

**Notice of Hearing 2023-2024 Budget**

The governing body of Unified School District 358 will meet on the 11th day of September 2023 at 6:50 PM at 515 N Water, Oxford, KS 67119 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	3,794,957	20.000	4,020,171	20.000	4,614,345	413,685	20.000
Supplemental General (LOB)	08	1,046,398	13.708	1,176,364	14.490	1,328,916	367,673	15.055
<b>SPECIAL REVENUE</b>								
Federal Funds	07	133,047		637,055		127,818		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	1,588		7,552		27,500		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	273,343		544,852		604,140		
Bilingual Education	14	0		41		4,500		
Virtual Education	15	219,714		329,009		382,400		
Capital Outlay	16	1,122,605	7.874	263,764	7.540	800,060	183,167	7.500
Driver Training	18	4,022		1,973		0		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	254,964		210,090		265,010		
Professional Development	26	20,285		17,888		21,400		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	926,751		899,879		1,013,011		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	101,174		93,343		130,725		
Gifts and Grants	35	32,258		95,270		15,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	364,698		387,943		446,134		
Contingency Reserve	53	18,033		204,401		0		
Textbook & Student Material Revolving	55	21,747		16,504		0		
Activity Fund	56	127,148		130,012		0		
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	371,936	11.827	379,718	11.315	382,030	275,533	11.282
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES*</b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	8,834,668	53.409	9,415,829	53.345	10,162,989	1,240,058	53.837
Less: Transfers	105	1,725,316		2,163,734		2,128,959		
<b>NET USD EXPENDITURES</b>	110	7,109,352		7,252,095		8,034,030		
<b>TOTAL USD TAXES LEVIED</b>	115	1,109,119		1,155,690		1,240,058		


1. Sponsoring District Only

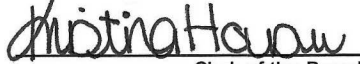
\*Tax Rates are expressed in Mills

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	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$1,109,119</b>		<b>\$1,155,690</b>		<b>\$1,240,058</b>		
Assessed Valuation - General Fund	128	\$19,495,044		\$19,398,649		\$20,684,235		
Assessed Valuation - All Other Funds	130	\$21,414,629		\$22,898,669		\$24,422,201		
Assessed Valuation - Capital Outlay	129	\$21,017,800		\$22,556,641		\$24,422,201		
<b>Outstanding Indebtedness, July 1</b>		<b>2021</b>		<b>2022</b>		<b>2023</b>		
General Obligation Bonds	135	5,815,000		5,630,000		5,430,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	855,000		0		0		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>6,670,000</b>		<b>5,630,000</b>		<b>5,430,000</b>		

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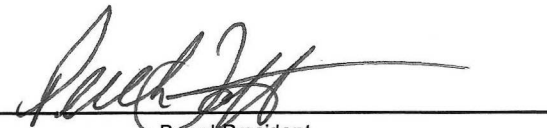
  
 Board President

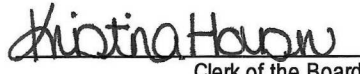
  
 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 358 will meet on the 11th day of September 2023 at 6:45 PM at 515 N Water, Oxford, KS 67119 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office and will be available at this hearing.

	Revenue Neutral Tax Rate			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$387,973	20.000	<b>18.757</b>	\$413,685	<b>20.000</b>
Bond and Interest #2	\$0	0.000		\$0	<b>0.000</b>
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$333,895	14.490		\$367,673	15.055
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$173,745	7.540		\$183,167	7.500
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$260,077	11.315		\$275,533	11.282
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$767,717</b>	<b>33.345</b>	<b>31.265</b>	<b>\$826,373</b>	<b>33.837</b>

  
 Board President

  
 Clerk of the Board