



Lyndonville Central School District

2nd draft

March 13, 2023



Lyndonville Goals

Regional Leaders in the Following:

- **Academics**
- **Positive School Culture and Climate**
 - **Community Pride**
 - **Fine-Arts**
- **Athletics and Sportsmanship**
 - **Stewardship**

ALIGNED CORE BELIEFS

- We put student needs first to ensure that all learn and succeed.
- Communication should be timely, transparent and reciprocal.
- District resources are utilized efficiently.

Mission and Vision

Vision

We strive to lead in academic excellence, safety, and community pride.

Mission

We provide educational experiences that maximize each student's ability to achieve as a learner and community member.

Overview

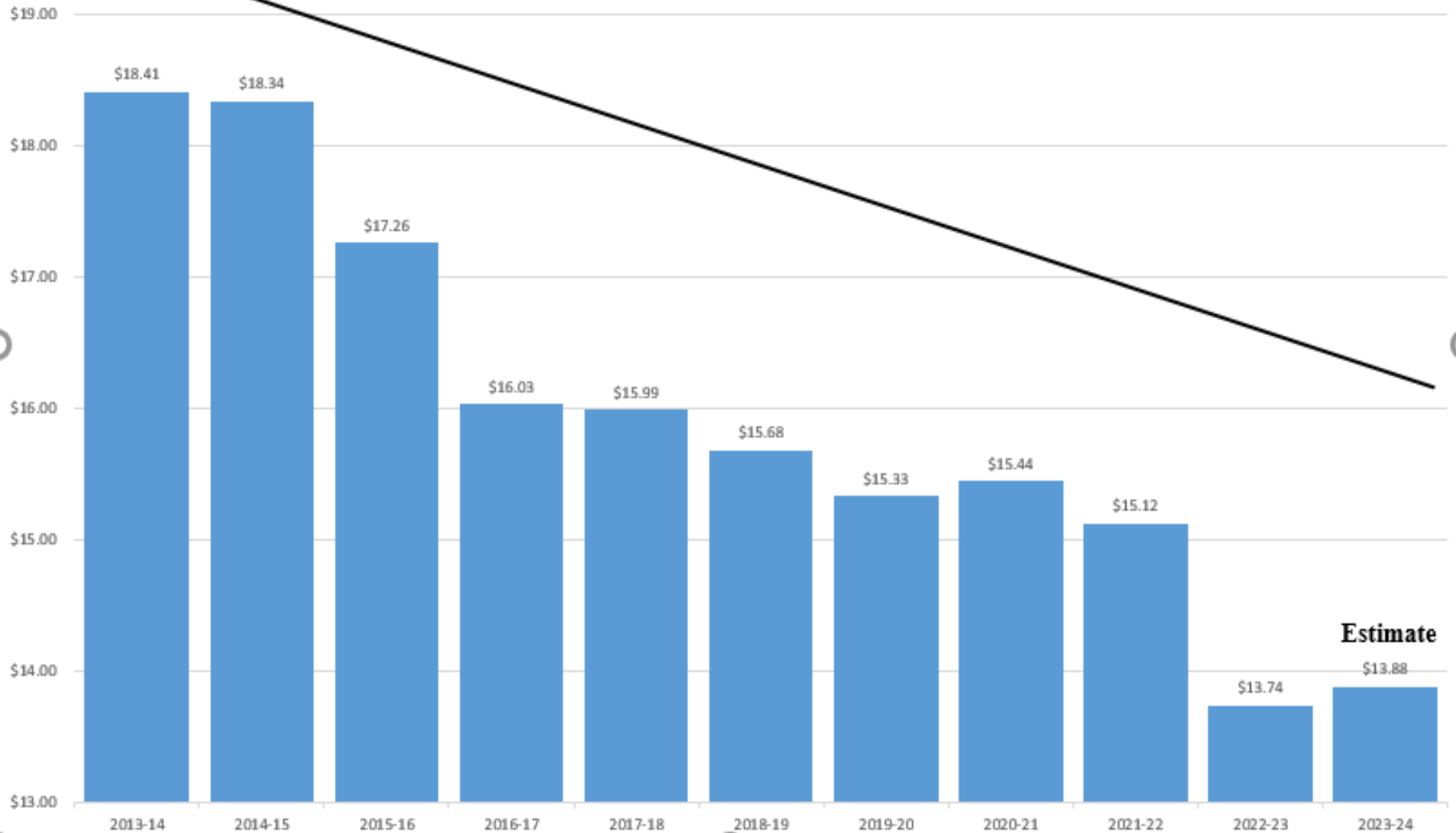
- Second Draft of 2023-2024 Budget:
- Budget to Budget Increase: **\$1,234,539, 8%**

Foundation Aid Increase of **\$1,702,433 17%**
- *Proposed* Tax Levy Increase of \$46,187, **1%**
- Purchase one new bus and one mini-bus, not to exceed \$275,000*. Will purchase from the bus reserve, there is no tax increase.

4 towns in the Lyndonville district each with a distinct equalization rate

- Carlton \$81,285,606/97,934,465 83% \$16.56
- Gaines \$1,721,324/2,073,884 83% \$16.56
- Ridgeway \$37,291,283/49,067,478 76% \$18.09
- Yates \$162,663,308/186,969,320 87% \$15.80
- NYS translation to the full value rate 100% \$13.74
- (no one is at 100% full value, but NYS tracks at 100%)
- The graph on the next page is at full value. The trend line is very good.
- The weighted average of the 4 towns 84% \$16.32
 - A 1% tax increase is \$16.32 per thousand of assessed value.

Property Tax Rate History
Lyndonville CSD - School Tax Only
Rate per \$1,000 of Assessed Value
NOTE: Rate Assumed 100% Equalization Rate



Expense Budget				
2023-2024				
Area	Budget 2023-2024	Budget 2022-2023	Dollar Change	% Change
General Support	\$ 2,347,980	\$ 1,942,734	\$405,246	17.3%
Instructional	\$ 8,547,806	\$ 7,914,766	\$633,040	7.4%
Transportation	\$ 1,064,021	\$901,300	\$162,721	15.3%
Employee Benefits	\$ 3,793,334	\$3,766,153	\$27,181	0.7%
Debt Service	\$ 1,076,350	\$ 1,170,000	(\$93,650)	-8.7%
Interfund Transfer	\$ 110,000	\$ 10,000	\$100,000	90.9%
Total	\$ 16,939,491	\$ 15,704,953	\$1,234,538	7.86%

Revenue

	<u>2023-2024</u>	<u>2022-2023</u>
Tax Levy	\$4,664,927	\$4,618,740
State aid	\$11,650,403	\$9,947,970
Other revenue	\$96,138	\$83,000
Use of reserves and the		
Use of fund balance	<u>\$528,023</u>	<u>\$1,055,243</u>
Total	\$16,939,491	\$15,704,953

VOTER PROPOSITIONS

- **2023-2024 Budget and tax levy**
- **Transportation: Proposed Purchase**
 - One 64 Passenger Bus***
 - One mini-bus**
 - \$275,000* Not to Exceed, likely smaller**
- **Yates Community Library tax levy**
- **One board member seat**

QUESTIONS??

