,536

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 Sinking Fund of the Lake Fenton Community Schools for fiscal year 2022-2023 be adopted as follows:

REVENUE

Property Taxes	\$	705,334
Other Local Income	\$	62,000
State Payments	\$	3,000
Total Revenue	\$	770,334
Fund Balance, July 1 Available to Appropriate	\$	670,214
Total Available to Appropriate	\$	1,440,548

BE IT FURTHER RESOLVED, that \$206,845 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects	\$	206,845
Total Appropriated	\$	206,845
Projected Fund Balance, June 30, 2023	\$	1,233,703

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Lake Fenton Community Schools for fiscal year 2022-2023 be adopted as follows:

REVENUE

Local Revenue	\$	444,940	
Federal Grants	\$	269,941	
Total Revenue		\$	714,881
Fund Balance, July 1 Available to Appropriate		\$	218,355
Total Available to Appropriate		\$	933,236

BE IT FURTHER RESOLVED, that \$688,154 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Pre-School and Latchkey Operations	\$	688,154	
Total Appropriated		\$	688,154
Projected Fund Balance, June 30, 2023		\$	245,082

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Lake Fenton Community Schools for fiscal year 2022-2023 be adopted as follows:

REVENUE

Other Student/School Activity Income	\$	475,000	
Total Revenue		\$	475,000
Fund Balance, July 1 Available to Appropriate		\$	294,009
Total Available to Appropriate		\$	769,009

BE IT FURTHER RESOLVED, that \$440,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Other Student/School Activity Expenditures	\$	440,000	
Total Appropriated		\$	440,000
Projected Fund Balance, June 30, 2023		\$	329,009

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principal and supervisors responsible for performance for their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations not to exceed \$10,000 may be made upon the written authorization of the superintendent but no other transfers shall be made without approval by the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting;

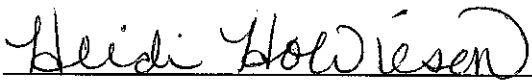
THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 12, 2023 at 6:00 p.m. in the Lake Fenton Middle School Media Center located at 11425 Torrey Road, Fenton, Michigan 48430.

Ayes: 6 Members Shannon Elenbaas, Chris Fletcher, Heidi Howleson,
Bob Hutchins, Robert Kamischke, Justin Schweigert

Nayes: 0 Members

Motion declared adopted.


Acting Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Lake Fenton Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 12, 2023 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.


Acting Secretary, Board of Education