

REGIONAL SCHOOL UNIT NO. 38
REVENUE AREAS
SECOND DRAFT / PRELIMINARY ED279
2020-2021
3/11/2020

REVENUE AREA	2019-2020	Inc / Dec	2020-2021	DESCRIPTION
State EPS Allocation	3,740,614	344,253	4,084,867	Preliminary ED279
State Educational Service Center Adjustment	34,047	615	34,662	Educational Service Center Member Allocation Adjustment
State National Teacher Funding	9,000	-	9,000	State of Maine provides additional funds for nationally certified teachers. The amount funded per teacher changes each year.
Other Revenues				
Tuition Revenue	550,000	50,000	600,000	Tuition revenue from the Town of Fayette for students in grades 6 - 12.
Transportation Revenue	40,000	-	40,000	Revenue for field trips paid by outside sources and bus repairs on Fayette buses.
McCare Reimbursement	-	-	-	Revenue from the State of Maine for McCare reimbursement for students attending our Day Treatment Programs. We currently are not billing for McCare.
Fiscal Services/Admin Fees	20,000	-	20,000	Fees for services provided to other school districts with RSU #38 personnel.
Curricular Gate Receipts & Club Sport Reimbursements	25,000	-	25,000	Gate receipts from basketball games and play productions and reimbursements from Club Sports for officials & trainers.
Miscellaneous	105,000	-	105,000	These revenues are for State Agency reimbursement for foster children within our district that need special educational programming, interest income, rental income (Wayne Town Office), e-rate reimbursement, insurance proceeds, sale of equipment, and other miscellaneous revenues.
Additional Balance Forward	-	92,283	92,283	State of Maine FY20 audit adjustment for superintendent agreements for students accepted from other school districts. This adjustment is made in the spring of each year.
Balance Forward	600,000	-	600,000	This is the amount that will be carried forward due to unexpended expenditures, after adjusting for summer salaries which are accrued per our auditors, and unanticipated revenues.
Property Tax Revenue				
Required Local Dollar Match	8,404,478	34,146	8,438,624	Amount required to be raised by towns based on valuation within each town and required mills for education (these amounts change each year).
Local Only Debt	182,602	499,140	681,742	Local debt for construction projects & major repairs approved at referendum in each town (14% of Middle School, High School renovations, new athletic fields, 2019 repair bond).
Additional Local Dollars	4,880,733	53,098	4,933,831	Additional local funds needed to fund the expenditure budget once all other revenue areas have been taken into consideration.
Sub-Total Property Tax Revenue	13,467,813	586,384	14,054,197	Total local funds to be raised by our four towns.
TOTAL BUDGET	18,591,474	1,073,535	19,665,009	Total revenue budget, which matches total expenditure budget.