



WATERFORD

UNIFIED SCHOOL DISTRICT

Excellence - Achievement - Success

WATERFORD CITIZENS BOND OVERSIGHT COMMITTEE 2022 COMMUNITY REPORT

2021-2022 Bond Sale #2 (June 9, 2022)

2021-22 BOND SALE #2 (6/9/22) \$5,279,994.25

Sale of the bond as of June 9, 2022 and the balance of the bond fund as of that day:

Income (Cash in Treasury)	\$5,279,994.25
Carry-Over	\$2,927,909.01
Interest	\$29,511.09
Total Revenue	\$8,237,414.35

Progress on Bond Projects & Expenses

Projects list and by school year.

2020-21 EXPENDITURES	ORG	AMOUNT
Advertising	BD02	\$2,627.72
WHS Mobile Modular	HMOD	\$1,050.00
WJHS Front Façade Project	JFAC	\$110,663.82
WJHS Fencing	JFNC	\$0.00
WJHS HVAC Systems	JHVC	\$186,726.08
WJHS Modernization Project	JMDR	\$411.77
WJHS Restroom Remodel	JRST	\$375,281.15
WJHS Solar Shade Structure	JSOL	\$240,612.66
LWIS Covered Walkway	LCOV	\$103,758.60
Legal Services	LEGL	\$7,800.00
RMPS Covered Walkway	MCOV	\$63,703.87
RMPS Fencing Project	MFNC	\$4,300.63
RMPS Foyer	MFOY	\$86,781.68
RMPS Playground Project	MPLG	\$195,492.64
RMPS Portable Tests	MPOR	\$7,635.00
RMPS Restrooms	MRES	\$390,166.31
RMPS Roof Repair	MRFR	\$55,670.00
RMPS LED Sign	SIGN	\$17,818.42
TOTAL EXPENDITURES		\$1,850,500.35
2021-22 EXPENDITURES	ORG	AMOUNT
Expense correction - not applicable to BOND		-\$3,677.72
WJHS Gym Renovation	GMRN	\$22,350.00
WJHS Front Façade Project	JFAC	\$392,629.91
WJHS HVAC Systems	JHVC	\$52,086.71
WJHS Solar Shade Structure	JSOL	\$9,200.00
RMPS Portable Architect	MPOR	\$69,957.36
TOTAL EXPENDITURES		\$542,546.26
2022-23 EXPENDITURES	ORG	AMOUNT
WJHS Front Façade Project	JFAC	\$881,429.98
WJHS Solar Shade Structure	JSOL	\$10,400.00
WHS Track	HTRC	\$14,400.00
RMPS Portable Phase 1	MPOR	\$328,832.28
PAINT (exp should be identified by site)	PAIT	\$95,650.00
TOTAL EXPENDITURES		\$1,330,712.26



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Expenditure Reports as per the projects listed above.

2018-19 BOND SALE #1	\$ 5,048,000.00				
2021-22 BOND SALE #2 (6/9/22)	\$ 5,279,994.25				
	2018-19	2019-20	2020-21	2021-22	2022-23
Income (Cash in Treasury)	\$ 5,048,000.00	\$ -	\$ -	\$ 5,279,994.25	\$ -
Prior Year Carry-Over	\$ -	\$ 5,075,570.00	\$ 4,722,205.93	\$ 2,927,909.01	\$ 7,694,868.09
Interest	\$ 27,570.00	\$ 120,632.86	\$ 56,203.43	\$ 29,511.09	\$ 23,059.51
Total Revenue	\$ 5,075,570.00	\$ 5,196,202.86	\$ 4,778,409.36	\$ 8,237,414.35	\$ 7,717,927.60
Expenditures	\$ -	\$ 473,996.93	\$ 1,850,500.35	\$ 542,546.26	\$ 1,330,712.26
Balance	\$ 5,075,570.00	\$ 4,722,205.93	\$ 2,927,909.01	\$ 7,694,868.09	\$ 6,387,215.34

Audit Status

Bond Audit related reports as listed in the Appendices A- H. All Bond Audit reports showed no findings.

Bond Pay-off Analysis

Based on the Audit Report, Appendix F, Page 33, Note 8 – Long Term Liabilities, Section B: General is projected as of June 30, 2050