

**Notice of Hearing 2023-2024 Budget**

The governing body of Unified School District 327 will meet on the 11th day of September 2023 at 6:50 PM at 145 West 15th St, Ellsworth, KS 67439 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	5,250,334	20.000	5,653,732	20.000	6,153,936	1,046,127	20.000
Supplemental General (LOB)	08	1,658,082	15.805	1,803,690	17.759	1,992,964	1,140,889	19.139
<b>SPECIAL REVENUE</b>								
Federal Funds	07	316,544		685,779		521,278		
At Risk (K-12)	13	385,721		582,478		664,700		
Bilingual Education	14	1,500		600		5,000		
Capital Outlay	16	588,609	7.789	597,013	8.000	2,011,402	447,078	7.500
Driver Training	18	2,556		2,559		10,750		
Food Service	24	418,307		346,386		469,750		
Professional Development	26	14,818		21,085		33,550		
Special Education	30	1,101,177		1,167,268		1,334,250		
Career and Postsecondary Education	34	134,239		114,455		215,700		
Gifts and Grants	35	112,775		126,637		150,000		
KPERS Special Retirement Contribution	51	565,377		570,031		627,034		
Contingency Reserve	53	22,000		0				
Textbook & Student Material Revolving	55	44,526		38,982				
Activity Fund	56	222,680		200,985				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	337,267	5.531	441,278	4.809	440,843	274,935	4.612
<b>TOTAL USD EXPENDITURES</b>	100	11,176,512	49.125	12,352,958	50.568	14,631,157	2,909,029	51.251
Less: Transfers	105	1,727,797		2,276,015		1,782,500		
<b>NET USD EXPENDITURES</b>	110	9,448,715		10,076,943		12,848,657		
<b>TOTAL USD TAXES LEVIED</b>	115	2,731,907		2,888,975		2,909,029		
Assessed Valuation - General Fund	128	\$52,973,980		\$52,114,777		\$52,306,340		
Assessed Valuation - All Other Funds	130	\$57,308,247		\$60,174,553		\$59,610,373		
Assessed Valuation - Capital Outlay	129	\$55,235,894		\$58,111,207		\$59,610,373		
<b>Outstanding Indebtedness, July 1</b>		2021		2022		2023		
General Obligation Bonds	135	4,015,000		3,725,000		3,110,000		
Lease Purchase Principal	153	915,000		815,000		710,000		
<b>TOTAL USD DEBT</b>	155	4,930,000		4,540,000		3,820,000		
<i>*Tax Rates are expressed in Mills</i>								
<b>Cynthia Edgerle</b>			<b>Dina Rankin</b>					
Board President			Clerk of the Board					

**Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year**

The governing body of Unified School District 327 will meet on the 11th day of September 2023 at 6:40 PM at 145 West 15th St, Ellsworth, KS 67439 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office and will be available at this hearing.

Revenue Neutral Tax Rate					
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$1,045,414	20.000	19.974	\$1,046,127	20.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$1,071,011	17.759		\$1,140,889	19.139
Capital Outlay	\$485,617	8.000		\$447,078	7.500
Bond and Interest #1	\$290,051	4.809		\$274,935	4.612
<b>Sub Total - All Other Funds</b>	<b>\$1,846,679</b>	<b>30.568</b>	<b>30.335</b>	<b>\$1,862,902</b>	<b>31.251</b>
<b>Cynthia Edgerle</b>			<b>Dina Rankin</b>		
Board President			Clerk of the Board		