

RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES

WEST VALLEY SCHOOL DISTRICT #1

3/9/2020

As an essential part of its budgeting process, the West Valley Board of Trustees is authorized by law to impose nonvoted levies to support its budget. The West Valley Board of Trustees **estimates** the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2020, using certified taxable valuations from the current school fiscal year as provided to the district:

FUND SUPPORTED	ESTIMATED CHANGE IN REVENUES*	ESTIMATED CHANGE IN MILLS*	ESTIMATED IMPACT, HOME OF \$100,000*	ESTIMATED IMPACT, HOME OF \$200,000*
ADULT EDUCATION	\$4242 increase	.37 increase	.50 increase	1.00 increase
BUS DEPRECIATION	\$6037 increase	.53 increase	0.72 increase	1.44 increase
TRANSPORTATION	\$10,283 increase	.90 increase	1.21 increase	2.42 increase
TUITION	\$4785 increase	.42 increase	.57 increase	1.14 increase
BUILDING RESERVE	\$7347 increase	.64 increase	.86 increase	1.72 increase
TOTAL	\$32,694 increase	2.86 increase	3.86 increase	7.72 increase

***impacts above are based on** current certified taxable valuations from the current school fiscal year

The District intends to use the permissive Building Reserve levy for:

Sealcoating and striping of parking lot; Pole Barn for storage; Gym Floor resurfacing; Heating System Maintenance Contract; Conference Room in foyer; Flooring for classroom; and Interior classroom remodeling

Note: Optional additional information: Mills may be adjusted up or down depending on newly taxable property, with those numbers being available in August.