

**MINUTES
SPECIAL MEETING
BISHOP BOARD OF EDUCATION
MAY 24, 2004 – 1:00PM
LIBRARY
2204 SW BISHOP ROAD, LAWTON, OKLAHOMA**

As required by Section 311, Title 25 of the Oklahoma Statutes, notice is hereby given that the Board of Education of Elementary School District No. 49, Comanche County, Oklahoma, will hold a **SPECIAL** meeting on **May 24, 2004, at 1:00 o'clock p.m.**, at the Library, Bishop School, Bishop Public School, 2204 SW Bishop Road, Lawton, Oklahoma.

The Bishop Board of Education may discuss, make motions, vote to approve or disapprove, vote to table, adopt, reject, reaffirm, rescind, or take no action on any item on this agenda.

I. CALL MEETING TO ORDER

The meeting was called to order by Dennis Hickerson, President at 1:00PM.

II. ROLL CALL

*Present: Dennis Hickerson, Johnnie Scheid
Absent: David Isham
Quorum: 2
Staff Present: Howard Hampton, Cyenthia Pennington, Suzan Wait
Others Present: Olen Treadway*

III. DISCUSS AND VOTE TO DISAPPROVE IMPLEMENTING GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 34 (GASB-34) FOR THE SCHOOL AUDIT FOR FISCAL YEAR 2004.

Motion: To disapprove implementing Governmental Accounting Standards Board Statement No. 34 (GASB-34) for the school audit for the fiscal year 2004 .

*Motion made by: Mr. Scheid
Motion seconded by: Mr. Hickerson*

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| <i>Vote:</i> | <i>Hickerson</i> | <i>Yes</i> |
| | <i>Scheid</i> | <i>Yes</i> |
| | <i>Isham</i> | <i>Absent</i> |

Motion carried.

- IV. DISCUSS AND VOTE TO APPROVE OR DISAPPROVE REQUESTING A DEREGULATION FROM OKLAHOMA ADMINISTRATIVE CODE (OAC) 210:25-5-5 AUDITING TO PREPARE THE AUDITED FINANCIAL STATEMENTS OF THE DISTRICT AS "SPECIAL REPORT AUDIT" UTILIZING THE FORMAT DEVELOPED AND APPROVED BY THE OKLAHOMA STATE DEPARTMENT OF EDUCATION.

Motion: To approve requesting a deregulation from Oklahoma Administrative Code (OAC) 210:25-5-5 Auditing to prepare the audited financial statements of the district as "Special Report Audit" utilizing the format developed and approved by the Oklahoma State Department of Education.

Motion made by: Mr. Scheid
Motion seconded by: Mr. Hickerson

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| <i>Vote:</i> | <i>Hickerson</i> | <i>Yes</i> |
| | <i>Scheid</i> | <i>Yes</i> |
| | <i>Isham</i> | <i>Absent</i> |

Motion carried.

- V. BOARD TO RECEIVE BIDS FOR THE \$560,000 BUILDING BONDS OF THIS SCHOOL DISTRICT AND AWARD BONDS TO THE LOWEST BIDDER.

Motion: To receive the bid from United Missouri Bank, n.a., Kansas City, Missouri as the lowest bid.

Motion made by: Mr. Scheid
Motion seconded by: Mr. Hickerson

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| <i>Vote:</i> | <i>Hickerson</i> | <i>Yes</i> |
| | <i>Scheid</i> | <i>Yes</i> |
| | <i>Isham</i> | <i>Absent</i> |

Motion carried.

- VI. BOARD TO CONSIDER AND TAKE ACTION ON A RESOLUTION PROVIDING FOR THE ISSUANCE OF BUILDING BONDS IN THE SUM OF \$560,000 BY THIS SCHOOL DISTRICT, AUTHORIZED AT AN ELECTION CALLED AND HELD FOR SUCH PURPOSE; PRESCRIBING FORM OF BONDS; PROVIDING FOR REGISTRATION THEREOF; PROVIDING FOR LEVY OF AN ANNUAL TAX FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON THE SAME; AND FIXING OTHER DETAILS OF THE ISSUE.

Motion: To approve a resolution providing for the issuance of building bonds in the sum of \$560,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

Motion made by: Mr. Scheid
Motion seconded by: Mr. Hickerson

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| <i>Vote:</i> | <i>Hickerson</i> | <i>Yes</i> |
| | <i>Scheid</i> | <i>Yes</i> |
| | <i>Isham</i> | <i>Absent</i> |

Motion carried.

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- VII. BOARD TO CONSIDER AND TAKE ACTION ON A RESOLUTION DESIGNATING THE GENERAL OBLIGATION BONDS OF 2004 AS "QUALIFIED TAX-EXEMPT OBLIGATIONS" PURSUANT TO SECTION 265(b)(3)(B) OF THE INTERNAL REVENUE CODE OF 1986.

Motion: To approve a resolution designating the general obligation bonds of 2004 as "qualified tax-exempt obligations" pursuant to section 265(b)(3)(b) of the internal revenue code of 1986.

Motion made by: Mr. Scheid
Motion seconded by: Mr. Hickerson

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| <i>Vote:</i> | <i>Hickerson</i> | <i>Yes</i> |
| | <i>Scheid</i> | <i>Yes</i> |
| | <i>Isham</i> | <i>Absent</i> |

Motion carried.

- VIII. VOTE TO ADJOURN

Motion: To adjourn. (The time was 1:20PM.)

Motion made by: Mr. Hickerson
Motion seconded by: Mr. Scheid

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| <i>Vote:</i> | <i>Hickerson</i> | <i>Yes</i> |
| | <i>Scheid</i> | <i>Yes</i> |
| | <i>Isham</i> | <i>Absent</i> |

Motion carried.

Agenda and notice of this meeting were posted on the 21st day of May 2004 at 12:45PM at the main entrance to Bishop School, Bishop Public School, 2204 SW Bishop Road, Lawton, Oklahoma. Notice of this meeting was given to the Comanche County Clerk on the 17th day of May 2004 at 4:38PM.

Posted By:

Howard Hampton, Superintendent