

WESTFALL LOCAL SCHOOL DISTRICT - - PICKAWAY COUNTY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

| | Actual | | | Forecasted | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Fiscal Year 2007 | Fiscal Year 2008 | Fiscal Year 2009 | Fiscal Year 2010 | Fiscal Year 2011 | Fiscal Year 2012 | Fiscal Year 2013 | Fiscal Year 2014 |
| Revenue: | | | | | | | | |
| 1.010 General Property Tax (Real Estate) | 3,129,190 | 2,207,234 | 2,900,412 | 2,963,132 | 3,006,871 | 3,067,476 | 3,136,443 | 3,197,725 |
| 1.020 Tangible Personal Property Tax | 590,674 | 510,522 | 591,556 | 441,722 | 539,569 | 1,324,915 | 1,324,915 | 1,324,915 |
| 1.030 Income Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.035 Unrestricted Grants-in-Aid | 7,267,027 | 7,347,729 | 8,201,153 | 7,346,649 | 7,035,025 | 7,788,778 | 7,847,194 | 7,906,048 |
| 1.040 Restricted Grants-in-Aid | 80,822 | 112,845 | 132,163 | 491,426 | 695,772 | 0 | 0 | 0 |
| 1.050 Property Tax Allocation | 387,010 | 513,378 | 673,415 | 747,227 | 758,854 | 767,980 | 775,416 | 721,643 |
| 1.060 All Other Revenues | 1,103,576 | 1,277,729 | 1,207,705 | 1,220,029 | 1,236,830 | 748,966 | 756,346 | 763,873 |
| 1.070 Total Revenues | 12,558,299 | 11,969,437 | 13,706,404 | 13,210,185 | 13,272,921 | 13,698,116 | 13,840,314 | 13,914,205 |
| Other Financing Sources: | | | | | | | | |
| 2.010 Proceeds from Sale of Notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.020 State Emergency Loans and Advancements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.040 Operating Transfers-In. | 0 | 219,048 | 47,471 | 0 | 0 | 0 | 0 | 0 |
| 2.050 Advances-In | 0 | 340,019 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.060 All Other Financing Sources | 20,673 | 1,559 | -12,765 | 375 | 0 | 0 | 0 | 0 |
| 2.070 Total Other Financing Sources | 20,673 | 560,626 | 34,706 | 375 | 0 | 0 | 0 | 0 |
| 2.080 Total Revenues and Other Financing Sources | 12,578,972 | 12,530,063 | 13,741,110 | 13,210,560 | 13,272,921 | 13,698,116 | 13,840,314 | 13,914,205 |
| Expenditures: | | | | | | | | |
| 3.010 Personal Services | 7,168,732 | 7,635,953 | 7,725,532 | 7,296,205 | 7,633,053 | 7,743,375 | 8,053,110 | 8,375,234 |
| 3.020 Employees' Retirement/Insurance Benefits | 2,576,363 | 2,984,736 | 3,050,619 | 2,867,233 | 3,131,647 | 3,316,411 | 3,606,222 | 3,920,926 |
| 3.030 Purchased Services | 1,145,511 | 1,302,815 | 1,417,859 | 1,700,184 | 1,800,193 | 1,765,203 | 1,848,463 | 1,935,886 |
| 3.040 Supplies and Materials | 506,404 | 603,255 | 439,308 | 548,200 | 631,819 | 487,888 | 502,524 | 502,524 |
| 3.050 Capital Outlay | 0 | 54 | 80,974 | 96,213 | 163,386 | 500 | 500 | 500 |
| 3.060 Intergovernmental | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | | | | |
| 4.010 Principal-All (History Only) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.020 Principal-Notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.030 Principal-State Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.040 Principal-State Advancements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.050 Principal-HB 264 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.055 Principal-Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.060 Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.300 Other Objects | 524,054 | 504,113 | 539,706 | 550,500 | 561,510 | 572,740 | 584,195 | 584,195 |
| 4.500 Total Expenditures | 11,921,064 | 13,030,926 | 13,253,998 | 13,058,535 | 13,921,608 | 13,886,117 | 14,595,015 | 15,319,266 |
| Other Financing Uses | | | | | | | | |
| 5.010 Operating Transfers-Out | 214,359 | 617,735 | 89,433 | 45,000 | 0 | 0 | 0 | 0 |
| 5.020 Advances-Out | 123,840 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.030 All Other Financing Uses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.040 Total Other Financing Uses | 338,199 | 617,735 | 89,433 | 45,000 | 0 | 0 | 0 | 0 |
| 5.050 Total Expenditures and Other Financing Uses | 12,259,263 | 13,648,661 | 13,343,431 | 13,103,535 | 13,921,608 | 13,886,117 | 14,595,015 | 15,319,266 |
| 6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses | 319,709 | -1,118,598 | 397,679 | 107,025 | -648,687 | -188,001 | -754,700 | -1,405,061 |
| 7.010 Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies | 1,338,501 | 1,658,210 | 539,612 | 937,291 | 1,044,316 | 395,630 | 207,629 | -547,072 |
| 7.020 Cash Balance June 30 | 1,658,210 | 539,612 | 937,291 | 1,044,316 | 395,630 | 207,629 | -547,072 | -1,952,132 |
| 8.010 Estimated Encumbrances June 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reservation of Fund Balance | | | | | | | | |
| 9.010 Textbooks and Instructional Materials | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.020 Capital Improvements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.030 Budget Reserve | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.040 DPIA | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.050 Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.060 Property Tax Advances | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.070 Bus Purchases | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.080 Subtotal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10.010 Fund Balance June 30 for Certification of Appropriations | 1,658,210 | 539,612 | 937,291 | 1,044,316 | 395,630 | 207,629 | -547,072 | -1,952,132 |
| Rev from Replacement/Renewal Levies | | | | | | | | |
| 11.010 Income Tax - Renewal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.020 Property Tax - Renewal or Replacement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.030 Cumulative Balance of Replacement/Renewal Levies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12.011 Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations | 1,658,210 | 539,612 | 937,291 | 1,044,316 | 395,630 | 207,629 | -547,072 | -1,952,132 |
| Revenue from New Levies | | | | | | | | |
| 13.010 Income Tax - New | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.020 Property Tax - New | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.030 Cumulative Balance of New Levies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14.010 Revenue from Future State Advancements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.010 Unreserved Fund Balance June 30 | 1,658,210 | 539,612 | 937,291 | 1,044,316 | 395,630 | 207,629 | -547,072 | -1,952,132 |
| ADM Forecasts | | | | | | | | |
| 20.010 Kindergarten - October Count | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.015 Grades 1-12 - October Count | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.02 Kindergarten - February Count | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20.025 Grades 1-12 - February Count | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

WESTFALL LOCAL SCHOOL DISTRICT - - PICKAWAY COUNTY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

0.00
0.00

| | Prev 3 Yr Avg Annual Change | Projected Fiscal Year 2010 | Projected Fiscal Year 2011 | Projected Fiscal Year 2012 | Projected Fiscal Year 2013 | Projected Fiscal Year 2014 | Five-Year Avg. Annual Change |
|--|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| Revenue: | | | | | | | |
| 1.010 General Property Tax (Real Estate) | 0.97% | 2.16% | 1.48% | 2.02% | 2.25% | 1.95% | 1.97% |
| 1.020 Tangible Personal Property Tax | 1.15% | -25.33% | 22.15% | 145.55% | 0.00% | 0.00% | 28.47% |
| 1.030 Income Tax | | n/a | n/a | n/a | n/a | n/a | n/a |
| 1.035 Unrestricted Grants-in-Aid | 6.36% | -10.42% | -4.24% | 10.71% | 0.75% | 0.75% | -0.49% |
| 1.040 Restricted Grants-in-Aid | 28.37% | 271.83% | 41.58% | -100.00% | n/a | n/a | 71.14% |
| 1.050 Property Tax Allocation | 31.91% | 10.96% | 1.56% | 1.20% | 0.97% | -6.93% | 1.55% |
| 1.060 All Other Revenues | 5.15% | 1.02% | 1.38% | -39.44% | 0.99% | 1.00% | -7.01% |
| 1.070 Total Revenues | 4.91% | -3.62% | 0.47% | 3.20% | 1.04% | 0.53% | 0.33% |
| Other Financing Sources: | | | | | | | |
| 2.010 Proceeds from Sale of Notes | | n/a | n/a | n/a | n/a | n/a | n/a |
| 2.030 State Emergency Loans and Advancements | | n/a | n/a | n/a | n/a | n/a | n/a |
| 2.040 Operating Transfers-In. | | -100.00% | n/a | n/a | n/a | n/a | -100.00% |
| 2.050 Advances-In | | n/a | n/a | n/a | n/a | n/a | n/a |
| 2.060 All Other Financing Sources | -505.63% | -102.94% | -100.00% | n/a | n/a | n/a | -101.47% |
| 2.070 Total Other Financing Sources | 1259.03% | -98.92% | -100.00% | n/a | n/a | n/a | -99.46% |
| 2.080 Total Revenues and Other Financing Source | 4.64% | -3.86% | 0.47% | 3.20% | 1.04% | 0.53% | 0.28% |
| Expenditures: | | | | | | | |
| 3.010 Personal Services | 3.85% | -5.56% | 4.62% | 1.45% | 4.00% | 4.00% | 1.70% |
| 3.020 Employees' Retirement/Insurance Benefits | 9.03% | -6.01% | 9.22% | 5.90% | 8.74% | 8.73% | 5.32% |
| 3.030 Purchased Services | 11.28% | 19.91% | 5.88% | -1.94% | 4.72% | 4.73% | 6.66% |
| 3.040 Supplies and Materials | -4.03% | 24.79% | 15.25% | -22.78% | 3.00% | 0.00% | 4.05% |
| 3.050 Capital Outlay | | 18.82% | 69.82% | -99.69% | 0.00% | 0.00% | -2.21% |
| 3.060 Intergovernmental | | | | | | | |
| Debt Service: | | | | | | | |
| 4.010 Principal-All (History Only) | 0.00% | n/a | n/a | n/a | n/a | n/a | n/a |
| 4.020 Principal-Notes | | n/a | n/a | n/a | n/a | n/a | n/a |
| 4.030 Principal-State Loans | | n/a | n/a | n/a | n/a | n/a | n/a |
| 4.040 Principal-State Advancements | | n/a | n/a | n/a | n/a | n/a | n/a |
| 4.050 Principal-HB 264 Loans | | n/a | n/a | n/a | n/a | n/a | n/a |
| 4.055 Principal-Other | | n/a | n/a | n/a | n/a | n/a | n/a |
| 4.060 Interest and Fiscal Charges | | n/a | n/a | n/a | n/a | n/a | n/a |
| 4.300 Other Objects | 1.63% | 2.00% | 2.00% | 2.00% | 2.00% | 0.00% | 1.60% |
| 4.500 Total Expenditures | 5.51% | -1.47% | 6.61% | -0.25% | 5.11% | 4.96% | 2.99% |
| Other Financing Uses | | | | | | | |
| 5.010 Operating Transfers-Out | 51.33% | -49.68% | -100.00% | n/a | n/a | n/a | -74.84% |
| 5.020 Advances-Out | | n/a | n/a | n/a | n/a | n/a | n/a |
| 5.030 All Other Financing Uses | | n/a | n/a | n/a | n/a | n/a | n/a |
| 5.040 Total Other Financing Uses | -1.43% | -49.68% | -100.00% | n/a | n/a | n/a | -74.84% |
| 5.050 Total Expenditures and Other Financing Use | 4.55% | -1.80% | 6.24% | -0.25% | 5.11% | 4.96% | 2.85% |
| 6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing U | -292.72% | -73.09% | -706.11% | -71.02% | 301.43% | 86.17% | -92.52% |
| 7.010 Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies | -21.79% | 73.70% | 11.42% | -62.12% | -47.52% | -363.49% | -77.60% |
| 7.020 Cash Balance June 30 | 3.12% | 11.42% | -62.12% | -47.52% | -363.49% | 256.83% | -40.97% |

PROJECTIONS

| Actual Amount Received in Prior Year | Projected | | | |
|---|-----------|-----------|-----------|-----------|
| | 2010 | 2011 | 2012 | 2013 |
| 2,900,412 | 2,963,132 | 3,006,871 | 3,067,476 | 3,136,443 |
| Adjustments to prior year amount: | | | | |
| % Increase in Valuation Due to New Const. | 1.30% | 1.48% | 1.71% | 1.95% |
| Dollar Increase due to new construction. | 37,695 | 43,739 | 51,549 | 59,911 |
| Val Updates & Re-appraisals (if at millage floor) | 0 | 0 | 0 | 0 |
| Val Updates & Re-app. (if above millage floor) | 25,025 | 0 | 9,056 | 9,056 |
| Non-Renew Millage Levy - Revenue Loss | 0 | 0 | 0 | 0 |
| Non-Renew Emerg/Subst Levy - Base Rev Loss | 0 | 0 | 0 | 0 |
| New Millage Levies Already Approved | 0 | 0 | 0 | 0 |
| New (Gwth) Emerg/Subst Levies Already Approve | 0 | 0 | 0 | 0 |

| Actual Amount Received in Prior Year | 2010 | 2011 | 2012 | 2013 | 2014 |
|--------------------------------------|-----------|-----------|-----------|-----------|-----------|
| 2,900,412 | 2,963,132 | 3,006,871 | 3,067,476 | 3,136,443 | 3,197,725 |

| Actual F.Y. 2009 | Fiscal Year 2010 | Actual | Projected |
|------------------|------------------|-----------|-----------|
| 2,267 | 2,693 | Actual | Projected |
| 1,659,474 | 1,317,477 | Actual | Projected |
| -429,983 | 0 | Actual | Projected |
| 0 | 0 | Projected | Projected |
| 14 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 2 | 0 | Projected | Projected |
| 550,000 | 550,000 | Projected | Projected |
| 1,118,638 | 1,092,962 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 2,900,412 | 2,963,132 | | |

| Actual F.Y. 2009 | Fiscal Year 2010 | Actual | Projected |
|------------------|------------------|-----------|-----------|
| 2,267 | 2,693 | Actual | Projected |
| 1,659,474 | 1,317,477 | Actual | Projected |
| -429,983 | 0 | Actual | Projected |
| 0 | 0 | Projected | Projected |
| 14 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 2 | 0 | Projected | Projected |
| 550,000 | 550,000 | Projected | Projected |
| 1,118,638 | 1,092,962 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 2,900,412 | 2,963,132 | | |

PROJECTIONS

Actual Amount Received in Prior Year

Adjustments to prior year amount:

% Increase in Valuation Due to New Const. 1.30%

Dollar Increase due to new construction. 37,695

Val Updates & Re-appraisals (if at millage floor) 0

Val Updates & Re-app. (if above millage floor) 25,025

Non-Renew Millage Levy - Revenue Loss 0

Non-Renew Emerg/Subst Levy - Base Rev Loss 0

New Millage Levies Already Approved 0

New (Gwth) Emerg/Subst Levies Already Approve 0

SUBTRACT Previous Year's Tax Advances

Add Current Year's Tax Advances

Second Half Property Tax Advance Rec'd 6/29/07

Current Cashflow

Analysis of Projected Levy Variables

Using Information from Modeling Worksheet

Prop. Tax Renewal / Replacement

Ag / Res Millage (Renewal)

Comm / Ind Millage (Renewal)

11.02 R.E. Collect (Renewal) Above Millage Floor

11.02 Emerg/Subst Renew. Collections - R.E.

Total Projected (NO NEW MILLAGE)

Gain From Millage Levy Replacement

Ag / Res Millage Gain

Comm / Ind Millage Gain

13.02 R.E. Collections (Replacement Gain)

Prop Tax New / Year Millage (New)

13.02 Real Estate Collections (New)

13.02 New Emerg/Subst Collections - R.E.

Total Projected With NEW MILLAGE

Total RE Carried to TOP of 5year

| Actual F.Y. 2009 | Fiscal Year 2010 | Actual | Projected |
|------------------|------------------|-----------|-----------|
| 2,267 | 2,693 | Actual | Projected |
| 1,659,474 | 1,317,477 | Actual | Projected |
| -429,983 | 0 | Actual | Projected |
| 0 | 0 | Projected | Projected |
| 14 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 2 | 0 | Projected | Projected |
| 550,000 | 550,000 | Projected | Projected |
| 1,118,638 | 1,092,962 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 2,900,412 | 2,963,132 | | |

| Actual F.Y. 2009 | Fiscal Year 2010 | Actual | Projected |
|------------------|------------------|-----------|-----------|
| 2,267 | 2,693 | Actual | Projected |
| 1,659,474 | 1,317,477 | Actual | Projected |
| -429,983 | 0 | Actual | Projected |
| 0 | 0 | Projected | Projected |
| 14 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 2 | 0 | Projected | Projected |
| 550,000 | 550,000 | Projected | Projected |
| 1,118,638 | 1,092,962 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 0 | 0 | Projected | Projected |
| 2,900,412 | 2,963,132 | | |

Projection Comments:

Second Half Property Tax Advance Rec'd 6/29/07

Current Cashflow

Analysis of Projected Levy Variables

Using Information from Modeling Worksheet

Prop. Tax Renewal / Replacement

Ag / Res Millage (Renewal)

Comm / Ind Millage (Renewal)

11.02 R.E. Collect (Renewal) Above Millage Floor

11.02 Emerg/Subst Renew. Collections - R.E.

Total Projected (NO NEW MILLAGE)

Gain From Millage Levy Replacement

Ag / Res Millage Gain

Comm / Ind Millage Gain

13.02 R.E. Collections (Replacement Gain)

Prop Tax New / Year Millage (New)

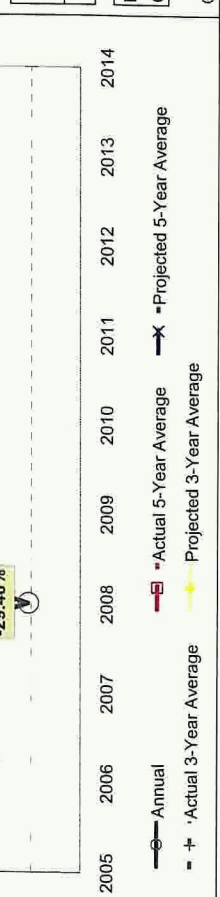
13.02 Real Estate Collections (New)

13.02 New Emerg/Subst Collections - R.E.

Total Projected With NEW MILLAGE

Total RE Carried to TOP of 5year

| F.Y. | F.Y. | F.Y. | F.Y. | F.Y. | F.Y. |
|-----------|-----------|-----------|-----------|-----------|-----------|
| 2006 | 2007 | 2008 | 2009 | 2010 | 2009 |
| 2,506,922 | 3,129,190 | 2,207,234 | 2,900,412 | 2,900,412 | 2,900,412 |
| 5.60% | 24.82% | -29.46% | 31.40% | 31.40% | 31.40% |



1.02 Personal Tangible

Monthly Cash Flow Comparison/Analysis

| | Actual F.Y. 2009 | Fiscal Year 2010 |
|--------------|------------------|-------------------|
| July | 18,329 | 0 Actual |
| August | 338,149 | 267,464 Actual |
| September | -73,258 | 0 Actual |
| October | 0 | 0 Projected |
| November | 39,118 | 40,000 Projected |
| December | 0 | 0 Projected |
| January | 0 | 0 Projected |
| February | 0 | 0 Projected |
| March | 288,714 | 134,258 Projected |
| April | 0 | 0 Projected |
| May | 0 | 0 Projected |
| June | 504 | 0 Projected |
| Total | 591,556 | 441,722 |

Cash Flow Comments:

Actual Amount Received in Prior Year

Adjustments to prior year amount:
 Projected PT % Increases
 Dollar Impact of Projected % Increases
 Projected Pub Util % Increase
 Dollar Impact of Projected Pub Util % Increase

Non-Renew Millage Levy - Revenue Loss
 Non-Renew Emerg/Subst Levy - Revenue Loss

New Millage Levies Already Approved
 New Emerg/Subst Levies Already Approved

AEP Refunded Taxes for inflated valuation
 Add Back Reduction in Value (above) due to AEP

Increase in PUPP, also July 2007 settlement
 Discontinuation of AEP Abatement \$25,000,000
 Reconciliation of PUPP after HB 66 elimination
 Current Cashflow

Analysis of Projected Levy Variables
 Using Information from Modeling Worksheet
 Millage (Renewal)

11.02 Tangible Collections (Renewal)

11.02 Emerg/Subst Renew Collections - Tang

Tangible Tax Replacement
 Millage (Renewal)

11.02 Tangible Collections (Replace Renewal)

Total Projected (NO NEW MILLAGE)

13.02 Prop Tax New / Year
 Millage (New)

Tangible Collections (New)

13.02 New Emergency Collections - Tangible

Total Projected With NEW MILLAGE

Total Tangible Carried to TOP of 5year

Tangible Property Valuation
 Percentage Change in Valuation
 Tang. Pers. Val. as a Percentage of Total Valuation

Tangible Personal Effective Millage

PROJECTIONS

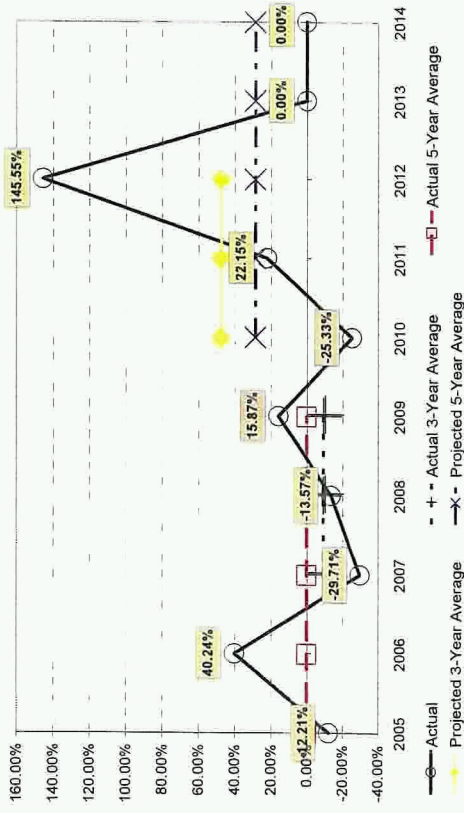
| | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|-----------|---------|-----------|-----------|-----------|
| Actual Amount Received in Prior Year | 591,556 | 441,722 | 539,569 | 1,324,915 | 1,324,915 |
| Adjustments to prior year amount: | | | | | |
| Projected PT % Increases | -51.50% | -50.00% | -100.00% | -100.00% | 0.00% |
| Dollar Impact of Projected % Increases | -23,052 | -8,390 | -8,390 | 0 | 0 |
| Projected Pub Util % Increase | 0.55% | 25.00% | 20.00% | 0.00% | 0.00% |
| Dollar Impact of Projected Pub Util % Increase | 2,993 | 106,236 | 106,236 | 0 | 0 |
| Non-Renew Millage Levy - Revenue Loss | - | - | - | - | - |
| Non-Renew Emerg/Subst Levy - Revenue Loss | - | - | - | - | - |
| New Millage Levies Already Approved | 0 | 0 | 0 | 0 | 0 |
| New Emerg/Subst Levies Already Approved | 0 | 0 | 0 | 0 | 0 |
| AEP Refunded Taxes for inflated valuation | (129,775) | | | | |
| Add Back Reduction in Value (above) due to AEP | | | | | |
| Increase in PUPP, also July 2007 settlement | | | | | |
| Discontinuation of AEP Abatement \$25,000,000 | | | 687,500 | | |
| Reconciliation of PUPP after HB 66 elimination | | | | | |
| Current Cashflow | | | | | |
| Analysis of Projected Levy Variables | | | | | |
| Using Information from Modeling Worksheet | | | | | |
| Millage (Renewal) | 0 | 0 | 0 | 0 | 0 |
| 11.02 Tangible Collections (Renewal) | 0 | 0 | 0 | 0 | 0 |
| 11.02 Emerg/Subst Renew Collections - Tang | 0 | 0 | 0 | 0 | 0 |
| Tangible Tax Replacement | | | | | |
| Millage (Renewal) | | | | | |
| 11.02 Tangible Collections (Replace Renewal) | 0 | 0 | 0 | 0 | 0 |
| Total Projected (NO NEW MILLAGE) | 441,722 | 539,569 | 1,324,915 | 1,324,915 | 1,324,915 |
| 13.02 Prop Tax New / Year | | | | | |
| Millage (New) | | | | | |
| Tangible Collections (New) | 0 | 0 | 0 | 0 | 0 |
| 13.02 New Emergency Collections - Tangible | 0 | 0 | 0 | 0 | 0 |
| Total Projected With NEW MILLAGE | 441,722 | 539,569 | 1,324,915 | 1,324,915 | 1,324,915 |
| Total Tangible Carried to TOP of 5year | 441,722 | 539,569 | 1,324,915 | 1,324,915 | 1,324,915 |

| | | | | | |
|---|------------|------------|------------|------------|------------|
| Tangible Property Valuation | 20,425,091 | 29,861,776 | 29,473,845 | 29,473,845 | 29,473,845 |
| Percentage Change in Valuation | -3.88% | 46.20% | -1.30% | 0.00% | 0.00% |
| Tang. Pers. Val. as a Percentage of Total Valuation | 11% | 11% | 15% | 14% | 13% |

| | | | | | |
|-------------------------------------|---------|---------|---------|---------|---------|
| Tangible Personal Effective Millage | 27.3000 | 27.3000 | 27.3000 | 27.3000 | 27.3000 |
|-------------------------------------|---------|---------|---------|---------|---------|

Note - 1.02

Analysis of Historical Vs. Projected



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10/13/2009 10:01

Monthly Cash Flow Comparison/Analysis

| | Actual F.Y. 2009 | Fiscal Year 2010 |
|--------------|---------------------|---------------------|
| July | 1,032,695 | 626,650 Actual |
| August | 683,598 | 626,650 Actual |
| September | 657,217 | 600,189 Actual |
| October | 657,193 | 610,000 Projected |
| November | 656,113 | 610,000 Projected |
| December | 643,130 | 610,000 Projected |
| January | 643,879 | 610,000 Projected |
| February | 654,167 | 610,000 Projected |
| March | 646,390 | 610,000 Projected |
| April | 629,375 | 610,000 Projected |
| May | 623,262 | 610,000 Projected |
| June | 674,134 | 613,160 Projected |
| Total | 8,201,153 | 7,346,649 |

Cash Flow Comments:

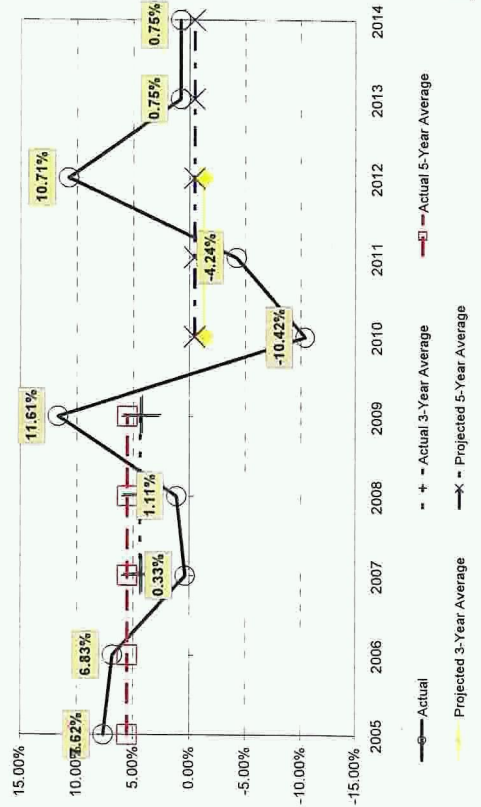
Projection Comments:

Historical Actual

| F.Y. | F.Y. | F.Y. | F.Y. |
|-----------|-----------|-----------|-----------|
| 2006 | 2007 | 2008 | 2009 |
| 7,242,810 | 7,267,027 | 7,347,729 | 8,201,153 |
| 6.83% | 0.33% | 1.11% | 11.61% |

Historical Comments:

Analysis of Historical Vs. Projected



PROJECTIONS

SF Worksheet (from 5yearsupplemental.xls) -- For Information Only

PROJECTION WORKSHEET

| | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|-----------|-----------|-----------|-----------|-----------|
| Total Pass Funding (Funded Row 37 Including Federal \$) | 7,788,995 | 7,730,797 | 7,788,778 | 7,847,194 | 7,906,048 |
| Enter Restricted Federal Stimulus \$ as NEGATIVE | (491,426) | (695,772) | | | |

Will carry to note 1.04 "Restricted"

Less Career Tech

Other Adjustments on PASS:

Preschool Units

Special Education Transportation

Other Adjustments from Settlement Sheet

Reduced State Funding Plug

| | | | | | |
|------------------------|------------------|------------------|------------------|------------------|------------------|
| Total Projected | 7,346,649 | 7,035,025 | 7,788,778 | 7,847,194 | 7,906,048 |
|------------------------|------------------|------------------|------------------|------------------|------------------|

PROJECTIONS

| Actual Amount Received in Prior Year | Projected | | | |
|---|----------------|----------------|----------------|----------------|
| | 2010 | 2011 | 2012 | 2013 |
| 673,415 | 747,227 | 795,854 | 767,980 | 775,416 |
| Adjustments to prior year amount: | | | | |
| Projected 10% Release Increase Based Upon Valuations | 6,150 | 5,151 | 6,665 | 7,683 |
| Projected 2.5% Release Increase Based Upon Valuations | 835 | 700 | 935 | 1,071 |
| Projected Homestead Increase Based Upon Valuations | 1,820 | 1,306 | 1,745 | 1,939 |
| Non-Renew Millage Levy - Prop Tax Allow Rev Loss | | | | |
| Non-Renew Emergency Levy - Prop Tax Allow Rev Loss | | | | |
| Subtract Previous Year's Direct HB 66 Pmt | (27,250.00) | (129,165.00) | (139,065.00) | (138,903.00) |
| Add Current Year's Direct HB 66 Pmt | 129,195.00 | 139,068.00 | 138,903.00 | 135,361.00 |
| Total | 673,415 | 747,227 | 795,854 | 775,416 |

New Millage Levies Already Approved
 New (Growth) Emerg/Subst Levies Already Approved

Adjust for actual

Most Current Prior Year HB 66 True Up
 Two Years ago "restaur" of HB 66 True Up

Analysis of Projected Levy Variables

Using Information from Modeling Worksheet

11.02 Prop. Tax Renew Yr.
 Estimated R.E. Collections (Renewal)

11.02 Emerg/Substitute Renewal Collections - R

13.02 Gain From Millage Levy Replacement

13.02 Prop Tax New / Year
 Estimated Real Estate Collections (New)

13.02 New Emerg/Substitute Collections - R E

| 2010 | 2011 | 2012 | 2013 | 2014 |
|---------|---------|---------|---------|---------|
| 747,227 | 758,854 | 767,980 | 775,416 | 775,416 |
| 747,227 | 758,854 | 767,980 | 775,416 | 775,416 |
| 747,227 | 758,854 | 767,980 | 775,416 | 775,416 |

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1.05 Property Tax Allocation

EA % Inc / (Dec) - Based Upon 5year % Avg 1.55%

| 2015 | 2016 | 2017 | 2018 | 2019 |
|---------|---------|---------|---------|---------|
| 732,833 | 744,187 | 755,736 | 767,465 | 778,395 |

To override enter % Increase/Decrease
 Enter Percent

To override % enter amount manually
 Enter Amount Enter Amount Enter Amount Enter Amount

PLEASE NOTE: CHANGES HERE WILL NOT IMPACT LEVY LEADERSHIP GRAPHS!!! ONLY THE 10 YEAR GRAPHS IN YEAR.XLS

Extended Forecast Instructions:
 If you have the text "Enter Amount" in cells P62 through A62 then the spreadsheet will not use manually entered annual amounts. To use manually entered annual amounts simply enter the number for each year in P62 through A62. Remember that you will have to change these amounts each year.

To override the spreadsheets automatically calculated trend change with another trend percentage change, just just need to enter a percent in cell A60. This percentage will be used unless there is an amount entered in row 62.

If your cells in row 62 read "Enter Amount" and cell A60 reads "Enter Percent" then your extended forecast will use the automatically calculated trend percentage.

These extended forecast projections are really only relevant for the Levy Leadership module that is aimed at helping you to see the extended trends necessary for sound levy planning.

Monthly Cash Flow Comparison/Analysis

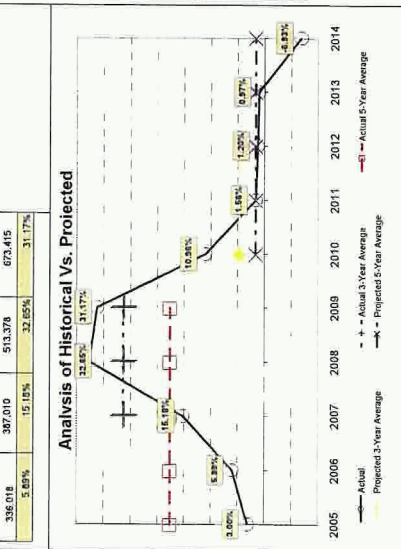
| Actual F.Y. | Fiscal Year | 2010 |
|--------------|----------------|-------------------|
| July | 0 | 0 Actual |
| August | 33,142 | 67,463 Actual |
| September | 27,622 | 457 Actual |
| October | 35,202 | 307,116 Projected |
| November | -1,350 | 0 Projected |
| December | 0 | 0 Projected |
| January | 0 | 0 Projected |
| February | 0 | 0 Projected |
| March | 0 | 0 Projected |
| April | 307,176 | 350,000 Projected |
| May | 21,633 | 22,171 Projected |
| June | 0 | 0 Projected |
| Total | 673,415 | 747,227 |

Cash Flow Comments:

Historical Actual

| F.Y. | F.Y. | F.Y. | F.Y. |
|---------|---------|---------|---------|
| 2006 | 2007 | 2008 | 2009 |
| 336,018 | 367,010 | 513,378 | 673,415 |
| 5.89% | 15.19% | 32.85% | 31.17% |

Historical Comments:



PROJECTIONS

| | Actual F. Y. | | Projected | | | |
|--|--------------|------------------|------------------|----------------|----------------|----------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
| Actual Amount Received in Prior Year | 1,207,705 | 1,220,029 | 1,236,830 | 748,966 | 756,346 | |
| Adjustments to prior year amount: | | | | | | |
| Annual Percentage Change | 2.00% | 16.471 | 2.00% | 2.00% | 2.00% | 2.00% |
| Calculated Dollar Increase (open enroll backed out) | | | 16,801 | 17,137 | 7,379 | 7,527 |
| Open Enrollment-In (Inc / Decr from Prior Yr) | | -4,147 | 0 | 0 | 0 | 0 |
| Discontinuation of Abatement Payments by AEP | | | | (505,000) | | |
| Declining Bal. avail for Interest + Lower Rate | | | | | | |
| Adjust for actual | | | | | | |
| Total Projected | | 1,220,029 | 1,236,830 | 748,966 | 756,346 | 763,873 |

Note - 1.06

10/13/2009 10:01

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Monthly Cash Flow Comparison/Analysis

Cash Flow Comments:

| | Actual F. Y. 2009 | Fiscal Year 2010 |
|--------------|-------------------|-------------------|
| July | 52,009 | 37,243 Actual |
| August | 45,182 | 54,718 Actual |
| September | 64,465 | 94,554 Actual |
| October | 65,805 | 65,000 Projected |
| November | 49,548 | 45,000 Projected |
| December | 50,708 | 50,000 Projected |
| January | 35,739 | 35,000 Projected |
| February | 33,054 | 35,000 Projected |
| March | 40,201 | 35,000 Projected |
| April | 54,496 | 50,000 Projected |
| May | 141,953 | 150,000 Projected |
| June | 580,547 | 568,514 Projected |
| Total | 1,207,705 | 1,220,029 |

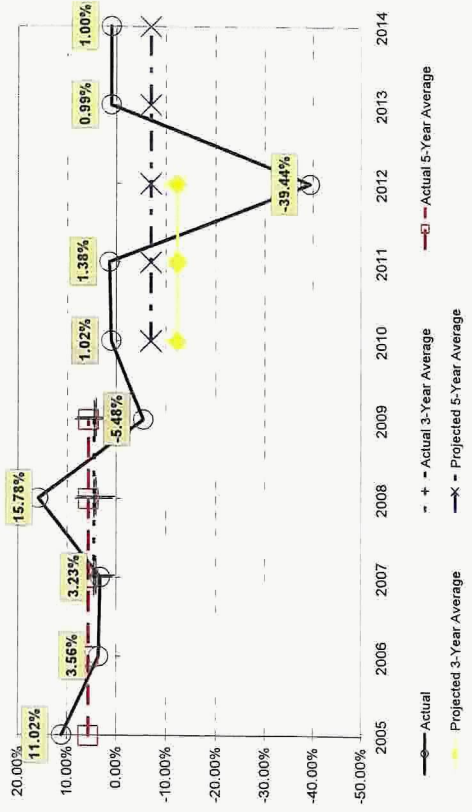
Projection Comments:

Historical Actual

| F. Y. | F. Y. | F. Y. | F. Y. |
|-----------|-----------|-----------|-----------|
| 2006 | 2007 | 2008 | 2009 |
| 1,069,019 | 1,103,576 | 1,277,729 | 1,207,705 |
| 3.56% | 3.23% | 15.78% | -5.48% |

Historical Comments:

Analysis of Historical Vs. Projected



PROJECTIONS

| | 2010 | 2011 | 2012 | 2013 | 2014 |
|-------------------------------------|------------|----------|----------|----------|----------|
| Not Based Upon Prior Year | | | | | |
| Sale of Notes | | | | | |
| State Emergency Loans or Adv. | | | | | |
| Operating Transfers In | | | | | |
| Advances In | | | | | |
| Return of advance | | | | | |
| Other - Workers Compensation Refund | | | | | |
| Refund of prior year expenditure | 375 | | | | |
| Other | | | | | |
| Other | | | | | |
| Other - Year-to-date adjustment | | | | | |
| Other | | | | | |
| Other | | | | | |
| Other | | | | | |
| Total Projected | 375 | 0 | 0 | 0 | 0 |

Not Based Upon Prior Year
 Sale of Notes
 State Emergency Loans or Adv.
 Operating Transfers In
 Advances In
 Return of advance
 Other - Workers Compensation Refund
 Refund of prior year expenditure
 Other
 Other
 Other - Year-to-date adjustment
 Other
 Other
 Other

Note - 2.01

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2.01 Other Financing Sources

Monthly Cash Flow Comparison/Analysis

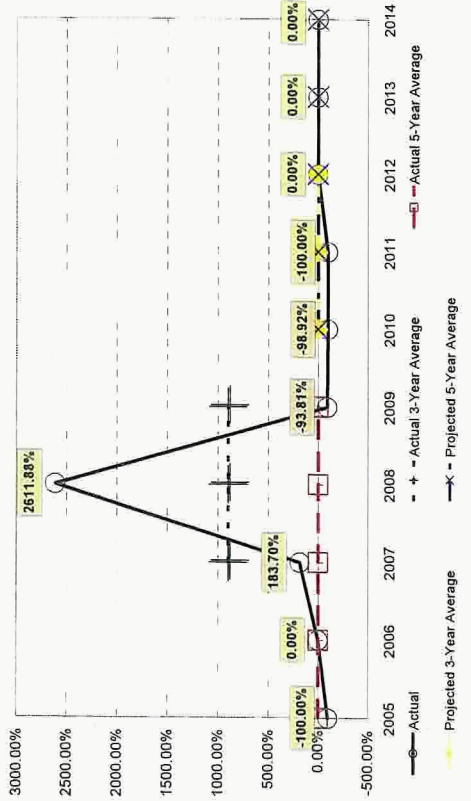
| Actual F.Y. 2009 | Fiscal Year 2010 | Cash Flow Comments: |
|---------------------|---------------------|---------------------|
| 492 | 0 Actual | |
| 0 | 375 Actual | |
| 0 | 0 Actual | |
| 0 | 0 Projected | |
| 0 | 0 Projected | |
| 0 | 0 Projected | |
| 0 | 0 Projected | |
| 492 | 0 Projected | |
| -13,257 | 0 Projected | |
| 0 | 0 Projected | |
| 0 | 0 Projected | |
| 0 | 0 Projected | |
| 47,471 | 0 Projected | |
| Total | 35,198 | 375 |

Projection Comments:

Historical Actual

| F.Y. | F.Y. | F.Y. | F.Y. | Historical Comments: |
|---------|---------|----------|---------|----------------------|
| 2006 | 2007 | 2008 | 2009 | |
| 7,287 | 20,673 | 560,626 | 34,706 | |
| #DIV/0! | 183.70% | 2611.88% | -93.81% | |

Analysis of Historical Vs. Projected



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3.01 Personal Services

Monthly Cash Flow Comparison/Analysis

| | Actual F.Y. 2009 | Fiscal Year 2010 |
|--------------|---------------------|---------------------|
| July | 535,805 | 555,872 Actual |
| August | 542,876 | 532,734 Actual |
| September | 553,251 | 513,360 Actual |
| October | 860,513 | 790,000 Projected |
| November | 606,360 | 565,000 Projected |
| December | 641,212 | 565,000 Projected |
| January | 565,018 | 565,000 Projected |
| February | 604,151 | 565,000 Projected |
| March | 651,993 | 565,000 Projected |
| April | 594,220 | 565,000 Projected |
| May | 895,238 | 790,000 Projected |
| June | 674,895 | 574,239 Projected |
| Total | 7,725,532 | 7,146,205 |

Cash Flow Comments:

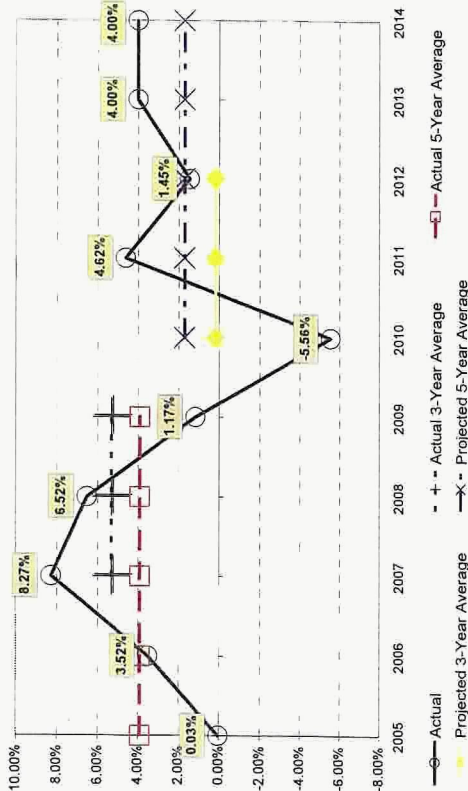
Projection Comments:

Historical Actual

| F.Y. | F.Y. | F.Y. | F.Y. |
|-----------|-----------|-----------|-----------|
| 2006 | 2007 | 2008 | 2009 |
| 6,621,362 | 7,168,732 | 7,635,953 | 7,725,532 |
| 3.52% | 8.27% | 6.52% | 1.17% |

Historical Comments:

Analysis of Historical Vs. Projected



PROJECTIONS

| | 2010 | Projected | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| | | 2011 | 2012 | 2013 | 2014 |
| Actual Amount Expended in Prior Year | 7,725,532 | 7,296,205 | 7,633,053 | 7,743,375 | 8,053,110 |
| Adjustments to prior year amount: | | | | | |
| Annual Percentage Change (Step & Classification) | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| Calculated Dollar Increase | 154,511 | 145,924 | 152,661 | 154,868 | 161,062 |
| Annual Negotiated Raises - Blended (%) (all posi | 0.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| Total Negotiated Raises (\$) | - | 145,924 | 152,661 | 154,868 | 161,062 |
| 260 Day Contracts (see ESC Reorg. Purch Serv) | | | | | |
| VI B, June 2008 Correction Reversed | | | | | |
| Other Reductions | | | | | |
| Uniform Plan of Reduction & RIF | (733,838) | | | | |
| Stabilization Fund salaries - 2010 | 150,000 | (150,000) | | | |
| Stabilization Fund salaries - 2011 | | 195,000 | (195,000) | | |
| FY 2009 Restructuring | | | | | |
| Reduction of H.S. Study Hall Teaching Position | | | | | |
| Addition of H.S. Special Education Teacher | | | | | |
| Increase to 12 month: | | | | | |
| El Principal | | | | | |
| Special Education Coordinator | | | | | |
| Increase Days: | | | | | |
| El Asst Principal | | | | | |
| El Secy | | | | | |
| Contracted | | | | | |
| Specialized Maintenance | | | | | |
| Curriculum | | | | | |
| Adjust for current cashflow | | | | | |
| Total Projected | 7,296,205 | 7,633,053 | 7,743,375 | 8,053,110 | 8,375,234 |

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PROJECTIONS

| | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|----------|----------|----------|----------|----------|
| Intergovernmental | | | | | |
| Intergovernmental | | | | | |
| Intergovernmental | | | | | |
| Principal - Notes LFI Borrowing | | | | | |
| Principal - State Loans | | | | | |
| Principal - State Advancements | | | | | |
| Principal - HB264 Loans | | | | | |
| Principal - Other | | | | | |
| Interest and Fiscal Charges LFI Borrowing | | | | | |
| Interest and Fiscal Charges | | | | | |
| Interest and Fiscal Charges | | | | | |
| Interest and Fiscal Charges | | | | | |
| Interest and Fiscal Charges | | | | | |
| Total Projected | 0 | 0 | 0 | 0 | 0 |

Projections Not Based on Prior Year Actual

Intergovernmental
 Intergovernmental
 Intergovernmental
 Principal - Notes LFI Borrowing
 Principal - State Loans
 Principal - State Advancements
 Principal - HB264 Loans
 Principal - Other
 Interest and Fiscal Charges LFI Borrowing
 Interest and Fiscal Charges
 Interest and Fiscal Charges
 Interest and Fiscal Charges
 Interest and Fiscal Charges

Total Projected

Monthly Cash Flow Comparison/Analysis

| | Actual F.Y. 2009 | Fiscal Year 2010 | |
|--------------|------------------|------------------|----------------------------|
| July | 0 | 0 Actual | Cash Flow Comments: |
| August | 0 | 0 Actual | |
| September | 0 | 0 Actual | |
| October | 0 | 0 Projected | |
| November | 0 | 0 Projected | |
| December | 0 | 0 Projected | |
| January | 0 | 0 Projected | |
| February | 0 | 0 Projected | |
| March | 0 | 0 Projected | |
| April | 0 | 0 Projected | |
| May | 0 | 0 Projected | |
| June | 0 | 0 Projected | |
| Total | 0 | 0 | |

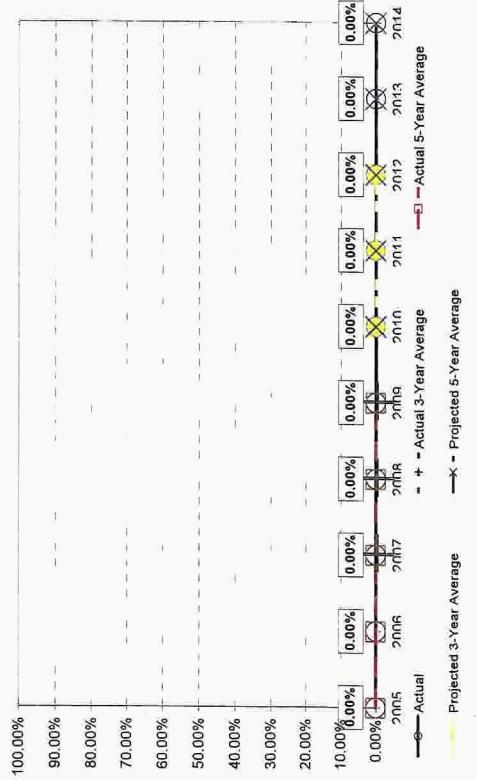
Projection Comments:

Historical Actual

| F.Y. | F.Y. | F.Y. | F.Y. | F.Y. |
|---------|---------|---------|---------|------|
| 2006 | 2007 | 2008 | 2009 | |
| 0 | 0 | 0 | 0 | |
| #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | |

Historical Comments:

Analysis of Historical Vs. Projected



PROJECTIONS

| Actual F.Y. 2009 | | Fiscal Year 2010 | | Projected | | | | |
|------------------|----------------|------------------|-----------|-----------|---------|---------|---------|---------|
| Month | Amount | Month | Amount | 2010 | 2011 | 2012 | 2013 | 2014 |
| July | 19,747 | 92,507 | Actual | 539,706 | 550,500 | 561,510 | 572,740 | 584,195 |
| August | 92,300 | 44,005 | Actual | | | | | |
| September | 34,720 | 31,231 | Actual | | | | | |
| October | 30,397 | 42,530 | Projected | | | | | |
| November | 45,613 | 42,530 | Projected | | | | | |
| December | 37,045 | 42,530 | Projected | | | | | |
| January | 49,541 | 42,530 | Projected | | | | | |
| February | 44,323 | 42,530 | Projected | | | | | |
| March | 64,627 | 42,530 | Projected | | | | | |
| April | 36,295 | 42,530 | Projected | | | | | |
| May | 37,617 | 42,530 | Projected | | | | | |
| June | 47,481 | 42,517 | Projected | | | | | |
| Total | 539,706 | 550,500 | | | | | | |

Actual Amount Expended in Prior Year

Adjustments to prior year amount:

Annual Percentage Change

Calculated Dollar Increase

Adjust for current cash flow

PROJECTIONS

| 2010 | 2011 | 2012 | 2013 | 2014 |
|---------|---------|---------|---------|---------|
| 539,706 | 550,500 | 561,510 | 572,740 | 584,195 |
| 2.00% | 2.00% | 2.00% | 2.00% | 0.00% |
| 10,794 | 11,010 | 11,230 | 11,455 | 0 |

Total Projected 550,500 561,510 572,740 584,195 584,195

Note - 4.30

Monthly Cash Flow Comparison/Analysis

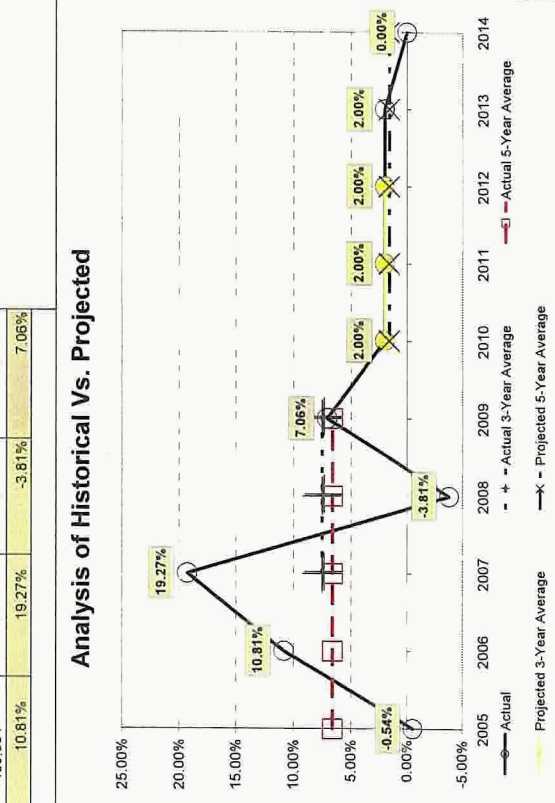
Cash Flow Comments:

| Actual F.Y. 2009 | Fiscal Year 2010 |
|------------------|------------------|
| 19,747 | 92,507 Actual |
| 92,300 | 44,005 Actual |
| 34,720 | 31,231 Actual |
| 30,397 | 42,530 Projected |
| 45,613 | 42,530 Projected |
| 37,045 | 42,530 Projected |
| 49,541 | 42,530 Projected |
| 44,323 | 42,530 Projected |
| 64,627 | 42,530 Projected |
| 36,295 | 42,530 Projected |
| 37,617 | 42,530 Projected |
| 47,481 | 42,517 Projected |
| Total | 539,706 |

PROJECTION COMMENTS:

| Historical Actual | | | |
|-------------------|---------|---------|---------|
| F.Y. | F.Y. | F.Y. | F.Y. |
| 2006 | 2007 | 2008 | 2009 |
| 439,394 | 524,054 | 504,113 | 539,706 |
| 10.81% | 19.27% | -3.81% | 7.06% |

Analysis of Historical Vs. Projected



5.0 Other Financing Uses

Monthly Cash Flow Comparison/Analysis

| | Actual F.Y. 2009 | Fiscal Year 2010 |
|--------------|---------------------|---------------------|
| July | 0 | 0 Actual |
| August | 0 | 0 Actual |
| September | 0 | 0 Actual |
| October | 0 | 0 Projected |
| November | 0 | 0 Projected |
| December | 0 | 0 Projected |
| January | 0 | 0 Projected |
| February | 0 | 0 Projected |
| March | 0 | 0 Projected |
| April | 0 | 0 Projected |
| May | 0 | 0 Projected |
| June | 89,433 | 45,000 Projected |
| Total | 89,433 | 45,000 |

Cash Flow Comments:

Projections Not Based on Prior Year Actual

Projection Comments:

Transfer Out - - To Permanent Improvement Fund
 Transfer Out Health Insurance Savings
 Transfer Out for OSFC Project Variance
 Transfer Out Debt Service
 Transfer Out To EMIS Fund

PROJECTIONS

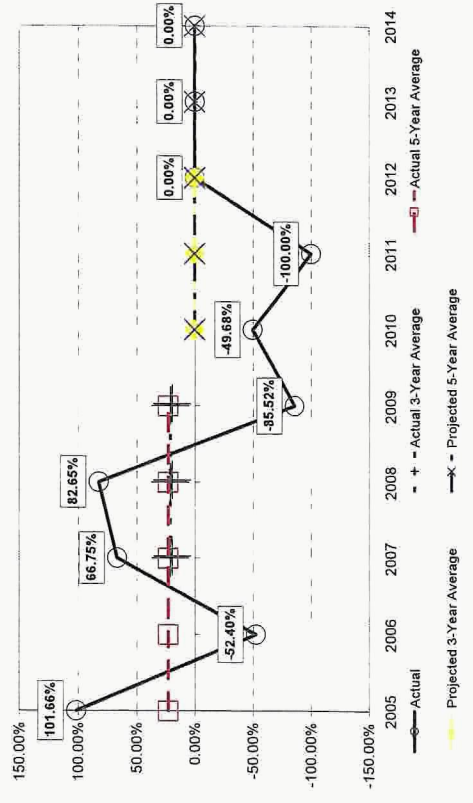
| | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|---------------|----------|----------|----------|----------|
| Transfer Out - - To Permanent Improvement Fund | - | - | - | - | - |
| Transfer Out Health Insurance Savings | - | - | - | - | - |
| Transfer Out for OSFC Project Variance | - | - | - | - | - |
| Transfer Out Debt Service | 45,000 | | | | |
| Transfer Out To EMIS Fund | | | | | |
| Advance Out Debt Service Fund Deficit | | | | | |
| Advance Out | | | | | |
| Advance Out | | | | | |
| Advance Out | | | | | |
| Advance Out | | | | | |
| Other | | | | | |
| Other | | | | | |
| Other | | | | | |
| Other | | | | | |
| Total Projected | 45,000 | 0 | 0 | 0 | 0 |

Note - 5.0

Historical Actual

| F.Y. | F.Y. | F.Y. | F.Y. | F.Y. | Historical Comments: |
|---------|---------|---------|---------|---------|----------------------|
| 2006 | 2007 | 2008 | 2009 | 2009 | |
| 202,821 | 338,199 | 617,735 | 89,433 | 89,433 | |
| -52.40% | 66.75% | 82.65% | -85.52% | -85.52% | |

Analysis of Historical Vs. Projected



District Name - - County

WESTFALL LOCAL SCHOOL DISTRICT - - PICKAWAY COUNTY

Fiscal Year Just Completed

2009

Cash Balance at July 1, 2006

1,338,501

Number of Instructional Days

178

Please see the cell & copy protection worksheet.

| | Actual Data | | | | | Estimated Data | | | | |
|--|-------------|-------------|-------------|-------------|-------------|----------------|-------------|-------------|-------------|--|
| | Fiscal 2007 | Fiscal 2008 | Fiscal 2009 | Fiscal 2010 | Fiscal 2011 | Fiscal 2012 | Fiscal 2013 | Fiscal 2014 | Fiscal 2015 | |
| From Modeling Tab | | | | | | | | | | |
| Est Enrollment (Flows to Line 3 of SF3) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Percentage Increase / Decrease from Prev Yr. | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | |
| Open Enrollment \$\$\$ Amount In -- (Gross) From SF3 *Posted as Other Rev | | | 384,147 | 380,000 | 380,000 | 380,000 | 380,000 | 380,000 | 380,000 | |
| Open Enrollment \$\$\$ Amount Out -- (Gross) From SF3 *Posted as Purch Service | | | 103,577 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | |

| | Tax Duplicate Information | | | | | | | | | |
|--|---------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|-------------|
| | Calendar 2008 | Calendar 2009 | Calendar 2010 | Calendar 2011 | Calendar 2012 | Calendar 2013 | Calendar 2014 | Calendar 2015 | | |
| R.E. Values | | | | | | | | | | |
| Inflation/Reval Inc - Ag/Res - RE | 11.50% | 0.00% | 0.00% | 3.50% | 0.00% | 0.00% | 5.50% | 0.00% | 0.00% | 0.00% |
| New Const. Increase - Ag/Res - RE | 0.72% | 1.50% | 1.50% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% | 2.00% |
| Ag. R.E. | 51,868,720 | 52,646,751 | 53,436,452 | 56,375,457 | 57,502,966 | 58,653,025 | 63,052,002 | 64,313,042 | 64,313,042 | 64,313,042 |
| Res. R.E. | 110,929,890 | 112,593,838 | 114,282,746 | 120,568,297 | 122,979,663 | 125,439,256 | 134,847,200 | 137,544,144 | 137,544,144 | 137,544,144 |
| Subtotal Ag / Res - RE | 162,798,610 | 165,240,589 | 167,719,198 | 176,943,754 | 180,482,629 | 184,092,282 | 197,899,203 | 201,857,187 | 201,857,187 | 201,857,187 |
| Percent of Total Real Estate | 95% | 95% | 95% | 95% | 95% | 95% | 96% | 96% | 96% | 96% |
| Inflation/Reval Inc - Com/Ind/Min/PU - RE | 0.00% | 0.00% | 0.00% | 2.00% | 0.00% | 0.00% | 2.00% | 0.00% | 0.00% | 0.00% |
| New Const. Increase - Com/Ind/Min/PU - RE | 8.94% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| Com. R.E. | 5,705,790 | 5,762,848 | 5,820,476 | 5,995,091 | 6,055,042 | 6,115,592 | 6,299,060 | 6,362,050 | 6,362,050 | 6,362,050 |
| Ind. R.E. | 2,131,410 | 2,152,724 | 2,174,251 | 2,239,479 | 2,261,874 | 2,284,492 | 2,353,027 | 2,376,557 | 2,376,557 | 2,376,557 |
| Min R.E. | 231,150 | 233,462 | 235,796 | 242,870 | 245,299 | 247,752 | 255,184 | 257,736 | 257,736 | 257,736 |
| P.U. R.E. | 116,670 | 117,837 | 119,015 | 122,586 | 123,811 | 125,049 | 128,801 | 130,089 | 130,089 | 130,089 |
| Subtotal Com/Ind/Min/PU - RE | 8,185,020 | 8,266,870 | 8,349,539 | 8,600,025 | 8,686,025 | 8,772,886 | 9,036,072 | 9,126,433 | 9,126,433 | 9,126,433 |
| Percent of Total Real Estate | 5% | 5% | 5% | 5% | 5% | 5% | 4% | 4% | 4% | 4% |
| Total All Classes R.E. | 170,983,630 | 173,507,459 | 176,068,737 | 185,543,779 | 189,168,654 | 192,865,167 | 206,935,275 | 210,983,620 | 210,983,620 | 210,983,620 |
| % Increase / (Decrease) Tangible Pers Prop | -55.45% | -51.50% | -50.00% | -100.00% | -100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| % Increase / Decrease P.U. Pers Property | 1.10% | 0.00% | 50.00% | 0.00% | 0.00% | 0.00% | 155.00% | 0.00% | 0.00% | 0.00% |
| Tangible Pers Property | 1,599,714 | 775,861 | 387,931 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| P.U. Pers Property | 19,649,230 | 19,649,230 | 29,473,845 | 29,473,845 | 29,473,845 | 29,473,845 | 29,473,845 | 75,158,305 | 75,158,305 | 75,158,305 |
| Total Tang Pers Prop / P.U. Pers Prop | 21,248,944 | 20,425,091 | 29,861,776 | 29,473,845 | 29,473,845 | 29,473,845 | 29,473,845 | 75,158,305 | 75,158,305 | 75,158,305 |
| Total Aggregated Duplicates | 192,232,574 | 193,932,551 | 205,930,513 | 215,017,624 | 218,642,499 | 222,339,012 | 282,093,580 | 286,141,924 | 286,141,924 | 286,141,924 |

