

NOTICE OF HEARING 2020-2021 BUDGET

The governing body of Unified School District 487 will meet on the 24th day of August, 2020 at 7:00 AM, at 19 N Broadway for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at the district office and will be available at this hearing.

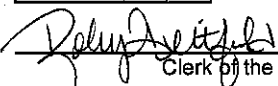
The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,993,939	20.000	4,182,709	20.000	4,174,027	395,651	20.000
Supplemental General (LOB)	08	1,265,512	17.618	1,269,433	18.308	1,245,978	409,820	18.134
SPECIAL REVENUE								
Federal Funds	07	165,773		281,624		264,388		
Preschool-Aged At-Risk	11	67,535		72,296		80,730		
At Risk (K-12)	13	662,922		575,997		682,922		
Virtual Education	15	28,239		43,170		51,468		
Capital Outlay	16	659,790	8.000	388,987	7.999	748,275	180,795	8.000
Driver Training	18	4,695		5,451		10,766		
Food Service	24	322,008		332,962		385,726		
Professional Development	26	32,226		33,059		40,915		
Parent Education Program	28	77,473		79,182		81,223		
Special Education	30	775,850		766,688		849,465		
Career and Postsecondary Education	34	289,591		261,992		332,107		
Gifts and Grants	35	130,902		136,091		42,030		
KPERS Special Retirement Contribution	51	292,784		442,202		482,796		
Contingency Reserve	53	45,000		0				
Textbook & Student Material Revolving	55	35,739		46,456				
Activity Fund	56	54,826		53,972				
DEBT SERVICE								
Bond and Interest #1	62	963,650	22.591	866,547	20.459	1,120,046	463,932	20.529
TOTAL USD EXPENDITURES	100	9,868,454	68.209	9,838,818	66.766	10,592,862	1,450,198	66.663
Less: Transfers	105	2,022,963	xxxxxx	2,073,861	xxxxxx	1,717,311	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	7,845,491	xxxxxx	7,764,957	xxxxxx	8,875,551	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	1,463,455	xxxxxx	1,452,060	xxxxxx	1,450,198	xxxxxxxx	xxxxxxx
OTHER								
Recreation Commission	84	70,000	2.962	78,000	3.435	78,000	73,015	3.231
TOTAL OTHER	120	70,000	2.962	78,000	3.435	78,000	73,015	3.231
TOTAL TAXES LEVIED	125	1,529,536		1,529,808		1,523,213		
Assessed Valuation - General Fund	128	\$19,296,591		\$19,666,387		\$19,782,543		
Assessed Valuation - All Other Funds	130	\$22,120,627		\$22,490,091		\$22,599,326		
Assessed Valuation - Capital Outlay	129	21,976,351		\$22,361,280		\$22,599,326		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	14,315,000		13,930,000		14,765,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	14,315,000		13,930,000		14,765,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President


Clerk of the Board