

# Saranac Community School

## Board of Education Agenda

### Regular Meeting

February 10, 2020

7:00 PM

**Conference Room, Saranac Central Office**

1. Call to Order\_\_\_\_\_
2. Pledge of Allegiance
3. Approval of Minutes - Regular minutes dated 1/13/2020 and Finance Committee minutes dated 1/27/2020 2
4. Additions, Deletions & Modifications to the Agenda
5. Comments from Guests - Agenda Items
6. Student Report
7. Action Items
- a. Accept Gifts 8
- b. Pay Bills 9
- c. Resolution for 2020 Bond Refunding 34
- d. Saranac's Emergency Operation Plan (EOP) 58
8. Reports/Presentations
- a. Update Superintendent's Evaluation Timeline 59
- b. MASB Board Policy Updates 61
9. Comments from Guests - Non Agenda Items
10. Superintendent's Report
11. Board Requests/Reports
12. Communications
13. Approve Executive Session Minutes
14. Closed Session for Negotiation Purposes
15. Other
16. Adjournment\_\_\_\_\_

"This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated on the agenda."

Saranac Community Schools  
Board of Education  
Meeting #9

The Organizational meeting of the Saranac Community Schools Board of Education was held on Monday, January 13, 2020 in the Conference Room, Saranac Central Office, 225 Pleasant Street, Saranac, MI.

The meeting was called to order at 6:08 p.m.

Present: Courtnay, Doll, Elliott, Jackson, Price, & VanKuiken.

Absent: Hawkins

Ted VanKuiken led in the Pledge of Allegiance.

*Elect Acting Chairperson:* Motion by Courtnay, supported by Jackson and unanimously approved that the Saranac Board of Education appoint Sarah Doll as acting Chairperson until the election of the President is decided. Roll call vote: Voting Yes: Courtnay, Doll, Elliott, Jackson, Price & VanKuiken. Motion Carried.

Acting Chairperson, Sarah Doll appointed Ted VanKuiken as temporary Secretary until the Secretary of the Board of Education is elected.

We will now move to the Annual Organizational Meeting and begin with the Nomination and Election of Officers.

Motion was by VanKuiken, supported by Jackson that *Sarah Doll* be nominated for *President of Saranac Board of Education* for calendar year 2020. Motion by Price, supported by Courtnay that the nominations be closed and a ballot cast for *Sarah Doll for President*. Roll call vote was taken: Voting Yes: Courtnay, Doll, Elliott, Jackson, Price & VanKuiken. Motion Carried.

Motion by Elliott supported by Courtnay that *David Price* be nominated for *Vice-President of Saranac Board of Education* for calendar year 2020. Motion by Courtnay, supported by VanKuiken that the nominations be closed and a ballot cast for *David Price for Vice-President*. Roll call vote was taken: Voting Yes: Courtnay, Doll, Elliott, Jackson, Price & VanKuiken. Motion Carried.

Motion by Courtnay, supported by Jackson that *Ted VanKuiken* be nominated for *Secretary of Saranac Board of Education* for calendar year 2020. Motion by Price, supported by Jackson that the nominations be closed and a ballot cast for *Ted VanKuiken for Secretary*. Roll call vote was taken: Voting Yes: Courtnay, Doll, Elliott, Jackson, Price & VanKuiken. Motion Carried.

Motion by Price, supported by VanKuiken that *Kevin Courtnay* be nominated for *Treasurer of Saranac Board of Education* for calendar year 2020. Motion by Elliott, supported by Jackson that the nominations be closed and a ballot cast for *Kevin Courtnay for Treasurer*. Roll call vote was taken: Voting Yes: Courtnay, Doll, Elliott, Jackson, Price & VanKuiken. Motion Carried.

**BOARD COMMITTEES:** The Saranac Board of Education established committees as listed below:

**Negotiations**

David Price-Chair  
Ted VanKuiken  
Chad Elliott

**Finance Committee**

Kevin Courtney-Chair  
Sarah Doll  
David Price  
Alt-Ted VanKuiken

**Athletics**

Kirk Jackson-Chair  
Chad Elliott

**Operations/Facility**

Roy Hawkins-Chair  
Chad Elliott  
Ted VanKuiken  
Alt – Kevin Courtney

**Strategic Plan**

Sarah Doll – Chair  
Roy Hawkins  
Kirk Jackson

**BOARD MEMBER COMPENSATION:** Motion by Elliott, supported by Courtney that the Saranac Board of Education deny compensation for meetings for calendar year 2020 as presented. Roll call vote was taken: Yes Votes: Courtney, Doll, Elliott, Jackson, Price & VanKuiken. Motion Carried.

**APPOINT SCHOOL ATTORNEY:** Superintendent, Jason Smith reported we have used Thrun Law Firm for many years as our legal counsel and wishes to continue with their service.

Motion by VanKuiken, supported by Jackson that the Saranac Board of Education recommend and appoint the firm of Thrun Law Firm, P.C. and their annual retainer and supplemental charges as detailed in their letter dated December 30, 2019 as presented.

**SET MEETING DATES:** Motion by VanKuiken, supported by Elliott and unanimously approved that the Saranac Board of Education approve the 2020 calendar dates as presented.

The modified board-meeting calendar would include 4 months with two meetings. The months would be March (Superintendent Evaluation), June (budget hearing), August (beginning of the year start-up), and October (audit and strategic plan). April & May's meetings are on Tuesday.

1/13/2020	
2/10/2020	
3/9/2020	3/23/2020
4/14/2020	
5/12/2020	
6/8/2020	6/29/2020
7/13/2020	
8/10/2020	8/24/2020
9/14/2020	
10/12/2020	10/26/2020
11/9/2020	
12/14/2020	

Meetings will begin at 7:00 pm  
Meetings located at (unless otherwise noted)  
Saranac Community Schools  
225 Pleasant St  
Saranac, MI 48881

The Organization meeting adjourned at 6:31 p.m. and continued into the Regular meeting at 6:31 p.m.

A big thank you to the elementary and JSH schools staff for providing goodies for the board for “School Board Appreciation Month.”

**APPROVAL OF MINUTES:** Minutes from regular meeting dated December 9, 2019; Finance Committee Meeting Minutes dated December 12, and December 30, 2019 was approved as presented.

**TREASURER’S REPORT:** The Treasurer’s Report for December was approved as presented.

**ADDITIONS, DELETIONS & MODIFICATIONS TO THE AGENDA:** None

**COMMENTS FROM GUESTS – AGENDA ITEMS:** None

**ACCEPT GIFTS:** Motion by Price, supported by Courtney and unanimously approved that the Saranac Board of Education accept the gifts listed below totaling \$110,857.70 for the months of December & January as presented.

To:	Donation for:	Amount
Boys Basketball Program	Donation	\$ 25.00
Girls Volleyball Program	Donation	\$ 100.00
Elementary School	Tutoring Program	\$ 100,000.00
McGee Memorial Scholarship	Donation	\$ 50.00
Girls Softball Program	Donation	\$ 4,000.00
Sachen (U of M) Scholarship	Donation	\$ 75.00
Food Service Program	Donation for past due accounts	\$ 277.00
Saranac Promise	Donation	\$ 586.50
Saranac Promise	Donation	\$ 244.20
Saranac Promise	Donation	\$ 5,000.00
Jr/Sr and Elementary Libraries	Donation	\$ 500.00
Total This Month		<b>\$ 110,857.70</b>
Total Gifts for 2019-2020 Including This Month		\$ 120,328.56

**1<sup>st</sup> BUDGET AMENDMENT FOR FOOD SERVICE:** Motion by Elliott, supported by Jackson and unanimously approved that the Saranac Board of Education approve the 1<sup>st</sup> budget amendment for Food Service for FY: 2019-2020 as presented.

**1<sup>st</sup> BUDGET AMENDMENT FOR GENERAL FUND:** Motion by Price, supported by Courtney and unanimously approved that the Saranac Board of Education approve the 1<sup>st</sup> Budget Amendment for General Fund for FY: 2019-2020 as presented.

**OUT-OF-COUNTRY TRIP:** Teacher, Steve Miles has requested an Out-of-Country trip for the International Travel Club to travel to New Zealand, Australia and Hawaii from June 25-July 9, 2020 give or take 4 days.

Students have been doing fundraising to help offset the cost of this trip. This is also open to community members who may want to go as well.

Motion by Price, supported by VanKuiken and unanimously approved that the Saranac Board of Education approve the Out-of-Country Trip for the International Travel Club to travel to New Zealand, Australia and Hawaii in the summer of 2020 as presented.

**PAY BILLS:** Board member Kevin Courtney reported he was going to abstain from voting because a bill paid to his business is included in the bills to pay.

Motion by VanKuiken, supported by Doll that the Saranac Board of Education approve the bills paid from General Fund for December & January in the amount of \$888,541.97 and from the Building & Site fund for \$263,245.30 as presented. Yes Votes: Doll, Elliott, Jackson, Price & VanKuiken. Abstained from voting: Courtney

**BOND REFINANCING:** R.J. Naughton from PFM Financial Advisors presented a bond refunding opportunity for the district that could save taxpayers up to \$853,524. The board would like to move forward with this bond opportunity. A resolution to start the bond process will be an action item at the February 10 meeting.

**COMMENTS FROM GUESTS – NON AGENDA ITEMS:** None

**SUPERINTENDENT'S REPORT:** Jason Smith reported we have received a letter of retirement from Connie Hamilton effective January 31, 2020. Heartlands Institute of Technology will be collaborating with Western Michigan University to start a teacher academy program. The countywide board meeting will be in early March. The School Index Report was presented to the board. We received the Spanish teacher's resignation effective January 13, 2020. We do have this position posted.

**BOARD REQUESTS/REPORTS:** A board member wondered if Consumers Energy was going to give a report on savings to the district.

**COMMUNICATIONS:** Superintendent Smith presented Certificates of Appreciation to board members for School Board Appreciation Month.

**CLOSED SESSION FOR NEGOTIATION PURPOSES:** Motion by Price, supported by Courtney that the Saranac Board of Education go into closed session at 7:59 p.m. for the purpose

of negotiation planning returning to open session at 8:45 p.m. Yes Votes: Courtnay, Doll, Elliott, Jackson, Price & VanKuiken. Motion Carried.

**OTHER:** None

There being no further business to come before the Board at this time, and no objection, the meeting adjourned at 8:45 p.m.

Respectfully submitted,

Ted VanKuiken  
Secretary

Saranac Community Schools  
Finance Committee Meeting  
January 27, 2020

The meeting began at 7:02 p.m. at Central Office, 225 Pleasant Street, Saranac, MI.  
Present: Kevin Courtney, Sarah Doll, David Price & Jason Smith

- Staffing Update-email – Reviewed open positions and retired curriculum position
- SEA Communications – Cancelled for today
- Trauma Training Denver – Potential professional development for Jason through the ISD
- MASB PD – Committee reviewed upcoming trainings, bring to 2/10/20 board meeting
- Budget meeting with Admin/Directors...what next? – Strategic planning possibility
- Non-Renewal Documents – Josh & Jason will submit a request
- Negotiations – Language proposal will be shared tomorrow. Financials in two weeks
- Board Meeting Review –
  - EOP – Presentation & Approval
  - PFM Approval – RJ will send board resolution & motion
  - Old Board Policy – 1<sup>st</sup> reading in February
- Other – Reviewed Superintendent evaluation

Meeting adjourned at 8:05 p.m.

Respectfully submitted,

Kevin Courtney  
Board Treasurer

TO: Board of Education

FROM: Jason Smith, Superintendent

SUBJECT: Accept Gifts

Here are the latest gifts received for January.

To:	Donation for:	Amount
Food Service Program	Donation for past due accounts	\$ 765.83
Boys Basketball Program	Donation	\$ 600.00
Boys Basketball Program	Donation	\$ 100.00
Teacher subscription	Donation	\$ 90.00
Band Trip Donation	Donation	\$ 1,000.00
Total This Month		\$ 2,555.83
Total Gifts for 2019-2020 Including This Month		\$ 122,884.39

### Suggested Resolution

I move that the Saranac Board of Education accept the gifts as listed above totaling \$2,555.83 for the month of January as presented.

Motion by \_\_\_\_\_ Supported by \_\_\_\_\_

Discussion: Yes \_\_\_\_\_ No \_\_\_\_\_

Approved/Denied: Yes \_\_\_\_\_ No \_\_\_\_\_



TO: Board of Education

FROM: Jason Smith, Superintendent

SUBJECT: Approval of Bills

- Bills Paid: \$672,587.10 from General Fund for January.
- Bills Paid: \$132,405.98 from Building & Site Fund.

Suggested Resolution

I move that the Saranac Board of Education approve the bills paid from General Fund for January in the amount of \$672,587.10 and from the Building & Site Fund for \$132,405.98 as presented.

Motion by \_\_\_\_\_ Supported by \_\_\_\_\_

Discussion: Yes \_\_\_\_\_ No \_\_\_\_\_

Approved/Denied: Yes \_\_\_\_\_ No \_\_\_\_\_

Saranac Community Schools  
**Payment Batch Register**

Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/06/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/06/2020	62481 Accounts Payable	SCHOLASTIC BOOK CLUB		37.00
	Invoice	Date	Description		Amount
	0469669907	01/02/2020	Books		37.00
GF CHECKING General Fund Checking Totals:			Transactions: 1		<u>\$37.00</u>
Checks:	1		\$37.00		

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/06/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/06/2020	62482 Accounts Payable	GreatAmerica Financial Services		1,112.26
	Invoice	Date	Description		Amount
	26199211	01/06/2020	Color Printers-ES & JSH		1,112.26
Check	01/06/2020	62483 Accounts Payable	Hi-Tech Building Services		8,822.47
	Invoice	Date	Description		Amount
	022209	01/06/2020	December Custodial Cost		8,822.47
GF CHECKING General Fund Checking Totals:			Transactions: 2		\$9,934.73
Checks:	2		\$9,934.73		

**Saranac Community Schools**  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/10/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: GF CHECKING - General Fund Checking					
Check	01/10/2020	62484 Accounts Payable	Advanced Pension Solution Inc.		200.00
	Invoice	Date	Description		Amount
		2020-00000256	01/10/2020	ROTH IRA - ROTH IRA	200.00
Check	01/10/2020	62485 Accounts Payable	American Fidelity Assurance		556.99
	Invoice	Date	Description		Amount
		2020-00000257	01/10/2020	FLEX POST TAX - AmFid Post Tax*	556.99
Check	01/10/2020	62486 Accounts Payable	American Fidelity Assurance Company		507.75
	Invoice	Date	Description		Amount
		2020-00000258	01/10/2020	FLEX MED - AmFid Flex Medical Pre-Tax *	507.75
Check	01/10/2020	62487 Accounts Payable	HORACE MANN		2,347.15
	Invoice	Date	Description		Amount
		2020-00000259	01/10/2020	H MANN - Horace Mann Insurance	2,347.15
Check	01/10/2020	62488 Accounts Payable	MICHIGAN STATE DISBURSEMENT UNIT		201.61
	Invoice	Date	Description		Amount
		2020-00000260	01/10/2020	FOC - Child Support FOC	201.61
Check	01/10/2020	62489 Accounts Payable	Performant Recovery, Inc.		248.34
	Invoice	Date	Description		Amount
		2020-00000261	01/10/2020	GARN - Garnishment	248.34
Check	01/10/2020	62490 Accounts Payable	TEXAS LIFE INSURANCE COMPANY		22.38
	Invoice	Date	Description		Amount
		2020-00000262	01/10/2020	FLEX POST TAX 2 - Texas Life Post Tax	22.38
GF CHECKING General Fund Checking Totals:			Transactions: 7		\$4,084.22
Checks:	7		\$4,084.22		

User: Doreen Gould

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/09/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/09/2020	62491 Accounts Payable	A PARTS WAREHOUSE		53.85
	Invoice		Date	Description	Amount
		154964	01/07/2020	Bus Garage Supplies	53.85
Check	01/09/2020	62492 Accounts Payable	AT&T		264.32
	Invoice		Date	Description	Amount
		JS192020	01/07/2020	Fax Lines	264.32
Check	01/09/2020	62493 Accounts Payable	CATRELL, MIKE		259.98
	Invoice		Date	Description	Amount
		JS162020	01/07/2020	ES Office Chairs	259.98
Check	01/09/2020	62494 Accounts Payable	Chaffins , Melissa		38.00
	Invoice		Date	Description	Amount
		JS182020	01/07/2020	JSH Culinary Supplies	38.00
Check	01/09/2020	62495 Accounts Payable	Encore Technology Group, LLC		3,695.93
	Invoice		Date	Description	Amount
		146007	01/07/2020	December Phone Bill	3,695.93
Check	01/09/2020	62496 Accounts Payable	Four Health Family Resource Center Inc.		762.50
	Invoice		Date	Description	Amount
		12389	01/07/2020	Bridging The Gap Contracted Services	75.00
		12390	01/07/2020	Bridging The Gap Contracted Services	250.00
		12391	01/07/2020	Bridging The Gap Contracted Services	437.50
Check	01/09/2020	62497 Accounts Payable	Gallagher Uniform		110.81
	Invoice		Date	Description	Amount
		10658600	01/07/2020	Towels & Uniforms	52.83
		10659611	01/07/2020	Towels & Uniforms	57.98
Check	01/09/2020	62498 Accounts Payable	GALLAGHER, SARAH		168.00
	Invoice		Date	Description	Amount
		JS162020	01/07/2020	SEF Grant Supplies	168.00
Check	01/09/2020	62499 Accounts Payable	Hurst Mechanical		399.88

User: Chris Updyke

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/09/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
	Invoice	Date	Description		Amount
	S32785	01/07/2020	Labor South Air Handler-JSH		399.88
Check	01/09/2020	62500 Accounts Payable	LANSING SANITARY SUPPLY, INC.		35.55
	Invoice	Date	Description		Amount
	1056470-2	01/07/2020	Custodial Supplies		35.55
Check	01/09/2020	62501 Accounts Payable	Les's Sanitary Service		630.00
	Invoice	Date	Description		Amount
	17024-12020	01/07/2020	Trash Removal Cost		630.00
Check	01/09/2020	62502 Accounts Payable	M.A.S.S.P.		275.00
	Invoice	Date	Description		Amount
	207612	01/07/2020	Conference-Sara Serne		275.00
Check	01/09/2020	62503 Accounts Payable	METS		4,768.96
	Invoice	Date	Description		Amount
	15417	01/07/2020	Salaries & Fees		4,768.96
Check	01/09/2020	62504 Accounts Payable	NAPA AUTO & TRUCK PARTS		53.79
	Invoice	Date	Description		Amount
	549700	01/07/2020	Part		3.77
	857670	01/07/2020	Battery Core Deposit Return		(18.00)
	858702	01/07/2020	Brakelines		68.02
Check	01/09/2020	62505 Accounts Payable	PCMI		4,292.57
	Invoice	Date	Description		Amount
	67384	01/07/2020	Sub Salaries & Fees		1,107.07
	67524	01/07/2020	Salaries & Fees		3,185.50
Check	01/09/2020	62506 Accounts Payable	SARANAC HARDWARE		80.10
	Invoice	Date	Description		Amount
	85456	01/07/2020	Maintenance Supplies		80.10
Check	01/09/2020	62507 Accounts Payable	STATE WIRE & TERMINAL INC.		255.78
	Invoice	Date	Description		Amount
	12658-00	01/07/2020	Bus Garage Parts & Supplies		255.78

User: Chris Updyke

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/09/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
Check	01/09/2020	62508 Accounts Payable	SUNRISE SUPPLIES, INC.		47.58
	Invoice		Date	Description	Amount
		22815	01/07/2020	Maintenance Supplies	33.60
		22821	01/07/2020	Maintenance Supplies	13.98
Check	01/09/2020	62509 Accounts Payable	U. S. POSTMASTER		165.00
	Invoice		Date	Description	Amount
		JS162020	01/07/2020	Stamps-Supt.	165.00
Check	01/09/2020	62510 Accounts Payable	West Michigan International		76.05
	Invoice		Date	Description	Amount
		X101180107:01	01/07/2020	Parts	76.05
Check	01/09/2020	62511 Accounts Payable	Young , Susann		26.93
	Invoice		Date	Description	Amount
		JS132020	01/07/2020	JSH Teaching Supplies	26.93
GF CHECKING General Fund Checking Totals:			Transactions: 21		\$16,460.58
Checks:	21	\$16,460.58			

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/16/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: GF CHECKING - General Fund Checking					
Check	01/16/2020	62512 Accounts Payable	CATRELL, MIKE		397.34
	Invoice	Date	Description		Amount
	JS1142020	01/14/2020	Lodging		397.34
Check	01/16/2020	62513 Accounts Payable	CRYSTAL MOUNTAIN		344.10
	Invoice	Date	Description		Amount
	46B3G5	01/14/2020	Lodging-Sara Seme		344.10
Check	01/16/2020	62514 Accounts Payable	SMITH, JASON		107.11
	Invoice	Date	Description		Amount
	1622946003	01/15/2020	Lodging MAPT Conference		107.11
Check	01/16/2020	62515 Accounts Payable	Speedway		10.00
	Invoice	Date	Description		Amount
	JS1152020	01/16/2020	Gas Card-Hunter Miles		10.00
GF CHECKING General Fund Checking Totals:			Transactions: 4		\$858.55
Checks:	4		\$858.55		



Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/23/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/23/2020	62516 Accounts Payable	Speedway		22.00
	Invoice	Date	Description		Amount
	JS1232020	01/23/2020	Gas Card-Hunter Miles		22.00
Check	01/23/2020	62517 Accounts Payable	UNUM Life Insurance Company of America		211.62
	Invoice	Date	Description		Amount
	J&1240008C/2-20	01/23/2020	February Insurance Premium		211.62
GF CHECKING General Fund Checking Totals:			Transactions: 2		\$233.62
Checks:	2		\$233.62		

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/23/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: GF CHECKING - General Fund Checking					
Check	01/23/2020	62518 Accounts Payable	Priority Health		4,323.15
	Invoice		Date	Description	Amount
	200150001012		01/23/2020	February Insurance Premium	4,323.15
GF CHECKING General Fund Checking Totals:			Transactions: 1		\$4,323.15
Checks:	1		\$4,323.15		

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/23/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/23/2020	62519 Accounts Payable	BLUE CROSS BLUE SHIELD		8,378.38
	Invoice	Date	Description		Amount
	013610	01/23/2020	February Insurance Premium		8,378.38
GF CHECKING General Fund Checking Totals:			Transactions: 1		<u>\$8,378.38</u>
Checks:	1		\$8,378.38		

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/23/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/23/2020	62520 Accounts Payable	M.E.S.S.A.		9,231.03
	Invoice	Date	Description		Amount
	2002-0089466	01/23/2020	February Insurance Premium		9,231.03
GF CHECKING General Fund Checking Totals:			Transactions: 1		\$9,231.03
Checks:	1		\$9,231.03		

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/24/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: GF CHECKING - General Fund Checking					
Check	01/24/2020	62521 Accounts Payable	Advanced Pension Solution Inc.		200.00
	Invoice	Date	Description		Amount
		2020-00000276	01/24/2020 ROTH IRA - ROTH IRA		200.00
Check	01/24/2020	62522 Accounts Payable	American Fidelity Assurance		556.99
	Invoice	Date	Description		Amount
		2020-00000277	01/24/2020 FLEX POST TAX - AmFid Post Tax*		556.99
Check	01/24/2020	62523 Accounts Payable	American Fidelity Assurance Company		507.75
	Invoice	Date	Description		Amount
		2020-00000278	01/24/2020 FLEX MED - AmFid Flex Medical Pre-Tax *		507.75
Check	01/24/2020	62524 Accounts Payable	HORACE MANN		2,258.98
	Invoice	Date	Description		Amount
		2020-00000279	01/24/2020 H MANN - Horace Mann Insurance		2,258.98
Check	01/24/2020	62525 Accounts Payable	MICHIGAN STATE DISBURSEMENT UNIT		201.61
	Invoice	Date	Description		Amount
		2020-00000280	01/24/2020 FOC - Child Support FOC		201.61
Check	01/24/2020	62526 Accounts Payable	Performant Recovery, Inc.		249.23
	Invoice	Date	Description		Amount
		2020-00000281	01/24/2020 GARN - Garnishment		249.23
Check	01/24/2020	62527 Accounts Payable	TEXAS LIFE INSURANCE COMPANY		22.38
	Invoice	Date	Description		Amount
		2020-00000282	01/24/2020 FLEX POST TAX 2 - Texas Life Post Tax		22.38
Check	01/24/2020	62528 Accounts Payable	TRANSAMERICA WORKSITE , MARKETING		47.30
	Invoice	Date	Description		Amount
		2020-00000283	01/24/2020 TRANS SELECT - Trans Select Life Ins *		47.30
GF CHECKING General Fund Checking Totals:			Transactions: 8		\$4,044.24
Checks:		8	\$4,044.24		

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/27/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/27/2020	62529 Accounts Payable	A.B. Dick Document Solutions		749.74
	Invoice	Date	Description		Amount
	33AR444401	01/14/2020	Copier Supplies-JSH		122.69
	33AR446381	01/14/2020	Printers		39.55
	33AR447603	01/14/2020	Copier Costs		587.50
Check	01/27/2020	62530 Accounts Payable	CRYSTAL FLASH ENERGY		3,194.06
	Invoice	Date	Description		Amount
	561480	01/14/2020	Diesel Fuel		1,777.42
	561490	01/14/2020	Unleaded Fuel		1,416.64
Check	01/27/2020	62531 Accounts Payable	Decker Equipment		40.15
	Invoice	Date	Description		Amount
	334680A	01/14/2020	Rob Richter		40.15
Check	01/27/2020	62532 Accounts Payable	EMS of Grand Rapids, Inc		414.92
	Invoice	Date	Description		Amount
	201459	01/14/2020	Single Phase Motor		414.92
Check	01/27/2020	62533 Accounts Payable	Four Health Family Resource Center Inc.		50.00
	Invoice	Date	Description		Amount
	12392	01/14/2020	Bridging The Gap Contracted Seervices		50.00
Check	01/27/2020	62534 Accounts Payable	Gallagher Uniform		111.84
	Invoice	Date	Description		Amount
	10660643	01/14/2020	Towels & Uniforms		53.86
	10661704	01/14/2020	Towels & Uniforms		57.98
Check	01/27/2020	62535 Accounts Payable	General Rental of Ionia		168.00
	Invoice	Date	Description		Amount
	JS1212020	01/14/2020	Heaters		168.00
Check	01/27/2020	62536 Accounts Payable	Granger		27.79
	Invoice	Date	Description		Amount
	20806489	01/14/2020	Curby Recyclers		27.79

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/27/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
Check	01/27/2020	62537 Accounts Payable	Hurst Mechanical		10,733.00
	Invoice	Date	Description		Amount
	16629	01/14/2020	Preventative Maintenance Inspection		10,733.00
Check	01/27/2020	62538 Accounts Payable	Kimball Midwest		69.86
	Invoice	Date	Description		Amount
	7541985	01/14/2020	Transportation Supplies		69.86
Check	01/27/2020	62539 Accounts Payable	LANSING SANITARY SUPPLY, INC.		346.74
	Invoice	Date	Description		Amount
	1065882	01/14/2020	Custodial Supplies		222.18
	1066880	01/14/2020	Custodial Supplies		124.56
Check	01/27/2020	62540 Accounts Payable	M.A.P.T.		200.00
	Invoice	Date	Description		Amount
	2700	01/14/2020	Conference-Jason Smith		200.00
Check	01/27/2020	62541 Accounts Payable	MCGEE, AMY		394.00
	Invoice	Date	Description		Amount
	JS1142020	01/14/2020	Writing Instruction Coarse		394.00
Check	01/27/2020	62542 Accounts Payable	MEEKHOF TIRE SALES & SERVICE		2,414.28
	Invoice	Date	Description		Amount
	764254-29	01/14/2020	Bus Tires		2,414.28
Check	01/27/2020	62543 Accounts Payable	MENARDS-IONIA		305.93
	Invoice	Date	Description		Amount
	08034	01/14/2020	Maintenance Supplies		49.96
	08389	01/14/2020	Maintenance Supplies		33.40
	08446	01/14/2020	ES & Tech Supplies		50.44
	08657	01/14/2020	Heart Store Supplies		172.13
Check	01/27/2020	62544 Accounts Payable	METS		5,119.36
	Invoice	Date	Description		Amount
	15470	01/14/2020	Salaries & Fees		5,119.36
Check	01/27/2020	62545 Accounts Payable	MIDWEST TRANSIT EQUIPMENT		96.00

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/27/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
	Invoice	Date	Description		Amount
	R336001704:01	01/14/2020	Bus Repairs-194		96.00
Check	01/27/2020	62546 Accounts Payable	NAPA AUTO & TRUCK PARTS		16.98
	Invoice	Date	Description		Amount
	859734	01/14/2020	Part		3.78
	860155	01/14/2020	Transportation Supplies		13.20
Check	01/27/2020	62547 Accounts Payable	Naylor , Robert		54.78
	Invoice	Date	Description		Amount
	JS1152020	01/14/2020	JSH Teaching Supplies		41.82
	JS1212020	01/14/2020	JSH Teaching Supplies		12.96
Check	01/27/2020	62548 Accounts Payable	Neola, Inc.		1,225.00
	Invoice	Date	Description		Amount
	84285	01/14/2020	Continuing Update Service for School Board		1,225.00
Check	01/27/2020	62549 Accounts Payable	PCMI		3,943.51
	Invoice	Date	Description		Amount
	67669	01/14/2020	Sub Salaries & Fees		818.60
	97811	01/14/2020	Salaries & Fees		3,124.91
Check	01/27/2020	62550 Accounts Payable	Plummers Waste Group		205.00
	Invoice	Date	Description		Amount
	141054	01/14/2020	Cabled Urinal Line		205.00
Check	01/27/2020	62551 Accounts Payable	Presidio		792.00
	Invoice	Date	Description		Amount
	6013520000770	01/14/2020	SEF Tami W		792.00
Check	01/27/2020	62552 Accounts Payable	Priority Health		49,625.32
	Invoice	Date	Description		Amount
	200150000945	01/23/2020	February Insurance Premium		49,625.32
Check	01/27/2020	62553 Accounts Payable	R.E. RUEHS GARAGE INC.		47.33
	Invoice	Date	Description		Amount
	91488	01/14/2020	Parts		47.33

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/27/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
Check	01/27/2020	62554 Accounts Payable	REYNOLDS & SONS, INC		2,758.44
	Invoice	Date	Description		Amount
	102669	01/14/2020	Girls Basketball Uniforms		2,758.44
Check	01/27/2020	62555 Accounts Payable	SANDERS STACY		15.00
	Invoice	Date	Description		Amount
	JS1202020	01/14/2020	ES Teaching Supplies		15.00
Check	01/27/2020	62556 Accounts Payable	SARANAC COMMUNITY SCHOOLS		142.55
	Invoice	Date	Description		Amount
	BE1212020	01/14/2020	Postage & Office Supplies		68.67
	CU1232020	01/14/2020	Supplies & Postage		73.88
Check	01/27/2020	62557 Accounts Payable	SCHOOL SPECIALTY INC.		168.50
	Invoice	Date	Description		Amount
	308103486790	01/14/2020	ES Order		151.35
	308103486412	01/14/2020	Jorgensen Order		17.15
Check	01/27/2020	62558 Accounts Payable	SMITH, JASON		948.92
	Invoice	Date	Description		Amount
	WX51R8	01/27/2020	Airline Tickets-Module Schools Conference		948.92
Check	01/27/2020	62559 Accounts Payable	SUNRISE SUPPLIES, INC.		272.95
	Invoice	Date	Description		Amount
	22570	01/14/2020	Maintenance Supplies		272.95
Check	01/27/2020	62560 Accounts Payable	SYNCB/Amazon		777.47
	Invoice	Date	Description		Amount
	449897336374	01/14/2020	Shredder-Admin Office		191.99
	448665668884	01/14/2020	Maintenance Supplies		61.32
	844784837649	01/14/2020	Maintenance Supplies		59.94
	448536556865-	01/14/2020	Maintenance Supplies		90.80
	463334657993	01/14/2020	ES Teaching Supplies/ES Office/Fiscal Office		211.51
	866745489887	01/14/2020	Tech Supplies		28.26
	946468699565	01/14/2020	Maintenance Supplies		22.50
	447377843636	01/14/2020	Maintenance Supplies		52.50

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/27/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
		453334377443	01/14/2020	Maintenance Supplies	40.51
		565337497668	01/14/2020	ES teaching Supplies	18.14
Check	01/27/2020	62561 Accounts Payable	The Math Learning Center		28.00
	Invoice	Date	Description		Amount
		BA52054-IN	01/14/2020	S Smith Order	28.00
Check	01/27/2020	62562 Accounts Payable	West Michigan International		580.71
	Invoice	Date	Description		Amount
		X101181589:01	01/14/2020	Parts	580.71
Check	01/27/2020	62563 Accounts Payable	WESTERN TEL-COM, INC.		425.00
	Invoice	Date	Description		Amount
		033283	01/14/2020	4th Quarter Cable Protection	425.00
GF CHECKING General Fund Checking Totals:			Transactions: 35		\$86,463.13
Checks:		35	\$86,463.13		

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/29/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/29/2020	62564 Accounts Payable	Bush , Michelle		120.00
	Invoice	Date	Description		Amount
	JS1172020	01/29/2020	Cell Phone Oct.-Dec.		120.00
GF CHECKING General Fund Checking Totals:			Transactions: 1		\$120.00
Checks:	1		\$120.00		

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/30/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/30/2020	62565 Accounts Payable	Krispy Kreme		56.94
	Invoice	Date	Description		Amount
	JS1292020	01/29/2020	JSH-Heart Store		56.94
GF CHECKING General Fund Checking Totals:			Transactions: 1		<u>56.94</u>
Checks:	1		\$56.94		

Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/30/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: GF CHECKING - General Fund Checking</b>					
Check	01/30/2020	62566 Accounts Payable	A.B. Dick Document Solutions		127.24
	Invoice		Date	Description	Amount
		33AR446059	01/24/2020	ES Copier Supplies	120.12
		33AR448139	01/24/2020	JSH-Color Printer	7.12
Check	01/30/2020	62567 Accounts Payable	Cambridge Educational Services		459.10
	Invoice		Date	Description	Amount
		235937	01/24/2020	SAT Test Prep Materials	459.10
Check	01/30/2020	62568 Accounts Payable	CONSUMERS ENERGY		23,047.37
	Invoice		Date	Description	Amount
		JS1302020	01/24/2020	January Electric & Natural Gas Cost	23,047.37
Check	01/30/2020	62569 Accounts Payable	CRYSTAL FLASH ENERGY		2,632.09
	Invoice		Date	Description	Amount
		715010	01/24/2020	Diesel Fuel	1,388.42
		715020	01/24/2020	Unleaded Fuel	1,243.67
Check	01/30/2020	62570 Accounts Payable	Decker Equipment		492.70
	Invoice		Date	Description	Amount
		334777A	01/24/2020	Rob Richter Order	492.70
Check	01/30/2020	62571 Accounts Payable	Dewitt Public Schools		130.00
	Invoice		Date	Description	Amount
		JS1242020	01/24/2020	XC Tournament Fee	130.00
Check	01/30/2020	62572 Accounts Payable	Gallagher Uniform		52.83
	Invoice		Date	Description	Amount
		10662730	01/24/2020	Towels & Uniforms	52.83
Check	01/30/2020	62573 Accounts Payable	HAMILTON, CONNIE		320.00
	Invoice		Date	Description	Amount
		JS1272020	01/24/2020	Cell Phone Oct-Jan	320.00
Check	01/30/2020	62574 Accounts Payable	HOEKSTRA TRANSPORTATION, INC.		117.60
	Invoice		Date	Description	Amount

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Saranac Community Schools  
**Payment Batch Register**  
 Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/30/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
		X101023802:01	01/24/2020	Parts	117.60
Check	01/30/2020	62575 Accounts Payable	LANSING SANITARY SUPPLY, INC.		429.54
		Invoice	Date	Description	Amount
		1067084	01/24/2020	Custodial Supplies	139.20
		1067881	01/24/2020	Custodial Supplies	125.22
		1066880-1	01/24/2020	Custodial Supplies	165.12
Check	01/30/2020	62576 Accounts Payable	NAPA AUTO & TRUCK PARTS		163.12
		Invoice	Date	Description	Amount
		860516	01/24/2020	Bus Garage Supply	163.12
Check	01/30/2020	62577 Accounts Payable	Remind101, Inc.		3,624.00
		Invoice	Date	Description	Amount
		2020-00000295	01/24/2020	Mass Notification System	3,624.00
Check	01/30/2020	62578 Accounts Payable	RUNYAN POTTERY SUPPLY		189.00
		Invoice	Date	Description	Amount
		4565	01/24/2020	Beth Kelly Order	189.00
Check	01/30/2020	62579 Accounts Payable	SARANAC COMMUNITY SCHOOLS		250.00
		Invoice	Date	Description	Amount
		JS1282020	01/24/2020	Scrip-JSH Student Incentives	250.00
Check	01/30/2020	62580 Accounts Payable	SCHOOL SPECIALTY INC.		54.30
		Invoice	Date	Description	Amount
		208124476109	01/24/2020	Thomas/Jorgensen Order	54.30
Check	01/30/2020	62581 Accounts Payable	SERVICE REPRODUCTION COMPANY		149.25
		Invoice	Date	Description	Amount
		405567	01/24/2020	Beth Kelly Order	149.25
Check	01/30/2020	62582 Accounts Payable	SMITH, JASON		184.48
		Invoice	Date	Description	Amount
		JS1292020	01/24/2020	December & January Mileage	184.48
Check	01/30/2020	62583 Accounts Payable	SMITH, STEPHANIE		196.10

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Saranac Community Schools  
**Payment Batch Register**

Bank Account: GF CHECKING - General Fund Checking  
 Batch Date: 01/30/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
	Invoice		Date	Description	Amount
	JS1272020		01/24/2020	Lodging & Mileage	196.10
Check	01/30/2020	62584 Accounts Payable	West Michigan International		83.60
	Invoice		Date	Description	Amount
	X101182555:01		01/24/2020	Part	83.60
GF CHECKING General Fund Checking Totals:			Transactions: 19		\$32,702.32
Checks:		19		\$32,702.32	

Saranac Community Schools

# Payment Register

From Payment Date: 1/1/2020 - To Payment Date: 1/31/2020

Number	Date	Status	Void Reason	Reconciled/ Voided Date	Source	Payee Name	Transaction Amount	Reconciled Amount	Difference
GF CHECKING - General Fund Checking									
<u>EFT</u>									
586	01/03/2020	Open			Accounts Payable	STATE OF MICHIGAN	\$10,895.99		
587	01/07/2020	Open			Accounts Payable	M.P.S.E.R.S.	\$54,534.23		
588	01/10/2020	Open			Accounts Payable	HealthEquity, Inc.	\$3,720.78		
589	01/10/2020	Open			Accounts Payable	INDEPENDENT BANK	\$133,548.44		
590	01/21/2020	Open			Accounts Payable	M.P.S.E.R.S.	\$51,156.52		
591	01/21/2020	Open			Accounts Payable	M.P.S.E.R.S.	\$42,603.79		
592	01/24/2020	Open			Accounts Payable	HealthEquity, Inc.	\$3,903.92		
593	01/24/2020	Open			Accounts Payable	INDEPENDENT BANK	\$141,121.89		
594	01/31/2020	Open			Accounts Payable	M.P.S.E.R.S.	\$54,173.65		
Type EFT Totals:							9 Transactions	\$495,659.21	
GF CHECKING - General Fund Checking Totals									

EFTs	Status	Count	Transaction Amount	Reconciled Amount
	Open	9	\$495,659.21	\$0.00
	Reconciled	0	\$0.00	\$0.00
	Voided	0	\$0.00	\$0.00
	Total	9	\$495,659.21	\$0.00

All	Status	Count	Transaction Amount	Reconciled Amount
	Open	9	\$495,659.21	\$0.00
	Reconciled	0	\$0.00	\$0.00
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	Total	9	\$495,659.21	\$0.00

Grand Totals:

EFTs	Status	Count	Transaction Amount	Reconciled Amount
	Open	9	\$495,659.21	\$0.00
	Reconciled	0	\$0.00	\$0.00
	Voided	0	\$0.00	\$0.00
	Total	9	\$495,659.21	\$0.00

All	Status	Count	Transaction Amount	Reconciled Amount
	Open	9	\$495,659.21	\$0.00
	Reconciled	0	\$0.00	\$0.00
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	Total	9	\$495,659.21	\$0.00



# Saranac Community Schools Payment Batch Register

Bank Account: 2018 CP - 2018 Capital Project Checking Ac  
Batch Date: 01/29/2020

Type	Date	Number Source	Payee Name	EFT Bank/Account	Transaction Amount
<b>Bank Account: 2018 CP - 2018 Capital Project Checking Ac</b>					
Check	01/29/2020	2018082 Accounts Payable	ASAP		2,788.90
	Invoice		Date	Description	Amount
		3733	01/16/2020	Phones-ES	2,788.90
Check	01/29/2020	2018083 Accounts Payable	ENGINEERED PROTECTION SYSTEMS		1,888.00
	Invoice		Date	Description	Amount
		J383203	01/16/2020	Alarm Installation	461.00
		J383224	01/16/2020	Alarm Installation	752.00
		J383223	01/16/2020	Alarm Installation	675.00
Check	01/29/2020	2018084 Accounts Payable	Owen-Ames-Kimball Co.		118,635.28
	Invoice		Date	Description	Amount
		10	01/16/2020	2019 Bond Construction Project	118,635.28
Check	01/29/2020	2018085 Accounts Payable	SYNCB/Amazon		214.12
	Invoice		Date	Description	Amount
		437838883755	01/16/2020	JSH Bond Supplies-TV Wall Mounts	214.12
Check	01/29/2020	2018086 Accounts Payable	TowerPinkster		8,879.68
	Invoice		Date	Description	Amount
		58630	01/16/2020	Mileage	644.35
		58634	01/16/2020	Construction Administration	8,235.33
2018 CP 2018 Capital Project Checking Ac Totals:			Transactions: 5		<u>\$132,405.98</u>
Checks:		5	\$132,405.98		

TO: Board of Education

FROM: Jason Smith, Superintendent

SUBJECT: Resolution for 2020 Bond Refunding

At the last meeting, R.J. Naughton from PFM Financial Advisors presented a bond refunding opportunity for the district. The refunding bonds are for the purpose of refinancing the school district's outstanding School Bond Loan Fund/School Loan Revolving Fund balances. We will need to approve this resolution to proceed with the process.

Suggested Resolution

I move that the Saranac Board of Education approve the Resolution Authorizing the Issuance and Delegating the Sale of the Saranac Community Schools 2020 Refunding Bonds as presented.

Motion by \_\_\_\_\_ Supported by \_\_\_\_\_

Discussion: Yes \_\_\_\_\_ No \_\_\_\_\_

Approved/Denied: Yes \_\_\_\_\_ No \_\_\_\_\_

**RESOLUTION AUTHORIZING THE ISSUANCE AND DELEGATING THE SALE OF  
SARANAC COMMUNITY SCHOOLS  
2020 REFUNDING BONDS**

Saranac Community Schools, Ionia County, Michigan (the "Issuer")

A \_\_\_\_\_ meeting of the board of education of the Issuer (the "Board") was held in the \_\_\_\_\_, within the boundaries of the Issuer, on the 10th day of February, 2020, at \_\_\_\_\_ o'clock in the \_\_\_\_m.

The meeting was called to order by \_\_\_\_\_, President.

Present:       Members

Absent:       Members

The following preamble and resolution were offered by Member \_\_\_\_\_ and supported by Member \_\_\_\_\_:

**WHEREAS:**

1. Part VI of Act 34, Public Acts of Michigan, 2001, as amended, the Revised Municipal Finance Act (the "Act"), permits the Issuer to refund all or part of its outstanding obligations; and
2. The outstanding debts to be refunded are the estimated School Bond Loan Fund and/or School Loan Revolving Fund balance in the amount of \$10,422,935.55 as of May 27, 2020, plus accrued interest to the date of delivery (the "Obligations"); and
3. The Issuer has received a proposal from Stifel, Nicolaus & Company, Incorporated, Okemos, Michigan, to refund all or part of that portion of the outstanding Obligations of the Issuer; and
4. The Board determines that it is in the best interest of the Issuer to consider refunding the Obligations; and
5. Prior to the issuance of bonds, the Issuer must either achieve qualified status or secure prior approval of the bonds from the Michigan Department of Treasury (the "Department of Treasury") pursuant to the Act.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. Bonds of the Issuer designated 2020 Refunding Bonds (General Obligation - Unlimited Tax) (Federally Taxable) (the "Bonds") be issued in the aggregate principal amount of not to exceed \$10,800,000, as finally determined upon sale thereof, for the purpose of refunding all or a portion of the Obligations. The Bonds shall be dated the date of delivery, or such other date as established at the time of sale; shall be numbered in the direct order of their maturities from 1 upwards; shall be fully registered Bonds as to principal and interest; shall bear interest at a rate or rates to be hereafter determined upon sale, payable on May 1, 2020, or such other date as may be

established at the time of sale, and semiannually thereafter on November 1 and May 1 in each year; and shall mature on May 1 in each year to be determined by the Superintendent of the Issuer (the "Superintendent"), in the final principal amounts determined upon sale and may be subject to redemption, as determined by the Superintendent, in the amounts, at the times, in the manner, and at the prices determined upon sale of the Bonds.

2. The Bonds may consist of serial or term Bonds or any combination thereof which may be issued in one or more series, all of which shall be determined upon sale of the Bonds.

3. The Bonds shall be in denominations of \$5,000 or any whole multiple thereof.

4. The principal of the Bonds and the interest thereon shall be payable in lawful money of the United States of America at or by a bank or trust company to be designated by the Superintendent at the time of sale (herein called the "Paying Agent"), which shall act as the paying agent and bond registrar or such successor paying agent-bond registrar as may be approved by the Issuer, on each semiannual interest payment date and the date of each principal maturity.

5. Book Entry. Unless otherwise requested by the Underwriter, the ownership of one fully registered bond for each maturity, in the aggregate principal amount of such maturity, shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). So long as the Bonds are in the book entry form only, the Paying Agent shall comply with the terms of the Blanket Issuer Letter of Representations to be entered into between the Issuer and DTC, which provisions shall govern registration, notices and payment, among other things, and which provisions are incorporated herein with the same effect as if fully set forth herein. The Superintendent is authorized and directed to enter into the Blanket Issuer Letter of Representations with DTC in such form as determined by the Superintendent, in consultation with bond counsel, to be necessary and appropriate. In the event the Issuer determines that the continuation of the system of book entry only transfer through DTC (or a successor securities depository) is not in the best interest of the DTC participants, beneficial owners of the Bonds, or the Issuer, the Issuer will notify the Paying Agent, whereupon the Paying Agent will notify DTC of the availability through DTC of the bond certificates. In such event, the Issuer shall issue and the Paying Agent shall transfer and exchange Bonds as requested by DTC of like principal amount, series and maturity, in authorized denominations to the identifiable beneficial owners in replacement of the beneficial interest of such beneficial owners in the Bonds, as provided herein.

So long as the book-entry-only system remains in effect, in the event of a partial redemption the Paying Agent will give notice to Cede & Co., as nominee of DTC, only, and only Cede & Co. will be deemed to be a holder of the Bonds. DTC is expected to reduce the credit balances of the applicable DTC Participants in respect of the Bonds and in turn the DTC Participants are expected to select those Beneficial Owners whose ownership interests are to be extinguished or reduced by such partial redemptions, each by such method as DTC or such DTC Participants, as the case may be, deems fair and appropriate in its sole discretion.

6. In the event the Bonds are no longer in book entry form only, the following provisions would apply to the Bonds:

The Paying Agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Bonds, which shall at all times during normal business hours be

open to inspection by the Issuer; and, upon presentation and surrender for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred on said books, Bonds as herein provided.

Any Bond may be transferred upon the books required to be kept pursuant to this section by the person in whose name it is registered, in person or by a duly authorized agent, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Paying Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall furnish or cause to be furnished a sufficient number of manual or facsimile executed Bonds and the Paying Agent shall authenticate and deliver a new Bond or Bonds for like aggregate principal amount. The Paying Agent shall require the payment of any tax or other governmental charge required to be paid with respect to the transfer to be made by the bondholder requesting the transfer.

7. If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

8. The President and Secretary are authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer is authorized and directed to cause said Bonds to be delivered to the Underwriter upon receipt of the purchase price and accrued interest, if any.

Blank bonds with the manual or facsimile signatures of the President and Secretary of the Board affixed thereto, shall, upon issuance and delivery and from time to time thereafter as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

9. There is hereby created a separate depository account to be kept with a bank located in the State of Michigan and insured by the Federal Deposit Insurance Corporation, previously approved as an authorized depository of funds of the Issuer, to be designated 2020 REFUNDING BOND DEBT RETIREMENT FUND (hereinafter referred to as the "DEBT RETIREMENT FUND"), all proceeds from taxes levied for the fund to be used for the purpose of paying the principal and interest on the Bonds authorized herein as they mature or are redeemed. Upon receipt of the Bond proceeds from the sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND. DEBT RETIREMENT FUND moneys may be invested as authorized by law.

Commencing with the 2019 tax levy, there shall be levied upon the tax rolls of the Issuer in each year for the purpose of the DEBT RETIREMENT FUND a sum not less than the amount estimated to be sufficient to pay the principal and interest on the Bonds as such principal and interest fall due prior to the next year's tax levy, the probable delinquency in collections and funds on hand being taken into consideration in arriving at the estimate. When funds are borrowed from the School Loan Revolving Fund, such funds may be taken into consideration in arriving at the estimated required tax levy. In determining the amount to be levied in 2019, there shall be taken into account any money in the DEBT RETIREMENT FUND. Taxes required to be levied to meet the principal and interest obligations may be without limitation as to rate or amount, as provided by Article IX, Section 6, and Article IX, Section 16 of the Michigan Constitution of 1963.

10. The proceeds of the Bonds shall be used to pay the costs of issuance of the Bonds and to secure payment of the Obligations. Upon receipt of the proceeds of sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND for the Bonds. From the proceeds of the Bonds there shall next be set aside a sum sufficient to pay the costs of issuance of the Bonds in a fund designated 2020 REFUNDING BOND ISSUANCE FUND (hereinafter referred to as the "BOND ISSUANCE FUND"). Moneys in the BOND ISSUANCE FUND shall be used solely to pay expenses of issuance of the Bonds. Any amounts remaining in the BOND ISSUANCE FUND after payment of issuance expenses shall be transferred to the DEBT RETIREMENT FUND for the Bonds.

11. The Bonds shall be in substantially the form attached hereto and incorporated herein as Exhibit A.

12. Stifel, Nicolaus & Company, Incorporated, Okemos, Michigan, is named as senior managing underwriter and further, that the Superintendent or designee is authorized to negotiate and execute a Bond Purchase Agreement with the Underwriter, subject to the requirements of paragraph 16 below. Based upon information provided by the Issuer's financial consulting firm and the Underwriter, a negotiated sale allows flexibility in the timing, sale and structure of the Bonds in response to changing market conditions and flexibility in sizing the Bonds to the extent necessary to accomplish the refunding of the Obligations.

13. The Superintendent is authorized to approve circulation of a Preliminary Official Statement describing the Bonds.

14. The Superintendent, or designee if permitted by law, is authorized to:

- a. File with the Department of Treasury an application for approval to issue the Bonds, if required, and to pay any applicable fee therefor and, further, within fifteen (15) business days after issuance of the Bonds, file any and all documentation required subsequent to the issuance of the Bonds, together with any statutorily required fee.
- b. Make application for municipal bond insurance if, upon advice of the financial consulting firm of the Issuer, the purchase of municipal bond insurance will be cost effective. The premium for such bond insurance shall be paid by the Issuer from Bond proceeds.

- c. Execute and deliver the Continuing Disclosure Agreement (the “Agreement”) in substantially the same form as set forth in Exhibit B attached hereto, or with such changes therein as the individual executing the Agreement on behalf of the Issuer shall approve, his/her execution thereof to constitute conclusive evidence of his/her approval of such changes. When the Agreement is executed and delivered on behalf of the Issuer as herein provided, the Agreement will be binding on the Issuer and the officers, employees and agents of the Issuer, and the officers, employees and agents of the Issuer are authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Agreement as executed, and the Agreement shall constitute, and is made, a part of this resolution, and copies of the Agreement shall be placed in the official records of the Issuer, and shall be available for public inspection at the office of the Issuer. Notwithstanding any other provision of this resolution, the sole remedies for failure to comply with the Agreement shall be the ability of any Bondholder or beneficial owner to take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under the Agreement.

15. The Superintendent is authorized to file with the Department of Treasury or other authorized state agency the Final Qualification Application for the Bonds approved by this Board and in substantially the form attached hereto as Exhibit C with such changes as the Superintendent shall deem necessary to conform with the final sale of the Bonds pursuant to the parameters set forth herein.

16. The Superintendent’s authorization to accept and execute a Bond Purchase Agreement with the Underwriter is subject to the following parameters:

- a. the Underwriter spread shall not exceed \$4.50 per \$1,000 (0.45%); and
- b. the average true interest rate on the Bonds shall not exceed 3%; and
- c. the present value savings from the refunding shall not be less than 1.5% of the principal amount of the Obligations; and
- d. the receipt of express written recommendation of the Issuer’s financial consulting firm to accept the terms of the Bond Purchase Agreement.

17. The Superintendent is further authorized and directed to (i) execute any and all other necessary documents required to complete the approval and sale of the Bonds to the Underwriter in accordance with the terms of the Bond Purchase Agreement; (ii) appoint a paying agent for the Bonds; (iii) select a bond insurer, accept a commitment therefore and authorize payment of a bond insurance premium to insure any or all of the Bonds if recommended in writing by the Financial Advisor; (iv) deem the Preliminary Official Statement for the Bonds final for purposes of SEC Rule 15c2-12(b)(1); and (v) execute and deliver the final Official Statement on behalf of the Issuer.

18. The President or Vice President, the Secretary, the Treasurer, the Superintendent, and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds or the Bond Purchase Agreement.

19. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate the sale and delivery of the Bonds.

20. Thrun Law Firm, P.C., is appointed as bond counsel for the Issuer with reference to the issuance of the Bonds authorized by this resolution. Further, Thrun Law Firm, P.C., has informed this Board that it represents no other party in the issuance of the Bonds.

21. The financial consulting firm of PFM Financial Advisors LLC, is appointed as financial consultant to the Issuer with reference to the issuance of the Bonds herein authorized.

22. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

\_\_\_\_\_  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Saranac Community Schools, Ionia County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a \_\_\_\_\_ meeting held on February 10, 2020, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

\_\_\_\_\_  
Secretary, Board of Education

JJS/klg



**EXHIBIT A**

**[No.]  
UNITED STATES OF AMERICA  
STATE OF MICHIGAN  
COUNTY OF IONIA  
SARANAC COMMUNITY SCHOOLS  
2020 REFUNDING BOND  
(GENERAL OBLIGATION - UNLIMITED TAX)  
(FEDERALLY TAXABLE)**

Rate                      Maturity Date                      Date of Original Issue                      CUSIP No.

REGISTERED OWNER:

PRINCIPAL AMOUNT:

SARANAC COMMUNITY SCHOOLS, COUNTY OF IONIA, STATE OF MICHIGAN (the “Issuer”), promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above in lawful money of the United States of America on the Maturity Date specified above, with interest from the Date of Original Issue until paid at the Rate specified above on the basis of a 360-day year, 30-day month, payable on \_\_\_\_\_, 20\_\_\_\_, and semiannually thereafter on the first day of \_\_\_\_\_ and \_\_\_\_\_ of each year (the “Bond” or “Bonds”). Principal on this Bond is payable at the corporate trust office of \_\_\_\_\_, MICHIGAN (the “Paying Agent”), upon presentation and surrender hereof. Interest is payable by check or draft mailed to the Registered Owner at the registered address shown on the registration books of the Issuer kept by the Paying Agent as of the close of business on the 15th day of the month preceding any interest payment date. The Issuer may hereafter designate a successor paying agent/bond registrar by notice mailed to the Registered Owner not less than sixty (60) days prior to any interest payment date.

This Bond is one of a series of bonds of like date and tenor, except as to denomination, rate of interest and date of maturity, aggregating the principal amount of \$\_\_\_\_\_ issued under and in pursuance of the provisions of Act 451, Public Acts of Michigan, 1976, as amended; Act 34, Public Acts of Michigan, 2001, as amended; and resolutions duly adopted by the Board of Education of the Issuer on February 10, 2020 and \_\_\_\_\_, 2020, for the purpose of refunding a portion of certain obligations of the Issuer.

The Issuer has pledged its full faith, credit and resources for the payment of the principal and interest on the Bonds. The Bonds of this issue are payable from ad valorem taxes, which may be levied without limitation as to rate or amount as provided by Article IX, Section 6 and Article IX, Section 16 of the Michigan Constitution of 1963.

**OPTIONAL REDEMPTION**

The Bonds or portions of Bonds maturing on or after May 1, \_\_\_\_\_, are subject to redemption prior to maturity at the option of the Issuer in multiples of \$5,000 in such order as the

Issuer may determine, by lot within any maturity, on any date occurring on or after May 1, \_\_\_\_\_, at par and accrued interest to the date fixed for redemption.

#### MANDATORY REDEMPTION

The Bonds maturing on May 1, \_\_\_\_\_, are term Bonds subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below and at a redemption price equal to the principal amount thereof, without premium, together with accrued interest to the date fixed for redemption. When term Bonds are purchased by the Issuer and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

<u>Redemption Dates</u>	<u>Principal Amounts</u>
May 1, _____	\$
May 1, _____	
May 1, _____	
May 1, _____ (maturity)	

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

This Bond is registered as to principal and interest and is transferable as provided in the resolutions authorizing the Bonds only upon the books of the Issuer kept for that purpose by the Paying Agent, by the Registered Owner hereof in person or by an agent of the Registered Owner duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the Registered Owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolutions authorizing the Bonds, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of \$5,000 or any integral multiple thereof not exceeding the aggregate principal amount for each maturity.

It is hereby certified and recited that all acts, conditions and things required to be done, to happen, and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed in due time, form and manner, as required by law.

This Bond shall not be deemed a valid and binding obligation of the Issuer in the absence of authentication by manual execution hereof by the authorized signatory of the Paying Agent.

**IN WITNESS WHEREOF**, Saranac Community Schools, County of Ionia, State of Michigan, by its Board of Education, has caused this Bond to be signed in the name of the Issuer by the manual or facsimile signature of its President and countersigned by the manual or facsimile signature of its Secretary as of \_\_\_\_\_, 2020, and to be manually signed by the authorized signatory of the Paying Agent as of the date set forth below.

SARANAC COMMUNITY SCHOOLS  
COUNTY OF IONIA  
STATE OF MICHIGAN

Countersigned

By \_\_\_\_\_  
Secretary

By \_\_\_\_\_  
President

**CERTIFICATE OF AUTHENTICATION**

Dated:

This Bond is one of the Bonds described herein.

(Name of Bank)  
(City, State)  
PAYING AGENT

By \_\_\_\_\_  
Authorized Signatory

-----  
ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_  
\_\_\_\_\_ the within Bond and does hereby irrevocably  
constitute and appoint \_\_\_\_\_ attorney to transfer  
the Bond on the books kept for registration of the within Bond, with full power of substitution in  
the premises.

Dated: \_\_\_\_\_

NOTICE: The assignor's signature to this  
assignment must correspond with the name as it  
appears upon the face of the within Bond in every  
particular without alteration or any change whatever.

Signature Guaranteed:

\_\_\_\_\_  
Signature(s) must be guaranteed by an eligible guarantor institution participating in a  
Securities Transfer Association recognized signature guarantee program.

The Paying Agent will not effect transfer of this Bond unless the information concerning  
the transferee requested below is provided.

Name and Address: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Include information for all joint owners if the Bond is held by joint  
account.)

PLEASE INSERT SOCIAL SECURITY NUMBER OR  
OTHER IDENTIFYING NUMBER OF ASSIGNEE

(if held by joint account, insert number  
for first named transferee)

**EXHIBIT B**

**FORM OF  
CONTINUING DISCLOSURE AGREEMENT**

**§ \_\_\_\_\_  
SARANAC COMMUNITY SCHOOLS  
COUNTY OF IONIA  
STATE OF MICHIGAN  
2020 REFUNDING BONDS  
(GENERAL OBLIGATION - UNLIMITED TAX)  
(FEDERALLY TAXABLE)**

This Continuing Disclosure Agreement (the “Agreement”) is executed and delivered by Saranac Community Schools, County of Ionia, State of Michigan (the “Issuer”), in connection with the issuance of its \$ \_\_\_\_\_ 2020 Refunding Bonds (General Obligation - Unlimited Tax) (Federally Taxable) (the “Bonds”). The Bonds are being issued pursuant to resolutions adopted by the Board of Education of the Issuer on February 10, 2020 and \_\_\_\_\_, 2020 (together, the “Resolution”). The Issuer covenants and agrees as follows:

**SECTION 1. Purpose of the Disclosure Agreement.** This Agreement is being executed and delivered by the Issuer for the benefit of the Bondholders and in order to assist the Participating Underwriter in complying with the Rule. The Issuer acknowledges that this Agreement does not address the scope of any application of Rule 10b-5 promulgated by the SEC pursuant to the 1934 Act to the Annual Reports or notices of the Listed Events provided or required to be provided by the Issuer pursuant to this Agreement.

**SECTION 2. Definitions.** In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Agreement.

“Bondholder” means the registered owner of a Bond or any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including any person holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bond for federal income tax purposes.

“Dissemination Agent” means any agent designated as such in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation, and such agent’s successors and assigns.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access which provides continuing disclosure services for the receipt and public availability of continuing disclosure documents and related information required by Rule 15c2-12 promulgated by the SEC.

“Financial Obligation” shall mean (a) a debt obligation, (b) a derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or (c) a guarantee of (a) or (b) provided; however, that a “Financial Obligation” shall not include any municipal security for which a final official statement has been provided to the MSRB consistent with the Rule.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Agreement.

“MSRB” shall mean the Municipal Securities Rulemaking Board.

“1934 Act” shall mean the Securities Exchange Act of 1934, as amended.

“Official Statement” shall mean the final Official Statement for the Bonds dated \_\_\_\_\_, 2020.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

“Resolution” shall mean the resolutions duly adopted by the Issuer authorizing the issuance, sale and delivery of the Bonds.

“Rule” shall mean Rule 15c2-12 promulgated by the SEC pursuant to the 1934 Act, as the same may be amended from time to time.

“SEC” shall mean the Securities and Exchange Commission.

“State” shall mean the State of Michigan.

### SECTION 3. Provision of Annual Reports.

(a) Each year, the Issuer shall provide, or shall cause the Dissemination Agent to provide, on or prior to the end of the sixth month after the end of the fiscal year of the Issuer commencing with the fiscal year ending June 30, 2020, to EMMA an Annual Report for the preceding fiscal year which is consistent with the requirements of Section 4 of this Agreement. Currently, the Issuer’s fiscal year ends on June 30. In each case, the Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by specific reference other information as provided in Section 4 of this Agreement; provided, however, that if the audited financial statements of the Issuer are not available by the deadline for filing the Annual Report, they shall be provided when and if available, and unaudited financial statements in a format similar to the financial statements contained in the Official Statement shall be included in the Annual Report.

(b) The Annual Report shall be submitted to EMMA either through a web-based electronic submission interface or through electronic computer-to-computer data connections with EMMA in accordance with the submission process, document format and configuration requirements established by the MSRB. The Annual Report shall also include all related information required by MSRB to accurately identify: (i) the category of information being provided; (ii) the period covered by the Annual Report; (iii) the issues or specific securities to which the Annual Report is related (including CUSIP number, Issuer name, state, issue description/securities name, dated date, maturity date, and/or coupon rate); (iv) the name of any

obligated person other than the Issuer; (v) the name and date of the document; and (vi) contact information for the Dissemination Agent or the Issuer's submitter.

(c) If the Issuer is unable to provide to EMMA an Annual Report by the date required in subsection (a), the Issuer shall send a notice in a timely manner to the MSRB in substantially the form attached as Appendix A.

(d) If the Issuer's fiscal year changes, the Issuer shall send a notice of such change to the MSRB in substantially the form attached as Appendix B. If such change will result in the Issuer's fiscal year ending on a date later than the ending date prior to such change, the Issuer shall provide notice of such change to the MSRB on or prior to the deadline for filing the Annual Report in effect when the Issuer operated under its prior fiscal year. Such notice may be provided to the MSRB along with the Annual Report, provided that it is filed at or prior to the deadline described above.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) audited financial statements of the Issuer prepared pursuant to State laws, administrative rules and guidelines and pursuant to accounting and reporting policies conforming in all material respects to generally accepted accounting principles as applicable to governmental units as such principles are prescribed, in part, by the Financial Accounting Standards Board and modified by the Government Accounting Standards Board and in effect from time to time; and

(b) additional annual financial information and operating data as set forth in the Official Statement under "CONTINUING DISCLOSURE".

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which previously have been provided to each of the Repositories or filed with the SEC. If the document included by specific reference is a final official statement, it must be available from the MSRB. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) The Issuer covenants to provide, or cause to be provided, notice in a timely manner not in excess of ten business days of the occurrence of any of the following events with respect to the Bonds in accordance with the Rule:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) substitution of credit or liquidity providers, or their failure to perform;
- (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;



- (7) modifications to rights of security holders, if material;
- (8) bond calls, if material, and tender offers;
- (9) defeasances;
- (10) release, substitution, or sale of property securing repayment of the securities, if material;
- (11) rating changes;
- (12) bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person;
- (13) the consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- (14) appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) incurrence of a Financial Obligation of the Issuer or other obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer or other obligated person, any of which affect security holders, if material;
- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer or other obligated person, any of which reflect financial difficulties.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall as soon as possible determine if such event would constitute material information for the Bondholders, provided, that any event other than those listed under Section 5(a)(1), (3), (4), (5), (9), (11) (only with respect to any change in any rating on the Bonds), (12) or (16) above will always be deemed to be material. Events listed under Section 5(a)(6) and (8) above will always be deemed to be material except with respect to that portion of those events which must be determined to be material.

(c) The Issuer shall promptly cause a notice of the occurrence of a Listed Event, determined to be material in accordance with the Rule, to be electronically filed with EMMA, together with a significant event notice cover sheet substantially in the form attached as Appendix C. In connection with providing a notice of the occurrence of a Listed Event described in Section 5(a)(9) above, the Issuer shall include in the notice explicit disclosure as to whether the Bonds have been escrowed to maturity or escrowed to call, as well as appropriate disclosure of the timing of maturity or call.

(d) The Issuer acknowledges that the “rating changes” referred to above in Section 5(a)(11) of this Agreement may include, without limitation, any change in any rating on the Bonds or other indebtedness for which the Issuer is liable, or on any indebtedness for which the State is liable.

(e) The Issuer acknowledges that it is not required to provide a notice of a Listed Event with respect to credit enhancement when the credit enhancement is added after the primary offering

of the Bonds, the Issuer does not apply for or participate in obtaining such credit enhancement, and such credit enhancement is not described in the Official Statement.

#### SECTION 6. Termination of Reporting Obligation.

(a) The Issuer's obligations under this Agreement shall terminate upon the legal defeasance of the Resolution or the prior redemption or payment in full of all of the Bonds.

(b) This Agreement, or any provision hereof, shall be null and void in the event that the Issuer (i) receives an opinion of nationally recognized bond counsel, addressed to the Issuer, to the effect that those portions of the Rule, which require such provisions of this Agreement, do not or no longer apply to the Bonds, whether because such portions of the Rule are invalid, have been repealed, amended or modified, or are otherwise deemed to be inapplicable to the Bonds, as shall be specified in such opinion, and (ii) delivers notice to such effect to the MSRB.

SECTION 7. Dissemination Agent. The Issuer, from time to time, may appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Agreement, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 8. Amendment. Notwithstanding any other provision of this Agreement, this Agreement may be amended, and any provision of this Agreement may be waived to the effect that:

(a) such amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, a change in law or a change in the identity, nature or status of the Issuer, or the types of business in which the Issuer is engaged;

(b) this Agreement as so amended or taking into account such waiver, would have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances, in the opinion of independent legal counsel; and

(c) such amendment or waiver does not materially impair the interests of the Bondholders, in the opinion of independent legal counsel.

If the amendment or waiver results in a change to the annual financial information required to be included in the Annual Report pursuant to Section 4 of this Agreement, the first Annual Report that contains the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of such change in the type of operating data or financial information being provided. If the amendment or waiver involves a change in the accounting principles to be followed in preparing financial statements, the Annual Report for the year in which the change is made shall present a comparison between the financial statements or information prepared based on the new accounting principles and those prepared based on the former accounting principles. The comparison should include a qualitative discussion of such differences and the impact of the changes on the presentation of the financial information. To the extent reasonably feasible, the comparison should also be quantitative. A notice of the change in the accounting principles should be sent by the Issuer to the MSRB. Further, if the annual financial information required to be provided in the Annual Report can no longer be generated because the

operations to which it related have been materially changed or discontinued, a statement to that effect shall be included in the first Annual Report that does not include such information.

SECTION 9. Additional Information. Nothing in this Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Agreement or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Agreement. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Agreement, the Issuer shall have no obligation under this Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Agreement, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Agreement. A default under this Agreement shall not be deemed an Event of Default under the Resolution or the Bonds, and the sole remedy under this Agreement in the event of any failure of the Issuer to comply with the Agreement shall be an action to compel performance.

SECTION 11. Duties of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Agreement.

SECTION 12. Beneficiaries. This Agreement shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter, and the Bondholders and shall create no rights in any other person or entity.

SECTION 13. Governing Law. This Agreement shall be construed and interpreted in accordance with the laws of the State, and any suits and actions arising out of this Agreement shall be instituted in a court of competent jurisdiction in the State. Notwithstanding the foregoing, to the extent this Agreement addresses matters of federal securities laws, including the Rule, this Agreement shall be construed and interpreted in accordance with such federal securities laws and official interpretations thereof.

SARANAC COMMUNITY SCHOOLS  
COUNTY OF IONIA  
STATE OF MICHIGAN

By: \_\_\_\_\_  
Its: Superintendent

Dated: \_\_\_\_\_, 2020

**APPENDIX A**

NOTICE TO THE MSRB OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer:           Saranac Community Schools, Ionia County, Michigan

Name of Bond Issue:   2020 Refunding Bonds (General Obligation - Unlimited Tax) (Federally Taxable)

Date of Bonds:           \_\_\_\_\_, 2020

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of its Continuing Disclosure Agreement with respect to the Bonds. The Issuer anticipates that the Annual Report will be filed by \_\_\_\_\_.

SARANAC COMMUNITY SCHOOLS  
COUNTY OF IONIA  
STATE OF MICHIGAN

By: \_\_\_\_\_  
Its: Superintendent

Dated: \_\_\_\_\_

**APPENDIX B**

NOTICE TO THE MSRB OF CHANGE IN ISSUER'S FISCAL YEAR

Name of Issuer:           Saranac Community Schools, Ionia County, Michigan

Name of Bond Issue:   2020 Refunding Bonds (General Obligation - Unlimited Tax) (Federally Taxable)

Date of Bonds:           \_\_\_\_\_, 2020

NOTICE IS HEREBY GIVEN that the Issuer's fiscal year has changed. Previously, the Issuer's fiscal year ended on \_\_\_\_\_. It now ends on \_\_\_\_\_.

SARANAC COMMUNITY SCHOOLS  
COUNTY OF IONIA  
STATE OF MICHIGAN

By: \_\_\_\_\_  
Its: Superintendent

Dated: \_\_\_\_\_



## APPENDIX C

### SIGNIFICANT EVENT NOTICE COVER SHEET

This cover sheet and significant event notice should be provided in an electronic format to the Municipal Securities Rulemaking Board pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).

Issuer's and/or other Obligated Person's Name: \_\_\_\_\_

Issuer's Six-Digit CUSIP Number(s): \_\_\_\_\_

or Nine-Digit CUSIP Number(s) to which this significant event notice relates: \_\_\_\_\_

Number of pages of attached significant event notice: \_\_\_\_\_

Description of Significant Events Notice (Check One):

1. \_\_\_\_\_ Principal and interest payment delinquencies
2. \_\_\_\_\_ Non-payment related defaults
3. \_\_\_\_\_ Unscheduled draws on debt service reserves reflecting financial difficulties
4. \_\_\_\_\_ Unscheduled draws on credit enhancements reflecting financial difficulties
5. \_\_\_\_\_ Substitution of credit or liquidity providers, or their failure to perform
6. \_\_\_\_\_ Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
7. \_\_\_\_\_ Modifications to rights of security holders
8. \_\_\_\_\_ Bond calls
9. \_\_\_\_\_ Tender offers
10. \_\_\_\_\_ Defeasances
11. \_\_\_\_\_ Release, substitution, or sale of property securing repayment of the securities
12. \_\_\_\_\_ Rating changes
13. \_\_\_\_\_ Bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person
14. \_\_\_\_\_ The consummation of a merger, consolidation, or acquisition involving the Issuer or other obligated person or the sale of all or substantially all of the assets of the Issuer or other obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms
15. \_\_\_\_\_ Appointment of a successor or additional trustee or the change of name of a trustee
16. \_\_\_\_\_ Incurrence of a financial obligation of the Issuer or other obligated person
17. \_\_\_\_\_ Agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation that affect security holders
18. \_\_\_\_\_ Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Issuer or other obligated person that reflect financial difficulties
19. \_\_\_\_\_ Other significant event notice (specify) \_\_\_\_\_

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Employer: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip Code: \_\_\_\_\_

Voice Telephone Number: (\_\_\_\_\_) \_\_\_\_\_

**The MSRB Gateway is [www.msrb.org](http://www.msrb.org) or through the EMMA portal at [emma.msrb.org/submission/Submission\\_Portal.aspx](http://emma.msrb.org/submission/Submission_Portal.aspx). Contact the MSRB at (703) 797-6600 with questions regarding this form or the dissemination of this notice. The cover sheet and notice may also be faxed to the MAC at (313) 963-0943.**

# EXHIBIT C

**Reset Form**

Michigan Department of Treasury  
3451 (Rev. 09-16)

Application No. SBL

## Application for Final Qualification of Bonds for Participation in the Michigan School Bond Qualification and Loan Program

Issued under authority of Public Act 92 of 2005, as amended.

Legal Name of School District <b>Saranac Community Schools</b>	District Code Number <b>34120</b>	Telephone Number <b>(616) 642-1400</b>	
Address <b>225 Pleasant St</b>	City <b>Saranac</b>	County <b>Ionia</b>	ZIP Code <b>48881-9707</b>
Name of Person Responsible for Preparation of this Application <b>Jason Smith</b>		Title <b>Superintendent</b>	

### CERTIFICATION

I, the undersigned, Secretary of the Board of Education, do certify hereby that the following constitutes a true and complete copy of a resolution adopted by the Board of Education of this School District, at a

☒ regular or ☐ special meeting held on the 10 day of February, 2020,

and that the meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with Act 267 of the Public Acts of 1976 (Open Meetings Act).

Name of Secretary (Print or Type) <b>Theodore Van Kuiken</b>	Signature of Secretary	Date
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### PARTICIPANTS

Secretary, Board of Education <b>Theodore Van Kuiken</b>	Superintendent of Schools <b>Jason Smith</b>
Treasurer, Board of Education <b>Kevin Courtnay</b>	Architectural Firm <b>N/A</b>
Bond Counsel <b>Thrun Law Firm, P.C.</b>	Construction Manager <b>N/A</b>
Financial Advisor <b>PFM Financial Advisors LLC</b>	Paying Agent <b>TBD</b>
Senior Underwriter <b>Stifel, Nicolaus &amp; Company</b>	

### SALE TYPE

<input type="checkbox"/> Competitive Bid	<input checked="" type="checkbox"/> Negotiated Sale
--	---

### RESOLUTION

A meeting was called to order by _____, President.
Present: Members _____
Absent: Member _____
The following preamble and resolution were offered by Member _____ and supported by Member _____



## BACKGROUND

1. Act 92 of the Public Acts of Michigan, 2005, as amended, ("Act 92") enacted pursuant to Article IX, Section 16, of the Michigan Constitution of 1963, provides the procedure, terms and conditions for the final qualification of bonds for participation in the School Bond Qualification and Loan Program.
2. This district has taken all necessary actions to comply with all legal and procedural requirements for final qualification of this bond issue.

## ACTION OF THE BOARD

1. The district hereby applies for final qualification of bonds by the State Treasurer for the purpose of:
  - ☐ Financing the school construction **and/or**
  - ☒ Refinancing existing debt as described in this application.
2. The bonds of the district qualified by the State Treasurer will conform to all the requirements of law pertaining generally to school bonds and specifically to school bonds qualified under Section 16, Article IX of the 1963 Michigan Constitution, Act 92, and Act 112, Public Acts of 1961, as amended.
3. Any moneys obtained through the sale of the qualified bonds of the district as herein proposed will be used only for the purpose of:
  - ☐ Financing the projects described in the application including such limited changes allowed by statute, that have been submitted to the State Treasurer for preliminary qualification of bonds numbered SBL\_\_\_\_\_ /and/ or
  - ☒ Refinancing existing qualified debt and for no other purpose unless such change of purpose is permitted by law and has the prior approval of the State Treasurer.
4. The district agrees to annually certify and levy its debt millage tax by filing an Annual Loan Activity Statement in accordance with the requirements of Act 92 and to determine the amounts, if any, to be borrowed from or repaid to the School Loan Revolving Fund ("SLRF"). The district agrees to deposit proceeds of debt millage upon receipt into an account established solely for debt service with the appointed banking institution as defined in Section 9. The district agrees to comply with the provisions of Act 92 governing the periodic recalculation of its millage, the adjustment of its millage levy when necessary, and the repayment of funds to the SLRF, where applicable.
5. The district agrees to enter into a loan agreement and file all necessary applications for qualified loans from the SLRF along with all supporting information for repayment to the SLRF within statutory application dates and in accordance with forms and procedures as prescribed by the State Treasurer. The (insert title of authorized school district official(s)) Superintendent are/is authorized and directed to execute and deliver the loan agreement and any other documents that may be required by the loan agreement on behalf of the district. The district covenants to comply with the terms of any applicable qualified loan agreement it is now or may be a party to, including the provisions related to its millage levy.
6. The district agrees to take actions and refrain from taking actions as necessary to maintain the tax-exempt status of tax-exempt debt issued by the State of Michigan or the Michigan Finance Authority for the purpose of financing the School Bond Loan Fund or the School Loan Revolving Fund as defined in P.A. 227 of 1985, as amended.
7. The district agrees that if these bonds are issued as tax exempt bonds, it will use the proceeds of these bonds only for the purposes that are allowed for tax exempt bonds and that none of such proceeds will be used for more than the first advance refunding of any original bond issued after 1985, nor more than the second advance refunding of any original bond issued before 1986, and the district further agrees that proceeds of bonds issued as Qualified Zone Academy Bonds, Qualified School Construction Bonds, Build America Bonds or Recovery Zone Economic Development Bonds[ will only be used for the purposes that are allowed for such bonds.
8. The district agrees to use any funds borrowed from the SLRF only for the payment of principal and interest on qualified bonds that is immediately payable to bondholders and not to fund escrow or sinking funds.

9. The district agrees to appoint a banking institution that performs paying agent services in general, and to execute a signed agreement that provides, at a minimum, the following procedures:
  - a. If the district has not established an irrevocable escrow account with a qualified escrow agent, the district agrees to submit debt service payments for its qualified bonds in immediately available funds to its banking institution no less than five business days prior to the debt service due date, and agrees not to withdraw, or cause a debit to be drawn against, such funds except to pay debt service.
  - b. The district agrees to use an existing or establish a new interest bearing, money market or investment account with the banking institution that performs paying agent services for the subject bonds, that allows the district to provide written investment instructions for the investment of collected funds on hand preceding the debt service due date.
  - c. The paying agent will implement notification procedures that provide that if sufficient funds for full payment of debt service do not reach the banking institution five business days prior to the debt service payment due date, the paying agent will notify the district of the amount of insufficient funds four business days prior to the debt service payment due date. In the event that the district does not immediately resolve the insufficient funds situation, the paying agent will notify the Michigan Department of Treasury of the delinquency three business days before the payment due date.
  - d. The district agrees to furnish written notification to the paying agent and the Department of Treasury of any bonds that have been refunded.
10. The district agrees to deposit all federal interest credits received with respect to its qualified bonds issued as direct credit type bonds into the debt retirement fund payable for such bonds.
11. The district requests that the State Treasurer increase its computed millage if at any time the full amount of any tax credit related to direct credit type bonds is not received or the amount of debt service on its qualified bonds increases for any reason and the current computed millage is not sufficient to repay all outstanding qualified loans by the final mandatory repayment date.
12. The district agrees that if Treasury determines that the district will not be able to make all or part of the debt service payment, Treasury will process an emergency loan from the SLRF. If the district incurs an emergency loan it shall be a legal debt of the district and the State Treasurer shall bill the school district for the amount paid and the school district shall remit the amount to the state.
13. The board directs the school district administration to report any failure to perform as a result of this application. In the event that the district fails to perform any actions as identified in this application or required by law, the district will submit to the State Treasurer a board approved resolution which indicates the actions taken and procedures implemented to assure future compliance.
14. The district board members have read this application, approved all statements and representations contained herein as true to the best knowledge and belief of said board, and authorized the Secretary of the Board of Education to sign this Final Application and submit same to the State Treasurer for his or her review and approval.

Ayes: Members \_\_\_\_\_

Nays: Members \_\_\_\_\_

**BOND DETAIL**

1. PURPOSE: Specify the purpose of bond issue exactly as stated on the ballot and as it is to be cited in the Order Qualifying Bonds (or attach an official copy).

For the purpose of refunding all or a portion of the District's outstanding School Loan Revolving Fund balance and to pay the cost of issuing the bonds.

2. ELECTION DATA:

- a. Date of election: \_\_\_\_\_  
 b. Attach a copy of the Certified Official Canvass of Election (if not already on file).

3. FINAL MATURITY SCHEDULE:

- a. Total amount of this issue ..... \$ \_\_\_\_\_  
 b. Due date annually for principal payments: May 1st  
 c. Due date semi-annually for interest payments: May 1st/Nov 1st  
 d. Attach a copy of the bond amortization and millage impact schedules.

4. DEBT AMOUNTS:

- a. Amount of this bond issue ..... \$ \_\_\_\_\_  
 b. Total amount of bonded debt prior to this issue ..... \$ 20,265,000  
 c. Total amount of bonds being refunded ..... \$ \_\_\_\_\_  
 d. Total amount of proposed and existing debt (4a + b - c) ..... \$ 20,265,000

5. PROPERTY VALUATION: Taxable valuation as of this date ..... \$ 240,363,019

6. CHANGES IN FINANCIAL STRUCTURE: Specify any changes in financial structure since Preliminary Qualification or original Order Qualifying Bonds was approved:

7. Bond Type(s) (Check all that apply):

- ☒ Fixed Rate  
☐ Variable Rate  
☐ Tax Exempt  
☒ Taxable  
☐ Qualified Zone Academy Bond

TO: Board of Education

FROM: Jason Smith, Superintendent

SUBJECT: Saranac's Emergency Operations Plan (EOP)

I will present the Emergency Operations Plan and ask for approval.

Suggested Resolution

I move that the Saranac Board of Education approve the Emergency Operations Plan as presented.

Motion by \_\_\_\_\_ Supported by \_\_\_\_\_

Discussion: Yes \_\_\_\_\_ No \_\_\_\_\_

Approved/Denied: Yes \_\_\_\_\_ No \_\_\_\_\_

TO: Board of Education

FROM: Jason Smith, Superintendent

SUBJECT: Superintendent's Evaluation Timeline Update

I will go over the dates and evaluation timeline for the remainder of the school year.

# Saranac Community Schools

Jason Smith, Superintendent  
225 Pleasant Street  
Saranac, Michigan 48881

www.saranac.k12.mi.us

Telephone 616-642-1400  
Fax 616-642-1405

## **Superintendent's Evaluation Timeline**

### **August 12, 2019 Board Meeting**

- Present Superintendent Evaluation format and timeline.
- Set remainder of superintendent timeline.
- Superintendent presents/submits goals.

### **January 20, 2020 – NO MEETING SCHEDULED**

- Superintendent prepares self-evaluation and presents to board.

### **February 10, 2020**

- Leadership Team individually prepares Superintendent Evaluation for board.
- Board members prepare individual Superintendent evaluations.
- Superintendent and Board discuss evaluation in detail.

### **March 23, 2020 Board Meeting**

- Board of Education prepares summary evaluation prior to contract rollover date.
- Superintendent may reply to evaluation.
- Board presents summary evaluation to superintendent at board meeting.

### **April 14, 2020 Board Meeting**

- Evaluate the Superintendent evaluation process.

### **May 12, 2020 Board Meeting**

- Board and Superintendent discuss goals and performance criteria for the 2020-2021 school year.

### **June 8 or 29, 2020 Board Meeting**

- Superintendent presents' student growth data.
- Review legal responsibilities.
- Adopt or review policy as needed.
- Prepare final evaluation

TO: Board of Education

FROM: Jason Smith, Superintendent

SUBJECT: MASB Board Policy Updates

I will present MASB policies for consideration to NEOLA policy and/or NEOLA Administrative Guidelines.