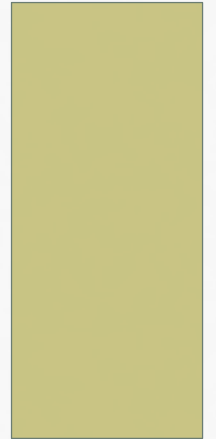




**2020-2021 BUDGET
B.O.E. PRESENTATION**

MARCH 09, 2020



BUDGET MAJOR MESSAGES UPDATED



- Second Draft of 2020-2021 Budget
- **Balanced Budget:**
 - Expenditures: **Reduced \$51K** (No Additional Staff Added)
 - Revenue: **Review Assumptions** (See Next Slides)
- Proposed Budget to Budget Increase: **3.1% / \$437K**
(**Prior to** Debt Service Increase Due To Capital Project)
- Proposed Budget to Budget Increase: **5.3% / \$745K**
(Includes Required Debt Service Increase,
Offset by Increased Building Aid)
- Proposition **Library Tax Levy: \$108,873** (Library Board Approved)
Increase: **\$5,123 / 4.94%**, **Exceed** Tax Cap Allowed, **Supermajority**

ESTIMATED EXPENDITURES 2020-2021

UPDATED

Area	Budget 2019-2020	Budget 2020-2021	Dollar Change	% Change	MEMO: Dollar Change From 1st Pass
General Support	\$ 1,827,072	\$ 1,857,042	\$ 29,971	1.6%	\$ (32,000)
Instructional	\$ 7,454,832	\$ 7,678,953	\$ 224,121	3.0%	\$ (19,000)
Transportation	\$ 823,364	\$ 880,242	\$ 56,878	6.9%	\$ -
Employee Benefits	\$ 3,215,733	\$ 3,341,549	\$ 125,816	3.9%	\$ -
Debt Service	\$ 840,700	\$ 1,148,500	\$ 307,800	36.6%	\$ -
Interfund Transfer	\$ 10,000	\$ 10,000	\$ -		\$ -
Total	\$ 14,171,700	\$ 14,916,285	\$ 744,585	5.3%	\$ (51,000)
Total Increase (Without Debt Service)			\$ 436,785	3.1%	\$ (51,000)

PROJECTED 2020-2021 REVENUE

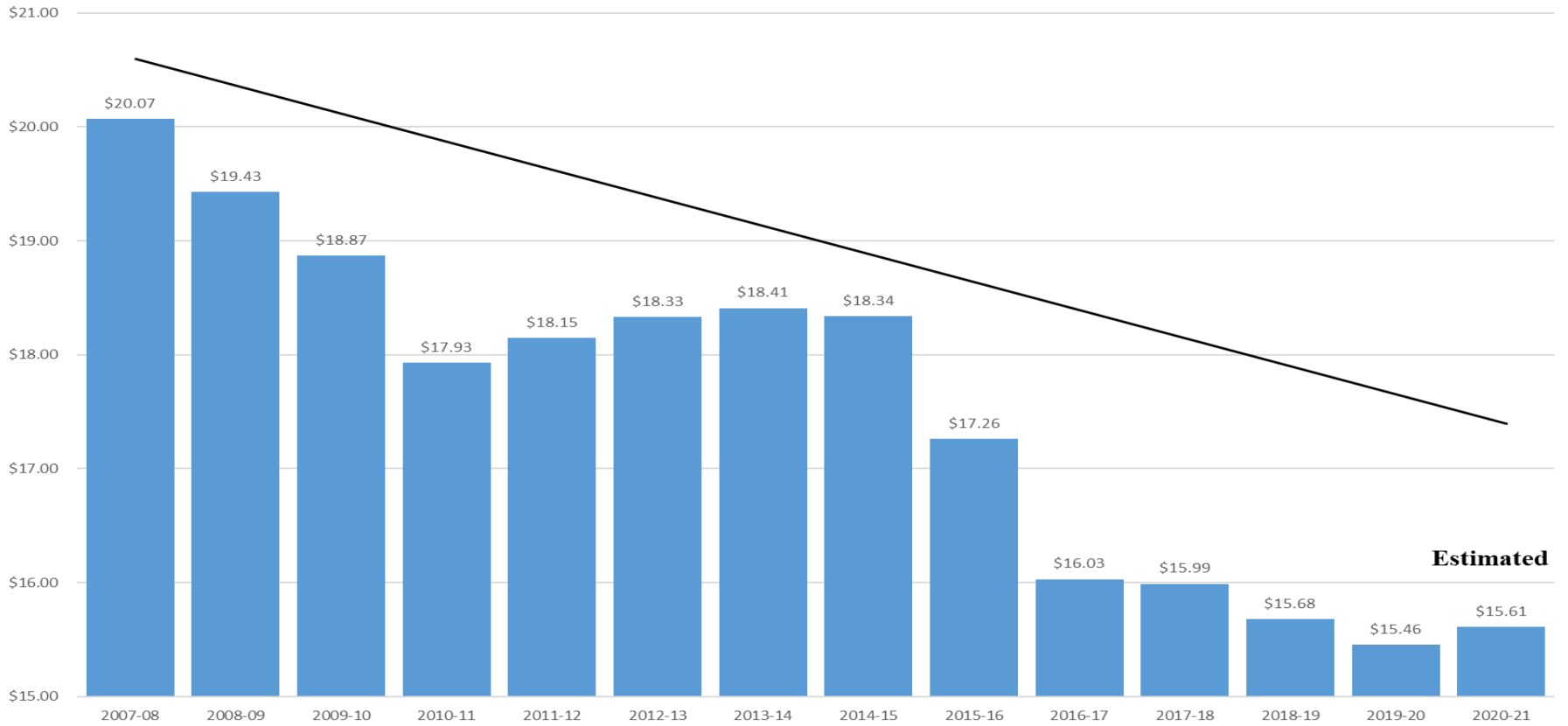
		NOTES:
* Tax Levy	\$4,352,341	0% Increase Assumed
* State Aid	\$9,734,611	Adjust Based on Change in Foundation Aid
Other Revenue	\$829,333	
Total Revenue	\$14,916,285	
		Aid  = Fund Balance 
NOTE OTHER REVENUE:	\$829,333	
* Fund Balance	\$419,069	Adjust Based on Change in Foundation Aid
ERS Reserve	\$198,000	Increased Based on Expenditure; Large Increase YOY
Workers Comp Reserve	\$58,251	Increased Based on Expenditure
Unemployment Reserve	\$6,000	Increased Based on Expenditure
Misc Revenue	\$148,013	
* Potential Revenue Areas to Consider Increases		
* Adjust Fund Balance Directly with Any Change in State Aid		

PROJECTED 2020-2021 REVENUE CONSIDERATION

- 1% Increase in the Tax Levy, Increase Revenue: \$43.5K
- With Negative Change in Foundation Aid Calculation:
 - Reduce usage of fund balance
 - Added into each following year
 - Have Achieved Significant reduction in tax rate from 12 years ago (see attached slide)
 - Possible “New Normal”

PROPERTY TAX RATE HISTORY

Property Tax Rate History
Lyndonville CSD - School Tax Only
Rate per \$1,000 of Assessed Value
NOTE: Rate Assumed 100% Equalization Rate



VOTER PROPOSITIONS

- **Approval of 2020-2021 Budget**
- **Board Seat (1)**
- **Transportation: Proposed Purchase (No Tax Impact)**
One New 64 Passenger Bus,
Replacing Bus #90; Year 2010, 161,000 miles
Funded by the 2016 Transportation Reserve
\$130,000 Not to Exceed
- **Yates Community Library \$108,873**

QUESTIONS??

