

**REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
THIRD DRAFT / PRELIMINARY ED279
2020-2021
3/18/2020**

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2019 Property Revenue Services Valuation	1,054,050,000	328,600,000	251,700,000	274,950,000	198,800,000
2018 Property Revenue Services Valuation	1,025,550,000	326,650,000	246,800,000	259,450,000	192,650,000
\$ Inc/Dec in Valuation	28,500,000	1,950,000	4,900,000	15,500,000	6,150,000
% Inc/Dec in Valuation	2.78%	0.60%	1.99%	5.97%	3.19%
2020-2021 Required Local Contribution	8,438,624	2,652,501	2,034,093	2,166,337	1,585,693
2020-2021 Required Mill Expectation		8.18	8.18	8.18	8.18
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2019-2020 Required Local Contribution	8,404,478	2,652,084	2,043,504	2,148,246	1,560,644
2019-2020 Required Mill Expectation		8.28	8.28	8.28	8.20
\$ Inc/Dec in Required Local Contribution	34,146	417	(9,411)	18,091	25,049
% Inc/Dec in Required Local Contribution	0.41%	0.02%	-0.46%	0.84%	1.61%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	30.43%	21.00%	36.28%	12.29%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.43%	24.10%	25.68%	18.79%
Net Additional Local \$	5,433,537				
Add'l Local x 50% @ 3 Yr Enroll Avg %		826,713	570,521	985,644	333,891
Add'l Local x 50% @ 3 Yr Val Avg %		853,880	654,741	697,666	510,481
Total Additional Local \$	5,433,537	1,680,593	1,225,263	1,683,310	844,372
Local Only Adult Ed. Contribution	77,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		11,716	8,085	13,968	4,732
Add'l Local x 50% @ 3 Yr Val Avg %		12,101	9,279	9,887	7,234
2020-2021 Total Local Contribution	13,949,161	4,356,910	3,276,719	3,873,501	2,442,030
2019-2020 Total Local Contribution	13,544,812	4,270,775	3,200,593	3,710,394	2,363,050
Local \$ Increase/Decrease 2020-2021	404,349	86,135	76,126	163,107	78,980
Local % Increase/Decrease 2020-2021	2.99%	2.02%	2.38%	4.40%	3.34%
Local \$ Increase for 2019-2020	525,354	164,598	63,269	153,434	144,053
Local % Increase for 2019-2020	4.04%	4.01%	2.02%	4.31%	6.49%
October 1, 2019 Enrollment by Town	1,177	359	243	432	143
Local \$ Contributed per Student	11,851	12,136	13,484	8,966	17,077
FY20 Middle Tuition Rate*	10,075	Currently 26 Students		*Regular Instruction Tuition	
FY20 High School Tuition Rate*	11,272	Currently 23 Students		Special Education Costs Additional	