

# 5430 - Assigned Fund Balance Policy

2011 5430

Non-Instructional/Business Operations

## **SUBJECT: ASSIGNED FUND BALANCE POLICY**

The Purchasing Agent is responsible for all of the purchasing activities of the District and is therefore designated as having the authority to assign amounts intended to be used for specific purposes. (Encumbrances at year-end will now be considered assigned funds.)

The Board of Education has the authority to assign fund balance for the purpose of tax reduction on an annual basis. (Appropriation of fund balance for ensuing year's budget.)

Adopted: 6/20/11