



# Sag Harbor UFSD

## **2020-2021 Budget Workshop**

Administration, Employee Benefits, Debt Service & Transfers,  
Revenue, Reserves, Tax Levy Impact

**March 30, 2020**

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# Administration Costs

<b>Board of Education</b>						2019 - 20		2020 - 21		
Account	Description	2017 - 18 Expenditures	2017 - 18 Budget	2018 - 19 Expenditures	2018 - 19 Budget	Expenditures to 3-13-20	2019 - 20 Budget	Proposed Budget	Dollar Change	Percent Change
A 1010.400-99	BOE - CONFERENCES	1,276.11	5,000.00	4,446.62	5,000.00		5,000.00	5,091.00	91.00	
A 1010.410-99	BOE - CONTRACTUAL	3,531.79	7,250.00	6,441.06	7,250.00	5,313.60	7,250.00	7,381.00	131.00	
A 1010.450-99	BOE - SUPPLIES	756.46	1,000.00	782.72	1,000.00	166.95	1,000.00	1,018.00	18.00	
A 1010.490-99	BOE - BOCES SERVICES							10,546.00	10,546.00	
		5,564.36	13,250.00	11,670.40	13,250.00	5,480.55	13,250.00	24,036.00	10,786.00	81.40%
A 1040.160-99	DISTRICT CLERK N/I SALARY	42,965.23	42,224.00	45,646.00	58,240.00	48,749.70	59,696.00	66,170.00	6,474.00	
A 1040.200-99	DISTRICT CLERK - EQUIPMENT	950.97	1,500.00		1,500.00		1,500.00	1,500.00	0.00	
A 1040.400-99	DISTRICT CLERK - CONFERENCES	811.85	1,000.00	331.64	1,000.00		1,000.00	1,019.00	19.00	
A 1040.410-99	DISTRICT CLERK - CONTRACTUAL		500.00		500.00		500.00	505.00	5.00	
A 1040.450-99	DISTRICT CLERK - SUPPLIES	56.67	1,000.00	62.73	1,000.00		1,000.00	1,010.00	10.00	
		44,784.72	46,224.00	46,040.37	62,240.00	48,749.70	63,696.00	70,204.00	6,508.00	10.22%
A 1060.410-99	DISTRICT MEETING - CONTRACTUAL	5,364.19	18,000.00	8,841.69	20,000.00	2,679.48	20,000.00	20,000.00	0.00	
A 1060.450-99	DISTRICT MEETING - SUPPLIES	154.79	1,500.00	495.99	1,500.00		1,500.00	1,500.00	0.00	
		5,518.98	19,500.00	9,337.68	21,500.00	2,679.48	21,500.00	21,500.00	0.00	0.00%
<b>Total Board of Education</b>		<b>55,868.06</b>	<b>78,974.00</b>	<b>67,048.45</b>	<b>96,990.00</b>	<b>56,909.73</b>	<b>98,446.00</b>	<b>115,740.00</b>	<b>17,294.00</b>	<b>17.57%</b>

# Administration Costs

<b>Central Administration</b>							2019 - 20	2020 - 21		
Account	Description	2017 - 18 Expenditures	2017 - 18 Budget	2018 - 19 Expenditures	2018 - 19 Budget	Expenditures to 3-13-20	2019 - 20 Budget	Proposed Budget	Dollar Change	Percent Change
A 1240.150-99	CSA-INSTRUCTIONAL SALARIES	228,828.68	224,562.00	233,176.42	228,828.68	204,974.48	233,176.00	246,000.00	12,824.00	
A 1240.160-99	CSA - NON-INSTRUCTIONAL SALARIES	65,763.00	64,536.00	67,407.00	65,763.00	51,970.43	69,093.00	70,541.00	1,448.00	
A 1240.200-99	CSA - EQUIPMENT	1,226.94	750.00	83.00	750.00		750.00	5,000.00	4,250.00	
A 1240.400-99	CSA - CONFERENCES	4,527.79	10,000.00	10,199.22	10,000.00	1,752.51	10,000.00	10,000.00	0.00	
A 1240.410-99	CSA - CONTRACTUAL	9,204.75	13,000.00	8,633.92	13,000.00	2,138.00	13,000.00	13,000.00	0.00	
A 1240.450-99	CSA - SUPPLIES	218.10	1,000.00	524.79	1,000.00	640.44	1,000.00	1,000.00	0.00	
		<b>309,769.26</b>	<b>313,848.00</b>	<b>320,024.35</b>	<b>319,341.68</b>	<b>261,475.86</b>	<b>327,019.00</b>	<b>345,541.00</b>	<b>18,522.00</b>	<b>5.66%</b>

# Administration Costs

Finance							2019 - 20	2020 - 21		
Account	Description	2017 - 18 Expenditures	2017 - 18 Budget	2018 - 19 Expenditures	2018 - 19 Budget	Expenditures to 3-13-20	2019 - 20 Budget	Proposed Budget	Dollar Change	Percent Change
A 1310.150-99	BUS. ADMIN - INSTRUCTIONAL SALARIES	158,164.19	172,338.00	177,226.00	175,000.00	148,983.09	184,938.00	288,544.00	103,606.00	
A 1310.160-99	BUS. ADMIN - N/I SALARIES	225,284.54	260,220.00	221,088.97	265,993.00	138,777.74	314,737.00	197,562.00	-117,175.00	
A 1310.200-99	BUS. ADMIN - EQUIPMENT	2,000.00	2,000.00		2,000.00	697.00	2,000.00	12,000.00	10,000.00	
A 1310.400-99	BUS. ADMIN - CONFERENCES	2,391.35	5,000.00	1,784.01	5,500.00	1,970.37	5,500.00	6,556.00	1,056.00	
A 1310.410-99	BUS. ADMIN - CONTRACTUAL	25,509.16	49,450.00	39,733.97	50,439.00	24,691.00	43,439.00	17,058.00	-26,381.00	
A 1310.450-99	BUS. ADMIN - SUPPLIES	2,748.80	3,000.00	2,872.74	3,000.00	1,018.76	2,750.00	3,005.00	255.00	
A 1310.490-99	BUS. ADMIN - BOCES SERVICES	11,494.08	10,843.60	17,680.11	21,153.20	9,946.68	11,210.00	11,434.00	224.00	
		427,592.12	502,851.60	460,385.80	523,085.20	326,084.64	564,574.00	536,159.00	-28,415.00	-5.03%
A 1320.400-99	AUDITING - CONTRACTUAL	37,860.72	88,590.00	70,677.99	88,590.00	13,488.22	102,000.00	102,000.00	0.00	
		37,860.72	88,590.00	70,677.99	88,590.00	13,488.22	102,000.00	102,000.00	0.00	0.00%
A 1325.160-99	TREASURER - NON-INSTRUCTIONAL SALA	83,866.00	82,802.00	85,963.00	84,366.00	66,277.58	88,613.00	90,632.00	2,019.00	
A 1325.200-99	TREASURER - EQUIPMENT		750.00		750.00		750.00	2,500.00	1,750.00	
A 1325.400-99	TREASURER - CONFERENCES	904.93	1,350.00	833.73	1,350.00	200.00	1,350.00	1,350.00	0.00	
A 1325.410-99	TREASURER - CONTRACTUAL							38,350.00	38,350.00	
A 1325.450-99	TREASURER - SUPPLIES	200.00	200.00	86.52	200.00	48.11	200.00	200.00	0.00	
		84,970.93	85,102.00	86,883.25	86,666.00	66,525.69	90,913.00	133,032.00	42,119.00	46.33%
A 1345.400-99	PURCHASING - CONFERENCES							491.00	491.00	
A 1345.410-99	PURCHASING - CONTRACTUAL	2,900.00	5,000.00	2,940.00	5,000.00	2,940.00	5,000.00	5,000.00	0.00	
A 1345.490-99	BOCES/PURCHASING	1,019.00	4,751.00	1,048.00	2,248.00	1,069.00	2,338.00	2,434.00	96.00	
		3,919.00	9,751.00	3,988.00	7,248.00	4,009.00	7,338.00	7,925.00	587.00	8.00%
<b>Total Finance</b>		<b>554,342.77</b>	<b>686,294.60</b>	<b>621,935.04</b>	<b>705,589.20</b>	<b>410,107.55</b>	<b>764,825.00</b>	<b>779,116.00</b>	<b>14,291.00</b>	<b>1.87%</b>

# Administration Costs

## General Support

Account	Description	2017 - 18	2017 - 18	2018 - 19	2018 - 19	2019 - 20	2019 - 20	2020 - 21	Dollar Change	Percent Change
		Expenditures	Budget	Expenditures	Budget	Expenditures to 3-13-20	Budget	Proposed Budget		
A 1420.410-99	LEGAL - LEGAL FEES	115,825.15	140,000.00	109,574.18	143,000.00	101,878.92	145,000.00	148,500.00	3,500.00	
1420....LEGAL		115,825.15	140,000.00	109,574.18	143,000.00	101,878.92	145,000.00	148,500.00	3,500.00	2.41%
A 1430.410-99	PERSONNEL - CONTRACTUAL			5,000.00		11,485.69		13,315.00	13,315.00	
A 1430.490-99	PERSONNEL - BOCES SERVICES	22,948.26	20,590.02	22,870.00	24,197.50	5,366.67	23,155.00	23,618.00	463.00	
1430....PERSONNEL		22,948.26	20,590.02	27,870.00	24,197.50	16,852.36	23,155.00	36,933.00	13,778.00	59.50%
A 1480.160-99	PUBLIC INFO NON-INSTR SALARIES	9,170.77		26,350.00						
A 1480.410-99	PUBLIC INFORMATION - CONTRACTUAL	11,536.47	15,000.00	11,962.90	16,500.00	9,092.62	16,500.00	14,200.00	-2,300.00	
A 1480.413-99	PUBLIC INFORMATION - D/W POSTAGE	14,060.22	30,000.00	21,419.82	30,000.00	7,622.64	30,000.00	25,970.00	-4,030.00	
A 1480.490-99	PUBLIC INFORMATION - BOCES SERVICES	29,756.25	80,000.00	27,957.74	30,351.75	6,918.56	40,559.00	41,370.00	811.00	
1480....PUBLIC INFORMATION		64,523.71	125,000.00	87,690.46	76,851.75	23,633.82	87,059.00	81,540.00	-5,519.00	-6.34%
<b>Total General Support Staff</b>		<b>203,297.12</b>	<b>285,590.02</b>	<b>225,134.64</b>	<b>244,049.25</b>	<b>142,365.10</b>	<b>255,214.00</b>	<b>266,973.00</b>	<b>11,759.00</b>	<b>4.61%</b>

# Employee Benefits

Employee Benefits						2019 - 20		2020 - 21		
Account	Description	2017 - 18 Expenditures	2017 - 18 Budget	2018 - 19 Expenditures	2018 - 19 Budget	2019 - 20 Expenditures to 3-13-20	2019 - 20 Budget	2020 - 21 Proposed Budget	Dollar Change	Percent Change
A 9010.800-99	NYS EMPLOYEES RETIREMENT	455,074.85	607,440.00	443,543.75	631,309.64	371,777.58	475,846.00	551,849.00	76,003.00	
A 9020.800-99	NYS TEACHERS RETIREMENT	1,636,536.72	1,768,625.21	1,875,678.38	1,950,518.00		1,641,555.00	1,854,251.00	212,696.00	
A 9030.800-99	SOCIAL SECURITY	1,472,539.17	1,690,112.00	1,549,739.64	1,735,847.14	992,700.28	1,700,193.00	1,778,797.00	78,604.00	
A 9040.800-99	WORKERS COMPENSATION	103,307.00	103,307.00	82,646.00	120,000.00	33,058.00	66,116.00	72,504.00	6,388.00	
A 9050.800-99	NYS UNEMPLOYMENT INS.	2,670.74	25,000.00	1,355.20	25,000.00	647.96	15,000.00	5,000.00	-10,000.00	
A 9055.800-99	DISABILITY INSURANCE	7,778.38	10,504.00	8,016.08	10,504.00	5,733.13	8,800.00	12,600.00	3,800.00	
A 9060.800-99	HEALTH INSURANCE	4,447,913.37	4,688,338.34	4,658,126.17	5,314,073.64	3,536,877.74	5,441,856.00	5,462,378.00	20,522.00	
A 9061.800-99	DENTAL INSURANCE	253,806.97	264,030.40	259,633.14	272,559.00	198,118.52	286,171.00	290,582.00	4,411.00	
A 9062.800-99	MEDICARE REIMBURSEMENT	149,214.58	130,000.00	179,632.84	130,000.00	163,262.52	153,691.00	214,875.00	61,184.00	
A 9063.800-99	OPT OUT HEALTH INSURANCE	188,054.92	183,884.00	235,029.69	157,838.00	1,737.20	159,689.00	242,774.00	83,085.00	
A 9070.800-99	CAFETERIA PLAN		10,000.00		10,000.00		10,000.00		-10,000.00	
A 9089.800-99	COMPENSATED ABSENCES	126,648.90	175,000.00	146,152.29	175,000.00	50,265.87	175,000.00	175,000.00	0.00	
		8,843,545.60	9,656,240.95	9,439,553.18	10,532,649.42	5,354,178.80	10,133,917.00	10,660,610.00	526,693.00	5.20%



To: Chief School Administrators  
College and University Presidents  
District Contacts  
Employer Secure Area Contacts

**Administrative Bulletin**  
*Issue No. 2020-2*  
*January 2020*

**Estimated Employer Contribution Rate  
Applicable to 2020-21 Payroll**

In an effort to assist you with 2020-21 budget preparations, we recommend you use an estimated employer contribution rate (ECR) of **9.53%** for 2020-21 payroll. This projected rate is consistent with **Administrative Bulletin 2019-10**, issued in November 2019, in which we estimated a rate of between 9.25% and 10.25%.

The funds associated with the estimated ECR of 9.53% will be collected in the fall of 2021. We send this alert well in advance to assist with your planning. The Retirement Board will adopt the 2020-21 ECR at its July 29, 2020 meeting and an Administrative Bulletin formalizing the rate will be issued soon thereafter.

In general, the ECR is adopted each July/August and the contributions associated with that specific rate are collected 13 to 15 months later. Except for those employers required to pay directly, contributions are deducted annually from State Aid apportioned in September, October and November of the year following the year in which the ECR is adopted by the Board.

If you have any additional questions, please call John Cardillo, Manager of Public Information, at (518) 447-4743.

*History of the Employer  
Contribution Rate (ECR)*

<b>Payroll Year</b>	<b>ECR</b>
1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%*

\*estimated

*Administrative Bulletins dating from 2005 to the present are available on our website at NYSTRS.org. Select Employers and visit the Administrative Bulletins page.*

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Office of the New York State Comptroller  
Thomas P. DiNapoli



New York State and Local Retirement System

110 State Street, Albany, New York 12244-0001

### Employees' Retirement System

Comparison of Expected Long-Term Rates with Fiscal Year End 2020 and 2021 Final Rates  
(all rates are expressed as a %)

Retirement Plan

Article 14 & Article 15

Plan ID

A14 & A15

2/1/2021 Rates	2/1/2020 Rates	Expected Long-Term Rates	2/1/2021 Rates	2/1/2020 Rates	Expected Long-Term Rates
Tiers 3 & 4			Tier 5		
16.0	15.7	13.3	13.3	13.1	11.1

Office of the New York State Comptroller  
Thomas P. DiNapoli



New York State and Local Retirement System

110 State Street, Albany, New York 12244-0001

### Employees' Retirement System

Comparison of Expected Long-Term Rates with Fiscal Year End 2020 and 2021 Final Rates  
(all rates are expressed as a %)

Retirement Plan

Article 14 & Article 15

Plan ID

A14 & A15

2/1/2021 Rates	2/1/2020 Rates	Expected Long-Term Rates
Tier 6		
9.5	9.2	8.0



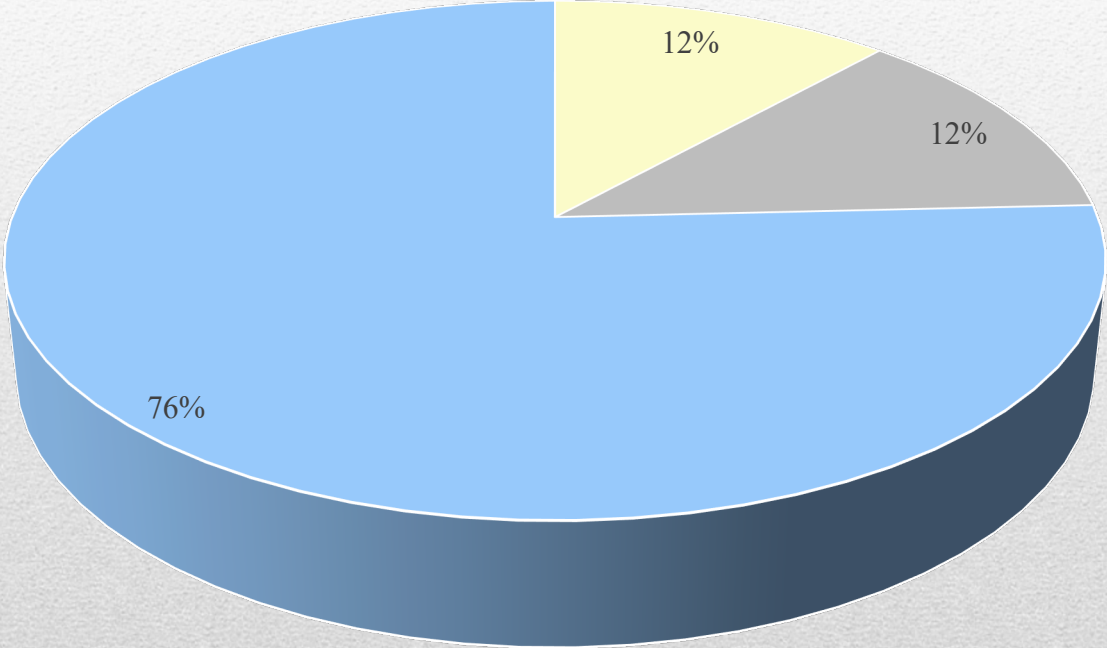
# Debt Service & Transfers

Debt Service & Transfers						2019 - 20	2020 - 21			
Account	Description	2017 - 18 Expenditures	2017 - 18 Budget	2018 - 19 Expenditures	2018 - 19 Budget	Expenditures to 3-13-20	2019 - 20 Budget	Proposed Budget	Dollar Change	Percent Change
A 9731.600-99	BAN PRINCIPAL			50,000.00				55,000.00	55,000.00	
A 9731.700-99	BAN INTEREST	65,999.99	66,000.00	79,716.19	74,250.00	89,374.94	249,375.00	51,172.00	-198,203.00	
A 9760.700-99	TAN INTEREST	186,062.50	125,000.00	279,999.98	225,000.00		280,000.00	280,000.00	0.00	
A 9901.960-99	TRANSFER TO DEBT SERVICE FUND	1,984,518.76	1,984,518.76	1,975,993.76	1,975,993.76	1,970,407.00	1,970,407.00	1,742,821.00	-227,586.00	
		2,236,581.25	2,175,518.76	2,385,709.93	2,275,243.76	2,059,781.94	2,499,782.00	2,128,993.00	-370,789.00	-14.83%
A 9901.930-99	TRANSFER TO LUNCH FUND	30,000.00	30,000.00	130,000.00	35,000.00	40,000.00	40,000.00	130,000.00	90,000.00	
A 9901.950-99	TRANSFER TO SPECIAL AID FUND	46,019.32	45,000.00	114,467.74	50,000.00		55,000.00	67,000.00	12,000.00	
A 9950.900-99	TRANSFER TO CAPITAL FUND	1,240,000.00	40,000.00	228,446.00	50,000.00	228,446.00	50,000.00	50,000.00	0.00	
		1,316,019.32	115,000.00	472,913.74	135,000.00	268,446.00	145,000.00	247,000.00	102,000.00	70.34%
		3,552,600.57	2,290,518.76	2,858,623.67	2,410,243.76	2,328,227.94	2,644,782.00	2,375,993.00	-268,789.00	-10.16%

# Draft III to Draft IV Reconciliation

<b>Draft III Budget Total</b>			<b>\$ 44,443,423</b>
<b>Account</b>	<b>Description</b>		
A1621.401-99	MAINTENANCE - SPECIAL PROJECT - D/W		
	Floor Tile In Shop Area	(30,000)	
	Additional Lights in Parking Lot	(30,000)	
	<b>Sub-Total</b>		<b>(60,000)</b>
A2250.411-99	SWD OTHER RELATED SERVICES		
	Contingency		(20,000)
A2855.200-03	ATHLETIC - EQUIPMENT MS		
	Solar powered scoreboard for Park	(7,500)	
	Weightroom Equipment	(3,000)	
	Cardio Equipment	(5,000)	
	<b>Sub-Total</b>		<b>(15,500)</b>
A2855.200-04	ATHLETIC - EQUIPMENT HS		
	Solar powered scoreboard for Park	(7,500)	
	Weightroom Equipment	(3,000)	
	Cardio Equipment	(5,000)	
	<b>Sub-Total</b>		<b>(15,500)</b>
	<b>Total Reductions</b>		<b>(111,000)</b>
<b>Draft IV Budget Total</b>			<b>\$ 44,332,423</b>

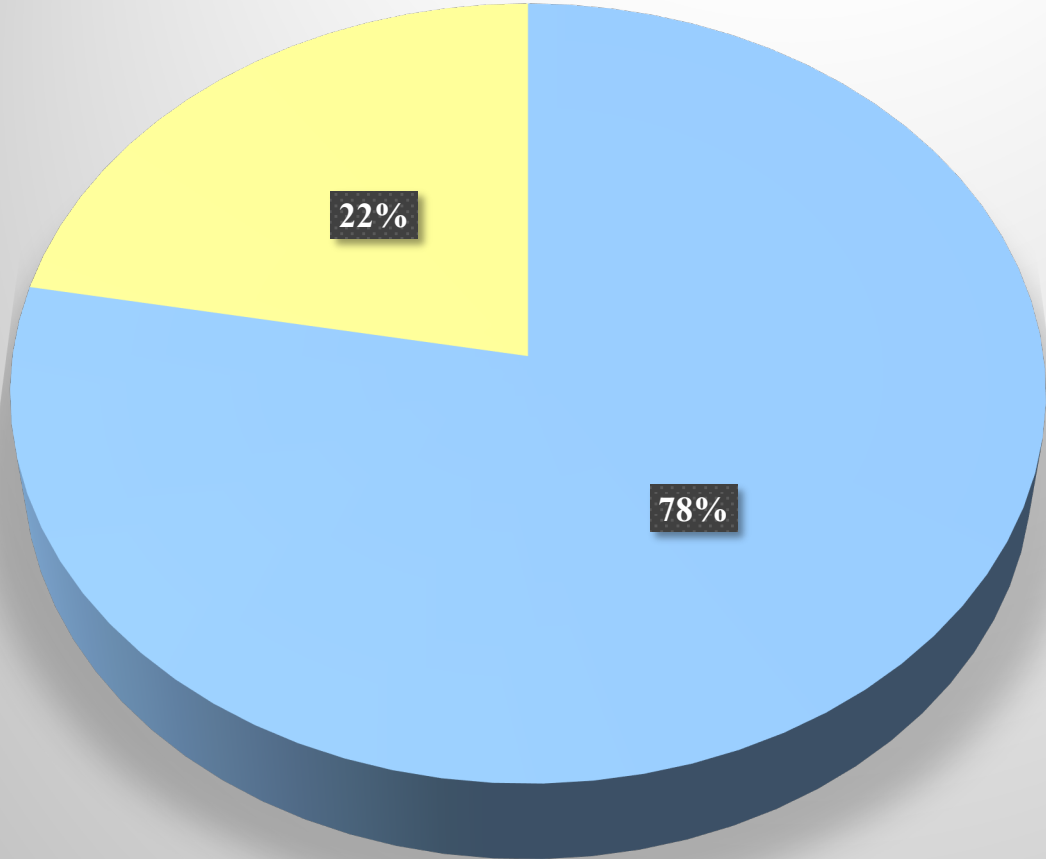
# Budget Components



■ Administrative   ■ Capital   ■ Program

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# Appropriation Budget



- Salaries & Benefits
- All Other Expenditures

# Scenario 1 –No Cut to State Aid Projections & 2.71% Tax ↑

## BUDGET REVENUE AND OTHER FINANCING SOURCES 2019-2020 vs 2020-2021

	2019/2020 BUDGET	2020/2021 BUDGET	Change	
<b>SUMMARY OF STATE AID</b>				
Foundation Aid	\$1,288,789	\$1,740,448	\$451,659	35.05%
Building Aid	\$212,128	\$10,192	(\$201,936)	-95.20%
Transportation Aid	\$55,518	\$77,969	\$22,451	40.44%
BOCES Aid / Special Services Aid	\$169,354	\$0	(\$169,354)	-100.00%
Software / Library / Textbook Aid	\$75,188	\$0	(\$75,188)	-100.00%
High Cost Excess Cost / Private Excess Cost Aid	\$37,661	\$7,126	(\$30,535)	-81.08%
High Tax Aid	\$165,430	\$0	(\$165,430)	-100.00%
	<b>\$2,004,068</b>	<b>\$1,835,735</b>	<b>(\$168,333)</b>	<b>-8.40%</b>
<b>Payments in Lieu of Taxes (PILOTS)</b>	\$157,000	\$160,140	\$3,140	2.00%
<b>Student Fees (Driver's Education)</b>	\$0	\$24,500	\$24,500	100.00%
<b>Non-Resident Tuition</b>	\$1,033,861	\$821,945	(\$211,916)	-20.50%
<b>Charges for Shared Services/Facilities Usage</b>	\$415,416	\$435,645	\$20,229	4.87%
<b>Grants, Interest, Miscellaneous Revenue</b>	\$117,056	\$76,000	(\$41,056)	-35.07%
<b>Total Revenues before Levy &amp; Reserves</b>	<b>\$3,727,401</b>	<b>\$3,353,965</b>	<b>(\$373,436)</b>	<b>-10.02%</b>
<b>General Fund Tax Levy</b>	<b>\$38,687,974</b>	<b>\$39,737,613</b>	<b>\$1,049,639</b>	<b>2.7131%</b>
<b>Appropriation from ERS Reserve</b>	\$470,000	\$490,845	\$20,845	4.44%
<b>Appropriated Fund Balance</b>	\$0	\$750,000	\$750,000	100.00%
<b>TOTAL BUDGET</b>	<b>\$42,885,375</b>	<b>\$44,332,423</b>	<b>\$1,447,048</b>	<b>3.37%</b>

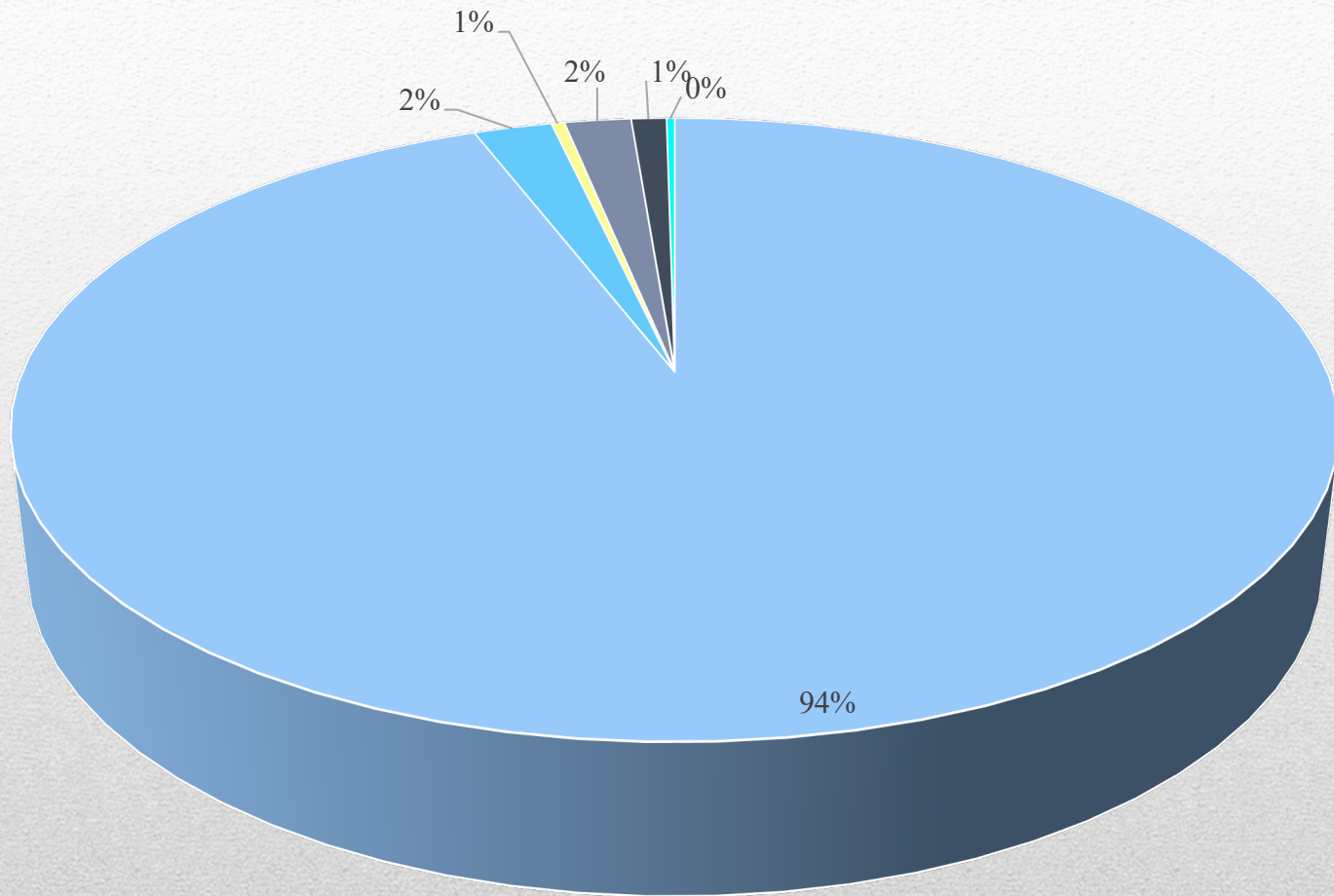
# Scenario 2 with 50% Foundation Aid Cut & 2.71% Tax ↑

	2019/2020 BUDGET	2020/2021 BUDGET	Change	
<b>SUMMARY OF STATE AID</b>				
Foundation Aid	\$1,288,789	\$870,224	(\$418,565)	-32.48%
Building Aid	\$212,128	\$10,192	(\$201,936)	-95.20%
Transportation Aid	\$55,518	\$77,969	\$22,451	40.44%
BOCES Aid / Special Services Aid	\$169,354	\$0	(\$169,354)	-100.00%
Software / Library / Textbook Aid	\$75,188	\$0	(\$75,188)	-100.00%
High Cost Excess Cost / Private Excess Cost Aid	\$37,661	\$7,126	(\$30,535)	-81.08%
High Tax Aid	\$165,430	\$0	(\$165,430)	-100.00%
	<b>\$2,004,068</b>	<b>\$965,511</b>	<b>(\$1,038,557)</b>	<b>-51.82%</b>
<b>Payments in Lieu of Taxes (PILOTS)</b>	\$157,000	\$160,140	\$3,140	2.00%
<b>Student Fees (Driver's Education)</b>	\$0	\$24,500	\$24,500	100.00%
<b>Non-Resident Tuition</b>	\$1,033,861	\$821,945	(\$211,916)	-20.50%
<b>Charges for Shared Services/Facilities Usage</b>	\$415,416	\$435,645	\$20,229	4.87%
<b>Grants, Interest, Miscellaneous Revenue</b>	\$117,056	\$76,000	(\$41,056)	-35.07%
<b>Total Revenues before Levy &amp; Reserves</b>	<b>\$3,727,401</b>	<b>\$2,483,741</b>	<b>(\$1,243,660)</b>	<b>-33.37%</b>
<b>General Fund Tax Levy</b>	<b>\$38,687,974</b>	<b>\$39,737,613</b>	<b>\$1,049,639</b>	<b>2.7131%</b>
<b>Appropriation from ERS Reserve</b>	\$470,000	\$551,800	\$81,800	17.40%
<b>Appropriation from EBALR</b>		\$175,000	\$175,000	100.00%
<b>Appropriation from TRS Reserve</b>		\$358,000	\$358,000	100.00%
<b>Appropriation from Worker's Compensation Reserve</b>		\$72,000	\$72,000	100.00%
<b>Appropriated Fund Balance</b>	\$0	\$954,269	\$954,269	100.00%
<b>TOTAL BUDGET</b>	<b>\$42,885,375</b>	<b>\$44,332,423</b>	<b>\$1,447,048</b>	<b>3.37%</b>

# Scenario 3 with 50% Foundation Aid Cut & 3.0% Tax ↑

	2019/2020 BUDGET	2020/2021 BUDGET	Change	
<b>SUMMARY OF STATE AID</b>				
Foundation Aid	\$1,288,789	\$870,224	(\$418,565)	-32.48%
Building Aid	\$212,128	\$10,192	(\$201,936)	-95.20%
Transportation Aid	\$55,518	\$77,969	\$22,451	40.44%
BOCES Aid / Special Services Aid	\$169,354	\$0	(\$169,354)	-100.00%
Software / Library / Textbook Aid	\$75,188	\$0	(\$75,188)	-100.00%
High Cost Excess Cost / Private Excess Cost Aid	\$37,661	\$7,126	(\$30,535)	-81.08%
High Tax Aid	\$165,430	\$0	(\$165,430)	-100.00%
	<b>\$2,004,068</b>	<b>\$965,511</b>	<b>(\$1,038,557)</b>	<b>-51.82%</b>
<b>Payments in Lieu of Taxes (PILOTS)</b>	\$157,000	\$160,140	\$3,140	2.00%
<b>Student Fees (Driver's Education)</b>	\$0	\$24,500	\$24,500	100.00%
<b>Non-Resident Tuition</b>	\$1,033,861	\$821,945	(\$211,916)	-20.50%
<b>Charges for Shared Services/Facilities Usage</b>	\$415,416	\$435,645	\$20,229	4.87%
<b>Grants, Interest, Miscellaneous Revenue</b>	\$117,056	\$76,000	(\$41,056)	-35.07%
<b>Total Revenues before Levy &amp; Reserves</b>	<b>\$3,727,401</b>	<b>\$2,483,741</b>	<b>(\$1,243,660)</b>	<b>-33.37%</b>
<b>General Fund Tax Levy</b>	<b>\$38,687,974</b>	<b>\$39,848,613</b>	<b>\$1,160,639</b>	<b>3.0000%</b>
<b>Appropriation from ERS Reserve</b>	\$470,000	\$551,800	\$81,800	17.40%
<b>Appropriation from EBALR</b>		\$175,000	\$175,000	100.00%
<b>Appropriation from TRS Reserve</b>		\$358,000	\$358,000	100.00%
<b>Appropriation from Worker's Compensation Reserve</b>		\$72,000	\$72,000	100.00%
<b>Appropriated Fund Balance</b>	\$0	\$843,269	\$843,269	100.00%
<b>TOTAL BUDGET</b>	<b>\$42,885,375</b>	<b>\$44,332,423</b>	<b>\$1,447,048</b>	<b>3.37%</b>

# Revenue



■ Taxes  
■ PILOTS

■ State Aid  
■ Non-Resident Tuition



## Reserves Scenario 1 (No State Aid Cut and 2.71% Tax Rate ↑)

Type	Reserve Name	Current Balance	Scenerio 1 Use	Remaining Balance
<b>Assigned:</b>	<b>Reserved for Encumbrances (Unappropriated Fund Balance)</b>			
<b>Reserved for</b>	<b>Employee Benefit Accrued Liability Reserve (EBALR)</b>	\$ 448,544		\$ 448,544
	<b>Retirement Contribution Reserve- ERS</b>	849,429	(490,000)	359,429
	<b>Retirement Contribution Reserve- TRS</b>	358,859		358,859
	<b>Facilities Capital Reserve</b>	2,439,053		2,439,053
	<b>Transportation Fleet Replacement Capital Reserve</b>	1,829,778		1,829,778
	<b>Insurance Reserve</b>	1,472,747		1,472,747
	<b>Unemployment Reserve</b>	100,889		100,889
	<b>Worker's Compensation Reserve</b>	763,125		763,125
	<b>Repair Reserve</b>	1,757,694		1,757,694
<b>Unreserved-Undesignated</b>	<b>Unassigned Fund Balance (Limited to 4%)</b>	\$ 1,715,386		\$ 1,715,386
	<b>Fund Balance &amp; Reserves</b>	\$ 11,735,504	\$ (490,000)	\$ 11,245,504

## Reserves Scenario 2 (Foundation Aid Cut and 2.71% Tax Rate ↑)

Type	Reserve Name	Current Balance	Scenerio 1 Use	Remaining Balance
<b>Assigned:</b>	<b>Reserved for Encumbrances (Unappropriated Fund Balance)</b>			
<b>Reserved for</b>	<b>Employee Benefit Accrued Liability Reserve (EBALR)</b>	\$ 448,544	\$ (175,000)	\$ 273,544
	<b>Retirement Contribution Reserve- ERS</b>	849,429	(551,800)	297,629
	<b>Retirement Contribution Reserve- TRS</b>	358,859	(358,000)	859
	<b>Facilities Capital Reserve</b>	2,439,053		2,439,053
	<b>Transportation Fleet Replacement Capital Reserve</b>	1,829,778		1,829,778
	<b>Insurance Reserve</b>	1,472,747		1,472,747
	<b>Unemployment Reserve</b>	100,889		100,889
	<b>Worker's Compensation Reserve</b>	763,125	(72,000)	691,125
	<b>Repair Reserve</b>	1,757,694		1,757,694
<b>Unreserved- Undesignated</b>	<b>Unassigned Fund Balance (Limited to 4%)</b>	\$ 1,715,386	\$ (204,269)	\$ 1,511,117
	<b>Fund Balance &amp; Reserves</b>	\$ 11,735,504	\$ (1,361,069)	\$ 10,374,435

## Reserves Scenario 3 (Foundation Aid Cut & 3% Tax Rate ↑)

Type	Reserve Name	Current Balance	Scenerio 1 Use	Remaining Balance
<b>Assigned:</b>	<b>Reserved for Encumbrances (Unappropriated Fund Balance)</b>			
<b>Reserved for</b>	<b>Employee Benefit Accrued Liability Reserve (EBALR)</b>	\$ 448,544	\$ (175,000)	\$ 273,544
	<b>Retirement Contribution Reserve- ERS</b>	849,429	(551,800)	297,629
	<b>Retirement Contribution Reserve- TRS</b>	358,859	(358,000)	859
	<b>Facilities Capital Reserve</b>	2,439,053		2,439,053
	<b>Transportation Fleet Replacement Capital Reserve</b>	1,829,778		1,829,778
	<b>Insurance Reserve</b>	1,472,747		1,472,747
	<b>Unemployment Reserve</b>	100,889		100,889
	<b>Worker's Compensation Reserve</b>	763,125	(72,000)	691,125
	<b>Repair Reserve</b>	1,757,694		1,757,694
<b>Unreserved-Undesignated</b>	<b>Unassigned Fund Balance (Limited to 4%)</b>	\$ 1,715,386	\$ (93,269)	\$ 1,622,117
	<b>Fund Balance &amp; Reserves</b>	\$ 11,735,504	\$ (1,250,069)	\$ 10,485,435

## Historical Assessed Values-Town of Southampton & Town of East Hampton

Year	Town of Southampton Taxable Assessed Value	Town of Southampton Δ From Prior Year	Town of East Hampton Taxable Assessed Value	Town of East Hampton Δ From Prior Year	Total Taxable Assessed Value	Total Δ From Prior Year	% Increase / Decrease
2010-2011	5,723,062,138	89,573,285	4,639,837	10,315	5,727,701,975	89,583,600	1.59%
2011-2012	5,668,273,092	(54,789,046)	4,653,601	13,764	5,672,926,693	(54,775,282)	-0.96%
2012-2013	5,617,712,283	(50,560,809)	4,661,899	8,298	5,622,374,182	(50,552,511)	-0.89%
2013-2014	5,601,342,610	(16,369,673)	4,670,628	8,729	5,606,013,238	(16,360,944)	-0.29%
2014-2015	5,730,217,340	128,874,730	4,695,286	24,658	5,734,912,626	128,899,388	2.30%
2015-2016	5,973,940,949	243,723,609	4,763,050	67,764	5,978,703,999	243,791,373	4.25%
2016-2017	6,314,656,166	340,715,217	4,836,601	73,551	6,319,492,767	340,788,768	5.70%
2017-2018	6,737,931,998	423,275,832	4,919,352	82,751	6,742,851,350	423,358,583	6.70%
2018-2019	7,103,871,600	365,939,602	5,016,156	96,804	7,108,887,756	366,036,406	5.43%
2019-2020	7,793,164,907	689,293,307	5,102,842	86,686	7,798,267,749	689,379,993	9.70%

# Projected Tax Impact Scenario 1 & 2

2020/2021\* - calculated with 1.55% Tax Base Growth

Actual and Projected Change in Tax Rate per 1,000 and Tax Levy										
Town Of East Hampton	Taxable Assessed Value	Equalization Rate	Market or Full Value Home in District	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2016/2017	\$6,400	0.59%	\$1,084,746	834.2228	\$41.52	5.24%	\$5,339.03	\$265.75	5.24%	\$22.15
2017/2018	\$6,400	0.57%	\$1,122,807	838.7373	\$4.51	0.54%	\$5,367.92	\$28.89	0.54%	\$2.41
2018/2019	\$6,400	0.58%	\$1,103,448	811.8300	(\$26.91)	-3.21%	\$5,195.71	(\$172.21)	-3.21%	(\$14.35)
2019/2020	\$6,400	0.56%	\$1,142,857	795.6111	(\$16.22)	-2.00%	\$5,091.91	(\$103.80)	-2.00%	(\$8.65)
2020/2021	\$6,400	0.56%	\$1,142,857	818.5243	\$22.91	2.88%	\$5,238.56	\$146.64	2.88%	\$12.22
<b>2020/2021*</b>	\$6,400	0.56%	\$1,142,857	806.0309	\$10.42	1.31%	\$5,158.60	<b>\$66.69</b>	<b>1.31%</b>	<b>\$5.56</b>

Actual and Projected Change in Tax Rate per 1,000 and Tax Levy										
Town Of Southampton	Taxable Assessed Value	Equalization Rate	Market or Full Value Home in District	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2016/2017	\$1,000,000	100.00%	\$1,000,000	4.9219	(\$0.15)	-2.95%	\$4,921.90	(\$149.80)	-2.95%	(\$12.48)
2017/2018	\$1,000,000	100.00%	\$1,000,000	4.7808	(\$0.14)	-2.87%	\$4,780.80	(\$141.10)	-2.87%	(\$11.76)
2018/2019	\$1,000,000	100.00%	\$1,000,000	4.7154	(\$0.07)	-1.37%	\$4,715.40	(\$65.40)	-1.37%	(\$5.45)
2019/2020	\$1,000,000	100.00%	\$1,000,000	4.4504	(\$0.27)	-5.62%	\$4,450.40	(\$265.00)	-5.62%	(\$22.08)
2020/2021	\$1,000,000	100.00%	\$1,000,000	4.5837	\$0.13	3.00%	\$4,583.70	\$133.30	3.00%	\$11.11
<b>2020/2021*</b>	\$1,000,000	100.00%	\$1,000,000	4.5138	\$0.06	1.42%	\$4,513.77	<b>\$63.37</b>	<b>1.42%</b>	<b>\$5.28</b>

## Projected Tax Impact Scenario 3

**2020/2021\* - calculated with 1.55% Tax Base Growth**

Actual and Projected Change in Tax Rate per 1,000 and Tax Levy										
Town Of East Hampton	Taxable Assessed Value	Equalization Rate	Market or Full Value Home in District	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2016/2017	\$6,400	0.59%	\$1,084,746	834.2228	\$41.52	5.24%	\$5,339.03	\$265.75	5.24%	\$22.15
2017/2018	\$6,400	0.57%	\$1,122,807	838.7373	\$4.51	0.54%	\$5,367.92	\$28.89	0.54%	\$2.41
2018/2019	\$6,400	0.58%	\$1,103,448	811.8300	(\$26.91)	-3.21%	\$5,195.71	(\$172.21)	-3.21%	(\$14.35)
2019/2020	\$6,400	0.56%	\$1,142,857	795.6111	(\$16.22)	-2.00%	\$5,091.91	(\$103.80)	-2.00%	(\$8.65)
2020/2021	\$6,400	0.56%	\$1,142,857	818.5243	\$22.91	2.88%	\$5,238.56	\$146.64	2.88%	\$12.22
<b>2020/2021*</b>	\$6,400	0.56%	\$1,142,857	806.0309	\$10.42	1.31%	\$5,158.60	<b>\$66.69</b>	<b>1.31%</b>	<b>\$5.56</b>

Actual and Projected Change in Tax Rate per 1,000 and Tax Levy										
Town Of Southampton	Taxable Assessed Value	Equalization Rate	Market or Full Value Home in District	Rate Per \$1000 Assessed Value	Dollar Δ in Rate	Percent Δ in Rate	School Tax in Real Dollars	Dollar Δ in Taxes	Percent Δ in Taxes	Monthly Impact
2016/2017	\$1,000,000	100.00%	\$1,000,000	4.9219	(\$0.15)	-2.95%	\$4,921.90	(\$149.80)	-2.95%	(\$12.48)
2017/2018	\$1,000,000	100.00%	\$1,000,000	4.7808	(\$0.14)	-2.87%	\$4,780.80	(\$141.10)	-2.87%	(\$11.76)
2018/2019	\$1,000,000	100.00%	\$1,000,000	4.7154	(\$0.07)	-1.37%	\$4,715.40	(\$65.40)	-1.37%	(\$5.45)
2019/2020	\$1,000,000	100.00%	\$1,000,000	4.4504	(\$0.27)	-5.62%	\$4,450.40	(\$265.00)	-5.62%	(\$22.08)
2020/2021	\$1,000,000	100.00%	\$1,000,000	4.5837	\$0.13	3.00%	\$4,583.70	\$133.30	3.00%	\$11.11
<b>2020/2021*</b>	\$1,000,000	100.00%	\$1,000,000	4.5138	\$0.06	1.42%	\$4,513.77	<b>\$63.37</b>	<b>1.42%</b>	<b>\$5.28</b>

<b>Sag Harbor UFSD</b>	
<b>Property Tax Cap Levy Limit</b>	
<b>FY 2020-2021</b>	
Filed with NYS Comptroller March 1, 2020	<b>2020-2021</b>
<b>Prior Fiscal Year Tax Levy</b>	<b>\$ 38,687,974</b>
<b>multiplied by Tax Base Growth Factor</b>	<b>1.0155</b>
<b>Add Prior Year PILOTS Budgeted Revenue</b>	<b>\$ 157,000</b>
<b>Less Prior Year Exemptions (except Pension)</b>	<b>(2,056,674)</b>
<b>Sub-Total</b>	<b>\$ 37,387,963.34</b>
<b>multiplied by Allowable Levy Growth Factor</b>	<b>1.0181</b>
<b>Less Future Year PILOTS Budgeted Revenue</b>	<b>\$ (160,140)</b>
<b>Tax Levy Limit</b>	<b>37,904,545</b>
<b>Capital Tax Levy</b>	<b>1,971,966</b>
<b>Tax Cap Levy Limit Plus Exclusions</b>	<b>\$ 39,876,512</b>
<b>Suggested Levy</b>	<b>\$ 39,848,613</b>
<b>Allowable Tax Levy % Increase</b>	<b>3.07%</b>
<b>Suggested Tax Levy % Increase</b>	<b>3.00%</b>
<b>Allowable Tax Levy Increase</b>	<b>\$ 1,188,538</b>
<b>Suggested Tax Levy Increase</b>	<b>1,160,639</b>
<b>Difference</b>	<b>\$ 27,899</b>

# ***2020-2021 Budget Calendar***

## **Sag Harbor Union Free School District 2020-2021 BUDGET WORKSHOP CALENDAR**

**Budget Workshops will be held by Teleconference until Further Notice**

**April 21, 2020**

***– Budget Workshop 6:30 p.m., Board of Education Business Meeting, ESBOCES  
Vote and Election 7:00 p.m.***

- Summary Review of Final Budget
- Adopt 2020-2021 Budget for May Vote
- Adopt Property Tax Report Card

**May 11, 2020**

***– Board of Education Budget Hearing and Business Meeting 6:30 p.m.***

**May 19, 2020**

***– Annual Meeting - Budget Vote and Election***





***Thank You !***

***Questions?***

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