

April 2, 2020

Dear Delavan-Darien Families,

A community member has recently rented a billboard expressing frustration about District finances. While we respect the first amendment right to Freedom of Speech, we feel it is our job as a Board to give you the current financial status of the District.

During the many discussions we had before the passing of the referendum in November of 2018, we shared with the community how the referendum money would be spent. Under the current Board, we have advised our District Administrator and Business Administrator to provide the best educational programming while being fiscally responsible. We feel strongly that we are on the correct path. Visit our webpage for the document that was shared. <https://www.ddschools.org/o/delavan-darien/page/referendum--2>

We have made this commitment to the taxpayers with at least \$500,000 per year from the 2019-2020 school year through the 2023-2024 school year to be added into the Fund Balance (bond rating borrowing power/similar to a savings account) raising us to the level defined by Moody's as *Strong*. We have kept this promise and have done even more. The District contributed \$454,000 to our Fund Balance in the 18-19 school year based on seeking additional revenues and is expected to contribute over \$500,000 for the 19-20 school year. We are not deficit spending!

Overall, we appreciate your support in getting out the correct message. We are being fiscally responsible. We have kept our promise to reduce class sizes by hiring teachers and offering outstanding programs. We continue to build our Fund Balance to reduce our dependence on an annual Line of Credit. For more information on our fiscal responsibility, visit <https://www.ddschools.org/o/delavan-darien/page/business-services--39>

The Board fully supports the District Administrator Dr. Jill Sorbie, as well as the entire District staff, in their efforts to be fiscally responsible to the taxpayers.

Comet Proud,

Dr. Jeff Scherer, Board President  
Sharon Gonzalez, Vice President  
Tiffany Schutt, Treasurer  
Doreen Grams, Board Clerk  
David Henriott, Board Member  
Ron Deschner, Board Member  
Dr. Giovanna Moses, Board Member