

For any necessary reason an audit of the books of any school district may be called at any time by the Board or the electors of the district by petition signed by 20 percent of the resident taxpayers of the district as shown by the assessment roles of the preceding year, or the Auditor General.

The school district shall have financial and compliance audits performed at least every two years. The audit may be done by the Department of Legislative Audit or by a private firm authorized by law to audit financial records of school districts.

Trust and agency funds of the school district must be internally audited annually by a person selected by the Board.

ADOPTED: November 2018

Policy References:

State Reference	Description
SDCL 13-16-28	<u>Audit of school district books called by state</u>
SDCL 4-11-12	<u>Publication of notice</u>
SDCL 4-11-13	<u>Copies of audit reports received in evidence</u>
SDCL 4-11-14	<u>Civil action to recover misappropriated funds</u>
SDCL 4-11-15	<u>Notice to attorney general of civil actions</u>
SDCL 4-11-16	<u>Attorney general to oversee civil actions</u>
SDCL 4-11-17	<u>Attorney general to assist and supervise prosecutions</u>
SDCL 4-11-18	<u>Costs of audits</u>
SDCL 4-11-19	<u>Deposit and crediting of reimbursed amounts</u>
SDCL 4-11-7.1	<u>School district audit by private auditing firm</u>
SDCL 4-11-7.2	<u>Publication of school district audit results</u>
SDCL 4-11-9	<u>Reports of audits</u>

