



Proposed 2019 Tax Levy

Presented at the Mahomet-Seymour CUSD #3
Board of Education meeting
on December 16, 2019

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2019 Tax Levy Timeline

October 18, 2019 - Received Equalized Assessed Valuation (EAV) estimate for 2019 levy from Champaign County Assessment Office

November 18, 2019 - Board adoption of estimated 2019 Tax Levy

December 16, 2019 - 2019 Tax Levy Hearing at 6:30pm

December 16, 2019 - Adoption of final 2019 Tax Levy at 7:00 pm Board of Education meeting

Prior to the last Tuesday of December - The Certificate of Tax Levy will be filed in person by the Chief School Business Official at the Champaign County Clerk and Piatt County Clerk offices.

January 20, 2020 - Recommendation of approval of the Abatement Resolution of the Series 2010 bond payment, Series 2016C bond payment, and Series 2018 bond payment.

March 1, 2020 - Deadline for filing Abatement Resolution with the Champaign County Clerk

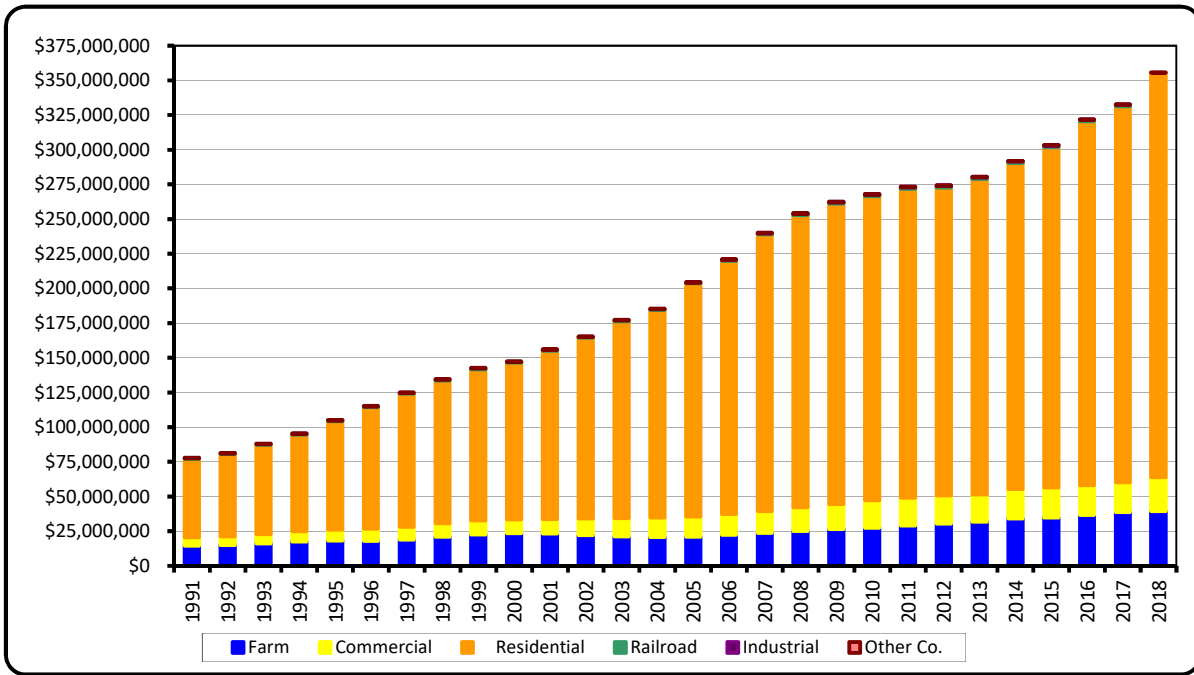
April 2019 - The District receives statement of valuation, levy, and extensions from Champaign County and Piatt County.

Note : The District has historically received approximately 50% of the levy funds in two payments in May and June and the remaining 50% in payments from August through November. However, Champaign County distributed 2018 levy funds a month late. This deviation was unprecedented and had a distressing effect on the School District's cash flow.

Equalized Assessed Value (EAV)

<u>Year</u>	<u>Farm</u>	<u>Commercial</u>	<u>Residential</u>	<u>Railroad</u>	<u>Industrial</u>	<u>Other Co.</u>	<u>Total</u>	<u>% Change</u>
1991	\$14,574,980	\$6,002,480	\$56,874,720	\$244,444	\$0	\$15,325	\$77,711,949	-
1992	\$15,146,190	\$6,245,350	\$59,467,770	\$309,348	\$0	\$18,185	\$81,186,843	4.47%
1993	\$16,273,030	\$6,699,050	\$64,464,780	\$341,541	\$0	\$18,185	\$87,796,586	8.14%
1994	\$17,560,620	\$7,389,940	\$69,801,180	\$395,487	\$0	\$20,606	\$95,167,833	8.40%
1995	\$18,410,780	\$7,790,350	\$78,220,540	\$459,982	\$0	\$21,199	\$104,902,851	10.23%
1996	\$18,165,830	\$8,733,890	\$87,612,740	\$471,837	\$0	\$24,074	\$115,008,371	9.63%
1997	\$19,025,680	\$9,239,880	\$95,844,700	\$597,652	\$0	\$27,001	\$124,734,913	8.46%
1998	\$20,995,970	\$9,756,740	\$102,924,550	\$615,445	\$0	\$29,720	\$134,322,425	7.69%
1999	\$22,826,000	\$10,060,000	\$108,809,940	\$643,067	\$0	\$31,113	\$142,370,120	5.99%
2000	\$23,665,400	\$10,006,640	\$112,972,230	\$509,763	\$0	\$75,580	\$147,229,613	3.41%
2001	\$23,307,110	\$10,500,869	\$121,409,510	\$517,940	\$0	\$79,709	\$155,815,138	5.83%
2002	\$22,352,222	\$11,804,739	\$130,351,758	\$533,640	\$0	\$80,080	\$165,122,439	5.97%
2003	\$21,317,102	\$13,071,879	\$142,054,684	\$555,644	\$0	\$36,113	\$177,035,422	7.21%
2004	\$20,877,135	\$14,102,445	\$149,648,819	\$522,155	\$0	\$75,185	\$185,225,739	4.63%
2005	\$21,067,336	\$14,665,348	\$168,056,528	\$514,003	\$0	\$76,981	\$204,380,196	10.34%
2006	\$22,451,426	\$14,939,512	\$182,556,490	\$586,383	\$18,670	\$75,937	\$220,628,418	7.95%
2007	\$23,855,819	\$15,762,374	\$199,501,883	\$653,716	\$19,320	\$85,541	\$239,878,653	8.73%
2008	\$25,250,814	\$16,979,971	\$210,742,617	\$773,076	\$19,880	\$86,317	\$253,852,675	5.83%
2009	\$26,544,891	\$18,197,905	\$216,422,453	\$965,678	\$19,880	\$87,707	\$262,238,514	3.30%
2010	\$27,631,829	\$19,734,027	\$219,191,709	\$1,020,212	\$19,880	\$86,707	\$267,684,364	2.08%
2011	\$29,214,014	\$19,993,208	\$222,718,103	\$1,125,181	\$19,450	\$86,001	\$273,155,957	2.04%
2012	\$30,543,810	\$20,326,249	\$221,961,060	\$1,143,564	\$19,450	\$84,336	\$274,078,469	0.34%
2013	\$31,903,434	\$19,567,712	\$227,581,967	\$1,105,081	\$19,060	\$82,825	\$280,260,079	2.26%
2014	\$34,349,529	\$21,199,321	\$235,070,745	\$1,087,531	\$19,060	\$82,825	\$291,809,011	4.12%
2015	\$35,035,549	\$21,495,440	\$245,372,290	\$1,176,527	\$19,060	\$82,825	\$303,181,691	3.90%
2016	\$36,803,637	\$21,397,172	\$262,274,704	\$1,101,637	\$13,940	\$82,825	\$321,673,915	6.10%
2017	\$38,863,133	\$21,440,021	\$271,143,318	\$1,010,035	\$14,230	\$86,114	\$332,556,851	3.38%
2018	\$39,621,847	\$24,298,970	\$291,578,890	\$1,114,792	\$14,230	\$90,602	\$356,719,331	7.27%

Average annual EAV increase from 1991 to 2018 **5.84%**

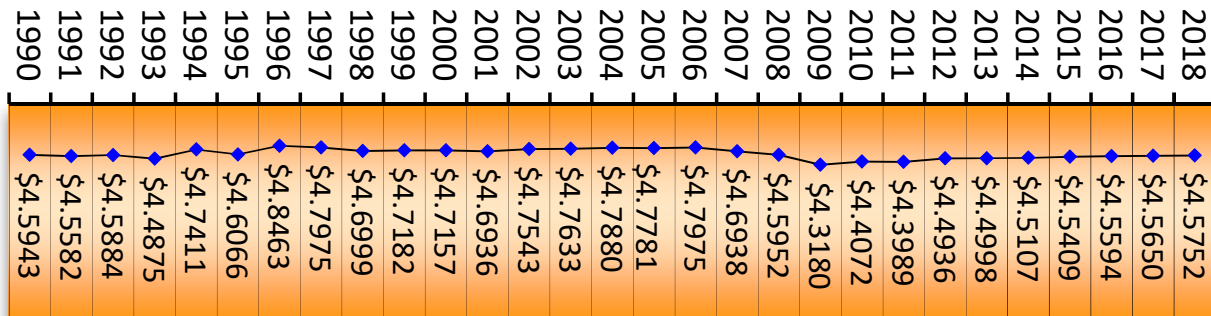


Historical Tax Rates

(Per \$100 Equalized Assessed Valuation)

Levy Year	Fiscal Year	LEVY CATEGORIES										TOTAL
		Education	Building	Bond	Trans	IMRF/SS	Working Cash	Tort Liability	Tech. & Leasing	Special Education	Fire & Safety	
1990	1991-1992	\$1.84	\$0.50	\$1.4611	\$0.20	\$0.2666	\$0.05	\$0.1866	-	\$0.04	\$0.05	\$4.5943
1991	1992-1993	\$1.84	\$0.50	\$1.4657	\$0.1493	\$0.2702	\$0.05	\$0.1930	-	\$0.04	\$0.05	\$4.5582
1992	1993-1994	\$1.84	\$0.50	\$1.4836	\$0.1506	\$0.2771	\$0.05	\$0.1971	-	\$0.04	\$0.05	\$4.5884
1993	1994-1995	\$2.4278	\$0.4955	\$0.8138	\$0.1982	\$0.2217	\$0.0495	\$0.1919	-	\$0.0396	\$0.0495	\$4.4875
1994	1995-1996	\$2.45	\$0.50	\$0.8962	\$0.20	\$0.2746	\$0.05	\$0.2803	-	\$0.04	\$0.05	\$4.7411
1995	1996-1997	\$2.45	\$0.50	\$0.7708	\$0.20	\$0.2698	\$0.05	\$0.3260	-	\$0.04	-	\$4.6066
1996	1997-1998	\$2.45	\$0.50	\$0.8770	\$0.20	\$0.2973	\$0.05	\$0.4320	-	\$0.04	-	\$4.8463
1997	1998-1999	\$2.45	\$0.50	\$0.7619	\$0.20	\$0.3688	\$0.05	\$0.3768	\$0.05	\$0.04	-	\$4.7975
1998	1999-2000	\$2.45	\$0.50	\$0.7175	\$0.20	\$0.3425	\$0.05	\$0.3499	\$0.05	\$0.04	-	\$4.6999
1999	2000-2001	\$2.45	\$0.50	\$0.7250	\$0.20	\$0.3231	\$0.05	\$0.3301	\$0.05	\$0.04	\$0.05	\$4.7182
2000	2001-2002	\$2.45	\$0.50	\$0.7610	\$0.20	\$0.2955	\$0.05	\$0.3192	\$0.05	\$0.04	\$0.05	\$4.7157
2001	2002-2003	\$2.45	\$0.50	\$0.7646	\$0.20	\$0.1380	\$0.05	\$0.5010	\$0.05	\$0.04	-	\$4.6936
2002	2003-2004	\$2.45	\$0.50	\$0.8090	\$0.20	\$0.2422	\$0.05	\$0.4154	\$0.05	\$0.04	-	\$4.7543
2003	2004-2005	\$2.45	\$0.50	\$0.8217	\$0.20	\$0.1921	\$0.05	\$0.4095	\$0.05	\$0.04	\$0.05	\$4.7633
2004	2005-2006	\$2.45	\$0.50	\$0.8034	\$0.20	\$0.2127	\$0.05	\$0.4319	\$0.05	\$0.04	\$0.05	\$4.7880
2005	2006-2007	\$2.45	\$0.50	\$0.8115	\$0.20	\$0.2936	\$0.05	\$0.3425	\$0.05	\$0.04	\$0.04	\$4.7781
2006	2007-2008	\$2.45	\$0.50	\$0.7978	\$0.20	\$0.3399	\$0.05	\$0.3286	\$0.05	\$0.04	\$0.04	\$4.7975
2007	2008-2009	\$2.45	\$0.50	\$0.7701	\$0.20	\$0.3127	\$0.05	\$0.2710	\$0.05	\$0.04	\$0.05	\$4.6938
2008	2009-2010	\$2.45	\$0.50	\$0.7529	\$0.20	\$0.3250	\$0.05	\$0.1773	\$0.05	\$0.04	\$0.05	\$4.5952
2009	2010-2011	\$2.45	\$0.50	\$0.7778	\$0.20	\$0.2002	\$0.05	\$0.0000	\$0.05	\$0.04	\$0.05	\$4.3180
2010	2011-2012	\$2.45	\$0.50	\$0.6375	\$0.20	\$0.3176	\$0.05	\$0.1121	\$0.05	\$0.04	\$0.05	\$4.4072
2011	2012-2013	\$2.45	\$0.50	\$0.5839	\$0.20	\$0.3286	\$0.05	\$0.1464	\$0.05	\$0.04	\$0.05	\$4.3989
2012	2013-2014	\$2.45	\$0.50	\$0.6246	\$0.20	\$0.3466	\$0.05	\$0.1824	\$0.05	\$0.04	\$0.05	\$4.4936
2013	2014-2015	\$2.45	\$0.50	\$0.6960	\$0.20	\$0.2854	\$0.05	\$0.1784	\$0.05	\$0.04	\$0.05	\$4.4998
2014	2015-2016	\$2.45	\$0.50	\$0.7082	\$0.20	\$0.2398	\$0.05	\$0.2227	\$0.05	\$0.04	\$0.05	\$4.5107
2015	2016-2017	\$2.45	\$0.50	\$0.7277	\$0.20	\$0.2374	\$0.05	\$0.2358	\$0.05	\$0.04	\$0.05	\$4.5409
2016	2017-2018	\$2.45	\$0.50	\$0.7064	\$0.20	\$0.2798	\$0.05	\$0.2332	\$0.05	\$0.04	\$0.05	\$4.5594
2017	2018-2019	\$2.45	\$0.50	\$0.6987	\$0.20	\$0.3008	\$0.05	\$0.2255	\$0.05	\$0.04	\$0.05	\$4.5650
2018	2019-2020	\$2.45	\$0.50	\$0.6603	\$0.20	\$0.3450	\$0.05	\$0.2299	\$0.05	\$0.04	\$0.05	\$4.5752

Note : The tax rates for Bond and Interest are set by the County Clerk and are based on the levy adopted by the Board of Education and the Assessed Valuation which were determined by the Local Assessor.



Champaign & Ford County K-12 Tax Rates

(Ranked from highest to lowest)

	<u>School District</u>	<u>2018 Tax Rate</u>
1	Rantoul City Schools #137 (K-8) Rantoul TWP HSD #193 (9-12)	7.5799
2	Paxton-Buckley-Loda CUSD #10 (K-12)	6.2028
3	Ludlow CCSD #142 (K-8) Rantoul TWP HSD #193 (9-12)	6.1399
4	Gibson City Melvin-Sibley CUSD #5 (K-12)	5.7290
5	Prairieview-Ogden CCSD #197 (K-8) Rantoul TWP HSD #193 (9-12)	5.7175
6	Urbana SD #116 (K-12)	5.6722
7	Thomasboro CCSD #130 (K-8) Rantoul TWP HSD #193 (9-12)	5.6184
8	Gifford CCSD #188 (K-8) Rantoul TWP HSD #193 (9-12)	5.2930
9	Champaign CUSD #4 (K-12)	5.0510
10	Prairieview-Ogden CCSD #197 (K-8) SJOHS #305 (9-12)	5.0254
11	Heritage CUSD #8 (K-12)	4.9470
12	Fisher CUSD #1 (K-12)	4.7635
13	St. Joseph CCSD #169 (K-8) SJOHS #305 (9-12)	4.6796
14	Mahomet-Seymour CUSD #3 (K-12)	4.5752
15	Tolono CUSD #7 (K-12)	3.9727

Average= 5.3978

Tax Levy Calculation

Estimated EAV	\$370,631,385
Prior Year EAV	\$356,719,331
Amount Increase	\$13,912,054
% Increase	3.90%

Truth-in-Taxation if >5%
4.92%

(Champaign County Assessor's 2019 EAV estimate is \$369,834,224 or an increase of 3.68%)

Fund Name	Prior Year Extension	Prior Year Calculating Rate	Rate Limit	2019 Calculating	Estimated 2019	*Estimated	Estimated 2019	2019 Calculating Rate (after tax abatement)
				Rate (before tax abatement)	Extension (before tax abatement)	2019 Tax Abatement	Extension (after tax abatement)	
Education	\$8,737,404	0.024500	0.024500	0.024500	\$9,080,469	\$0	\$9,080,469	0.024500
Bond	\$2,354,820	0.006603	-	0.008475	\$3,141,065	(\$815,190)	\$2,325,875	0.006275
Building	\$1,783,144	0.005000	0.005000	0.005000	\$1,853,157	\$0	\$1,853,157	0.005000
IMRF	\$615,185	0.001725	-	0.001808	\$670,000	\$0	\$670,000	0.001808
Transportation	\$713,257	0.002000	0.002000	0.002000	\$741,263	\$0	\$741,263	0.002000
Working Cash	\$178,314	0.000500	0.000500	0.000500	\$185,316	\$0	\$185,316	0.000500
Fire & Safety	\$178,314	0.000500	0.000500	0.000500	\$185,316	\$0	\$185,316	0.000500
Spec. Ed.	\$142,651	0.000400	0.000400	0.000400	\$148,253	\$0	\$148,253	0.000400
Liability Ins.	\$819,889	0.002299	-	0.002509	\$930,000	\$0	\$930,000	0.002509
Social Security	\$615,185	0.001725	-	0.001808	\$670,000	\$0	\$670,000	0.001808
Tech. & Leasing	\$178,314	0.000500	0.000500	0.000500	\$185,316	\$0	\$185,316	0.000500
TOTAL	\$16,316,478	0.045752		0.048000	\$17,790,153		\$16,974,963	0.045800
				↓				
		Actual 2018 Rate	Estimated Pre-Abatement 2019 Rate			Estimated 2019 Rate		
		4.5752	4.8000			4.5800		

RESOLUTION CONCERNING AND EFFECTING TAX LEVY FOR 2019

WHEREAS, Mahomet-Seymour Community Unit School District No. 3, Champaign County, Illinois ascertained and determined and does hereby ascertain and determine that the sum of \$9,080,469 must be raised for educational purposes; the sum of \$1,853,157 must be raised for operations and maintenance purposes; the sum of \$741,263 be raised for transportation purposes; the sum of \$185,316 must be raised for working cash purposes; the sum of \$670,000 must be raised for municipal retirement purposes; the sum of \$670,000 must be raised for social security purposes; the sum of \$185,316 must be raised for fire prevention, safety, energy conservation, handicapped accessibility and school security; the sum of \$930,000 must be raised for tort immunity purposes; the sum of \$148,253 must be raised for special education purposes; and the sum of \$185,316 must be raised for technology lease/purchase purposes.

WHEREAS, all provisions of the Truth-in-Taxation Act have been complied with in anticipation of the adoption of the tax levy, hereinafter made.

NOW, THEREFORE BE IT RESOLVED accordingly that the amounts contained in the first recital above are hereby levied for the purposes set forth in connection with each of said amounts for the year 2018 and certified and returned forthwith to the County Clerks of Champaign and Piatt Counties, Illinois, and that the President and Secretary of this Board shall duly certify said tax levy in the form and manner as prescribed by statute and in substantially the form attached hereto.

BE IT FURTHER RESOLVED, that the President of this Board shall execute and file with such Certificate of Tax Levy a certificate that all provisions of the Truth-in-Taxation Act have been complied with.

APPROVED AND ADOPTED at a regular meeting of the Board of Education of Mahomet-Seymour Community Unit School District No. 3, Champaign County, Illinois this 16th of December, 2019.

President, Board of Education

Secretary, Board of Education

Original:

x

Amended:

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Mahomet-Seymour CUSD #3	District Number 09-010-0030-26	County Champaign/Piatt
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Amount of Levy

Educational	\$ 9,080,469	Fire Prevention & Safety *	\$ 185,316
Operations & Maintenance	\$ 1,853,157	Tort Immunity	\$ 930,000
Transportation	\$ 741,263	Special Education	\$ 148,253
Working Cash	\$ 185,316	Leasing	\$ 185,316
Municipal Retirement	\$ 670,000	Other	\$ 0
Social Security	\$ 670,000	Other	\$ 0
		Total Levy	\$ 14,649,088

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 9,080,469 dollars to be levied as a special tax for educational purposes; and
the sum of 1,853,157 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 741,263 dollars to be levied as a special tax for transportation purposes; and
the sum of 185,316 dollars to be levied as a special tax for a working cash fund; and
the sum of 670,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 670,000 dollars to be levied as a special tax for social security purposes; and
the sum of 185,316 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 930,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 148,253 dollars to be levied as a special tax for special education purposes; and
the sum of 185,316 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year _____.

Signed this 16th day of December 20 19 . _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 7 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

(Signature of County Clerk)

(Date)

(County)