

SCHOOL CITY OF WHITING

MEETING OF THE BOARD OF FINANCE

January 25, 2016 6:00 PM

Board President Ms. Murzyn called the Meeting of the Board of Finance to order at 5:30 p.m. with the following board members present: Kathy Murzyn, Michael Toth, Jerry Moynihan, Tony Borgo and Aimee Legg. Also Present: Sandra Martinez, Superintendent of Schools, Cindy Scroggins, Assistant Superintendent, Julie Fregien, High School Principal, Joseph L. Curosh, School Attorney, Mark Murzyn, Director of Buildings & Grounds and Jennifer Halliar, Board Recording Secretary.

Pledge of Allegiance & Prayer – Everyone present at the meeting recited the Pledge of Allegiance and Ms. Murzyn gave a short prayer immediately thereafter. There 2 visitors present.

Dr. Martinez stated that pursuant to Indiana Code 5-13-7-6, the state requires the Board of Finance to meet annually after the first Monday in January and on or before the last day of January to elect a president and secretary as well as to receive and review the investment report required by I.C. 5-13-7-7.

ORGANIZE AS BOARD OF FINANCE

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President of the Board of Finance - The Chair opened the nominations for President of the Board of Finance. Mr. Borgo nominated Ms. Murzyn as President of the Board of Finance. Hearing no other nominations, Mr. Borgo made a motion to nominate Ms. Murzyn as Board of Finance. Mr. Moynihan seconded the motion, which was passed unanimously by the Board.

Secretary of the Board of Finance - The Chair opened the nominations for Secretary of the Board of Finance. Mr. Toth nominated Mr. Moynihan as Secretary of the Board of Finance. Hearing no other nominations, Mr. Toth made a motion to nominate Mr. Moynihan as Secretary of the Board of Finance. Mr. Borgo seconded the motion, which was passed unanimously by the Board.

REPORT OF THE BOARD OF FINANCE

Financial Report – Dr. Martinez read the Financial Report on behalf of Kim Pusateri, Director of Finance; and provided the Board with a report of School City of Whiting investments and a history summarizing the interest that was earned from 2006 through 2015.

Outstanding Checks – Dr. Martinez stated that pursuant to I.C. 6-11-10.5 all checks outstanding and unpaid for a period of two years as of December 31, 2015 will be declared cancelled. Dr. Martinez said that Director of Finance Kim Pusateri reported that the money would be re-deposited into the funds from which they were drawn as shown below:

Corporation Accounts

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<u>Date of Check</u>	<u>Check #</u>	<u>Name of Payee</u>	<u>Amount</u>	<u>Account</u>
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NO OUTSTANDING CHECKS

Whiting High School Extra-Curricular Accounts

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<u>Date of Check</u>	<u>Check #</u>	<u>Name of Payee</u>	<u>Amount</u>	<u>Account</u>
Aug. 23, 2013	3996	West Central High School	\$ 75.00	Athletics
Oct. 19, 2013	4218	Isabelle Waszak	\$ 20.00	Athletics
Nov. 26, 2013	4350	Melissa Medina	\$ 15.00	Student Fees
Dec. 13, 2013	4460	Selena Reyes	\$ 30.00	Athletics
Total			\$140.00	

Whiting Middle School Extra-Curricular Accounts

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<u>Date of Check</u>	<u>Check #</u>	<u>Name of Payee</u>	<u>Amount</u>	<u>Account</u>
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NO OUTSTANDING CHECKS

Nathan Hale Elementary School Extra-Curricular Accounts

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<u>Date of Check</u>	<u>Check #</u>	<u>Name of Payee</u>	<u>Amount</u>	<u>Account</u>
Feb. 12, 2013	#2604	Nancy Danielides	\$20.00	400

Mr. Toth made a motion to accept the Report of the Board of Finance as presented. Mr. Moynihan seconded the motion, which was passed unanimously by the Board.

Adjournment – There being no further business to come before the Board, the meeting was adjourned at 5:45 P.M. on a motion made by Mr. Moynihan and seconded by Ms. Legg, which was passed unanimously by the Board.

Secretary