

## **Shopping For School Supplies      -      Take Credit For Learning!**

Save your receipts and SAVE MONEY on your state tax return.

Depending on your income, you may be eligible to claim the K-12 education subtraction and/or education credit.

Here are a few examples of qualifying educational expenses:

- ✓ Pens, pencils notebooks, folders, etc.
- ✓ Tutoring or instructor fees
- ✓ Music lessons and instruments
- ✓ Computer hardware and educational software

For more information, check out the Minnesota Department of Revenue website at: [www.taxes.state.mn.us](http://www.taxes.state.mn.us)

### **MINNESOTA \* REVENUE**

**\*\*\*\*\* REMEMBER to SAVE your RECEIPTS \*\*\*\*\***

#### **\*\* MINNESOTA EDUCATION CREDIT AND SUBTRACTION**

You can get a state tax credit or subtraction for costs for your children's schooling or related things. These cover children in kindergarten through high school. The maximum credit is \$ 1,000 per child. You can use costs like: tutors, academic books and materials, fees paid to others for transportation, music lessons, after school programs, and academic summer camps. You can also use costs for computer hardware or educational software ( \$200 limit). Private school tuition is a subtraction only. To get credit, fill out Form M-1ED. To use the subtraction, do the worksheet on the back of Form M-1.