



PUXICO R-VIII SCHOOL DISTRICT



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Puxico R-VIII School District Tax Rate Hearing Notice

A hearing will be held at **6:45 p.m., August 24, 2023 at 481 N. Bedford Puxico, MO** at which time citizens may be heard on the property tax rates proposed to be set by the **Puxico R-8 School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2023**.

Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2023-24		2022-23	
Real Estate	\$38,147,041		\$36,451,195	
Personal Property	\$16,852,266		\$17,010,785	
Combined Real Estate & Personal Property	\$54,999,307		\$53,461,980	
Less AV in Tax Increment Financing (TIF)	\$0		\$0	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$54,999,307		\$53,461,980	
New Construction & Improvements (Included in AV Total above)	\$666,759		\$594,469	
The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$1,512,481	\$2.7500	\$1,470,204	\$2.7500
Teacher	\$0		\$0	
Debt Service	\$434,495	\$0.7900	\$422,350	\$0.7900
Capital Projects	\$0		\$0	
Total	\$1,946,975	\$3.5400	\$1,892,554	\$3.5400
Total New Revenue (operating funds only):	\$42,276	Board of Education Puxico R-VIII Chad E. Payne, President Michael Clubb, Secretary		
New Revenue from New Construction and Improvements:	\$18,336			
New Revenue from Reassessment:	\$23,941			
Percentage of New Revenue from Reassessment:	1.63%			