

CHATTAHOOCHEE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2016

SCHEDULE 4

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
Providing funds to purchase new technology equipment, fine arts equipment, athletic equipment, and safety and security equipment.	\$ 500,000.00	\$ 500,000.00	\$ 5,158.08	\$ 458,192.48	\$ 463,350.56	\$ -	completed
Providing funds for acquiring, constructing, repairing, improving, renovating, extending, retrofitting, upgrading and equipping buildings and facilities, including any necessary property therefore; both real and personal to include mechanical system repairs, constructing a multipurpose JROTC facility, purchasing school buses, maintenance and transportation equipment and site development and site acquisition.	\$ 444,190.11	\$ 2,049,094.26	\$ 65,404.35	\$ 2,049,094.26	\$ 2,114,498.61	\$ -	completed
Providing funds for track and field renovations, outdoor lighting for athletic fields and seating.	\$ 500,000.00	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2021
Providing funds for technology purchases, textbooks, security and safety equipment.	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2021
Providing funds for acquiring, constructing, repairing, improving, renovating, extending, retrofitting, upgrading and equipping buildings and facilities, including any necessary property therefore; both real and personal to include mechanical system repairs, purchasing school buses, bus shop repairs, paving, maintenance and transportation equipment.	\$ 1,609,662.00	\$ 1,609,662.00	\$ 74,808.88	\$ -	\$ -	\$ -	6/30/2021
	<u>\$ 3,303,852.11</u>	<u>\$ 4,908,756.26</u>	<u>\$ 145,371.31</u>	<u>\$ 2,507,286.74</u>	<u>\$ 2,577,849.17</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Chatahoochee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 1,072,927.16
Current Year	129,119.40
Total	<u>\$ 1,202,046.56</u>

- 5 In addition to the expenditures above, the School District paid \$724,000.00 in principal payments during FY2016