

# PROPERTY TAX CAP

## Tax Levy Limit, Before Adjustments and Exclusions

• Real Property Tax Levy FYE 2020	\$7,809,885
• Tax Capp Reserve Offset from FYE 2019 Used to Reduce FYE 20209 Levy	\$0
• Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2020	----
• Tax Base Growth Factor	1.0026
• PILOT's Receivable FYE 2020	\$587,494
• Tort Exclusion Amount Claimed in FYE 2020	\$0
• Capital Tax Levy Exclusion FYE2020	\$0
• Allowable Levy Growth Factor	1.0181
• PILOT's Receivable FYE 2020	\$599,526
• Available Carryover from FYE 2020	----

## w/Carryover

\$ 48,719

## Tax Levy Limit Before Adjustments/Exclusions

\$7,970,519

\$8,019,238

## Exclusions

• Tort Exclusion	\$0
• Capital Tax Levy Exclusion FYE2021	\$0
• Teachers' Retirement System Exclusion	\$0
• Employees' Retirement System Exclusion	\$0
<b>Total Exclusions</b>	<b>\$0</b>

## Your FYE 2021 Tax Levy Limit, Adjusted for Transfers plus Exclusions

\$7,970,519

• Tax Cap Reserve Amount Used to Reduce FYE 2021 Levy	----
• FYE 2021 Proposed Levy, Net of Reserve	----

## Difference Between Tax Levy Limit and Proposed Levy

\$7,970,519

- Do you plan to override the Tax Cap for FYE 2021?

INCREASE

+160,634 = 2.1%

\$ +209,353

$$\begin{aligned}
 & \$8,019,238 \\
 & \underline{-7,809,885} \\
 \text{MAX} + & \$ 209,353 = \\
 & =2.7\% \text{ Increase} \\
 & \$200,000 = 2.6\% \text{ Increase}
 \end{aligned}$$

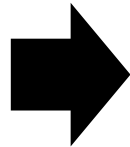
# School Tax Levy

School Tax Only - Tax Cap



	+2% INCREASE(\$156,198)	+2.4% INCREASE (\$187,437)	+2.6% INCREASE (\$203,057)
WAYLAND - \$16.05	WAYLAND - \$16.37	WAYLAND - \$16.44	WAYLAND - \$16.48
COHOCTON- \$18.88	COHOCTON- \$19.27	COHOCTON- \$19.34	COHOCTON- \$19.38
SPRINGWATER- \$17.44	SPRINGWATER- \$17.80	SPRINGWATER- \$17.87	SPRINGWATER- \$17.91

School Levy



<b>2019-20</b> <b>\$7,809,885</b>	<b>2020-21</b> <b>\$7,996,083</b>	<b>2020-21</b> <b>\$7,997,322</b>	<b>2020-21</b> <b>\$8,012,942</b>
--------------------------------------	--------------------------------------	--------------------------------------	--------------------------------------

\$100,000 Home with Basic Star



WAYLAND - \$1123.60	WAYLAND - \$1155.60	WAYLAND - \$1162.60	WAYLAND - \$1166.60
COHOCTON - \$1131.80	COHOCTON- \$1164.95	COHOCTON- \$1170.90	COHOCTON- \$1174.30
SPRINGWATER- \$1115.48	SPRINGWATER- \$1148.60	SPRINGWATER- \$1155.04	SPRINGWATER- \$1158.72
	+2%	+2.4%	+2.6%

Assumed Current Equalization Rates and Assessments