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KMC Foundation Education Scholarship Fact Sheet and FAQ

## Overview

The Scholarship offers full tuition, housing, student fees, and meal plan in exchange for a service commitment to Kirby Medical Center. It is open to high school seniors and current college students interested in pursuing specific health care careers that align with existing or future vacancies at the hospital. The scholarship is competitive, and the number of scholarships offered each year will fluctuate based upon the anticipated needs of Kirby Medical Center and scholarship funding. The Scholarship applications are reviewed by a Scholarship Committee that bears responsibility for selecting Scholarship recipients.

## Important Details

The Scholarship timeframes in 2020 are as follows:

- 1. Application window is January 1 February 28th
  - a. Applications are submitted electronically. Please visit our website at kirbyhealth.org. Select the "About" tab, and "KMC Foundation Scholarship" to apply.
- 2. Scholarship Committee application review will conclude by March 6<sup>th</sup>
- 3. Finalists will receive an invitation to be interviewed by the Committee by March 9th
- 4. Scholarship award recipients will receive notice by March 31st

The 2020 career paths the Scholarship will fund include:

- Family Practice Physician
- Physical Therapist
- Licensed Clinical Social Worker
- Occupational Therapist
- Speech Language Pathologist
- Registered Nurse
- Medical Lab Scientist
- Medical Lab Technician
- Radiologic Technologist
- Paramedic

The service commitment to Kirby Medical Center in exchange for receiving the Scholarship is tiered based on the cost of the recipients' degree. Table I identifies the service commitment as it relates to the Scholarship amounts.

Table I

Scholarship Dollars Received				
M	Minimum		aximum	Service Obligation (in years)
\$	-	\$	25,000	2
\$	25,001	\$	50,000	3
\$	50,001	\$	75,000	4
\$	75,001	\$	100,000	5
\$	100,001	\$	125,000	6
\$	125,001	\$	150,000	7
\$	150,001	\$ 3	25,000.00	8

## Frequently Asked Questions

What happens if I receive the Scholarship but change majors or do not finish my degree?

The Scholarship is a loan that is repaid through a service obligation. If you do not
complete the degree and service obligation you will repay Kirby Medical Center the
amount you received.

If Kirby Medical Center does not have an opening after I graduate, how do I complete my service commitment?

 Every situation is unique. We will have an interactive conversation about the most appropriate way for you to complete your service obligation. Possible alternatives include working in your specialty in another non-profit health care organization in our service area, working part-time or PRN at Kirby Medical Center, or something else. We will work together to find a suitable alternative.

How long do I have to complete my degree?

• The Scholarship and service commitment align with the time it takes to complete your degree as a full-time student, i.e., most baccalaureate degrees take four years to complete as a full-time student. The Scholarship funding would end after four years and

your service obligation would begin. By accepting the Scholarship you agree to that timeframe.

What are the academic requirements of the Scholarship?

 You must maintain a GPA that permits forward progress in your academic journey and keeps you on track to finish your degree in the agreed upon timeframe.

You mentioned that the Scholarship is treated like a loan. How does that work?

You and your parent(s)/guardian will both sign a loan document called a promissory note when you accept the Scholarship. That document describes how the loan works. Essentially, you agree to attend school and complete a specific degree. Afterwards you will work at Kirby Medical Center for a certain period of time (see Table I above) instead of repaying the hospital. If you choose not to complete your degree, not work at Kirby Medical Center, or work at Kirby Medical Center for a shorter period than agreed – you will repay Kirby Medical Center the entire amount that the hospital contributed toward your education.